

Ismi Rodiyah, 11322070, **Pengaruh *Cash Flow*, *Investment Opportunity Set (IOS)*, *Leverage*, *Ownership Structure*, dan Risiko Terhadap *Dividend Payout Ratio (DPR)***, Akuntansi, Fakultas Ekonomi, Universitas Muhammadiyah Gresik, Agustus, 2016

## ABSTRAKSI

Penelitian ini bertujuan melakukan pengujian Pengaruh *Cash Flow*, *Investment Opportunity Set (IOS)*, *Leverage*, *Ownership Structure*, dan Risiko Terhadap *Dividend Payout Ratio (DPR)*. Kemudian dilakukan tinjauan pustaka dan penyusunan hipotesis, juga data yang diperoleh dari laporan keuangan perusahaan Sektor Keuangan yang terdaftar di Bursa Efek Indonesia periode 2010-2014 dengan menggunakan teknik *Purposive Sampling*. Pengujian dilakukan dengan menggunakan analisis Regresi Berganda dan pengujian hipotesis dilakukan dengan menggunakan uji F dan uji t.

Hasil analisis memperlihatkan bahwa tiap periode laba perusahaan berfluktuasi dan perusahaan membayar dividen tidak hanya menggunakan modal sendiri tetapi juga dengan menggunakan hutang, maka *cash flow*, *investment opportunity set (IOS)*, *leverage*, *ownership structure*, dan Risiko Terhadap *dividend payout ratio (DPR)*.

Kata kunci: *Cash Flow*, *Investment Opportunity Set (IOS)*, *Leverage*, *Ownership Structure*, dan Risiko Terhadap *Dividend Payout Ratio (DPR)*, perusahaan sektor keuangan, Bursa Efek Indonesia.

Ismi Rodiyah, 11322070, *the Influence of Cash Flow, Investment Opportunity Set (IOS), Leverage, Ownership Structure, and Risk toward Dividend Payout Ratio (DPR)*, Accounting, Faculty of Economics, Muhammadiyah University of Gresik, August, 2016

### **ABSTRACT**

*This study aimed to test the Influence of Cash Flow, Investment Opportunity Set (IOS), Leverage, Ownership Structure, and Risk toward Dividend Payout Ratio (DPR) . Then conducted a literature review and hypothesis formulation, also the data obtained from the financial statements of the financial sector companies listed in Indonesia Stock Exchange 2010-2014 period by using purposive sampling. Testing is done by using multiple regression analysis and hypothesis testing performed using the F test and t test.*

*The results show the that each period of the company's earnings fluctuate, and the company pays dividends not only use their own capital but also by using debt, cash flow, investment opportunity set (IOS), leverage, ownership structure, and Risk to the dividend payout ratio (DPR).*

*Keywords: Cash Flow, Investment Opportunity Set (IOS), Leverage, Ownership Structure, and Risk toward Dividend Payout Ratio (DPR), financial sector, the Indonesia Stock Exchange.*