

Suci Mariana Darma Sari, 09321043, **Pengaruh *Current Ratio*, *Return On Asset*, *Net Profit Margin* Dan *Price Earning Ratio* Terhadap Perubahan Harga Saham**, Akuntansi, Fakultas Ekonomi, Universitas Muhammadiyah Gresik, 16 Juli 2013

Abstraksi

Penelitian ini bertujuan untuk menganalisis pengaruh *current ratio*, *return on asset*, *net profit margin* dan *price earning ratio* terhadap perubahan harga saham yang terdaftar dalam Bursa Efek Indonesia (BEI) periode tahun 2009-2011. Harga saham terbentuk dari proses permintaan dan penawaran yang terjadi di bursa. Selain itu faktor perubahan harga saham dapat dilihat dari perhitungan rasio keuangan suatu perusahaan yang terdapat pada laporan keuangan yang dipublikasikan di Bursa Efek Indonesia.

Penelitian ini dilakukan dengan metode *purposive sampling* dengan sampel yang didapat adalah sebanyak 105 perusahaan manufaktur. Analisis data yang digunakan adalah analisis uji regresi linier berganda.

Hasil penelitian mengidentifikasi bahwa *net profit margin* tidak berpengaruh terhadap perubahan harga saham, sedangkan *current ratio*, *return on asset* dan *price earning ratio* berpengaruh terhadap perubahan harga saham. Dari uji simultan variabel *current ratio*, *return on asset*, *net profit margin* dan *price earning ratio* secara simultan berpengaruh signifikan terhadap perubahan harga saham. Variabel harga saham mampu dijelaskan keempat variabel tersebut sebesar 63,9%.

Kata kunci: harga saham, *current ratio*, *return on asset*, *net profit margin* dan *price earning ratio*

Suci Mariana Darma Sari, 09321043, **Effect of Current Ratio, Return on Assets, Net Profit Margin and Price Earning Ratio Against Stock Price Changes**, Accounting, Faculty of Economics, University of Muhammadiyah Gresik, July 16, 2013

Abstraction

This study aimed to analyze the influence of the current ratio, return on assets, net profit margin and price earning ratio of the stock price changes listed in the Indonesia Stock Exchange (BEI) in the period 2009-2011. Stock prices are formed of supply and demand process that occurs in the bursa. In addition, factors changes in stock prices can be seen from the calculation of a company's financial ratios contained in the financial statements are published on the Indonesia Stock Exchange.

This research was conducted with a purposive sampling method with the samples obtained are as many as 105 manufacturing companies. Analysis of the data used is multiple linear regression analysis.

The results identify that the net profit margin has no effect on stock price changes, while the current ratio, return on assets and price-earnings ratio effect on stock price movements. Of simultaneous trials variable current ratio, return on assets, net profit margin and price earning ratio simultaneously significant effect on stock price changes. Stock price variable is able to explain the four variables was 63.9%.

Keywords: stock price, current ratio, return on assets, net profit margin and price earning ratio