

DEBT TO EQUITY RATIO, UKURAN PERUSAHAAN DAN DEGREE OF OPERATING LAVERAGE PENGARUHNYA TERHADAP DIVIDEN PAYOUT RATIO.

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ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh variabel *debt to equity ratio*, ukuran perusahaan dan *degree of operating leverage* terhadap *dividen payout ratio* pada perusahaan manufaktur sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia periode 2015 sampai 2017. Sampel penelitian sebanyak 51 perusahaan selama tiga tahun yang diperoleh dengan teknik *purposive sampling*. Metode yang digunakan dalam penelitian ini adalah kuantitatif dengan teknik analisis regresi linier berganda. Hasil penelitian menunjukkan bahwa secara parsial variabel *Debt to Equity Ratio* berpengaruh signifikan terhadap *Dividen Payout Ratio*, sedangkan ukuran perusahaan dan *Degree of Operating Leverage* tidak berpengaruh signifikan terhadap *Dividen Payout Ratio*.

Kata kunci : *debt to equity ratio*, ukuran perusahaan, *degree of operating leverage* dan *dividen payout ratio*

***DEBT TO EQUITY RATIO, FIRM SIZE DAN DEGREE OF OPERATING
LAVERAGE THE EFFECT ON DIVIDEND PAYOUT RATIO.***

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ABSTRACT

This research was conducted to examine the effect of variable debt to equity ratio, firm size and degree of operating leverage on dividend payout ratio in basic industrial and chemical manufacturing companies listed on the Indonesia Stock Exchange from 2015 to 2017. The study sample was 51 companies for three years obtained by purposive sampling technique. The method used in this study is quantitative with multiple linear regression analysis techniques. The results showed that partially the Debt to Equity Ratio variable had a significant effect on the Dividend Payout Ratio, while the firm size and Degree of Operating Leverage did not significantly influence the Dividend Payout Ratio.

Kata kunci : debt to equity ratio, firm size, degree of operating leverage and dividen payout ratio.

