

Siti Aisah, 13322094, **Pengaruh *Asset Growth*, Rasio *Leverage*, Rasio Profitabilitas dan Rasio Pasar Terhadap *Abnormal Return Saham***, Akuntansi, Fakultas Ekonomi dan Bisnis, Universitas Muhammadiyah Gresik, Oktober, 2017

ABSTRAKSI

Tujuan penelitian ini untuk mengetahui apakah terdapat pengaruh *Asset Growth*, Rasio *Leverage*, Rasio Profitabilitas dan Rasio Pasar terhadap *Abnormal Return Saham*. Rasio *Leverage* diproyeksikan dengan *Debt To Total Equity*, Rasio Profitabilitas di proyeksikan dengan *Return On Equity*, Rasio Pasar di proyeksikan dengan *Earning Per Share*.

Objek penelitian adalah perusahaan manufaktur sektor barang konsumsi yang listing di BEI periode 2013-2016, dan terpilih 11 perusahaan sebagai sampel penelitian. Teknik analisis data mulai dari statistik deskriptif, uji asumsi klasik yang terdiri dari uji normalitas, multikolinieritas, heteroskedastitas, autokorelasi, kemudian uji regresi linier berganda, serta uji hipotesis yang meliputi uji T, uji F dan uji R^2 .

Dari hasil penelitian menunjukkan bahwa secara parsial *Asset Growth* berpengaruh signifikan terhadap *Abnormal Return* saham, sedangkan rasio *Debt To Total Equity*, *Return On Equity* dan *Earning Per Share* tidak berpengaruh signifikan terhadap *Abnormal Return* saham, namun secara simultan variabel bebas berpengaruh signifikan terhadap *Abnormal Return* saham.

Kata Kunci: *Asset Growth*, *Debt to Equity Ratio* (DER), *Return On Equity* (ROE), *Earning Per Share* (EPS), *Abnormal Return Saham*.

Siti Aisah, 13322094, *The influence of Asset Growth, Leverage Ratio, Profitability Ratio and Market Ratio to Abnormal Return*, Accounting, Faculty of Economics and Business, Muhammadiyah University of Gresik, Oktober, 2017

ABSTRACT

This research aims at seeking out the influence of Asset Growth, Leverage Ratio, Profitability Ratio and Market Ratio to Abnormal Return. Leverage Ratio projected by Debt To Equity Ratio, Profitability Ratio projected by Return On Equity, then Market Ratio by Earning Per Share.

The object of research is manufacturing company of consumer goods sector which are listed in BEI (Indonesia stock exchange) period 2013 – 2016, and chosen 11 companies as sample of this research. Data analysis technique using descriptive statistic, classical assumption test consist of normality test, multi collinearity, heterokedastisitas, auto correlation, then multiple linear regression also hypothesis test including T-test, F-test and R^2 –test

As a result, the research showed that there is a significant influence of Asset Growth to Abnormal Return partially, but there is no significant influence of Debt To Equity Ratio, Return On Equity and Earning Per Share to Abnormal Return. The independent variable shows a significant influence on Abnormal Return simultaneously.

Keywords: Asset Growth, Debt to Equity Ratio (DER), Return On Equity (ROE), Earning Per Share (EPS), Abnormal Return.