

## LAMPIRAN

### Lampiran 1 Daftar Perusahaan

No	Kode	Nama Perusahaan
1	ADMG	Polychem Indonesia Tbk
2	AGII	Samator Indo Gas Tbk.
3	AKPI	Argha Karya Prima Industry Tbk
4	ALDO	Alkindo Naratama Tbk.
5	ALKA	Alakasa Industrindo Tbk
6	ALMI	Alumindo Light Metal Industry Tbk.
7	AMMN	Amman Mineral Internasional Tbk.
8	ANTM	Aneka Tambang Tbk.
9	APLI	Asiaplast Industries Tbk.
10	ARCI	Archi Indonesia Tbk.
11	AVIA	Avia Avian Tbk.
12	AYLS	Agro Yasa Lestari Tbk.
13	BAJA	Saranacentral Bajatama Tbk.
14	BEBS	Berkah Beton Sadaya Tbk.
15	BMSR	Bintang Mitra Semestaraya Tbk
16	BRMS	Bumi Resources Minerals Tbk.
17	BRNA	Berlina Tbk.
18	BRPT	Barito Pacific Tbk.
19	BTON	Betonjaya Manunggal Tbk.
20	CHEM	Chemstar Indonesia Tbk.
21	CITA	Cita Mineral Investindo Tbk.
22	CLPI	Colorpak Indonesia Tbk.
23	CMNT	Cemindo Gemilang Tbk.
24	CTBN	Citra Tubindo Tbk.
25	DKFT	Central Omega Resources Tbk.
26	DPNS	Duta Pertiwi Nusantara Tbk.
27	EKAD	Ekadharna International Tbk.
28	EPAC	Megalestari Epack Sentosaraya Tbk.
29	ESIP	Sinergi Inti Plastindo Tbk.
30	ESSA	ESSA Industries Indonesia Tbk.
31	ETWA	Eterindo Wahanatama Tbk
32	FASW	Fajar Surya Wisesa Tbk.
33	FPNI	Lotte Chemical Titan Tbk.
34	FWCT	Wijaya Cahaya Timber Tbk.
35	GDST	Gunawan Dianjaya Steel Tbk.
36	GGRP	Gunung Raja Paksi Tbk.
37	HKMU	HK Metals Utama Tbk.
38	IFII	Indonesia Fibreboard Industry Tbk
39	IFSH	Ifishdeco Tbk.
40	IGAR	Champion Pacific Indonesia Tbk
41	INAI	Indal Aluminium Industry Tbk.
42	INCF	Indo Komoditi Korpora Tbk.
43	INCI	Intanwijaya Internasional Tbk
44	INCO	Vale Indonesia Tbk.
45	INKP	Indah Kiat Pulp & Paper Tbk.
46	INRU	Toba Pulp Lestari Tbk.
47	INTD	Inter Delta Tbk
48	INTP	Indocement Tunggal Prakarsa Tbk.
49	IPOL	Indopoly Swakarsa Industry Tbk
50	ISSP	Steel Pipe Industry of Indonesia Tbk.
51	JKSW	Jakarta Kyoei Steel Works Tbk.
52	KAYU	Darmi Bersaudara Tbk.
53	KBRI	Kertas Basuki Rachmat Indonesia Tbk.
54	KDSI	Kedawung Setia Industrial Tbk.
55	KKES	Kusuma Kemindo Sentosa Tbk.
56	KMTR	Kirana Megatara Tbk.
57	KRAS	Krakatau Steel (Persero) Tbk.
58	LMSH	Lionmesh Prima Tbk.
59	LTLS	Lautan Luas Tbk.
60	MBMA	Merdeka Battery Materials Tbk.
61	MDKA	Merdeka Copper Gold Tbk.
62	MDKI	Emdeki Utama Tbk.
63	MOLI	Madusari Murni Indah Tbk.

64	NCKL	Trimegah Bangun Persada Tbk.
65	NICE	Adhi Kartiko Pratama Tbk.
66	NICL	PAM Mineral Tbk.
67	NIKL	Pelat Timah Nusantara Tbk.
68	NPGF	Nusa Palapa Gemilang Tbk.
69	OBMD	OBM Drilchem Tbk.
70	OKAS	Ancora Indonesia Resources Tbk
71	OPMS	Optima Prima Metal Sinergi Tbk
72	PACK	Solusi Kemasan Digital Tbk.
73	PBID	Panca Budi Idaman Tbk.
74	PDPP	Primadaya Plastisindo Tbk.
75	PICO	Pelangi Indah Canindo Tbk
76	PNGO	Pinago Utama Tbk.
77	PPRI	Paperocks Indonesia Tbk.
78	PSAB	J Resources Asia Pasifik Tbk.
79	PURE	Trinitan Metals and Minerals Tbk.
80	SAMF	Saraswanti Anugerah Makmur Tbk
81	SBMA	Surya Biru Murni Acetylene Tbk
82	SIMA	Siwani Makmur Tbk
83	SMBR	Semen Baturaja Tbk.
84	SMCB	Solusi Bangun Indonesia Tbk.
85	SMGA	Sumber Mineral Global Abadi Tbk.
86	SMGR	Semen Indonesia (Persero) Tbk.
87	SMKL	Satyamitra Kemas Lestari Tbk.
88	SMLE	Sinergi Multi Lestarindo Tbk.
89	SPMA	Suparma Tbk.
90	SQMI	Wilton Makmur Indonesia Tbk.
91	SRSN	Indo Acidatama Tbk
92	SULI	SLJ Global Tbk.
93	SWAT	Sriwahana Adityakarta Tbk.
94	TALF	Tunas Alfin Tbk.
95	TBMS	Tembaga Mulia Semanan Tbk.
96	TDPM	Tridomain Performance Material Tbk.
97	TINS	Timah Tbk.

98	TIRT	Tirta Mahakam Resources Tbk
99	TKIM	Pabrik Kertas Tjiwi Kimia Tbk.
100	TPIA	Chandra Asri Pacific Tbk.
101	TRST	Trias Sentosa Tbk.
102	UNIC	Unggul Indah Cahaya Tbk.
103	WSBP	Waskita Beton Precast Tbk.
104	WTON	Wijaya Karya Beton Tbk.
105	YPAS	Yanaprima Hastapersada Tbk
106	ZINC	Kapuas Prima Coal Tbk.
107	ABDA	Asuransi Bina Dana Arta Tbk.
108	ADMF	Adira Dinamika Multi Finance Tbk.
109	AGRO	Bank Raya Indonesia Tbk.
110	AGRS	Bank IBK Indonesia Tbk.
111	AHAP	Asuransi Harta Aman Pratama Tbk.
112	AMAG	Asuransi Multi Artha Guna Tbk.
113	AMAR	Bank Amar Indonesia Tbk.
114	AMOR	Ashmore Asset Management Indonesia Tbk.
115	APIC	Pacific Strategic Financial Tb
116	ARTO	Bank Jago Tbk.
117	ASBI	Asuransi Bintang Tbk.
118	ASDM	Asuransi Dayin Mitra Tbk.
119	ASJT	Asuransi Jasa Tania Tbk.
120	ASMI	Asuransi Maximus Graha Persada Tbk.
121	ASRM	Asuransi Ramayana Tbk.
122	BABP	Bank MNC Internasional Tbk.
123	BACA	Bank Capital Indonesia Tbk.
124	BANK	Bank Aladin Syariah Tbk.
125	BBCA	Bank Central Asia Tbk.
126	BBHI	Allo Bank Indonesia Tbk.
127	BBKP	Bank KB Bukopin Tbk.
128	BBLD	Buana Finance Tbk.
129	BBMD	Bank Mestika Dharma Tbk.
130	BBNI	Bank Negara Indonesia (Persero)
131	BBRI	Bank Rakyat Indonesia (Persero)
132	BBSI	Krom Bank Indonesia Tbk.

133	BBTN	Bank Tabungan Negara (Persero)
134	BBYB	Bank Neo Commerce Tbk.
135	BCAP	MNC Kapital Indonesia Tbk.
136	BCIC	Bank JTrust Indonesia Tbk.
137	BDMN	Bank Danamon Indonesia Tbk.
138	BEKS	Bank Pembangunan Daerah Banten
139	BFIN	BFI Finance Indonesia Tbk.
140	BGTG	Bank Ganesha Tbk.
141	BHAT	Bhakti Multi Artha Tbk.
142	BINA	Bank Ina Perdana Tbk.
143	BJBR	Bank Pembangunan Daerah Jawa Barat
144	BJTM	Bank Pembangunan Daerah Jawa Timur
145	BKSW	Bank QNB Indonesia Tbk.
146	BMAS	Bank Maspion Indonesia Tbk.
147	BMRI	Bank Mandiri (Persero) Tbk.
148	BNBA	Bank Bumi Arta Tbk.
149	BNGA	Bank CIMB Niaga Tbk.
150	BNI	Bank Maybank Indonesia Tbk.
151	BNLI	Bank Permata Tbk.
152	BPFI	Woori Finance Indonesia Tbk.
153	BPII	Batavia Prosperindo Internasional Tbk.
154	BRIS	Bank Syariah Indonesia Tbk.
155	BSIM	Bank Sinarmas Tbk.
156	BSWD	Bank Of India Indonesia Tbk.
157	BTPN	Bank BTPN Tbk.
158	BTPS	Bank BTPN Syariah Tbk.
159	BVIC	Bank Victoria International Tbk.
160	CASA	Capital Financial Indonesia Tbk.
161	CFIN	Clipan Finance Indonesia Tbk.
162	DEFI	Danasupra Erapacific Tbk.
163	DNAR	Bank Oke Indonesia Tbk.
164	DNET	Indoritel Makmur Internasional Tbk.
165	FUJI	Fuji Finance Indonesia Tbk.
166	GSMF	Equity Development Investment Tbk.

167	H DFA	Radana Bhaskara Finance Tbk.
168	INPC	Bank Artha Graha Internasional Tbk.
169	JMAS	Asuransi Jiwa Syariah Jasa Mitra Tbk.
170	LIFE	MSIG Life Insurance Indonesia Tbk.
171	LP GI	Lippo General Insurance Tbk.
172	LPPS	Lenox Pasifik Investama Tbk.
173	MASB	Bank Multiarta Sentosa Tbk.
174	MAYA	Bank Mayapada Internasional Tbk.
175	MCOR	Bank China Construction Bank Indonesia
176	MEGA	Bank Mega Tbk.
177	MFIN	Mandala Multifinance Tbk.
178	MGNA	Magna Investama Mandiri Tbk.
179	MREI	Maskapai Reasuransi Indonesia
180	MTWI	Malacca Trust Wuwungan Insurance
181	NICK	Charnic Capital Tbk.
182	NISP	Bank OCBC NISP Tbk.
183	NOBU	Bank Nationalnobu Tbk.
184	OCAP	Onix Capital Tbk.
185	PADI	Minna Padi Investama Sekuritas
186	PALM	Provident Investasi Bersama Tbk.
187	PANS	Panin Sekuritas Tbk.
188	PEGE	Panca Global Kapital Tbk.
189	PLAS	Polaris Investama Tbk
190	PNBN	Bank Pan Indonesia Tbk
191	PNBS	Bank Panin Dubai Syariah Tbk.
192	PNIN	Paninvest Tbk.
193	PNLF	Panin Financial Tbk.
194	POLA	Pool Advista Finance Tbk.
195	POOL	Pool Advista Indonesia Tbk.
196	RELI	Reliance Sekuritas Indonesia Tbk.
197	SDRA	Bank Woori Saudara Indonesia
198	SFAN	Surya Fajar Capital Tbk.
199	SMMA	Sinarmas Multiartha Tbk.

200	SRTG	Saratoga Investama Sedaya Tbk.
201	STAR	Buana Artha Anugerah Tbk.
202	TIFA	KDB Tifa Finance Tbk.
203	TRIM	Trimegah Sekuritas Indonesia Tbk.
204	TRUS	Trust Finance Indonesia Tbk
205	TUGU	Asuransi Tugu Pratama Indonesia Tbk.

206	VICO	Victoria Investama Tbk.
207	VINS	Victoria Insurance Tbk.
208	VRNA	Mizuho Leasing Indonesia Tbk.
209	VTNY	Venteny Fortuna International
210	WOMF	Wahana Ottomitra Multiartha Tbk.
211	YULE	Yulie Sekuritas Indonesia Tbk.



## Lampiran 2 Hasil Penentuan Sampel

No	Kode	Nama Perusahaan	Kriteria 1	Kriteria 2	Kriteria 3	Kriteria 4	Kriteria 5
1	ADMG	Polychem Indonesia Tbk	√	-	√	√	√
2	AGII	Samator Indo Gas Tbk.	√	-	√	√	√
3	AKPI	Argha Karya Prima Industry Tbk	√	√	√	√	-
4	ALDO	Alkindo Naratama Tbk.	√	-	√	√	√
5	ALKA	Alakasa Industrindo Tbk	√	-	√	√	√
6	ALMI	Alumindo Light Metal Industry Tbk.	√	-	√	√	√
7	AMMN	Amman Mineral Internasional Tbk.	√	-	√	√	√
8	ANTM	Aneka Tambang Tbk.	√	√	√	√	√
9	APLI	Asiaplast Industries Tbk.	√	-	√	√	√
10	ARCI	Archi Indonesia Tbk.	√	-	√	√	√
11	AVIA	Avia Avian Tbk.	√	-	√	√	√
12	AYLS	Agro Yasa Lestari Tbk.	√	-	√	√	√
13	BAJA	Saranacentral Bajatama Tbk.	√	-	√	√	√
14	BEBS	Berkah Beton Sadaya Tbk.	√	-	√	√	√
15	BMSR	Bintang Mitra Semestaraya Tbk	√	-	√	√	√
16	BRMS	Bumi Resources Minerals Tbk.	√	√	√	√	-
17	BRNA	Berlina Tbk.	√	-	√	√	√
18	BRPT	Barito Pacific Tbk.	√	-	√	√	√
19	BTON	Betonjaya Manunggal Tbk.	√	-	√	√	√
20	CHEM	Chemstar Indonesia Tbk.	√	-	√	√	√
21	CITA	Cita Mineral Investindo Tbk.	√	-	√	√	√
22	CLPI	Colorpak Indonesia Tbk.	√	-	√	√	√
23	CMNT	Cemindo Gemilang Tbk.	√	-	√	√	√
24	CTBN	Citra Tubindo Tbk.	√	-	√	√	√
25	DKFT	Central Omega Resources Tbk.	√	-	√	√	√
26	DPNS	Duta Pertiwi Nusantara Tbk.	√	√	√	√	√
27	EKAD	Ekadharna International Tbk.	√	√	√	√	√
28	EPAC	Megalestari Epack Sentosaraya Tbk.	√	-	√	√	√
29	ESIP	Sinergi Inti Plastindo Tbk.	√	-	√	√	√
30	ESSA	ESSA Industries Indonesia Tbk.	√	√	-	√	√
31	ETWA	Eterindo Wahanatama Tbk	√	-	√	√	√
32	FASW	Fajar Surya Wisesa Tbk.	√	√	√	√	√
33	FPNI	Lotte Chemical Titan Tbk.	√	√	-	√	√
34	FWCT	Wijaya Cahaya Timber Tbk.	√	-	√	√	√
35	GDST	Gunawan Dianjaya Steel Tbk.	√	√	√	-	√

36	GGRP	Gunung Raja Paksi Tbk.	√	-	√	√	√
37	HKMU	HK Metals Utama Tbk.	√	-	√	√	√
38	IFII	Indonesia Fibreboard Industry Tbk	√	-	√	√	√
39	IFSH	Ifishdeco Tbk.	√	-	√	√	√
40	IGAR	Champion Pacific Indonesia Tbk	√	√	√	√	√
41	INAI	Indal Aluminium Industry Tbk.	√	√	√	-	√
42	INCF	Indo Komoditi Korpora Tbk.	√	-	√	√	√
43	INCI	Intanwijaya Internasional Tbk	√	-	√	√	√
44	INCO	Vale Indonesia Tbk.	√	-	√	√	√
45	INKP	Indah Kiat Pulp & Paper Tbk.	√	-	√	√	√
46	INRU	Toba Pulp Lestari Tbk.	√	√	-	√	√
47	INTD	Inter Delta Tbk	√	-	√	√	√
48	INTP	Indocement Tunggal Prakarsa Tbk.	√	√	√	√	√
49	IPOL	Indopoly Swakarsa Industry Tbk	√	-	√	√	√
50	ISSP	Steel Pipe Industry of Indonesia Tbk.	√	√	√	√	√
51	JKSW	Jakarta Kyoei Steel Works Tbk.	√	-	√	√	√
52	KAYU	Darmi Bersaudara Tbk.	√	-	√	√	√
53	KBRI	Kertas Basuki Rachmat Indonesia Tbk.	√	-	√	√	√
54	KDSI	Kedawung Setia Industrial Tbk.	√	√	√	√	-
55	KKES	Kusuma Kemindo Sentosa Tbk.	√	-	√	√	√
56	KMTR	Kirana Megatara Tbk.	√	-	√	√	√
57	KRAS	Krakatau Steel (Persero) Tbk.	√	-	√	√	√
58	LMSH	Lionmesh Prima Tbk.	√	-	√	√	√
59	LTLS	Lautan Luas Tbk.	√	√	√	√	√
60	MBMA	Merdeka Battery Materials Tbk.	√	-	√	√	√
61	MDKA	Merdeka Copper Gold Tbk.	√	-	√	√	√
62	MDKI	Emdeki Utama Tbk.	√	-	√	√	√
63	MOLI	Madusari Murni Indah Tbk.	√	-	√	√	√
64	NCKL	Trimegah Bangun Persada Tbk.	√	-	√	√	√
65	NICE	Adhi Kartiko Pratama Tbk.	√	-	√	√	√
66	NICL	PAM Mineral Tbk.	√	-	√	√	√
67	NIKL	Pelat Timah Nusantara Tbk.	√	√	√	√	-
68	NPGF	Nusa Palapa Gemilang Tbk.	√	-	√	√	√
69	OBMD	OBM Drilchem Tbk.	√	-	√	√	√
70	OKAS	Ancora Indonesia Resources Tbk	√	-	√	√	√

71	OPMS	Optima Prima Metal Sinergi Tbk	√	-	√	√	√
72	PACK	Solusi Kemasan Digital Tbk.	√	-	√	√	√
73	PBID	Panca Budi Idaman Tbk.	√	√	√	√	√
74	PDPP	Primadaya Plastisindo Tbk.	√	-	√	√	√
75	PICO	Pelangi Indah Canindo Tbk	√	-	√	√	√
76	PNGO	Pinago Utama Tbk.	√	-	√	√	√
77	PPRI	Paperocks Indonesia Tbk.	√	-	√	√	√
78	PSAB	J Resources Asia Pasifik Tbk.	√	-	√	√	√
79	PURE	Trinitan Metals and Minerals Tbk.	√	-	√	√	√
80	SAMF	Saraswanti Anugerah Makmur Tbk	√	-	√	√	√
81	SBMA	Surya Biru Murni Acetylene Tbk	√	-	√	√	√
82	SIMA	Siwani Makmur Tbk	√	-	√	√	√
83	SMBR	Semen Baturaja Tbk.	√	-	√	√	√
84	SMCB	Solusi Bangun Indonesia Tbk.	√	√	√	√	-
85	SMGA	Sumber Mineral Global Abadi Tbk.	√	-	√	√	√
86	SMGR	Semen Indonesia (Persero) Tbk.	√	√	√	√	√
87	SMKL	Satyamitra Kemas Lestari Tbk.	√	-	√	√	√
88	SMLE	Sinergi Multi Lestarindo Tbk.	√	-	√	√	√
89	SPMA	Suparma Tbk.	√	-	√	√	√
90	SQMI	Wilton Makmur Indonesia Tbk.	√	-	√	√	√
91	SRSN	Indo Acidatama Tbk	√	√	√	√	√
92	SULI	SLJ Global Tbk.	√	-	√	√	√
93	SWAT	Sriwahana Adityakarta Tbk.	√	-	√	√	√
94	TALF	Tunas Alfin Tbk.	√	√	√	√	-
95	TBMS	Tembaga Mulia Semanan Tbk.	√	-	√	√	√
96	TDPM	Tridomain Performance Material Tbk.	√	-	√	√	√
97	TINS	Timah Tbk.	√	√	√	√	-
98	TIRT	Tirta Mahakam Resources Tbk	√	-	√	√	√
99	TKIM	Pabrik Kertas Tjiwi Kimia Tbk.	√	-	√	√	√
100	TPIA	Chandra Asri Pacific Tbk.	√	√	√	√	-
101	TRST	Trias Sentosa Tbk.	√	√	√	√	√
102	UNIC	Unggul Indah Cahaya Tbk.	√	-	√	√	√
103	WSBP	Waskita Beton Precast Tbk.	√	-	√	√	√
104	WTON	Wijaya Karya Beton Tbk.	√	√	√	√	√
105	YPAS	Yanaprima Hastapersada Tbk	√	√	√	√	-
106	ZINC	Kapuas Prima Coal Tbk.	√	-	√	√	√
107	ABDA	Asuransi Bina Dana Arta Tbk.	√	-	√	√	√

108	ADMF	Adira Dinamika Multi Finance Tbk.	√	√	√	√	√
109	AGRO	Bank Raya Indonesia Tbk.	√	-	√	√	√
110	AGRS	Bank IBK Indonesia Tbk.	√	-	√	√	√
111	AHAP	Asuransi Harta Aman Pratama Tbk.	√	-	√	√	√
112	AMAG	Asuransi Multi Artha Guna Tbk.	√	-	√	√	√
113	AMAR	Bank Amar Indonesia Tbk.	√	-	√	√	√
114	AMOR	Ashmore Asset Management Indonesia Tbk.	√	-	√	√	√
115	APIC	Pacific Strategic Financial Tb	√	-	√	√	√
116	ARTO	Bank Jago Tbk.	√	-	√	√	√
117	ASBI	Asuransi Bintang Tbk.	√	-	√	√	√
118	ASDM	Asuransi Dayin Mitra Tbk.	√	-	√	√	√
119	ASJT	Asuransi Jasa Tania Tbk.	√	-	√	√	√
120	ASMI	Asuransi Maximus Graha Persada Tbk.	√	-	√	√	√
121	ASRM	Asuransi Ramayana Tbk.	√	-	√	√	√
122	BABP	Bank MNC Internasional Tbk.	√	-	√	√	√
123	BACA	Bank Capital Indonesia Tbk.	√	-	√	√	√
124	BANK	Bank Aladin Syariah Tbk.	√	-	√	√	√
125	BBCA	Bank Central Asia Tbk.	√	√	√	√	√
126	BBHI	Allo Bank Indonesia Tbk.	√	-	√	√	√
127	BBKP	Bank KB Bukopin Tbk.	√	-	√	√	√
128	BBLD	Buana Finance Tbk.	√	-	√	√	√
129	BBMD	Bank Mestika Dharma Tbk.	√	-	√	√	√
130	BBNI	Bank Negara Indonesia (Persero)	√	√	√	√	√
131	BBRI	Bank Rakyat Indonesia (Persero)	√	-	√	√	√
132	BBSI	Krom Bank Indonesia Tbk.	√	-	√	√	√
133	BBTN	Bank Tabungan Negara (Persero)	√	√	√	√	√
134	BBYB	Bank Neo Commerce Tbk.	√	-	√	√	√
135	BCAP	MNC Kapital Indonesia Tbk.	√	-	√	√	√
136	BCIC	Bank JTrust Indonesia Tbk.	√	-	√	√	√
137	BDMN	Bank Danamon Indonesia Tbk.	√	√	√	√	√
138	BEKS	Bank Pembangunan Daerah Banten	√	√	√	-	√
139	BFIN	BFI Finance Indonesia Tbk.	√	-	√	√	√
140	BGTG	Bank Ganesha Tbk.	√	-	√	√	√
141	BHAT	Bhakti Multi Artha Tbk.	√	-	√	√	√
142	BINA	Bank Ina Perdana Tbk.	√	-	√	√	√
143	BJBR	Bank Pembangunan Daerah Jawa Barat	√	√	√	√	√



144	BJTM	Bank Pembangunan Daerah Jawa Timur	√	√	√	√	√
145	BKSW	Bank QNB Indonesia Tbk.	√	-	√	√	√
146	BMAS	Bank Maspion Indonesia Tbk.	√	-	√	√	√
147	BMRI	Bank Mandiri (Persero) Tbk.	√	√	√	√	√
148	BNBA	Bank Bumi Arta Tbk.	√	-	√	√	√
149	BNGA	Bank CIMB Niaga Tbk.	√	√	√	√	√
150	BNII	Bank Maybank Indonesia Tbk.	√	√	√	√	√
151	BNLI	Bank Permata Tbk.	√	√	√	√	√
152	BPFI	Woori Finance Indonesia Tbk.	√	-	√	√	√
153	BPII	Batavia Prosperindo Internasional Tbk.	√	-	√	√	√
154	BRIS	Bank Syariah Indonesia Tbk.	√	-	√	√	√
155	BSIM	Bank Sinarmas Tbk.	√	-	√	√	√
156	BSWD	Bank Of India Indonesia Tbk.	√	-	√	√	√
157	BTPN	Bank BTPN Tbk.	√	√	√	√	√
158	BTPS	Bank BTPN Syariah Tbk.	√	√	√	√	√
159	BVIC	Bank Victoria International Tbk.	√	-	√	√	√
160	CASA	Capital Financial Indonesia Tbk.	√	-	√	√	√
161	CFIN	Clipan Finance Indonesia Tbk.	√	-	√	√	√
162	DEFI	Danasupra Erapacific Tbk.	√	-	√	√	√
163	DNAR	Bank Oke Indonesia Tbk.	√	-	√	√	√
164	DNET	Indoritel Makmur Internasional Tbk.	√	-	√	√	√
165	FUJI	Fuji Finance Indonesia Tbk.	√	-	√	√	√
166	GSMF	Equity Development Investment Tbk.	√	-	√	√	√
167	H DFA	Radana Bhaskara Finance Tbk.	√	-	√	√	√
168	INPC	Bank Artha Graha Internasional Tbk.	√	-	√	√	√
169	JMAS	Asuransi Jiwa Syariah Jasa Mitra Tbk.	√	-	√	√	√
170	LIFE	MSIG Life Insurance Indonesia Tbk.	√	-	√	√	√
171	LPGI	Lippo General Insurance Tbk.	√	-	√	√	√
172	LPPS	Lenox Pasifik Investama Tbk.	√	-	√	√	√
173	MASB	Bank Multiarta Sentosa Tbk.	√	-	√	√	√
174	MAYA	Bank Mayapada Internasional Tbk.	√	-	√	√	√
175	MCOR	Bank China Construction Bank Indonesia	√	-	√	√	√
176	MEGA	Bank Mega Tbk.	√	√	√	√	√
177	MFIN	Mandala Multifinance Tbk.	√	-	√	√	√
178	MGNA	Magna Investama Mandiri Tbk.	√	-	√	√	√

179	MREI	Maskapai Reasuransi Indonesia	√	-	√	√	√
180	MTWI	Malacca Trust Wuwungan Insurance	√	-	√	√	√
181	NICK	Charnic Capital Tbk.	√	√	√	-	√
182	NISP	Bank OCBC NISP Tbk.	√	√	√	√	-
183	NOBU	Bank Nationalnobu Tbk.	√	-	√	√	√
184	OCAP	Onix Capital Tbk.	√	-	√	√	√
185	PADI	Minna Padi Investama Sekuritas	√	-	√	√	√
186	PALM	Provident Investasi Bersama Tbk.	√	-	√	√	√
187	PANS	Panin Sekuritas Tbk.	√	-	√	√	√
188	PEGE	Panca Global Kapital Tbk.	√	-	√	√	√
189	PLAS	Polaris Investama Tbk	√	-	√	√	√
190	PNBN	Bank Pan Indonesia Tbk	√	-	√	√	√
191	PNBS	Bank Panin Dubai Syariah Tbk.	√	-	√	√	√
192	PNIN	Paninvest Tbk.	√	-	√	√	√
193	PNLF	Panin Financial Tbk.	√	-	√	√	√
194	POLA	Pool Advista Finance Tbk.	√	-	√	√	√
195	POOL	Pool Advista Indonesia Tbk.	√	-	√	√	√
196	RELI	Reliance Sekuritas Indonesia Tbk.	√	-	√	√	√
197	SDRA	Bank Woori Saudara Indonesia	√	√	√	√	√
198	SFAN	Surya Fajar Capital Tbk.	√	-	√	√	√
199	SMMA	Sinarmas Multiartha Tbk.	√	-	√	√	√
200	SRTG	Saratoga Investama Sedaya Tbk.	√	-	√	√	√
201	STAR	Buana Artha Anugerah Tbk.	√	-	√	√	√
202	TIFA	KDB Tifa Finance Tbk.	√	-	√	√	√
203	TRIM	Trimegah Sekuritas Indonesia Tbk.	√	-	√	√	√
204	TRUS	Trust Finance Indonesia Tbk	√	-	√	√	√
205	TUGU	Asuransi Tugu Pratama Indonesia Tbk.	√	-	√	√	√
206	VICO	Victoria Investama Tbk.	√	-	√	√	√
207	VINS	Victoria Insurance Tbk.	√	-	√	√	√
208	VRNA	Mizuho Leasing Indonesia Tbk.	√	-	√	√	√
209	VTNY	Venteny Fortuna International	√	-	√	√	√
210	WOMF	Wahana Ottomitra Multiartha Tbk.	√	√	√	√	√
211	YULE	Yulie Sekuritas Indonesia Tbk.	√	-	√	√	√

### Lampiran 3 Perhitungan Nilai Perusahaan berdasarkan Tanggal Pengesahan

#### Laporan Keuangan

$$PBV = \frac{\text{Harga Per Lembar Saham}}{\text{Nilai Buku Per Lembar Saham}}$$

NO.	Kode	Tahun	Tgl Pengesahan LK	Harga Saham	Total Ekuitas	Jumlah Saham Beredar	NBVS	PBV
1	ANTM	2018	14/03/2019	986	6,337,909,597,000	24,031,765,000	264	3.74
		2019	13/04/2020	526	6,337,909,597,000	24,031,765,000	264	1.99
		2020	12/3/2021	2,296	6,337,909,597,000	24,031,765,000	264	8.70
		2021	15/03/2022	2,427	6,337,909,597,000	24,031,765,000	264	9.20
		2022	24/03/2023	1,884	6,337,909,597,000	24,031,765,000	264	7.14
2	DPNS	2018	20/03/2019	319	80,898,262,867	331,129,952	244	1.30
		2019	10/3/2020	213	80,898,262,867	331,129,952	244	0.87
		2020	31/03/2021	282	80,898,262,867	331,129,952	244	1.15
		2021	18/03/2022	371	80,898,262,867	331,129,952	244	1.52
		2022	23/03/2023	393	80,898,262,867	331,129,952	244	1.61
3	EKAD	2018	19/03/2019	169	35,077,240,000	698,775,000	50	3.36
		2019	20/03/2020	142	35,077,240,000	698,775,000	50	2.82
		2020	26/03/2021	246	35,077,240,000	698,775,000	50	4.90
		2021	5/4/2022	291	35,077,240,000	698,775,000	50	5.80
		2022	27/03/2023	275	35,077,240,000	698,775,000	50	5.47
4	FASW	2018	10/2/2019	7,736	1,242,505,121,324	2,477,888,787	501	15.43
		2019	11/2/2020	7,139	1,242,505,121,324	2,477,888,787	501	14.24
		2020	1/3/2021	7,718	1,242,505,121,324	2,477,888,787	501	15.39
		2021	14/2/2022	7,050	1,242,505,121,324	2,477,888,787	501	14.06
		2022	14/02/2023	6,018	1,242,505,121,324	2,477,888,787	501	12.00
5	IGAR	2018	15/04/2019	379	48,639,225,000	972,204,500	50	7.57
		2019	27/04/2020	235	48,639,225,000	972,204,500	50	4.69
		2020	29/03/2021	344	48,639,225,000	972,204,500	50	6.88
		2021	31/03/2022	428	48,639,225,000	972,204,500	50	8.55
		2022	14/03/2023	455	48,639,225,000	972,204,500	50	9.10
6	INTP	2018	15/03/2019	18,804	4,539,479,000,000	3,681,231,699	1,233	15.25
		2019	18/03/2020	10,321	4,539,479,000,000	3,681,231,699	1,233	8.37
		2020	18/03/2021	13,086	4,539,479,000,000	3,681,231,699	1,233	10.61
		2021	23/03/2022	10,871	4,539,479,000,000	3,549,811,099	1,279	8.50
		2022	27/03/2023	10,329	4,539,479,000,000	3,431,073,399	1,323	7.81
7	ISSP	2018	18/03/2019	106	1,227,724,000,000	77,185,992,035	16	6.66
		2019	20/02/2020	171	1,227,724,000,000	77,185,992,035	16	10.78
		2020	19/03/2021	195	1,219,479,000,000	77,185,992,035	16	12.34

		2021	19/03/2022	409	1,219,479,000,000	77,185,992,035	16	25.91
		2022	30/03/2023	252	1,219,479,000,000	77,185,992,035	16	15.93
8	LTLS	2018	21/03/2019	620	188,523,000,000	1,560,000,000	121	5.13
		2019	26/03/2020	464	188,523,000,000	1,560,000,000	121	3.84
		2020	12/4/2021	502	188,523,000,000	1,560,000,000	121	4.15
		2021	30/03/2022	729	191,040,000,000	1,560,000,000	122	5.96
		2022	30/03/2023	1,366	191,040,000,000	1,560,000,000	122	11.15
		9	PBID	2018	20/03/2019	1,102	455,214,507,000	1,875,000,000
2019	26/03/2020	782		455,214,507,000	1,875,000,000	243	3.22	
2020	8/3/2021	1,554		455,214,507,000	1,875,000,000	243	6.40	
2021	18/03/2022	1,649		455,214,507,000	1,875,000,000	243	6.79	
2022	8/3/2023	1,579		455,214,507,000	1,875,000,000	243	6.50	
10	SMGR	2018	15/03/2019	12,939	2,051,410,000,000	5,931,520,000	346	37.41
		2019	12/3/2020	8,793	2,051,410,000,000	5,931,520,000	346	25.42
		2020	26/02/2021	4,768	2,051,410,000,000	5,931,520,000	346	13.79
		2021	25/02/2022	6,981	2,051,410,000,000	5,931,520,000	346	20.18
		2022	10/3/2023	6,857	6,892,395,000,000	6,751,540,089	1,021	6.72
11	SRSN	2018	25/03/2019	70	301,600,000,000	6,020,000,000	50	1.40
		2019	27/03/2020	57	301,600,000,000	6,020,000,000	50	1.14
		2020	29/03/2021	64	301,600,000,000	6,020,000,000	50	1.29
		2021	30/03/2022	56	301,600,000,000	6,020,000,000	50	1.12
		2022	30/03/2023	50	301,600,000,000	6,020,000,000	50	1.00
12	WTON	2018	19/02/2019	459	1,844,740,366,603	8,715,466,600	212	2.17
		2019	21/02/2020	387	1,844,740,366,603	8,715,466,600	212	1.83
		2020	18/02/2021	365	1,860,180,079,562	8,715,466,600	213	1.71
		2021	18/02/2022	233	1,860,180,079,562	8,715,466,600	213	1.09
		2022	7/3/2023	211	1,858,959,948,862	8,715,466,600	213	0.99
13	ADMF	2018	26/01/2019	9,450	106,750,000,000	1,000,000,000	107	88.52
		2019	24/01/2020	10,236	106,750,000,000	1,000,000,000	107	95.88
		2020	8/2/2021	8,447	106,750,000,000	1,000,000,000	107	79.13
		2021	28/01/2022	7,611	106,750,000,000	1,000,000,000	107	71.29
		2022	8/2/2023	9,486	106,750,000,000	1,000,000,000	107	88.86
14	BBCA	2018	1/2/2019	27,782	7,089,915,000,000	24,655,010,000	288	96.61
		2019	6/2/2020	6,691	7,089,915,000,000	24,655,010,000	288	23.27
		2020	29/1/2021	6,816	7,089,915,000,000	24,655,010,000	288	23.70
		2021	24/1/2022	7,782	7,089,915,000,000	24,655,010,000	288	27.06
		2022	25/1/2023	8,418	7,089,915,000,000	24,655,010,000	288	29.27
15	BBNI	2018	18/01/2019	9,204	23,623,275,000,000	18,648,656,458	1,267	7.27
		2019	20/01/2020	7,650	23,623,275,000,000	18,648,656,458	1,267	6.04
		2020	22/01/2021	6,279	23,623,275,000,000	18,648,656,458	1,267	4.96
		2021	21/01/2022	7,089	26,065,061,000,000	18,648,656,458	1,398	5.07

		2022	20/01/2023	8,954	26,065,061,000,000	18,648,656,458	1,398	6.41
16	BBRI	2018	20/01/2019	3,793	8,796,954,000,000	123,345,810,000	71	53.18
		2019	24/01/2020	4,684	9,068,285,000,000	123,345,810,000	74	63.72
		2020	29/01/2021	4,385	9,579,104,000,000	123,345,810,000	78	56.46
		2021	3/2/2022	4,166	83,820,848,000,000	151,558,678,941	553	7.53
		2022	6/2/2023	4,731	83,215,033,000,000	151,559,001,604	549	8.62
17	BBTN	2018	15/02/2019	2,540	7,349,454,000,000	10,590,000,000	694	3.66
		2019	14/02/2020	1,803	7,349,454,000,000	10,590,000,000	694	2.60
		2020	10/2/2021	1,770	7,349,454,000,000	10,590,000,000	694	2.55
		2021	7/2/2022	1,663	7,349,454,000,000	10,590,000,000	694	2.40
		2022	17/02/2023	1,356	7,349,454,000,000	10,590,000,000	694	1.95
18	BDMN	2018	25/01/2019	9,100	13,157,446,000,000	9,751,152,870	1,349	6.74
		2019	27/01/2020	3,757	13,941,548,000,000	9,751,152,870	1,430	2.63
		2020	11/2/2021	3,300	13,941,548,000,000	9,751,152,870	1,430	2.31
		2021	28/02/2022	2,371	13,941,548,000,000	9,751,152,870	1,430	1.66
		2022	14/02/2023	2,894	13,941,548,000,000	9,751,152,870	1,430	2.02
19	BJBR	2018	26/3/2019	2,100	3,518,238,000,000	9,838,787,161	358	5.87
		2019	28/2/2020	954	3,518,238,000,000	9,838,787,161	358	2.67
		2020	10/3/2021	1,543	3,518,238,000,000	9,838,787,161	358	4.32
		2021	1/3/2022	1,393	3,518,238,000,000	9,838,787,161	358	3.89
		2022	24/2/2023	1,379	3,518,238,000,000	10,521,443,686	334	4.12
20	BJTM	2018	5/2/2019	695	4,265,137,000,000	14,975,852,582	285	2.44
		2019	30/01/2020	626	4,279,346,000,000	15,002,370,582	285	2.20
		2020	9/4/2021	804	4,286,609,000,000	15,015,498,082	285	2.82
		2021	31/01/2022	746	4,286,609,000,000	15,015,498,082	285	2.61
		2022	13/02/2023	748	4,286,609,000,000	15,015,498,082	285	2.62
21	BMRI	2018	28/1/2019	7,446	28,982,859,000,000	46,666,666,666	621	11.99
		2019	23/1/2020	7,754	28,982,859,000,000	46,666,666,666	621	12.48
		2020	21/1/2021	7,200	28,982,859,000,000	46,666,666,666	621	11.59
		2021	27/1/2022	3,666	29,309,931,000,000	46,666,666,666	628	5.84
		2022	31/1/2023	4,936	29,309,931,000,000	46,666,666,666	628	7.86
22	BNGA	2018	15/2/2019	1,229	8,645,707,000,000	25,131,606,843	344	3.57
		2019	17/2/2020	836	8,645,707,000,000	25,131,606,843	344	2.43
		2020	17/2/2021	982	8,645,707,000,000	25,131,606,843	344	2.85
		2021	25/3/2022	1,084	8,645,707,000,000	25,131,606,843	344	3.15
		2022	17/2/2023	1,234	8,645,707,000,000	25,131,606,843	344	3.59
23	BNII	2018	15/02/2019	261	10,213,284,000,000	76,215,195,821	134	1.95
		2019	17/02/2020	195	10,213,284,000,000	76,215,195,821	134	1.46
		2020	18/02/2021	370	10,213,284,000,000	76,215,195,821	134	2.76
		2021	17/02/2022	310	10,213,284,000,000	76,215,195,821	134	2.32
		2022	16/02/2023	239	10,213,284,000,000	76,215,195,821	134	1.79

24	BNLI	2018	25/02/2019	1,029	21,090,886,000,000	28,042,739,205	752	1.37
		2019	18/02/2020	1,216	21,090,886,000,000	28,042,739,205	752	1.62
		2020	8/3/2021	2,009	21,090,886,000,000	28,042,739,205	752	2.67
		2021	11/3/2022	1,331	31,665,460,000,000	36,181,359,520	875	1.52
		2022	22/02/2023	1,046	31,665,625,000,000	36,181,359,520	875	1.19
25	BTPN	2018	16/03/2019	3,636	1,575,919,000,000	5,851,646,757	269	13.50
		2019	23/03/2020	1,744	11,321,681,000,000	8,149,106,869	1,389	1.25
		2020	26/02/2021	2,897	11,321,689,000,000	8,149,106,869	1,389	2.09
		2021	23/02/2022	2,806	11,321,692,000,000	8,149,106,869	1,389	2.02
		2022	24/02/2023	2,531	11,323,629,000,000	8,149,106,869	1,390	1.82
26	BTPS	2018	22/1/2019	1,924	1,616,810,000,000	7,703,700,000	210	9.17
		2019	5/3/2020	3,886	1,616,810,000,000	7,703,700,000	210	18.51
		2020	10/2/2021	3,504	1,616,810,000,000	7,703,700,000	210	16.70
		2021	10/2/2022	3,717	1,616,810,000,000	7,703,700,000	210	17.71
		2022	10/2/2023	2,563	1,616,810,000,000	7,703,700,000	210	12.21
27	MEGA	2018	15/1/2019	4,859	5,530,649,000,000	6,963,775,206	794	6.12
		2019	28/1/2020	5,368	5,530,649,000,000	6,963,775,206	794	6.76
		2020	20/1/2021	6,035	5,530,649,000,000	6,963,775,206	794	7.60
		2021	18/1/2022	5,671	5,530,649,000,000	6,963,775,206	794	7.14
		2022	27/1/2023	5,514	12,217,953,000,000	11,632,514,905	1,050	5.25
28	SDRA	2018	28/2/2019	847	3,605,003,000,000	6,580,926,254	548	1.55
		2019	2/3/2020	773	3,605,003,000,000	6,580,926,254	548	1.41
		2020	26/2/2021	716	3,605,003,000,000	6,580,926,254	548	1.31
		2021	1/3/2022	562	5,029,791,000,000	6,580,926,254	764	0.74
		2022	28/2/2023	587	5,029,791,000,000	8,568,234,364	587	1.00
29	WOMF	2018	13/2/2019	386	508,338,000,000	3,481,481,480	146	2.64
		2019	17/2/2020	271	508,338,000,000	3,481,481,480	146	1.86
		2020	18/2/2021	255	508,338,000,000	3,481,481,480	146	1.75
		2021	17/2/2022	234	508,338,000,000	3,481,481,480	146	1.60
		2022	15/2/2023	271	508,338,000,000	3,481,481,480	146	1.85

## Lampiran 4 Perhitungan Nilai Perusahaan berdasarkan Tanggal

### Pengumuman Dividen

$$PBV = \frac{\text{Harga Per Lembar Saham}}{\text{Nilai Buku Per Lembar Saham}}$$

NO.	Kode	Tahun	Tgl Pengesahan LK	Harga Saham	Total Ekuitas	Jumlah Saham Beredar	NBVS	PBV
1	ANTM	2018	24/04/2019	876	6,337,909,597,000	24,031,765,000	264	3.32
		2019	11/6/2020	656	6,337,909,597,000	24,031,765,000	264	2.49
		2020	7/4/2021	2,313	6,337,909,597,000	24,031,765,000	264	8.77
		2021	24/05/2022	2,573	6,337,909,597,000	24,031,765,000	264	9.76
		2022	15/06/2023	2,026	6,337,909,597,000	24,031,765,000	264	7.68
2	DPNS	2018	18/06/2019	316	80,898,262,867	331,129,952	244	1.29
		2019	28/08/2020	231	80,898,262,867	331,129,952	244	0.94
		2020	19/08/2021	353	80,898,262,867	331,129,952	244	1.44
		2021	17/06/2022	392	80,898,262,867	331,129,952	244	1.60
		2022	21/06/2023	405	80,898,262,867	331,129,952	244	1.66
3	EKAD	2018	20/05/2019	163	35,077,240,000	698,775,000	50	3.25
		2019	19/08/2020	254	35,077,240,000	698,775,000	50	5.07
		2020	12/8/2021	284	35,077,240,000	698,775,000	50	5.66
		2021	22/07/2022	286	35,077,240,000	698,775,000	50	5.71
		2022	13/06/2023	273	35,077,240,000	698,775,000	50	5.44
4	FASW	2018	19/04/2019	7,718	1,242,505,121,324	2,477,888,787	501	15.39
		2019	12/3/2020	7,032	1,242,505,121,324	2,477,888,787	501	14.02
		2020	24/03/2021	7,718	1,242,505,121,324	2,477,888,787	501	15.39
		2021	23/03/2022	7,168	1,242,505,121,324	2,477,888,787	501	14.29
		2022	20/03/2023	6,096	1,242,505,121,324	2,477,888,787	501	12.16
5	IGAR	2018	20/06/2019	375	48,639,225,000	972,204,500	50	7.50
		2019	29/07/2020	273	48,639,225,000	972,204,500	50	5.45
		2020	28/06/2021	439	48,639,225,000	972,204,500	50	8.78
		2021	14/06/2022	459	48,639,225,000	972,204,500	50	9.18
		2022	14/06/2022	426	48,639,225,000	972,204,500	50	8.51
6	INTP	2018	26/07/2019	22,407	4,539,479,000,000	3,681,231,699	1,233	18.17
		2019	28/07/2020	12,279	4,539,479,000,000	3,681,231,699	1,233	9.96
		2020	8/7/2021	10,479	4,539,479,000,000	3,681,231,699	1,233	8.50
		2021	25/05/2022	10,096	4,539,479,000,000	3,549,811,099	1,279	7.90
		2022	17/05/2023	10,218	4,539,479,000,000	3,431,073,399	1,323	7.72
7	ISSP	2018	28/06/2019	107	1,227,724,000,000	77,185,992,035	16	6.72

		2019	28/06/2020	127	1,227,724,000,000	77,185,992,035	16	7.97
		2020	28/07/2021	277	1,219,479,000,000	77,185,992,035	16	17.52
		2021	30/06/2022	284	1,219,479,000,000	77,185,992,035	16	17.99
		2022	30/06/2023	284	1,219,479,000,000	77,185,992,035	16	17.99
8	LTLS	2018	16/05/2019	648	188,523,000,000	1,560,000,000	121	5.36
		2019	4/6/2020	450	188,523,000,000	1,560,000,000	121	3.72
		2020	28/05/2021	556	188,523,000,000	1,560,000,000	121	4.60
		2021	3/6/2022	3,224	191,040,000,000	1,560,000,000	122	26.32
		2022	14/06/2023	1,148	191,040,000,000	1,560,000,000	122	9.37
9	PBID	2018	27/05/2019	1,081	455,214,507,000	1,875,000,000	243	4.45
		2019	4/6/2020	937	455,214,507,000	1,875,000,000	243	3.86
		2020	6/5/2021	1,969	455,214,507,000	1,875,000,000	243	8.11
		2021	12/5/2022	1,723	455,214,507,000	1,875,000,000	243	7.10
		2022	19/05/2023	1,609	455,214,507,000	1,875,000,000	243	6.63
10	SMGR	2018	22/05/2019	10,932	2,051,410,000,000	5,931,520,000	346	31.61
		2019	19/06/2020	9,539	2,051,410,000,000	5,931,520,000	346	27.58
		2020	29/03/2021	10,934	2,051,410,000,000	5,931,520,000	346	31.61
		2021	31/03/2022	6,737	2,051,410,000,000	5,931,520,000	346	19.48
		2022	17/04/2023	6,079	6,892,395,000,000	6,751,540,089	1,021	5.95
11	SRSN	2018	15/05/2019	66	301,600,000,000	6,020,000,000	50	1.32
		2019	28/07/2020	60	301,600,000,000	6,020,000,000	50	1.19
		2020	5/8/2021	56	301,600,000,000	6,020,000,000	50	1.12
		2021	7/6/2022	53	301,600,000,000	6,020,000,000	50	1.06
		2022	5/6/2023	50	301,600,000,000	6,020,000,000	50	1.00
12	WTON	2018	27/03/2019	596	1,844,740,366,603	8,715,466,600	212	2.82
		2019	26/03/2020	212	1,844,740,366,603	8,715,466,600	212	1.00
		2020	28/05/2021	285	1,860,180,079,562	8,715,466,600	213	1.34
		2021	18/04/2022	215	1,860,180,079,562	8,715,466,600	213	1.01
		2022	9/5/2023	139	1,858,959,948,862	8,715,466,600	213	0.65
13	ADMF	2018	29/03/2019	10,636	106,750,000,000	1,000,000,000	107	99.63
		2019	31/03/2020	7,300	106,750,000,000	1,000,000,000	107	68.38
		2020	30/06/2021	8,164	106,750,000,000	1,000,000,000	107	76.48
		2021	30/03/2022	8,500	106,750,000,000	1,000,000,000	107	79.63
		2022	4/4/2023	10,396	106,750,000,000	1,000,000,000	107	97.39
14	BBCA	2018	11/4/2019	27,561	7,089,915,000,000	24,655,010,000	288	95.84
		2019	9/4/2020	5,589	7,089,915,000,000	24,655,010,000	288	19.43
		2020	9/4/2021	6,160	7,089,915,000,000	24,655,010,000	288	21.42
		2021	17/03/2022	8,021	7,089,915,000,000	24,655,010,000	288	27.89
		2022	16/03/2023	8,396	7,089,915,000,000	24,655,010,000	288	29.20
15	BBNI	2018	14/05/2019	8,361	23,623,275,000,000	18,648,656,458	1,267	6.60
		2019	24/02/2020	7,561	23,623,275,000,000	18,648,656,458	1,267	5.97



		2020	29/03/2021	5,879	23,623,275,000,000	18,648,656,458	1,267	4.64
		2021	15/03/2022	8,111	26,065,061,000,000	18,648,656,458	1,398	5.80
		2022	15/03/2023	4,470	26,065,061,000,000	18,648,656,458	1,398	3.20
16	BBRI	2018	15/05/2019	3,937	8,796,954,000,000	123,345,810,000	71	55.20
		2019	18/02/2020	4,506	9,068,285,000,000	123,345,810,000	74	61.29
		2020	25/03/2021	4,534	9,579,104,000,000	123,345,810,000	78	58.38
		2021	1/3/2022	4,543	83,820,848,000,000	151,558,678,941	553	8.21
		2022	13/03/2023	4,777	83,215,033,000,000	151,559,001,604	549	8.70
17	BBTN	2018	15/02/2019	2,540	7,349,454,000,000	10,590,000,000	694	3.66
		2019	14/02/2020	1,811	7,349,454,000,000	10,590,000,000	694	2.61
		2020	10/2/2021	1,796	7,349,454,000,000	10,590,000,000	694	2.59
		2021	7/2/2022	1,665	7,349,454,000,000	10,590,000,000	694	2.40
		2022	17/02/2023	1,350	7,349,454,000,000	10,590,000,000	694	1.95
18	BDMN	2018	26/03/2019	9,011	13,157,446,000,000	9,751,152,870	1,349	6.68
		2019	23/03/2020	1,824	13,941,548,000,000	9,751,152,870	1,430	1.28
		2020	30/04/2021	1,934	13,941,548,000,000	9,751,152,870	1,430	1.35
		2021	25/03/2022	1,834	13,941,548,000,000	9,751,152,870	1,430	1.28
		2022	31/03/2023	1,934	13,941,548,000,000	9,751,152,870	1,430	1.35
19	BJBR	2018	30/04/2019	1,979	3,518,238,000,000	9,838,787,161	358	5.54
		2019	16/04/2020	909	3,518,238,000,000	9,838,787,161	358	2.54
		2020	6/4/2021	1,577	3,518,238,000,000	9,838,787,161	358	4.41
		2021	30/03/2022	1,522	3,518,238,000,000	9,838,787,161	358	4.26
		2022	4/4/2023	1,377	3,518,238,000,000	10,521,443,686	334	4.12
20	BJTM	2018	26/04/2019	685	4,265,137,000,000	14,975,852,582	285	2.41
		2019	24/04/2020	548	4,279,346,000,000	15,002,370,582	285	1.92
		2020	3/5/2021	806	4,286,609,000,000	15,015,498,082	285	2.82
		2021	17/03/2022	809	4,286,609,000,000	15,015,498,082	285	2.83
		2022	12/4/2023	722	4,286,609,000,000	15,015,498,082	285	2.53
21	BMRI	2018	16/05/2019	7,329	28,982,859,000,000	46,666,666,666	621	11.80
		2019	19/02/2020	7,875	28,982,859,000,000	46,666,666,666	621	12.68
		2020	15/03/2021	3,298	28,982,859,000,000	46,666,666,666	621	5.31
		2021	10/3/2022	3,827	29,309,931,000,000	46,666,666,666	628	6.09
		2022	14/03/2023	5,079	29,309,931,000,000	46,666,666,666	628	8.09
22	BNGA	2018	15/04/2019	1,064	8,645,707,000,000	25,131,606,843	344	3.09
		2019	14/04/2020	686	8,645,707,000,000	25,131,606,843	344	1.99
		2020	6/4/2021	1,054	8,645,707,000,000	25,131,606,843	344	3.06
		2021	8/4/2022	1,129	8,645,707,000,000	25,131,606,843	344	3.28
		2022	10/4/2023	1,300	8,645,707,000,000	25,131,606,843	344	3.78
23	BNII	2018	29/03/2019	273	10,213,284,000,000	76,215,195,821	134	2.04
		2019	30/03/2020	138	10,213,284,000,000	76,215,195,821	134	1.03
		2020	26/03/2021	379	10,213,284,000,000	76,215,195,821	134	2.83

		2021	25/03/2022	299	10,213,284,000,000	76,215,195,821	134	2.23
		2022	31/03/2023	231	10,213,284,000,000	76,215,195,821	134	1.73
24	BNLI	2018	23/04/2019	961	21,090,886,000,000	28,042,739,205	752	1.28
		2019	14/04/2020	1,191	21,090,886,000,000	28,042,739,205	752	1.58
		2020	27/04/2021	1,910	21,090,886,000,000	28,042,739,205	752	2.54
		2021	20/05/2022	1,213	31,665,460,000,000	36,181,359,520	875	1.39
		2022	6/4/2023	956	31,665,625,000,000	36,181,359,520	875	1.09
		25	BTPN	2018	15/02/2019	3,750	1,575,919,000,000	5,851,646,757
2019	23/04/2020			1,828	11,321,681,000,000	8,149,106,869	1,389	1.32
2020	22/04/2021			2,796	11,321,689,000,000	8,149,106,869	1,389	2.01
2021	21/04/2022			2,582	11,321,692,000,000	8,149,106,869	1,389	1.86
2022	13/04/2023			2,497	11,323,629,000,000	8,149,106,869	1,390	1.80
26	BTPS	2018	14/02/2019	2,024	1,616,810,000,000	7,703,700,000	210	9.65
		2019	16/04/2020	2,350	1,616,810,000,000	7,703,700,000	210	11.20
		2020	21/04/2021	3,227	1,616,810,000,000	7,703,700,000	210	15.38
		2021	21/04/2022	2,343	1,616,810,000,000	7,703,700,000	210	11.16
		2022	12/4/2023	2,324	1,616,810,000,000	7,703,700,000	210	11.07
27	MEGA	2018	28/02/2019	5,570	5,530,649,000,000	6,963,775,206	794	7.01
		2019	6/3/2020	3,353	5,530,649,000,000	6,963,775,206	794	4.22
		2020	19/02/2021	6,312	5,530,649,000,000	6,963,775,206	794	7.95
		2021	25/02/2022	5,823	5,530,649,000,000	6,963,775,206	794	7.33
		2022	24/02/2023	5,689	12,217,953,000,000	11,632,514,905	1,050	5.42
28	SDRA	2018	28/03/2019	839	3,605,003,000,000	6,580,926,254	548	1.53
		2019	29/04/2020	991	3,605,003,000,000	6,580,926,254	548	1.81
		2020	30/03/2021	706	3,605,003,000,000	6,580,926,254	548	1.29
		2021	30/03/2022	551	5,029,791,000,000	6,580,926,254	764	0.72
		2022	30/03/2023	568	5,029,791,000,000	8,568,234,364	587	0.97
29	WOMF	2018	12/3/2019	362	508,338,000,000	3,481,481,480	146	2.48
		2019	12/3/2020	254	508,338,000,000	3,481,481,480	146	1.74
		2020	30/03/2021	249	508,338,000,000	3,481,481,480	146	1.71
		2021	24/04/2022	278	508,338,000,000	3,481,481,480	146	1.90
		2022	30/03/2023	300	508,338,000,000	3,481,481,480	146	2.05

## Lampiran 5 Perhitungan Profitabilitas

$$ROA = \frac{\text{Laba Bersih}}{\text{Total Aset}}$$

NO.	kode	tahun	Laba Bersih	Total Aset	ROA
1	ANTM	2018	1,636,002,591,000	30,194,907,730,000	5.42
		2019	193,852,031,000	32,195,350,845,000	0.01
		2020	1,149,354,000,000	31,729,513,000,000	0.04
		2021	1,861,740,000,000	32,916,154,000,000	0.06
		2022	3,820,964,000,000	33,637,271,000,000	0.11
2	DPNS	2018	9,380,137,352	9,380,137,352	1.00
		2019	3,937,685,121	3,937,685,121	1.00
		2020	2,400,715,154	2,400,715,154	1.00
		2021	22,723,655,893	22,723,655,893	1.00
		2022	27,428,849,986	405,675,831,614	0.07
3	EKAD	2018	74,342,725,782	853,267,454,400	0.09
		2019	149,902,584,428	968,234,349,565	0.15
		2020	98,529,684,739	1,081,979,820,386	0.09
		2021	110,680,838,874	1,165,564,745,263	0.09
		2022	118,954,799,644	1,221,291,885,832	0.10
4	FASW	2018	1,405,367,771,073	10,965,118,708,784	0.13
		2019	968,833,390,696	10,751,992,944,302	0.09
		2020	353,299,000,000	11,513,044,000,000	0.03
		2021	614,926,000,000	13,302,224,000,000	0.05
		2022	119,926,000,000	12,877,846,000,000	0.01
5	IGAR	2018	45,825,707,894	570,197,810,698	0.08
		2019	60,649,376,118	617,594,780,669	0.10
		2020	60,770,710,445	665,863,417,235	0.09
		2021	104,034,299,846	809,371,584,010	0.13
		2022	102,314,374,301	863,638,556,466	0.12
6	INTP	2018	1,145,937,000,000	27,788,562,000,000	0.04
		2019	1,835,305,000,000	27,707,749,000,000	0.07
		2020	1,806,337,000,000	27,344,672,000,000	0.07
		2021	1,788,496,000,000	26,136,114,000,000	0.07
		2022	1,842,434,000,000	25,706,169,000,000	0.07
7	ISSP	2018	48,741,000,000	6,494,070,000,000	0.01
		2019	185,694,000,000	6,424,507,000,000	0.03
		2020	175,835,000,000	6,076,604,000,000	0.03
		2021	486,061,000,000	7,097,322,000,000	0.07
		2022	305,849,000,000	7,405,931,000,000	0.04
8	LTLS	2018	233,141,000,000	6,318,441,000,000	0.04

		2019	225,747,000,000	5,863,204,000,000	0.04
		2020	118,196,000,000	5,524,302,000,000	0.02
		2021	311,410,000,000	6,226,014,000,000	0.05
		2022	340,580,000,000	6,094,139,000,000	0.06
9	PBID	2018	297,628,915,000	2,295,734,967,000	0.13
		2019	223,626,619,000	2,338,919,728,000	0.10
		2020	373,653,845,000	2,421,301,079,000	0.15
		2021	412,552,472,000	2,801,186,958,000	0.15
		2022	354,901,190,000	3,040,363,137,000	0.12
10	SMGR	2018	3,085,704,000,000	50,783,836,000,000	0.06
		2019	2,371,233,000,000	79,807,067,000,000	0.03
		2020	2,674,343,000,000	78,006,244,000,000	0.03
		2021	2,082,347,000,000	76,504,240,000,000	0.03
		2022	2,499,083,000,000	82,960,012,000,000	0.03
11	SRSN	2018	38,735,092,000	686,777,211,000	0.06
		2019	42,829,128,000	779,246,858,000	0.05
		2020	44,152,245,000	906,846,895,000	0.05
		2021	26,542,985,000	860,162,908,000	0.03
		2022	33,640,328,000	876,602,301,000	0.04
12	WTON	2018	486,640,174,453,000	8,881,778,299,672,000	0.05
		2019	510,711,733,403,000	10,337,895,087,207,000	0.05
		2020	123,147,079,420,000	8,509,017,299,594,000	0.01
		2021	81,433,957,569,000	8,928,183,492,920,000	0.01
		2022	171,060,047,099,000	9,447,528,704,261,000	0.02
13	ADMF	2018	1,815,263,000,000	31,496,441,000,000	0.06
		2019	2,108,691,000,000	35,116,853,000,000	0.06
		2020	1,025,573,000,000	29,230,513,000,000	0.04
		2021	1,212,700,000,000	23,725,885,000,000	0.05
		2022	1,605,555,000,000	24,897,205,000,000	0.06
14	BBCA	2018	25,851,660,000,000	824,787,944,000,000	0.03
		2019	28,569,974,000,000	918,989,312,000,000	0.03
		2020	27,247,109,000,000	1,075,570,256,000,000	0.03
		2021	31,440,159,000,000	1,228,344,680,000,000	0.03
		2022	40,755,572,000,000	1,314,731,674,000,000	0.03
15	BBNI	2018	15,091,763,000,000	808,572,011,000,000	0.02
		2019	15,508,583,000,000	845,605,208,000,000	0.02
		2020	3,321,442,000,000	891,337,425,000,000	0.00
		2021	10,977,051,000,000	964,837,692,000,000	0.01
		2022	18,481,780,000,000	1,029,836,868,000,000	0.02
16	BBRI	2018	32,418,486,000,000	1,296,898,292,000,000	0.02
		2019	34,413,825,000,000	1,416,758,840,000,000	0.02

		2020	18,660,393,000,000	1,610,065,344,000,000	0.01
		2021	30,755,766,000,000	1,678,097,734,000,000	0.02
		2022	51,408,207,000,000	1,865,639,010,000,000	0.03
17	BBTN	2018	2,807,923,000,000	306,436,194,000,000	0.01
		2019	209,263,000,000	311,776,828,000,000	0.00
		2020	1,602,358,000,000	361,208,406,000,000	0.00
		2021	2,376,227,000,000	371,868,311,000,000	0.01
		2022	3,045,073,000,000	402,148,312,000,000	0.01
18	BDMN	2018	4,107,068,000,000	186,762,189,000,000	0.02
		2019	4,240,671,000,000	193,553,970,000,000	0.02
		2020	1,088,942,000,000	200,890,068,000,000	0.01
		2021	1,669,280,000,000	192,239,698,000,000	0.01
		2022	3,429,634,000,000	197,729,688,000,000	0.02
19	BJBR	2018	15,552,396,000,000	120,191,387,000,000	0.13
		2019	1,564,492,000,000	123,536,474,000,000	0.01
		2020	1,689,996,000,000	140,934,002,000,000	0.01
		2021	2,018,654,000,000	158,356,097,000,000	0.01
		2022	2,245,282,000,000	181,241,291,000,000	0.01
20	BJTM	2018	1,260,308,000,000	62,689,118,000,000	0.02
		2019	1,376,505,000,000	76,715,290,000,000	0.02
		2020	1,488,962,000,000	83,619,452,000,000	0.02
		2021	1,523,070,000,000	100,723,330,000,000	0.02
		2022	1,542,824,000,000	103,031,367,000,000	0.01
21	BMRI	2018	25,851,937,000,000	1,202,252,094,000,000	0.02
		2019	28,455,592,000,000	1,318,246,335,000,000	0.02
		2020	18,398,928,000,000	1,541,964,567,000,000	0.01
		2021	30,551,097,000,000	1,725,611,128,000,000	0.02
		2022	44,952,368,000,000	1,992,544,687,000,000	0.02
22	BNGA	2018	3,482,428,000,000	266,781,498,000,000	0.01
		2019	3,642,935,000,000	274,467,227,000,000	0.01
		2020	2,011,254,000,000	280,943,605,000,000	0.01
		2021	4,098,604,000,000	310,786,960,000,000	0.01
		2022	5,096,771,000,000	306,754,299,000,000	0.02
23	BNII	2018	2,262,245,000,000	177,532,858,000,000	0.01
		2019	1,924,180,000,000	169,082,830,000,000	0.01
		2020	1,284,392,000,000	173,224,412,000,000	0.01
		2021	1,679,754,000,000	168,758,476,000,000	0.01
		2022	1,533,211,000,000	160,813,918,000,000	0.01
24	BNLI	2018	901,252,000,000	152,892,866,000,000	0.01
		2019	1,500,420,000,000	161,451,259,000,000	0.01
		2020	721,587,000,000	197,726,097,000,000	0.00

		2021	1,231,127,000,000	234,379,042,000,000	0.01
		2022	2,013,413,000,000	255,112,471,000,000	0.01
25	BTPN	2018	2,128,064,000,000	101,341,224,000,000	0.02
		2019	2,992,418,000,000	181,631,385,000,000	0.02
		2020	2,005,667,000,000	183,165,978,000,000	0.01
		2021	3,104,215,000,000	191,917,794,000,000	0.02
		2022	3,629,564,000,000	209,169,704,000,000	0.02
		26	BTPS	2018	965,311,000,000
2019	1,399,634,000,000			15,383,038,000,000	0.09
2020	854,614,000,000			16,435,005,000,000	0.05
2021	1,465,005,000,000			18,543,856,000,000	0.08
2022	1,779,580,000,000			21,161,976,000,000	0.08
27	MEGA	2018	1,599,347,000,000	83,761,496,000,000	0.02
		2019	2,002,733,000,000	100,803,831,000,000	0.02
		2020	3,008,311,000,000	112,202,653,000,000	0.03
		2021	4,008,051,000,000	132,879,390,000,000	0.03
		2022	4,052,678,000,000	141,750,449,000,000	0.03
28	SDRA	2018	537,971,000,000	29,631,693,000,000	0.02
		2019	499,791,000,000	36,936,262,000,000	0.01
		2020	536,001,000,000	38,053,939,000,000	0.01
		2021	629,168,000,000	43,801,571,000,000	0.01
		2022	860,571,000,000	51,499,424,000,000	0.02
29	WOMF	2018	215,183,000,000	8,827,307,000,000	0.02
		2019	259,671,000,000	8,271,170,000,000	0.03
		2020	57,378,000,000	5,283,702,000,000	0.01
		2021	110,610,000,000	5,151,084,000,000	0.02
		2022	197,603,000,000	5,646,226,000,000	0.03

## Lampiran 6 Perhitungan Likuiditas

$$CR = \frac{\text{Aset Lancar}}{\text{Kewajiban Lancar}}$$

NO.	Kode	Tahun	Aset Lancar	Hutang Lancar	CR
1	ANTM	2018	7,342,040,979,000	5,561,931,474,000	1.32
		2019	7,665,239,260,000	5,293,238,393,000	1.45
		2020	9,150,514,000,000	7,553,261,000,000	1.21
		2021	11,728,143,000,000	6,562,383,000,000	1.79
		2022	11,694,779,000,000	5,791,662,000,000	2.02
2	DPNS	2018	192,296,998,181	24,857,084,132	7.74
		2019	185,274,219,728	18,536,205,993	10.00
		2020	183,253,012,538	18,586,122,100	9.86
		2021	225,928,824,403	23,888,996,570	9.46
		2022	255,997,357,126	29,856,021,373	8.57
3	EKAD	2018	461,472,621,715	91,381,683,504	5.05
		2019	486,522,278,448	70,337,529,585	6.92
		2020	552,493,858,098	68,166,758,308	8.11
		2021	643,773,422,158	82,981,081,779	7.76
		2022	669,455,042,672	56,947,975,527	11.76
4	FASW	2018	3,530,218,883,678	3,010,538,868,185	1.17
		2019	2,641,761,193,939	3,752,020,296,349	0.70
		2020	2,764,167,000,000	3,415,012,000,000	0.81
		2021	4,254,996,000,000	5,137,640,000,000	0.83
		2022	3,437,981,000,000	5,241,768,000,000	0.66
5	IGAR	2018	416,191,470,230	72,223,978,098	5.76
		2019	446,573,796,440	57,853,674,597	7.72
		2020	509,735,319,690	48,639,860,188	10.48
		2021	664,451,418,649	91,677,487,054	7.25
		2022	707,960,865,488	53,843,373,583	13.15
6	INTP	2018	12,315,796,000,000	3,925,649,000,000	3.14
		2019	12,829,494,000,000	3,873,487,000,000	3.31
		2020	12,299,306,000,000	4,215,956,000,000	2.92
		2021	11,336,733,000,000	4,646,506,000,000	2.44
		2022	10,312,090,000,000	4,822,152,000,000	2.14
7	ISSP	2018	2,579,383,000,000	3,640,720,000,000	0.71
		2019	2,542,901,000,000	3,547,289,000,000	0.72
		2020	3,113,612,000,000	2,162,323,000,000	1.44
		2021	4,422,689,000,000	2,761,503,000,000	1.60
		2022	4,401,410,000,000	2,606,899,000,000	1.69

8	LTLS	2018	2,842,640,000,000	2,987,480,000,000	0.95
		2019	2,508,089,000,000	2,971,594,000,000	0.84
		2020	2,138,024,000,000	2,189,930,000,000	0.98
		2021	2,772,844,000,000	2,438,070,000,000	1.14
		2022	2,747,344,000,000	2,253,473,000,000	1.22
9	PBID	2018	1,689,893,416,000	708,309,176,000	2.39
		2019	1,550,097,999,000	594,735,136,000	2.61
		2020	1,486,968,395,000	394,338,211,000	3.77
		2021	1,613,132,890,000	427,148,628,000	3.78
		2022	1,856,333,656,000	492,231,450,000	3.77
10	SMGR	2018	16,091,024,000,000	8,179,819,000,000	1.97
		2019	16,658,531,000,000	12,240,252,000,000	1.36
		2020	15,564,604,000,000	11,506,163,000,000	1.35
		2021	15,270,235,000,000	14,210,166,000,000	1.07
		2022	18,878,979,000,000	13,061,027,000,000	1.45
11	SRSN	2018	448,247,260,000	182,749,220,000	2.45
		2019	537,425,364,000	217,673,718,000	2.47
		2020	579,393,962,000	266,837,335,000	2.17
		2021	528,387,932,000	213,017,466,000	2.48
		2022	538,289,996,000	191,188,510,000	2.82
12	WTON	2018	5,870,714,397,037	5,248,086,459,534	1.12
		2019	7,168,912,545,835	6,195,054,960,778	1.16
		2020	5,248,208,303,785	4,706,620,585,979	1.12
		2021	5,493,814,196,175	4,938,393,406,640	1.11
		2022	6,149,560,721,473	5,472,902,652,071	1.12
13	ADMF	2018	30,658,960,000,000	24,468,242,000,000	1.25
		2019	34,155,742,000,000	27,038,058,000,000	1.26
		2020	27,994,334,000,000	21,305,238,000,000	1.31
		2021	22,701,209,000,000	14,838,879,000,000	1.53
		2022	23,926,917,000,000	14,864,819,000,000	1.61
14	BBCA	2018	778,261,716,000,000	668,438,779,000,000	1.16
		2019	880,464,895,000,000	740,067,127,000,000	1.19
		2020	1,031,249,990,000,000	885,537,919,000,000	1.16
		2021	1,183,559,837,000,000	1,019,773,758,000,000	1.16
		2022	1,265,087,393,000,000	1,087,109,644,000,000	1.16
15	BBNI	2018	780,769,137,000,000	671,237,546,000,000	1.16
		2019	817,731,106,000,000	688,489,442,000,000	1.19
		2020	859,175,193,000,000	746,235,663,000,000	1.15
		2021	931,724,417,000,000	838,317,715,000,000	1.11
		2022	994,921,180,000,000	889,639,206,000,000	1.12
16	BBRI	2018	1,241,489,231,000,000	1,183,155,670,000,000	1.05



		2019	1,360,519,751,000,000	1,183,155,670,000,000	1.15
		2020	1,522,980,255,000,000	1,347,101,486,000,000	1.13
		2021	1,581,819,983,000,000	1,386,310,930,000,000	1.14
		2022	1,749,335,968,000,000	1,562,243,693,000,000	1.12
17	BBTN	2018	295,482,826,000,000	263,784,017,000,000	1.12
		2019	299,936,096,000,000	269,451,682,000,000	1.11
		2020	343,347,808,000,000	321,376,142,000,000	1.07
		2021	352,021,802,000,000	327,693,592,000,000	1.07
		2022	379,776,017,000,000	351,376,683,000,000	1.08
18	BDMN	2018	178,985,488,000,000	144,822,368,000,000	1.24
		2019	185,037,156,000,000	148,116,943,000,000	1.25
		2020	191,133,657,000,000	157,314,569,000,000	1.21
		2021	183,656,080,000,000	147,156,640,000,000	1.25
		2022	189,325,729,000,000	150,251,206,000,000	1.26
19	BJBR	2018	114,809,863,000,000	104,035,920,000,000	1.10
		2019	117,701,451,000,000	105,920,991,000,000	1.11
		2020	134,167,980,000,000	122,676,884,000,000	1.09
		2021	151,010,754,000,000	137,955,374,000,000	1.09
		2022	177,336,921,000,000	158,120,881,000,000	1.12
20	BJTM	2018	61,248,261,000,000	54,217,182,000,000	1.13
		2019	75,157,380,000,000	67,529,638,000,000	1.11
		2020	81,465,633,000,000	73,614,504,000,000	1.11
		2021	98,835,721,000,000	89,812,791,000,000	1.10
		2022	101,103,388,000,000	89,715,529,000,000	1.13
21	BMRI	2018	1,137,389,395,000,000	941,953,100,000,000	1.21
		2019	1,249,611,088,000,000	1,025,749,580,000,000	1.22
		2020	1,457,965,035,000,000	1,186,905,382,000,000	1.23
		2021	1,637,152,320,000,000	1,326,592,237,000,000	1.23
		2022	1,890,167,389,000,000	1,544,096,631,000,000	1.22
22	BNGA	2018	254,779,291,000,000	277,200,919,000,000	0.92
		2019	262,950,970,000,000	231,173,061,000,000	1.14
		2020	267,885,929,000,000	239,890,554,000,000	1.12
		2021	297,968,963,000,000	267,398,602,000,000	1.11
		2022	292,855,123,000,000	261,478,036,000,000	1.12
23	BNII	2018	170,224,082,000,000	152,442,167,000,000	1.12
		2019	161,741,268,000,000	142,397,914,000,000	1.14
		2020	165,579,835,000,000	146,000,782,000,000	1.13
		2021	160,097,000,000,000	140,033,353,000,000	1.14
		2022	153,357,659,000,000	131,279,968,000,000	1.17
24	BNLI	2018	143,107,256,000,000	130,440,930,000,000	1.10
		2019	152,027,930,000,000	137,413,908,000,000	1.11

		2020	188,155,998,000,000	162,654,644,000,000	1.16
		2021	224,899,264,000,000	197,765,327,000,000	1.14
		2022	246,541,227,000,000	217,495,182,000,000	1.13
25	BTPN	2018	98,248,984,000,000	76,562,034,000,000	1.28
		2019	178,336,335,000,000	142,608,793,000,000	1.25
		2020	179,424,083,000,000	142,277,859,000,000	1.26
		2021	188,122,927,000,000	146,932,964,000,000	1.28
		2022	205,488,656,000,000	159,913,419,000,000	1.28
26	BTPS	2018	11,672,802,000,000	2,049,483,000,000	5.70
		2019	14,908,885,000,000	2,439,054,000,000	6.11
		2020	15,786,265,000,000	2,632,890,000,000	6.00
		2021	17,859,033,000,000	2,543,053,000,000	7.02
		2022	20,334,292,000,000	2,910,720,000,000	6.99
27	MEGA	2018	75,665,171,000,000	69,979,273,000,000	1.08
		2019	92,308,997,000,000	85,262,393,000,000	1.08
		2020	102,872,871,000,000	93,994,503,000,000	1.09
		2021	123,809,924,000,000	113,734,926,000,000	1.09
		2022	131,741,388,000,000	121,116,769,000,000	1.09
28	SDRA	2018	26,920,530,000,000	23,081,225,000,000	1.17
		2019	34,228,060,000,000	30,000,672,000,000	1.14
		2020	35,165,434,000,000	30,782,968,000,000	1.14
		2021	41,034,134,000,000	34,544,380,000,000	1.19
		2022	48,842,269,000,000	41,568,671,000,000	1.17
29	WOMF	2018	8,678,002,000,000	7,655,646,000,000	1.13
		2019	8,080,254,000,000	6,900,593,000,000	1.17
		2020	5,002,287,000,000	4,070,357,000,000	1.23
		2021	4,900,645,000,000	3,817,437,000,000	1.28
		2022	5,383,159,000,000	4,131,194,000,000	1.30

## Lampiran 7 Perhitungan Keputusan Pendanaan

$$DER = \frac{\text{Total Utang}}{\text{Total Ekuitas}}$$

NO.	Kode	Tahun	Total Hutang	Total Ekuitas	DER
1	ANTM	2018	13,746,984,554,000	18,448,366,291,000	0.75
		2019	12,061,488,555,000	18,133,419,175,000	0.67
		2020	12,690,064,000,000	19,039,449,000,000	0.67
		2021	12,079,056,000,000	20,837,098,000,000	0.58
		2022	9,925,211,000,000	23,712,060,000,000	0.42
2	DPNS	2018	44,476,413,260	277,708,599,001	0.16
		2019	36,039,752,024	282,101,635,876	0.13
		2020	32,487,055,094	284,823,663,685	0.11
		2021	54,285,716,417	307,956,854,988	0.18
		2022	54,285,716,417	307,956,854,988	0.18
3	EKAD	2018	128,684,953,153	724,582,501,247	0.18
		2019	115,690,798,743	852,543,550,822	0.14
		2020	129,617,262,724	952,362,557,662	0.14
		2021	135,165,299,199	1,030,399,446,064	0.13
		2022	108,448,241,205	1,112,843,644,627	0.10
4	FASW	2018	6,676,781,411,219	4,288,337,297,565	1.56
		2019	6,059,395,120,910	4,692,597,823,392	1.29
		2020	6,930,049,000,000	4,582,995,000,000	1.51
		2021	8,209,355,000,000	5,092,869,000,000	1.61
		2022	7,866,388,000,000	5,011,458,000,000	1.57
5	IGAR	2018	87,283,567,361	482,914,243,337	0.18
		2019	80,669,409,164	536,925,371,505	0.15
		2020	72,281,042,223	593,582,375,012	0.12
		2021	117,903,045,612	691,468,538,398	0.17
		2022	76,709,432,048	786,929,124,418	0.10
6	INTP	2018	4,627,488,000,000	23,221,589,000,000	0.20
		2019	4,566,973,000,000	23,080,261,000,000	0.20
		2020	5,168,424,000,000	22,176,248,000,000	0.23
		2021	5,515,150,000,000	20,620,964,000,000	0.27
		2022	6,139,263,000,000	19,566,906,000,000	0.31
7	ISSP	2018	3,578,654,000,000	2,915,416,000,000	1.23
		2019	3,325,841,000,000	3,098,666,000,000	1.07
		2020	2,741,264,000,000	3,335,340,000,000	0.82
		2021	3,310,209,000,000	3,787,113,000,000	0.87
		2022	3,261,396,000,000	7,405,931,000,000	0.44
8	LTLS	2018	2,987,480,000,000	2,125,042,000,000	1.41

		2019	2,971,594,000,000	2,160,180,000,000	1.38
		2020	1,091,250,000,000	2,243,122,000,000	0.49
		2021	3,523,650,000,000	2,702,364,000,000	1.30
		2022	3,107,428,000,000	2,986,711,000,000	1.04
9	PBID	2018	751,597,581,000	1,544,137,386,000	0.49
		2019	670,694,230,000	1,668,225,498,000	0.40
		2020	492,491,798,000	1,928,809,281,000	0.26
		2021	524,108,151,000	2,277,078,807,000	0.23
		2022	594,336,031,000	2,446,027,106,000	0.24
10	SMGR	2018	18,168,521,000,000	32,615,315,000,000	0.56
		2019	43,915,143,000,000	33,891,924,000,000	1.30
		2020	40,571,674,000,000	35,653,335,000,000	1.14
		2021	34,940,122,000,000	39,782,883,000,000	0.88
		2022	33,270,652,000,000	47,239,360,000,000	0.70
11	SRSN	2018	208,989,195,000	477,788,016,000	0.44
		2019	264,646,295,000	514,600,563,000	0.51
		2020	318,959,497,000	587,887,398,000	0.54
		2021	251,955,480,000	608,207,428,000	0.41
		2022	218,259,872,000	658,342,429,000	0.33
12	WTON	2018	5,744,966,289,467	3,136,812,010,205	1.83
		2019	6,829,449,147,200	3,508,445,940,007	1.95
		2020	5,118,444,300,470	3,390,572,999,124	1.51
		2021	5,480,299,148,683	3,447,884,344,237	1.59
		2022	5,809,708,177,850	3,637,820,526,411	1.60
13	ADMF	2018	24,468,242,000,000	7,028,199,000,000	3.48
		2019	27,038,058,000,000	8,078,795,000,000	3.35
		2020	21,305,238,000,000	7,925,275,000,000	2.69
		2021	14,838,879,000,000	8,887,006,000,000	1.67
		2022	14,864,819,000,000	10,032,386,000,000	1.48
14	BBCA	2018	668,438,779,000,000	151,753,427,000,000	4.40
		2019	740,067,127,000,000	174,143,156,000,000	4.25
		2020	885,537,919,000,000	184,714,709,000,000	4.79
		2021	1,019,773,758,000,000	202,848,934,000,000	5.03
		2022	1,087,109,644,000,000	221,181,655,000,000	4.92
15	BBNI	2018	671,237,546,000,000	110,373,789,000,000	6.08
		2019	688,489,442,000,000	125,003,948,000,000	5.51
		2020	746,235,663,000,000	112,872,199,000,000	6.61
		2021	838,317,715,000,000	126,519,977,000,000	6.63
		2022	889,639,206,000,000	140,197,662,000,000	6.35
16	BBRI	2018	1,183,155,670,000,000	185,275,331,000,000	6.39
		2019	1,183,155,670,000,000	208,784,336,000,000	5.67

		2020	1,347,101,486,000,000	229,466,882,000,000	5.87
		2021	1,386,310,930,000,000	291,786,804,000,000	4.75
		2022	1,562,243,693,000,000	303,395,317,000,000	5.15
17	BBTN	2018	263,784,017,000,000	23,840,448,000,000	11.06
		2019	269,451,682,000,000	23,836,195,000,000	11.30
		2020	321,376,142,000,000	19,987,845,000,000	16.08
		2021	327,693,592,000,000	21,406,647,000,000	15.31
		2022	351,376,683,000,000	25,909,354,000,000	13.56
18	BDMN	2018	144,822,368,000,000	41,939,821,000,000	3.45
		2019	148,116,943,000,000	45,417,027,000,000	3.26
		2020	157,314,569,000,000	43,575,499,000,000	3.61
		2021	147,156,640,000,000	45,197,354,000,000	3.26
		2022	150,251,206,000,000	47,478,482,000,000	3.16
19	BJBR	2018	104,035,920,000,000	11,285,315,000,000	9.22
		2019	105,920,991,000,000	12,042,629,000,000	8.80
		2020	122,676,884,000,000	12,005,800,000,000	10.22
		2021	137,955,374,000,000	13,084,033,000,000	10.54
		2022	158,120,881,000,000	14,745,986,000,000	10.72
20	BJTM	2018	54,217,182,000,000	8,471,936,000,000	6.40
		2019	67,529,638,000,000	9,185,652,000,000	7.35
		2020	73,614,504,000,000	10,004,948,000,000	7.36
		2021	89,812,791,000,000	10,910,539,000,000	8.23
		2022	89,715,529,000,000	11,445,861,000,000	7.84
21	BMRI	2018	941,953,100,000,000	184,960,305,000,000	5.09
		2019	1,025,749,580,000,000	209,034,525,000,000	4.91
		2020	1,186,905,382,000,000	204,699,668,000,000	5.80
		2021	1,326,592,237,000,000	222,111,282,000,000	5.97
		2022	1,544,096,631,000,000	252,245,455,000,000	6.12
22	BNGA	2018	277,200,919,000,000	39,580,579,000,000	7.00
		2019	231,173,061,000,000	43,294,166,000,000	5.34
		2020	239,890,554,000,000	41,053,051,000,000	5.84
		2021	267,398,602,000,000	43,388,358,000,000	6.16
		2022	261,478,036,000,000	45,276,263,000,000	5.78
23	BNII	2018	152,442,167,000,000	25,090,691,000,000	6.08
		2019	142,397,914,000,000	26,684,916,000,000	5.34
		2020	146,000,782,000,000	27,223,630,000,000	5.36
		2021	140,033,353,000,000	28,725,123,000,000	4.87
		2022	131,279,968,000,000	29,553,950,000,000	4.44
24	BNLI	2018	130,440,930,000,000	22,451,936,000,000	5.81
		2019	137,413,908,000,000	24,037,351,000,000	5.72
		2020	162,654,644,000,000	35,071,453,000,000	4.64

		2021	197,765,327,000,000	36,613,715,000,000	5.40
		2022	217,495,182,000,000	37,617,289,000,000	5.78
25	BTPN	2018	76,562,034,000,000	18,786,330,000,000	4.08
		2019	142,608,793,000,000	31,471,928,000,000	4.53
		2020	142,277,859,000,000	32,964,753,000,000	4.32
		2021	146,932,964,000,000	36,078,927,000,000	4.07
		2022	159,913,419,000,000	39,413,024,000,000	4.06
		26	BTPS	2018	2,049,483,000,000
2019	2,439,054,000,000			5,393,320,000,000	0.45
2020	2,632,890,000,000			5,878,794,000,000	0.45
2021	2,543,053,000,000			7,094,900,000,000	0.36
2022	2,910,720,000,000			8,407,995,000,000	0.35
27	MEGA	2018	69,979,273,000,000	13,782,673,000,000	5.08
		2019	85,262,393,000,000	15,541,438,000,000	5.49
		2020	93,994,503,000,000	18,208,150,000,000	5.16
		2021	113,734,926,000,000	19,144,464,000,000	5.94
		2022	121,116,769,000,000	20,633,680,000,000	5.87
28	SDRA	2018	23,081,225,000,000	6,550,468,000,000	3.52
		2019	30,000,672,000,000	6,935,590,000,000	4.33
		2020	30,782,968,000,000	7,270,971,000,000	4.23
		2021	34,544,380,000,000	9,257,191,000,000	3.73
		2022	41,568,671,000,000	9,930,753,000,000	4.19
29	WOMF	2018	7,655,646,000,000	1,171,661,000,000	6.53
		2019	6,900,593,000,000	1,370,577,000,000	5.03
		2020	4,070,357,000,000	1,213,345,000,000	3.35
		2021	3,817,437,000,000	1,333,647,000,000	2.86
		2022	4,131,194,000,000	1,515,032,000,000	2.73

## Lampiran 8 Perhitungan Kebijakan Dividen

$$DPR = \frac{\text{Dividen Per Lembar Saham}}{\text{Laba Per Lembar Saham}}$$

NO.	kode	tahun	Dividen Tunai	Jml saham beredar	Dividen/ lbr saham	Laba/ Lbr Saham	DPR
1	ANTM	2018	47,777,374,000	24,031,765,000	2	68	0.03
		2019	67,847,901,000	24,031,765,000	3	8	0.35
		2020	402,273,000,000	24,031,765,000	17	47	0.36
		2021	930,871,000,000	24,031,765,000	39	77	0.50
		2022	1,910,482,000,000	24,031,765,000	79	159	0.50
2	DPNS	2018	1,986,799,712	331,129,952	6	31	0.19
		2019	993,389,856	331,129,952	3	15	0.20
		2020	924,370,644	331,129,952	3	11	0.25
		2021	4,966,949,280	331,129,952	15	72	0.21
		2022	4,966,949,280	331,129,952	15	86	0.17
3	EKAD	2018	20,963,250,000	698,775,000	30	95	0.32
		2019	24,457,125,000	698,775,000	35	106	0.33
		2020	31,444,875,000	698,775,000	45	134	0.34
		2021	34,938,750,000	698,775,000	50	30	1.67
		2022	31,444,875,000	698,775,000	45	22	2.05
4	FASW	2018	569,914,421,010	2,477,888,787	230	567	0.41
		2019	455,931,536,808	2,477,888,787	184	390	0.47
		2020	173,452,000,000	2,477,888,787	70	142	0.49
		2021	294,869,000,000	2,477,888,787	119	248	0.48
		2022	56,991,000,000	2,477,888,787	23	48	0.48
5	IGAR	2018	6,638,247,950	972,204,500	7	35	0.20
		2019	6,638,247,950	972,204,500	7	45	0.15
		2020	6,638,247,950	972,204,500	7	45	0.15
		2021	8,506,860,675	972,204,500	9	75	0.12
		2022	7,755,165,600	972,204,500	8	74	0.11
6	INTP	2018	2,024,677,000,000	3,681,231,699	550	311	1.77
		2019	2,668,893,000,000	3,681,231,699	725	498	1.46
		2020	1,840,616,000,000	3,681,231,699	500	490	1.02
		2021	1,740,821,000,000	3,549,811,099	490	486	1.01
		2022	548,972,000,000	3,431,073,399	160	529	0.30
7	ISSP	2018	42,392,000,000	77,185,992,035	1	7	0.08
		2019	63,588,000,000	77,185,992,035	1	26	0.03

		2020	42,392,000,000	77,185,992,035	1	25	0.02
		2021	63,588,000,000	77,185,992,035	1	69	0.01
		2022	42,392,000,000	77,185,992,035	1	43	0.01
8	LTLS	2018	61,467,000,000	1,560,000,000	39	99	0.40
		2019	53,603,000,000	1,560,000,000	34	131	0.26
		2020	22,973,000,000	1,560,000,000	15	49	0.30
		2021	116,614,000,000	1,560,000,000	75	182	0.41
		2022	77,743,000,000	1,560,000,000	50	206	0.24
9	PBID	2018	94,992,476,000	1,875,000,000	51	157	0.32
		2019	112,236,000,000	1,875,000,000	60	119	0.50
		2020	189,773,757,000	1,875,000,000	101	198	0.51
		2021	207,632,399,000	1,875,000,000	111	219	0.51
		2022	189,724,714,000	1,875,000,000	101	188	0.54
10	SMGR	2018	1,244,948,000,000	5,931,520,000	210	519	0.40
		2019	254,427,000,000	5,931,520,000	43	403	0.11
		2020	1,132,829,000,000	5,931,520,000	191	341	0.56
		2021	1,064,311,000,000	5,931,520,000	179	471	0.38
		2022	1,704,439,000,000	6,751,540,089	252	397	0.64
11	SRSN	2018	6,020,000,000	6,020,000,000	1	6	0.17
		2019	12,040,000,000	6,020,000,000	2	7	0.29
		2020	6,020,000,000	6,020,000,000	1	7	0.14
		2021	6,020,000,000	6,020,000,000	1	4	0.25
		2022	6,020,000,000	6,020,000,000	1	5	0.20
12	WTON	2018	101,143,683,915	8,715,466,600	12	56	0.21
		2019	128,103,935,065	8,715,466,600	15	59	0.25
		2020	25,633,343,020	8,715,466,600	3	14	0.21
		2021	16,559,386,540	8,715,466,600	2	9	0.21
		2022	32,699,888,412	8,715,466,600	4	18	0.21
13	ADMF	2018	908,000,000,000	1,000,000,000	908	1,815	0.50
		2019	1,054,500,000,000	1,000,000,000	1,055	2,109	0.50
		2020	513,000,000,000	1,000,000,000	513	1,026	0.50
		2021	607,000,000,000	1,000,000,000	607	1,213	0.50
		2022	803,000,000,000	1,000,000,000	803	1,606	0.50
14	BBCA	2018	8,752,529,000,000	24,655,010,000	355	1,049	0.34
		2019	13,634,221,000,000	24,655,010,000	553	1,159	0.48
		2020	13,732,840,000,000	123,275,050,000	111	220	0.51
		2021	19,107,633,000,000	123,275,050,000	155	255	0.61
		2022	26,195,948,000,000	123,275,050,000	212	330	0.64
15	BBNI	2018	3,753,780,000,000	18,648,656,458	201	805	0.25
		2019	3,846,119,000,000	18,629,076,758	206	825	0.25
		2020	820,101,000,000	18,623,973,858	44	176	0.25



		2021	2,438,801,000,000	18,359,314,591	133	561	0.24
		2022	7,324,821,000,000	37,256,798,316	197	983	0.20
16	BBRI	2018	16,194,386,000,000	123,345,810,000	131	264	0.50
		2019	20,627,179,000,000	123,345,810,000	167	281	0.60
		2020	12,125,589,000,000	151,559,001,604	80	152	0.53
		2021	26,452,172,000,000	151,559,001,604	175	238	0.73
		2022	34,917,804,000,000	151,559,001,604	230	338	0.68
		2018	561,585,000,000	10,590,000,000	53	265	0.20
17	BBTN	2019	20,927,000,000	10,590,000,000	2	20	0.10
		2020	602,357,000,000	10,590,000,000	57	151	0.38
		2021	237,624,000,000	10,590,000,000	22	224	0.10
		2022	609,015,000,000	14,034,444,413	43	249	0.17
		2018	1,444,716,000,000	9,773,552,870	148	409	0.36
18	BDMN	2019	1,916,652,000,000	9,773,552,870	196	416	0.47
		2020	393,311,000,000	9,773,552,870	40	103	0.39
		2021	598,679,000,000	9,773,552,870	61	160	0.38
		2022	1,219,498,000,000	9,773,552,870	125	337	0.37
		2018	884,429,000,000	9,838,787,161	90	157	0.57
19	BJBR	2019	931,283,000,000	9,838,787,161	95	156	0.61
		2020	927,568,000,000	9,838,787,161	94	171	0.55
		2021	1,045,068,000,000	10,521,443,686	99	206	0.48
		2022	1,100,017,000,000	10,521,443,686	105	219	0.48
		2018	683,865,000,000	15,002,370,582	46	84	0.54
20	BJTM	2019	723,747,000,000	15,015,498,082	48	91	0.53
		2020	733,508,000,000	15,015,498,082	49	99	0.49
		2021	782,457,000,000	15,015,498,082	52	101	0.52
		2022	797,173,000,000	15,015,498,082	53	102	0.52
		2018	11,256,759,000,000	46,666,666,666	241	536	0.45
21	BMRI	2019	16,489,280,000,000	46,666,666,666	353	588	0.60
		2020	10,271,552,000,000	46,666,666,666	220	360	0.61
		2021	16,816,893,000,000	46,666,666,666	360	601	0.60
		2022	24,702,382,000,000	93,333,333,332	265	441	0.60
		2018	696,496,000,000	25,131,606,843	28	139	0.20
22	BNGA	2019	1,392,177,000,000	25,131,606,843	55	146	0.38
		2020	1,098,577,000,000	25,131,606,843	44	164	0.27
		2021	2,349,751,000,000	25,131,606,843	93	202	0.46
		2022	2,888,334,000,000	25,131,606,843	115	259	0.44
		2018	568,902,000,000	76,215,195,821	7	30	0.25
23	BNII	2019	393,029,000,000	76,215,195,821	5	24	0.21
		2020	253,269,000,000	76,215,195,821	3	16	0.21
		2021	503,962,000,000	76,215,195,821	7	21	0.31

		2022	607,169,000,000	76,215,195,821	8	19	0.42
24	BNLI	2018	11,235,000,000	28,042,739,205	0	535	0.00
		2019	187,503,000,000	28,042,739,205	7	536	0.01
		2020	181,964,000,000	36,181,359,520	5	26	0.19
		2021	307,541,000,000	36,181,359,520	8	39	0.22
		2022	542,720,000,000	36,181,359,520	15	56	0.27
25	BTPN	2018	574,509,000,000	8,149,106,869	70	312	0.23
		2019	103,887,000,000	8,149,106,869	13	324	0.04
		2020	76,197,000,000	8,149,106,869	9	217	0.04
		2021	142,633,000,000	8,149,106,869	18	331	0.05
		2022	832,860,000,000	8,149,106,869	102	384	0.27
26	BTPS	2018	574,509,000,000	7,703,700,000	75	130	0.57
		2019	346,554,000,000	7,703,700,000	45	182	0.25
		2020	254,153,000,000	7,703,700,000	33	111	0.30
		2021	475,626,000,000	7,703,700,000	62	190	0.32
		2022	712,535,000,000	7,703,700,000	92	231	0.40
27	MEGA	2018	799,650,000,000	6,963,775,206	115	230	0.50
		2019	1,001,350,000,000	6,963,775,206	144	288	0.50
		2020	2,100,000,000,000	6,963,775,206	302	432	0.70
		2021	2,800,000,000,000	11,632,514,905	241	341	0.71
		2022	2,836,818,000,000	11,632,514,905	244	345	0.71
28	SDRA	2018	98,714,000,000	6,580,926,254	15	82	0.18
		2019	85,552,000,000	6,580,926,254	13	76	0.17
		2020	65,809,000,000	6,580,926,254	10	89	0.11
		2021	158,512,000,000	8,568,234,364	18	100	0.18
		2022	364,150,000,000	8,568,234,364	43	81	0.52
29	WOMF	2018	64,407,000,000	3,481,481,480	18	62	0.30
		2019	77,985,000,000	3,481,481,480	22	75	0.30
		2020	33,183,000,000	3,481,481,480	10	16	0.60
		2021	32,870,000,000	3,481,481,480	9	32	0.30
		2022	59,185,000,000	3,481,481,480	17	57	0.30

## Lampiran 9 Hasil Uji Statistik

### Lampiran 9.1 Hasil Uji Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Nilai Perusahaan	100	.74	23.27	5.2639	4.65695
Profitabilitas	100	.00	.13	.0285	.02761
Likuiditas	100	.66	7.72	1.3235	.75961
Keputusan Pendanaan	100	.15	11.30	4.0550	2.81037
Kebijakan Dividen	100	.00	.73	.3483	.18396
Valid N (listwise)	100				

### Lampiran 9.2 Hasil Uji Normalitas

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		100
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	4.12102918
Most Extreme Differences	Absolute	.142
	Positive	.142
	Negative	-.099
Test Statistic		.142
Asymp. Sig. (2-tailed)		.073 <sup>c</sup>

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

### Lampiran 9.3 Hasil Uji Autokorelasi

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.466 <sup>a</sup>	.217	.184	4.20689	1.206

a. Predictors: (Constant), Kebijakan Dividen, Profitabilitas, Likuiditas, Keputusan Pendanaan

b. Dependent Variable: Nilai Perusahaan

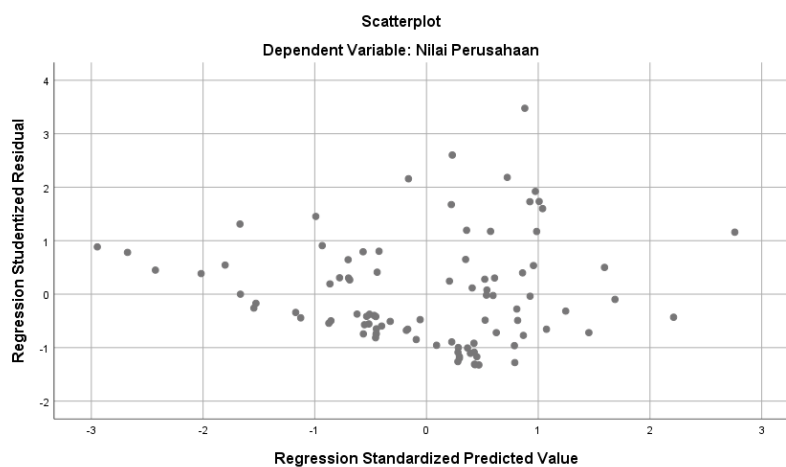
### Lampiran 9.4 Hasil Uji Multikolinearitas

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	5.635	1.486		3.792	.000		
	Profitabilitas	42.279	19.084	.251	2.215	.029	.644	1.553
	Likuiditas	-1.570	.641	-.256	-2.450	.016	.755	1.324
	Keputusan Pendanaan	-.416	.177	-.251	-2.353	.021	.724	1.382
	Kebijakan Dividen	6.285	2.458	.248	2.557	.012	.875	1.143

a. Dependent Variable: Nilai Perusahaan

### Lampiran 9.5 Hasil uji Heteroskedastisitas



### Lampiran 9.6 Hasil Uji Analisis Regresi Linier Berganda 1

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	7.342	1.365		5.377	.000		
	Profitabilitas	56.111	18.822	.333	2.981	.004	.700	1.428
	Likuiditas	-1.868	.648	-.305	-2.884	.005	.781	1.280
	Keputusan Pendanaan	-.297	.175	-.179	-1.693	.094	.778	1.286

a. Dependent Variable: Nilai Perusahaan

Sumber : Data sekunder yang diolah dengan SPSS.

### Lampiran 9.7 Hasil Uji Analisis Regresi Linier Berganda 2

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	2.951	1.191		2.477	.015		
	Kebijakan Dividen	7.336	3.028	.238	2.423	.017	1.000	1.000

a. Dependent Variable: Nilai Perusahaan

### Lampiran 9.8 Hasil Uji Koefisien Determinasi (R<sup>2</sup>)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.466 <sup>a</sup>	.217	.184	4.20689	1.206

a. Predictors: (Constant), Kebijakan Dividen, Profitabilitas, Likuiditas, Keputusan Pendanaan

b. Dependent Variable: Nilai Perusahaan

### Lampiran 9.9 Hasil Uji Simultan (F)

ANOVA <sup>a</sup>						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	465.722	4	116.430	6.579	.000 <sup>b</sup>
	Residual	1681.305	95	17.698		
	Total	2147.027	99			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Kebijakan Dividen, Profitabilitas, Likuiditas, Keputusan Pendanaan

### Lampiran 9.10 Hasil Uji Parsial (T)

Coefficients <sup>a</sup>								
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	5.635	1.486		3.792	.000		
	Profitabilitas	42.279	19.084	.251	2.215	.029	.644	1.553
	Likuiditas	-1.570	.641	-.256	-2.450	.016	.755	1.324
	Keputusan Pendanaan	-.416	.177	-.251	-2.353	.021	.724	1.382
	Kebijakan Dividen	6.285	2.458	.248	2.557	.012	.875	1.143

a. Dependent Variable: Nilai Perusahaan

