

LAMPIRAN – LAMPIRAN

Lampiran 1 Penentuan Sampel

No	Kode	Nama Perusahaan	Kriteria Sampel					
			I	II	III	IV	V	IV
1	AGRO	Bank Rakyat Indonesia Agroniaga Tbk	√	√	√	√	√	√
2	AGRS	Bank Agris Tbk	√	√	√	x	√	x
3	AMAR	Bank Amar Indonesia Tbk	√	√	√	x	√	x
4	ARTO	Bank Artos Indonesia Tbk	√	√	√	√	x	x
5	BABP	Bank MNC Internasional Tbk	√	√	√	x	√	x
6	BACA	Bank Capital Indonesia Tbk	√	√	√	√	√	√
7	BBCA	Bank Central Asia Tbk	√	√	√	√	√	√
8	BBHI	Bank Harda Internasional Tbk	√	√	√	x	√	x
9	BBKP	Bank Bukopin Tbk	√	√	√	√	√	√
10	BBMD	Bank Mestika Dharma Tbk	√	√	√	√	√	√
11	BBNI	Bank Negara Indonesia (Persero) Tbk	√	√	√	√	√	√
12	BBNP	Bank Nusantara Parahyangan Tbk	√	√	√	x	√	x
13	BBRI	Bank Rakyat Indonesia (Persero) Tbk	√	√	√	√	√	√
14	BBTN	Bank Tabungan Negara (Persero) Tbk	√	√	√	√	√	√
15	BBYB	Bank Yudha Bhakti Tbk	√	√	√	x	√	x
16	BCIC	Bank JTrust Indonesia Tbk	√	√	√	x	√	x
17	BDMN	Bank Danamon Indonesia Tbk	√	√	√	√	√	√
18	BEKS	Bank Pembangunan Daerah Banten Tbk	√	√	√	x	√	x
19	BGTG	Bank Ganesha Tbk	√	√	√	√	x	x
20	BINA	Bank Ina Perdana Tbk	√	√	√	√	√	√
21	BJBR	Bank Pembangunan Daerah Jawa Barat Tbk	√	√	√	√	√	√
22	BJTM	Bank Pembangunan Daerah Jawa Timur Tbk	√	√	√	√	√	√
23	BKSW	Bank QNB Indonesia Tbk	√	√	√	x	√	x
24	BMAS	Bank Maspion Indonesia Tbk	√	√	√	√	√	√
25	BMRI	Bank Mandiri (Persero) Tbk	√	√	√	√	√	√
26	BNBA	Bank Bumi Arta Tbk	√	√	√	√	√	√
27	BNGA	Bank CIMB Niaga Tbk	√	√	√	√	√	√
28	BNII	Bank Maybank Indonesia Tbk	√	√	√	√	√	√
29	BNLI	Bank Permata Tbk	√	√	√	x	√	x
30	BRIS	Bank BRIsyariah Tbk.	√	√	√	√	√	x
31	BSIM	Bank Sinarmas Tbk	√	√	√	√	√	√
32	BSWD	Bank Of India Indonesia Tbk	√	√	√	x	√	x
33	BTPN	Bank Tabungan Pensiunan Nasional Tbk	√	√	√	√	√	√
34	BTPS	Bank Tabungan Pensiunan Nasional Syariah Tbk	√	√	√	√	x	x

35	BVIC	Bank Victoria International Tbk	√	√	√	√	√	√
36	DNAR	Bank Dinar Indonesia Tbk	√	√	√	√	√	√
37	INPC	Bank Artha Graha Internasional Tbk	√	√	√	√	√	√
38	MAYA	Bank Mayapada Internasional Tbk	√	√	√	√	√	√
39	MCOR	Bank China Construction Bank Indonesia Tbk	√	√	√	√	√	√
40	MEGA	Bank Mega Tbk	√	√	√	√	√	√
41	NAGA	Bank Mitraniaga Tbk.	√	√	√	√	√	√
42	NISP	Bank OCBC NISP Tbk	√	√	√	√	√	√
43	NOBU	Bank Nationalnobu Tbk	√	√	√	√	√	√
44	PNBN	Bank Pan Indonesia Tbk	√	√	√	√	√	√
45	PNBS	Bank Panin Dubai Syariah Tbk	√	√	√	√	√	√
46	SDRA	Bank Woori Saudara Indonesia 1906 Tbk	√	√	√	√	√	√
Jumlah								31
Keterangan : I Laporan Keuangan Lengkap Periode 2016 – 2018 II Perusahaan Perbankan 2016 – 2018 III Data untuk menghitung Variabel disajikan dengan lengkap IV Perusahaan Memiliki Laba V Perusahaan tidak dilisting atau IPO VI Perusahaan yang pada kriteria sampel bertanda X bukan termasuk sampel yang digunakan dalam penelitian								

Lampiran 2 Daftar Perusahaan Objek Penelitian

No.	Kode	Nama Bank
1	AGRO	Bank Rakyat Indonesia Agroniaga Tbk
2	BACA	Bank Capital Indonesia Tbk
3	BBCA	Bank Central Asia Tbk
4	BBKP	Bank Bukopin Tbk
5	BBMD	Bank Mestika Dharma Tbk
6	BBNI	Bank Negara Indonesia (Persero) Tbk
7	BBRI	Bank Rakyat Indonesia (Persero) Tbk
8	BBTN	Bank Tabungan Negara (Persero) Tbk
9	BDMN	Bank Danamon Indonesia Tbk
10	BINA	Bank Ina Perdana Tbk
11	BJBR	Bank Pembangunan Daerah Jawa Barat Tbk
12	BJTM	Bank Pembangunan Daerah Jawa Timur Tbk
13	BMAS	Bank Maspion Indonesia Tbk
14	BMRI	Bank Mandiri (Persero) Tbk
15	BNBA	Bank Bumi Arta Tbk
16	BNGA	Bank CIMB Niaga Tbk

17	BNII	Bank Maybank Indonesia Tbk
18	BSIM	Bank Sinarmas Tbk
19	BTPN	Bank Tabungan Pensiunan Nasional Tbk
20	BVIC	Bank Victoria International Tbk
21	DNAR	Bank Dinar Indonesia Tbk
22	INPC	Bank Artha Graha Internasional Tbk
23	MAYA	Bank Mayapada Internasional Tbk
24	MCOR	Bank China Construction Bank Indonesia Tbk
25	MEGA	Bank Mega Tbk
26	NAGA	Bank Mitraniaga Tbk.
27	NISP	Bank OCBC NISP Tbk
28	NOBU	Bank Nationalnobu Tbk
29	PNBN	Bank Pan Indonesia Tbk
30	PNBS	Bank Panin Dubai Syariah Tbk
31	SDRA	Bank Woori Saudara Indonesia 1906 Tbk

Lampiran 3 Hasil Perhitungan *Return On Asset*

(Dalam Jutaan Rupiah)

No	Kode Emiten	Tahun	A	B	$c=a/b$
			Laba Bersih	Total Assets	ROA
1	AGRO	2016	103.003	11.377.960	0,91
2	BACA	2016	93.457	14.207.414	0,66
3	BBCA	2016	20.632.281	676.738.753	3,05
4	BBKP	2016	176.490	102.778.070	0,17
5	BBMD	2016	179.261.192	10.587.950.826	1,69
6	BBNI	2016	11.410.196	603.031.880	1,89
7	BBRI	2016	26.227.991	1.003.644.426	2,61
8	BBTN	2016	2.618.905	214.168.497	1,22
9	BDMN	2016	2.792.722	174.436.521	1,60
10	BINA	2016	18.236	2.359.089	0,77
11	BJBR	2016	1.153.225	102.318.457	1,13
12	BJTM	2016	1.028.216	43.032.950	2,39
13	BMAS	2016	68.157	5.481.518	1,24
14	BMRI	2016	14.650.163	1.038.706.009	1,41
15	BNBA	2016	78.759.737	7.121.173.332	1,11
16	BNGA	2016	2.081.717	241.571.728	0,86
17	BNII	2016	1.967.276	166.678.902	1,18
18	BSIM	2016	370.651	31.192.626	1,19
19	BTPN	2016	1.875.846	91.371.387	2,05

20	BVIC	2016	100.360	25.999.981	0,39
21	DNAR	2016	13.082.449	2.311.229.050	0,57
22	INPC	2016	72.843	26.219.938	0,28
23	MAYA	2016	820.190	60.839.102	1,35
24	MCOR	2016	22.178	12.257.391	0,18
25	MEGA	2016	1.158.000	70.531.682	1,64
26	NAGA	2016	2.081.717	241.571.728	0,86
27	NISP	2016	1.789.900	138.196.341	1,30
28	NOBU	2016	30.312	8.992.244	0,34
29	PNBN	2016	2.518.048	199.175.053	1,26
30	PNBS	2016	2.518.048	199.175.053	1,26
31	SDRA	2016	309.816	22.630.634	1,37
32	AGRO	2017	140.495	16.325.247	0,86
33	BACA	2017	86.140	16.349.473	0,53
34	BBCA	2017	23.321.150	750.319.671	3,11
35	BBKP	2017	135.901	106.442.999	0,13
36	BBMD	2017	264.240.776	11.817.844.456	2,24
37	BBNI	2017	13.770.592	709.330.084	1,94
38	BBRI	2017	29.044.334	1.126.248.442	2,58
39	BBTN	2017	3.027.466	261.365.267	1,16
40	BDMN	2017	3.828.097	178.257.092	2,15
41	BINA	2017	18.340	3.123.345	0,59
42	BJBR	2017	1.211.405	114.980.168	1,05
43	BJTM	2017	1.159.370	51.518.681	2,25
44	BMAS	2017	69.497	6.054.845	1,15
45	BMRI	2017	21.443.042	1.124.700.847	1,91
46	BNBA	2017	89.548.095	7.014.677.335	1,28
47	BNGA	2017	2.977.738	266.305.445	1,12
48	BNII	2017	1.860.845	173.253.491	1,07
49	BSIM	2017	318.923	30.404.078	1,05
50	BTPN	2017	1.421.940	95.489.850	1,49
51	BVIC	2017	136.090	28.825.608	0,47
52	DNAR	2017	10.080.691	2.535.110.634	0,40
53	INPC	2017	68.101	27.727.008	0,25
54	MAYA	2017	675.404	74.745.570	0,90
55	MCOR	2017	49.899	15.788.738	0,32
56	MEGA	2017	1.300.043	82.297.010	1,58
57	NAGA	2017	2.977.738	266.305.445	1,12
58	NISP	2017	2.175.824	153.773.957	1,41
59	NOBU	2017	34.985	11.018.481	0,32

60	PNBN	2017	2.008.437	213.541.797	0,94
61	PNBS	2017	2.008.437	213.541.797	0,94
62	SDRA	2017	438.725	27.086.504	1,62
63	AGRO	2018	204.212	23.313.671	0,88
64	BACA	2018	106.500	18.019.614	0,59
65	BBCA	2018	25.851.660	824.787.944	3,13
66	BBKP	2018	189.970	95.643.923	0,20
67	BBMD	2018	265.862.564	12.093.079.368	2,20
68	BBNI	2018	15.091.763	808.572.011	1,87
69	BBRI	2018	32.418.486	1.296.898.292	2,50
70	BBTN	2018	2.807.923	306.436.194	0,92
71	BDMN	2018	4.107.068	186.762.189	2,20
72	BINA	2018	11.395	3.854.174	0,30
73	BJBR	2018	1.552.396	120.191.387	1,29
74	BJTM	2018	1.260.308	62.689.118	2,01
75	BMAS	2018	71.013	6.694.023	1,06
76	BMRI	2018	25.851.937	1.202.252.094	2,15
77	BNBA	2018	92.897.864	7.297.273.467	1,27
78	BNGA	2018	3.482.428	266.781.498	1,31
79	BNII	2018	2.262.245	177.532.858	1,27
80	BSIM	2018	50.472	30.748.742	0,16
81	BTPN	2018	2.257.884	101.919.301	2,22
82	BVIC	2018	79.081	30.172.315	0,26
83	DNAR	2018	19.810.063	2.534.266.276	0,78
84	INPC	2018	53.621	26.025.188	0,21
85	MAYA	2018	437.412	86.971.893	0,50
86	MCOR	2018	89.860	15.992.475	0,56
87	MEGA	2018	1.599.347	83.761.946	1,91
88	NAGA	2018	3.482.428	266.781.498	1,31
89	NISP	2018	2.638.064	173.582.894	1,52
90	NOBU	2018	44.748	11.793.981	0,38
91	PNBN	2018	3.187.157	207.204.418	1,54
92	PNBS	2018	20.788	8.771.057	0,24
93	SDRA	2018	537.971	29.631.693	1,82

Lampiran 4 Hasil Perhitungan *Return On Equity*

(Dalam Jutaan Rupiah)

No	Kode Emiten	Tahun	a	b	c=a/b
					C
			Laba Bersih	Total Ekuitas	ROE
1	AGRO	2016	103.003	1.936.251	5,32
2	BACA	2016	93.457	1.315.040	7,11
3	BBCA	2016	20.632.281	112.715.059	18,30
4	BBKP	2016	176.490	6.910.000	2,55
5	BBMD	2016	179.261.192	2.681.773.809	6,68
6	BBNI	2016	11.410.196	89.254.000	12,78
7	BBRI	2016	26.227.991	146.812.590	17,86
8	BBTN	2016	2.618.905	19.130.536	13,69
9	BDMN	2016	2.792.722	36.377.972	7,68
10	BINA	2016	18.236	482.705	3,78
11	BJBR	2016	1.153.225	9.674.228	11,92
12	BJTM	2016	1.028.216	7.209.572	14,26
13	BMAS	2016	68.157	1.111.612	6,13
14	BMRI	2016	14.650.163	153.369.723	9,55
15	BNBA	2016	78.759.737	1.296.667.409	6,07
16	BNGA	2016	2.081.717	34.207.622	6,09
17	BNII	2016	1.967.276	19.272.606	10,21
18	BSIM	2016	370.651	4.475.322	8,28
19	BTPN	2016	1.875.846	16.312.428	11,50
20	BVIC	2016	100.360	2.626.270	3,82
21	DNAR	2016	13.082.449	446.078.173	2,93
22	INPC	2016	72.843	4.424.389	1,65
23	MAYA	2016	820.190	7.053.472	11,63
24	MCOR	2016	22.178	2.396.184	0,93
25	MEGA	2016	1.158.000	12.265.681	9,44
26	NAGA	2016	2.081.717	34.207.622	6,09
27	NISP	2016	1.789.900	19.506.576	9,18
28	NOBU	2016	30.312	1.331.757	2,28
29	PNBN	2016	2.518.048	34.200.800	7,36
30	PNBS	2016	2.518.048	34.200.800	7,36
31	SDRA	2016	309.816	4.411.890	7,02
32	AGRO	2017	140.495	3.111.284	4,52
33	BACA	2017	86.140	1.408.386	6,12
34	BBCA	2017	23.321.150	131.401.694	17,75
35	BBKP	2017	135.901	6.758.952	2,01

36	BBMD	2017	264.240.776	3.082.638.026	8,57
37	BBNI	2017	13.770.592	100.903.304	13,65
38	BBRI	2017	29.044.334	167.347.494	17,36
39	BBTN	2017	3.027.466	21.663.434	13,98
40	BDMN	2017	3.828.097	39.172.152	9,77
41	BINA	2017	18.340	1.204.184	1,52
42	BJBR	2017	1.211.405	10.104.975	11,99
43	BJTM	2017	1.159.370	7.816.074	14,83
44	BMAS	2017	69.497	1.162.157	5,98
45	BMRI	2017	21.443.042	170.006.132	12,61
46	BNBA	2017	89.548.095	1.362.829.434	6,57
47	BNGA	2017	2.977.738	36.950.996	8,06
48	BNII	2017	1.860.845	20.775.040	8,96
49	BSIM	2017	318.923	4.844.184	6,58
50	BTPN	2017	1.421.940	17.200.797	8,27
51	BVIC	2017	136.090	2.846.345	4,78
52	DNAR	2017	10.080.691	458.087.599	2,20
53	INPC	2017	68.101	4.507.912	1,51
54	MAYA	2017	675.404	8.543.375	7,91
55	MCOR	2017	49.899	2.443.795	2,04
56	MEGA	2017	1.300.043	13.064.616	9,95
57	NAGA	2017	2.977.738	36.950.996	8,06
58	NISP	2017	2.175.824	21.784.354	9,99
59	NOBU	2017	34.985	1.391.946	2,51
60	PNBN	2017	2.008.437	36.288.731	5,53
61	PNBS	2017	2.008.437	36.288.731	5,53
62	SDRA	2017	438.725	6.106.998	7,18
63	AGRO	2018	204.212	4.424.285	4,62
64	BACA	2018	106.500	18.019.614	0,59
65	BBCA	2018	25.851.660	151.753.427	17,04
66	BBKP	2018	189.970	8.594.437	2,21
67	BBMD	2018	265.862.564	3.088.013.085	8,61
68	BBNI	2018	15.091.763	110.373.789	13,67
69	BBRI	2018	32.418.486	185.275.331	17,50
70	BBTN	2018	2.807.923	23.840.448	11,78
71	BDMN	2018	4.107.068	41.939.821	9,79
72	BINA	2018	11.395	1.208.052	0,94
73	BJBR	2018	1.552.396	11.285.315	13,76
74	BJTM	2018	1.260.308	8.471.936	14,88
75	BMAS	2018	71.013	1.200.740	5,91
76	BMRI	2018	25.851.937	184.960.305	13,98

77	BNBA	2018	92.897.864	1.494.754.637	6,21
78	BNGA	2018	3.482.428	39.580.579	8,80
79	BNII	2018	2.262.245	25.090.691	9,02
80	BSIM	2018	50.472	4.856.420	1,04
81	BTPN	2018	2.257.884	19.364.407	11,66
82	BVIC	2018	79.081	2.806.025	2,82
83	DNAR	2018	19.810.063	474.060.067	4,18
84	INPC	2018	53.621	4.587.111	1,17
85	MAYA	2018	437.412	10.788.574	4,05
86	MCOR	2018	89.860	2.516.158	3,57
87	MEGA	2018	1.599.347	13.782.673	11,60
88	NAGA	2018	3.482.428	39.580.579	8,80
89	NISP	2018	2.638.064	24.428.254	10,80
90	NOBU	2018	44.748	1.414.377	3,16
91	PNBN	2018	3.187.157	40.747.117	7,82
92	PNBS	2018	20.788	1.668.466	1,25
93	SDRA	2018	537.971	6.550.468	8,21



Lampiran 5 Hasil Perhitungan *Price Book Value*

(Dalam Ribuan Rupiah)

No	Kode Emiten	Tahun	A	b		b = total ekuitas / saham beredar	c= a / b
						B	E
			Harga Saham	Total Ekuitas	Saham Beredar	Total	PBV
1	AGRO	2016	359	1.936.251.000.000	15.325.711.820	126,34	2,84
2	BACA	2016	206	1.315.040.000.000	7.037.943.495	186,85	1,10
3	BBCA	2016	15.500	112.715.059.000.000	24.655.010.000	4571,69	3,39
4	BBKP	2016	640	6.910.000.000.000	9.086.620.432	760,46	0,84
5	BBMD	2016	1.500	2.681.773.809.000	4.090.090.000	655,68	2,29
6	BBNI	2016	5.525	89.254.000.000.000	18.648.656.458	4786,08	1,15
7	BBRI	2016	2.335	146.812.590.000.000	24.669.162.000	5951,26	0,39
8	BBTN	2016	1.740	19.130.536.000.000	10.590.000.000	1806,47	0,96
9	BDMN	2016	3.710	36.377.972.000.000	9.584.643.365	3795,44	0,98
10	BINA	2016	189	482.705.000.000	2.725.000.000	177,14	1,07
11	BJBR	2016	3.390	9.674.228.000.000	9.696.291.166	997,72	3,40
12	BJTM	2016	570	7.209.572.000.000	14.945.057.582	482,41	1,18
13	BMAS	2016	420	1.111.612.000.000	3.851.000.000	288,66	1,46
14	BMRI	2016	5.788	153.369.723.000.000	23.333.333.333	6572,99	0,88
15	BNBA	2016	200	1.296.667.409.000	2.310.000.000	561,33	0,36
16	BNGA	2016	845	34.207.622.000.000	25.131.606.843	1361,14	0,62
17	BNII	2016	338	19.272.606.000.000	67.746.840.730	284,48	1,19
18	BSIM	2016	870	4.475.322.000.000	15.251.704.336	293,43	2,96

19	BTPN	2016	2.640	16.312.428.000.000	5.840.287.257	2793,09	0,95
20	BVIC	2016	107	2.626.270.000.000	7.890.653.827	332,83	0,32
21	DNAR	2016	240	446.078.173.000	2.250.000.000	198,26	1,21
22	INPC	2016	73	4.424.389.000.000	15.796.193.049	280,09	0,26
23	MAYA	2016	2.768	7.053.472.184.000	4.919.335.740	1433,83	1,93
24	MCOR	2016	148	2.396.184.000.000	16.631.260.751	144,08	1,03
25	MEGA	2016	2.550	12.265.681.000.000	6.963.775.206	1761,36	1,45
26	NAGA	2016	200	34.207.622.000.000	25.131.606.843	1361,14	0,15
27	NISP	2016	1.035	19.506.576.000.000	11.472.648.486	1700,27	0,61
28	NOBU	2016	760	1.331.757.000.000	4.437.912.300	300,09	2,53
29	PNBN	2016	750	34.200.800.000.000	24.087.645.998	1419,85	0,53
30	PNBS	2016	128	34.200.800.000.000	24.087.645.998	1419,85	0,09
31	SDRA	2016	1.098	4.411.890.000.000	5.211.339.040	846,59	1,30
32	AGRO	2017	525	3.111.284.000.000	17.912.537.958	173,69	3,02
33	BACA	2017	216	1.408.386.000.000	7.039.500.962	200,07	1,08
34	BBCA	2017	21.900	131.401.694.000.000	24.655.010.000	5329,61	4,11
35	BBKP	2017	590	6.758.952.000.000	11.651.908.748	580,07	1,02
36	BBMD	2017	1.375	3.082.638.026.000	4.090.090.000	753,68	1,82
37	BBNI	2017	9.900	100.903.304.000.000	18.648.656.458	5410,75	1,83
38	BBRI	2017	3.640	167.347.494.000.000	123.345.810.000	1356,73	2,68
39	BBTN	2017	3.570	21.663.434.000.000	10.590.000.000	2045,65	1,75
40	BDMN	2017	6.950	39.172.152.000.000	9.584.643.365	4086,97	1,70
41	BINA	2017	995	1.204.184.000.000	2.725.000.000	441,90	2,25
42	BJBR	2017	2.400	10.104.975.000.000	9.696.291.166	1042,15	2,30

43	BJTM	2017	710	7.816.074.000.000	14.974.591.382	521,96	1,36
44	BMAS	2017	392	1.162.157.000.000	4.443.461.538	261,54	1,50
45	BMRI	2017	8.000	170.006.132.000.000	23.333.333.333	7285,98	1,10
46	BNBA	2017	268	1.362.829.434.000	2.310.000.000	589,97	0,45
47	BNGA	2017	1.350	36.950.996.000.000	25.131.606.843	1470,30	0,92
48	BNII	2017	263	20.775.040.000.000	67.746.840.730	306,66	0,86
49	BSIM	2017	880	4.844.184.000.000	15.381.803.066	314,93	2,79
50	BTPN	2017	2.460	17.200.797.000.000	5.840.287.257	2945,20	0,84
51	BVIC	2017	236	2.846.345.000.000	8.671.048.162	328,26	0,72
52	DNAR	2017	280	458.087.599.000	2.250.000.000	203,59	1,38
53	INPC	2017	80	4.507.912.000.000	15.796.193.049	285,38	0,28
54	MAYA	2017	3.516	8.543.375.000.000	5.465.928.600	1563,02	2,25
55	MCOR	2017	214	2.443.795.000.000	16.631.460.751	146,94	1,46
56	MEGA	2017	3.340	13.064.616.000.000	6.963.775.206	1876,08	1,78
57	NAGA	2017	260	36.950.996.000.000	25.131.606.843	1470,30	0,18
58	NISP	2017	938	21.784.354.000.000	11.472.648.486	1898,81	0,49
59	NOBU	2017	960	1.391.946.000.000	4.437.912.300	313,65	3,06
60	PNBN	2017	1.140	36.288.731.000.000	24.087.645.998	1506,53	0,76
61	PNBS	2017	69	36.288.731.000.000	24.087.645.998	1506,53	0,05
62	SDRA	2017	890	6.106.998.000.000	6.580.926.254	927,98	0,96
63	AGRO	2018	310	4.424.285.000.000	21.343.290.230	207,29	1,50
64	BACA	2018	300	18.019.614.000.000	7.070.128.427	2548,70	0,12
65	BBCA	2018	26.000	151.753.427.000.000	24.655.010.000	6155,07	4,22
66	BBKP	2018	272	8.594.437.000.000	9.086.620.432	945,83	0,29

67	BBMD	2018	1.380	3.088.013.085.000	4.090.090.000	755,00	1,83
68	BBNI	2018	8.800	110.373.789.000.000	18.648.656.458	5918,59	1,49
69	BBRI	2018	3.660	185.275.331.000.000	123.345.810.000	1502,08	2,44
70	BBTN	2018	2.540	23.840.448.000.000	10.590.000.000	2251,22	1,13
71	BDMN	2018	7.600	41.939.821.000.000	9.584.643.365	4375,73	1,74
72	BINA	2018	670	1.208.052.000.000	2.725.000.000	443,32	1,51
73	BJBR	2018	2.050	11.285.315.000.000	9.838.787.161	1147,02	1,79
74	BJTM	2018	690	8.471.936.000.000	14.978.134.982	565,62	1,22
75	BMAS	2018	368	1.200.740.000.000	4.443.461.538	270,23	1,36
76	BMRI	2018	7.375	184.960.305.000.000	46.666.666.666	3963,44	1,86
77	BNBA	2018	278	1.494.754.637.000	2.310.000.000	647,08	0,43
78	BNGA	2018	915	39.580.579.000.000	25.131.606.843	1574,93	0,58
79	BNII	2018	206	25.090.691.000.000	76.215.195.821	329,21	0,63
80	BSIM	2018	550	4.856.420.000.000	15.381.803.206	315,73	1,74
81	BTPN	2018	3.440	19.364.407.000.000	5.851.646.757	3309,22	1,04
82	BVIC	2018	190	2.806.025.000.000	8.671.048.162	323,61	0,59
83	DNAR	2018	276	474.060.067.000	2.250.000.000	210,69	1,31
84	INPC	2018	62	4.587.111.000.000	15.796.193.049	290,39	0,21
85	MAYA	2018	7.025	10.788.574.000.000	6.376.916.700	1691,82	4,15
86	MCOR	2018	142	2.516.158.000.000	16.631.460.751	151,29	0,94
87	MEGA	2018	4.900	13.782.673.000.000	6.963.775.206	1979,20	2,48
88	NAGA	2018	236	39.580.579.000.000	25.131.606.843	1574,93	0,15
89	NISP	2018	885	24.428.254.000.000	22.945.296.972	1064,63	0,83
90	NOBU	2018	1.000	1.414.377.000.000	4.437.912.300	318,70	3,14

91	PNBN	2018	1.145	40.747.117.000.000	24.087.645.998	1691,62	0,68
92	PNBS	2018	50	1.668.466.000.000	24.087.645.998	69,27	0,72
93	SDRA	2018	860	6.550.468.000.000	6.580.926.254	995,37	0,86

Lampiran 6 Hasil Perhitungan VAIC

a) VA (Value Added)

(Dalam Jutaan Rupiah)

No	Kode Emiten	Tahun	a (OUTPUT)	b (INPUT)			c=a-b
			Pendapatan Kotor	Total Beban Oprasional	Beban Karyawan	b	VA
						Total	
1	AGRO	2016	965.085	349.542	142.166	207.376	757.709
2	BACA	2016	1.238.425	317.416	151.034	166.382	1.072.043
3	BBCA	2016	62.176.342	27.940.230	10.629.884	17.310.346	44.865.996
4	BBKP	2016	9.386.150	3.725.678	1.179.844	2.545.834	6.840.316
5	BBMD	2016	1.025.308.552	537.389.303	179.353.269	358.036.034	667.272.518
6	BBNI	2016	43.768.439	27.989.692	9.277.196	18.712.496	25.055.943
7	BBRI	2016	93.995.015	48.731.950	18.485.014	30.246.936	63.748.079
8	BBTN	2016	17.138.819	6.094.135	2.121.653	3.972.482	13.166.337
9	BDMN	2016	22.483.431	13.537.384	4.878.839	8.658.545	13.824.886
10	BINA	2016	241.686	87.022	39.163	47.859	193.827
11	BJBR	2016	10.677.875	5.316.500	2.164.291	3.152.209	7.525.666
12	BJTM	2016	4.904.378	2.356.175	1.060.045	1.296.130	3.608.248

13	BMAS	2016	523.187	179.108	102.950	76.158	447.029
14	BMRI	2016	86.087.629	31.268.198	13.618.745	17.649.453	68.438.176
15	BNBA	2016	717.418.383	251.762.948	118.437.102	133.325.846	584.092.537
16	BNGA	2016	21.324.648	11.724.897	3.646.919	8.077.978	13.246.670
17	BNII	2016	14.802.881	7.499.740	2.380.722	5.119.018	9.683.863
18	BSIM	2016	2.881.420	1.931.533	512.257	1.419.276	1.462.144
19	BTPN	2016	13.695.226	6.854.205	3.143.161	3.711.044	9.984.182
20	BVIC	2016	2.160.858	531.820	175.580	356.240	1.804.618
21	DNAR	2016	195.243.728	58.696.931	29.329.023	29.367.908	165.875.820
22	INPC	2016	2.268.276	1.025.364	468.368	556.996	1.711.280
23	MAYA	2016	2.417.647	1.419.924	614.366	805.558	1.612.089
24	MCOR	2016	1.067.322	429.878	199.624	230.254	837.068
25	MEGA	2016	6.151.919	4.111.458	1.137.784	2.973.674	3.178.245
26	NAGA	2016	21.324.648	11.724.897	3.646.919	8.077.978	13.246.670
27	NISP	2016	10.204.341	4.466.332	1.906.514	2.559.818	7.644.523
28	NOBU	2016	560.183	268.533	121.737	146.796	413.387
29	PNBN	2016	17.447.007	6.531.085	2.052.417	4.478.668	12.968.339
30	PNBS	2016	17.447.007	6.531.085	2.052.417	4.478.668	12.968.339
31	SDRA	2016	1.773.722	725.368	297.376	427.992	1.345.730
32	AGRO	2017	1.252.069	381.523	166.501	215.022	1.037.047
33	BACA	2017	1.290.234	304.551	170.446	134.105	1.156.129
34	BBCA	2017	65.959.480	27.822.940	11.335.155	16.487.785	49.471.695
35	BBKP	2017	9.623.094	3.779.038	1.034.708	2.744.330	6.878.764
36	BBMD	2017	1.019.580.467	485.297.440	183.837.209	301.460.231	718.120.236

37	BBNI	2017	48.177.849	27.989.692	9.277.196	18.712.496	29.465.353
38	BBRI	2017	102.899.292	55.676.134	20.352.004	35.324.130	67.575.162
39	BBTN	2017	19.271.582	7.054.968	2.554.429	4.500.539	14.771.043
40	BDMN	2017	21.837.123	12.933.937	5.022.557	7.911.380	13.925.743
41	BINA	2017	248.101	109.996	46.118	63.878	184.223
42	BJBR	2017	11.487.572	5.470.453	2.251.354	3.219.099	8.268.473
43	BJTM	2017	4.889.674	2.213.291	1.179.380	1.033.911	3.855.763
44	BMAS	2017	495.687	175.536	104.796	70.740	424.947
45	BMRI	2017	114.515.279	49.904.124	14.858.642	35.045.482	79.469.797
46	BNBA	2017	678.024.673	250.523.053	121.292.111	129.230.942	548.793.731
47	BNGA	2017	20.403.384	10.875.235	3.948.212	6.927.023	13.476.361
48	BNII	2017	14.802.881	7.929.910	2.386.679	5.543.231	9.259.650
49	BSIM	2017	3.106.718	2.057.618	575.894	1.481.724	1.624.994
50	BTPN	2017	14.046.062	8.012.721	3.670.484	4.342.237	9.703.825
51	BVIC	2017	2.292.718	736.192	193.873	542.319	1.750.399
52	DNAR	2017	198.848.160	65.999.569	34.259.126	31.740.443	167.107.717
53	INPC	2017	2.398.933	1.170.829	450.331	720.498	1.678.435
54	MAYA	2017	6.984.499	1.746.498	694.561	1.051.937	5.932.562
55	MCOR	2017	1.147.285	537.473	228.595	308.878	838.407
56	MEGA	2017	6.393.586	4.083.667	1.196.512	2.887.155	3.506.431
57	NAGA	2017	14.981.806	10.875.235	3.948.212	6.927.023	8.054.783
58	NISP	2017	11.037.171	4.674.246	2.071.176	2.603.070	8.434.101
59	NOBU	2017	620.548	341.782	156.910	184.872	435.676
60	PNBN	2017	17.482.548	7.298.574	2.299.714	4.998.860	12.483.688

61	PNBS	2017	17.482.548	7.298.574	2.299.714	4.998.860	12.483.688
62	SDRA	2017	1.990.350	735.937	312.690	423.247	1.567.103
63	AGRO	2018	1.663.667	435.458	173.841	261.617	1.402.050
64	BACA	2018	1.361.797	424.010	166.893	257.117	1.104.680
65	BBCA	2018	56.766.800	30.328.156	12.143.106	18.185.050	38.581.750
66	BBKP	2018	7.980.892	3.231.849	996.636	2.235.213	5.745.679
67	BBMD	2018	1.026.137.099	428.776.741	223.069.965	205.706.776	820.430.323
68	BBNI	2018	54.138.613	29.171.372	9.518.738	19.652.634	34.485.979
69	BBRI	2018	111.582.804	60.311.047	22.423.271	37.887.776	73.695.028
70	BBTN	2018	22.851.768	8.566.971	2.876.562	5.690.409	17.161.359
71	BDMN	2018	20.172.187	12.779.304	4.966.120	7.813.184	12.359.003
72	BINA	2018	280.188	134.197	58.473	75.724	204.464
73	BJBR	2018	6.499.031	5.375.098	2.160.020	3.215.078	3.283.953
74	BJTM	2018	5.200.739	2.395.507	1.411.911	983.596	4.217.143
75	BMAS	2018	511.186	196.095	118.434	77.661	433.525
76	BMRI	2018	80.992.570	51.770.120	16.322.769	35.447.351	45.545.219
77	BNBA	2018	645.259.846	239.806.381	129.923.115	109.883.266	535.376.580
78	BNGA	2018	20.293.247	10.132.038	4.001.791	6.130.247	14.163.000
79	BNII	2018	14.790.035	7.333.658	2.460.991	4.872.667	9.917.368
80	BSIM	2018	2.604.754	2.754.486	633.054	2.121.432	483.322
81	BTPN	2018	14.126.651	7.122.971	2.811.122	4.311.849	9.814.802
82	BVIC	2018	2.280.212	741.051	192.326	548.725	1.731.487
83	DNAR	2018	200.387.514	86.898.133	44.602.463	42.295.670	158.091.844
84	INPC	2018	2.263.784	1.185.646	419.322	766.324	1.497.460

85	MAYA	2018	7.994.584	2.435.272	873.560	1.561.712	6.432.872
86	MCOR	2018	1.240.762	470.404	243.152	227.252	1.013.510
87	MEGA	2018	6.772.448	3.578.805	1.255.113	2.323.692	4.448.756
88	NAGA	2018	14.926.381	10.132.038	4.001.791	6.130.247	8.796.134
89	NISP	2018	12.221.471	4.302.282	2.152.080	2.150.202	10.071.269
90	NOBU	2018	747.203	476.024	204.754	271.270	475.933
91	PNBN	2018	17.212.026	6.996.596	2.116.689	4.879.907	12.332.119
92	PNBS	2018	17.212.026	6.996.596	2.116.689	4.879.907	12.332.119
93	SDRA	2018	2.214.687	817.755	257.570	560.185	1.654.502



b) VACA (Value Added Capital Employed)

(Dalam Jutaan Rupiah)

No	Kode Emiten	Tahun	a	B			e = a/b
			VA	c	D	b = c – d	VACA
						B	
						CA	
Total Aset	Liabilitas						
1	AGRO	2016	757.709	11.377.960	9.441.709	1.936.251	0,39
2	BACA	2016	1.072.043	14.207.414	12.892.374	1.315.040	0,82
3	BBCA	2016	44.865.996	676.738.753	560.556.687	116.182.066	0,39
4	BBKP	2016	6.840.316	102.778.070	95.868.070	6.910.000	0,99
5	BBMD	2016	667.272.518	10.587.950.826	7.906.177.017	2.681.773.809	0,25
6	BBNI	2016	25.055.943	603.031.880	492.701.125	110.330.755	0,23
7	BBRI	2016	63.748.079	1.003.644.426	856.831.836	146.812.590	0,43
8	BBTN	2016	13.166.337	214.168.497	182.828.998	31.339.499	0,42
9	BDMN	2016	13.824.886	174.436.521	138.058.549	36.377.972	0,38
10	BINA	2016	193.827	2.359.089	1.876.384	482.705	0,40
11	BJBR	2016	7.525.666	102.318.457	87.019.826	15.298.631	0,49
12	BJTM	2016	3.608.248	43.032.950	35.823.378	7.209.572	0,50
13	BMAS	2016	447.029	5.481.518	4.369.906	1.111.612	0,40
14	BMRI	2016	68.438.176	1.038.706.009	824.559.898	214.146.111	0,32
15	BNBA	2016	584.092.537	7.121.173.332	5.824.505.922	1.296.667.410	0,45
16	BNGA	2016	13.246.670	241.571.728	207.364.106	34.207.622	0,39
17	BNII	2016	9.683.863	166.678.902	147.406.296	19.272.606	0,50
18	BSIM	2016	1.462.144	31.192.626	26.717.304	4.475.322	0,33

19	BTPN	2016	9.984.182	91.371.387	70.651.925	20.719.462	0,48
20	BVIC	2016	1.804.618	25.999.981	22.174.811	3.825.170	0,47
21	DNAR	2016	165.875.820	2.311.229.050	1.865.150.876	446.078.174	0,37
22	INPC	2016	1.711.280	26.219.938	21.795.549	4.424.389	0,39
23	MAYA	2016	1.612.089	60.839.102	53.785.630	7.053.472	0,23
24	MCOR	2016	837.068	12.257.391	9.861.207	2.396.184	0,35
25	MEGA	2016	3.178.245	70.531.682	58.266.001	12.265.681	0,26
26	NAGA	2016	13.246.670	241.571.728	207.364.106	34.207.622	0,39
27	NISP	2016	7.644.523	138.196.341	118.689.765	19.506.576	0,39
28	NOBU	2016	413.387	8.992.244	7.660.487	1.331.757	0,31
29	PNBN	2016	12.968.339	199.175.053	164.974.253	34.200.800	0,38
30	PNBS	2016	12.968.339	199.175.053	164.974.253	34.200.800	0,38
31	SDRA	2016	1.345.730	22.630.634	18.218.744	4.411.890	0,31
32	AGRO	2017	1.037.047	16.325.247	13.213.962	3.111.285	0,33
33	BACA	2017	1.156.129	16.349.473	14.941.087	1.408.386	0,82
34	BBCA	2017	49.471.695	750.319.671	614.940.262	135.379.409	0,37
35	BBKP	2017	6.878.764	106.442.999	99.684.047	6.758.952	1,02
36	BBMD	2017	718.120.236	11.817.844.456	8.735.206.429	3.082.638.027	0,23
37	BBNI	2017	29.465.353	709.330.084	584.086.818	125.243.266	0,24
38	BBRI	2017	67.575.162	1.126.248.442	958.900.948	167.347.494	0,40
39	BBTN	2017	14.771.043	261.365.267	223.937.463	37.427.804	0,39
40	BDMN	2017	13.925.743	178.257.092	139.084.940	39.172.152	0,36
41	BINA	2017	184.223	3.123.345	2.646.122	477.223	0,39
42	BJBR	2017	8.268.473	114.980.168	98.820.526	16.159.642	0,51

43	BJTM	2017	3.855.763	51.518.681	43.702.607	7.816.074	0,49
44	BMAS	2017	424.947	6.054.845	4.892.687	1.162.158	0,37
45	BMRI	2017	79.469.797	1.124.700.847	888.026.817	236.674.030	0,34
46	BNBA	2017	548.793.731	7.014.677.335	5.651.847.900	1.362.829.435	0,40
47	BNGA	2017	13.476.361	266.305.445	229.354.449	36.950.996	0,36
48	BNII	2017	9.259.650	173.253.491	152.478.451	20.775.040	0,45
49	BSIM	2017	1.624.994	30.404.078	22.822.617	7.581.461	0,21
50	BTPN	2017	9.703.825	95.489.850	73.027.270	22.462.580	0,43
51	BVIC	2017	1.750.399	28.825.608	24.483.975	4.341.633	0,40
52	DNAR	2017	167.107.717	2.535.110.634	2.077.023.034	458.087.600	0,36
53	INPC	2017	1.678.435	27.727.008	23.219.096	4.507.912	0,37
54	MAYA	2017	5.932.562	74.745.570	66.202.194	8.543.376	0,69
55	MCOR	2017	838.407	15.788.738	13.344.943	2.443.795	0,34
56	MEGA	2017	3.506.431	82.297.010	69.232.394	13.064.616	0,27
57	NAGA	2017	8.054.783	266.305.445	229.354.449	36.950.996	0,22
58	NISP	2017	8.434.101	153.773.957	131.989.603	21.784.354	0,39
59	NOBU	2017	435.676	11.018.481	9.626.535	1.391.946	0,31
60	PNBN	2017	12.483.688	213.541.797	177.253.066	36.288.731	0,34
61	PNBS	2017	12.483.688	213.541.797	177.253.066	36.288.731	0,34
62	SDRA	2017	1.567.103	27.086.504	20.979.506	6.106.998	0,26
63	AGRO	2018	1.402.050	23.313.671	18.889.385	4.424.286	0,32
64	BACA	2018	1.104.680	18.019.614	16.534.651	1.484.963	0,74
65	BBCA	2018	38.581.750	824.787.944	668.438.779	156.349.165	0,25
66	BBKP	2018	5.745.679	95.643.923	87.049.486	8.594.437	0,67

67	BBMD	2018	820.430.323	12.093.079.368	9.005.066.283	3.088.013.085	0,27
68	BBNI	2018	34.485.979	808.572.011	671.237.546	137.334.465	0,25
69	BBRI	2018	73.695.028	1.296.898.292	1.111.622.961	185.275.331	0,40
70	BBTN	2018	17.161.359	306.436.194	263.784.017	42.652.177	0,40
71	BDMN	2018	12.359.003	186.762.189	144.822.368	41.939.821	0,29
72	BINA	2018	204.464	3.854.174	2.646.122	1.208.052	0,17
73	BJBR	2018	3.283.953	120.191.387	104.035.920	16.155.467	0,20
74	BJTM	2018	4.217.143	62.689.118	54.217.182	8.471.936	0,50
75	BMAS	2018	433.525	6.694.023	5.493.283	1.200.740	0,36
76	BMRI	2018	45.545.219	1.202.252.094	941.953.100	260.298.994	0,17
77	BNBA	2018	535.376.580	7.297.273.467	5.802.518.829	1.494.754.638	0,36
78	BNGA	2018	14.163.000	266.781.498	227.200.919	39.580.579	0,36
79	BNII	2018	9.917.368	177.532.858	152.442.167	25.090.691	0,40
80	BSIM	2018	483.322	30.748.742	23.532.846	7.215.896	0,07
81	BTPN	2018	9.814.802	101.919.301	76.544.999	25.374.302	0,39
82	BVIC	2018	1.731.487	30.172.315	25.808.570	4.363.745	0,40
83	DNAR	2018	158.091.844	2.534.266.276	2.060.206.209	474.060.067	0,33
84	INPC	2018	1.497.460	26.025.188	21.438.077	4.587.111	0,33
85	MAYA	2018	6.432.872	86.971.893	76.183.319	10.788.574	0,60
86	MCOR	2018	1.013.510	15.992.475	13.476.317	2.516.158	0,40
87	MEGA	2018	4.448.756	83.761.946	69.979.273	13.782.673	0,32
88	NAGA	2018	8.796.134	266.781.498	227.200.919	39.580.579	0,22
89	NISP	2018	10.071.269	173.582.894	149.154.640	24.428.254	0,41
90	NOBU	2018	475.933	11.793.981	10.379	11.783.602	0,04

91	PNBN	2018	12.332.119	207.204.418	166.457.301	40.747.117	0,30
92	PNBS	2018	12.332.119	8.771.057	166.457.301	-157.686.244	-0,08
93	SDRA	2018	1.654.502	29.631.693	23.081.225	6.550.468	0,25



c) VAHU (Value Added Human Capital)

(Dalam Jutaan Rupiah)

No	Kode Emiten	Tahun	a	b	c=a/b
			VA	HC / Beban Karyawan	c
1	AGRO	2016	757.709	142.166	5,33
2	BACA	2016	1.072.043	151.034	7,10
3	BBCA	2016	44.865.996	10.629.884	4,22
4	BBKP	2016	6.840.316	1.179.844	5,80
5	BBMD	2016	667.272.518	179.353.269	3,72
6	BBNI	2016	25.055.943	9.277.196	2,70
7	BBRI	2016	63.748.079	18.485.014	3,45
8	BBTN	2016	13.166.337	2.121.653	6,21
9	BDMN	2016	13.824.886	4.878.839	2,83
10	BINA	2016	193.827	39.163	4,95
11	BJBR	2016	7.525.666	2.164.291	3,48
12	BJTM	2016	3.608.248	1.060.045	3,40
13	BMAS	2016	447.029	102.950	4,34
14	BMRI	2016	68.438.176	13.618.745	5,03
15	BNBA	2016	584.092.537	118.437.102	4,93
16	BNGA	2016	13.246.670	3.646.919	3,63
17	BNII	2016	9.683.863	2.380.722	4,07
18	BSIM	2016	1.462.144	512.257	2,85
19	BTPN	2016	9.984.182	3.143.161	3,18
20	BVIC	2016	1.804.618	175.580	10,28
21	DNAR	2016	165.875.820	29.329.023	5,66
22	INPC	2016	1.711.280	468.368	3,65
23	MAYA	2016	1.612.089	614.366	2,62
24	MCOR	2016	837.068	199.624	4,19
25	MEGA	2016	3.178.245	1.137.784	2,79
26	NAGA	2016	13.246.670	3.646.919	3,63
27	NISP	2016	7.644.523	1.906.514	4,01
28	NOBU	2016	413.387	121.737	3,40
29	PNBN	2016	12.968.339	2.052.417	6,32
30	PNBS	2016	12.968.339	2.052.417	6,32
31	SDRA	2016	1.345.730	297.376	4,53
32	AGRO	2017	1.037.047	166.501	6,23
33	BACA	2017	1.156.129	170.446	6,78
34	BBCA	2017	49.471.695	11.335.155	4,36
35	BBKP	2017	6.878.764	1.034.708	6,65

36	BBMD	2017	718.120.236	183.837.209	3,91
37	BBNI	2017	29.465.353	9.277.196	3,18
38	BBRI	2017	67.575.162	20.352.004	3,32
39	BBTN	2017	14.771.043	2.554.429	5,78
40	BDMN	2017	13.925.743	5.022.557	2,77
41	BINA	2017	184.223	46.118	3,99
42	BJBR	2017	8.268.473	2.251.354	3,67
43	BJTM	2017	3.855.763	1.179.380	3,27
44	BMAS	2017	424.947	104.796	4,05
45	BMRI	2017	79.469.797	14.858.642	5,35
46	BNBA	2017	548.793.731	121.292.111	4,52
47	BNGA	2017	13.476.361	3.948.212	3,41
48	BNII	2017	9.259.650	2.386.679	3,88
49	BSIM	2017	1.624.994	575.894	2,82
50	BTPN	2017	9.703.825	3.670.484	2,64
51	BVIC	2017	1.750.399	193.873	9,03
52	DNAR	2017	167.107.717	34.259.126	4,88
53	INPC	2017	1.678.435	450.331	3,73
54	MAYA	2017	5.932.562	694.561	8,54
55	MCOR	2017	838.407	228.595	3,67
56	MEGA	2017	3.506.431	1.196.512	2,93
57	NAGA	2017	8.054.783	3.948.212	2,04
58	NISP	2017	8.434.101	2.071.176	4,07
59	NOBU	2017	435.676	156.910	2,78
60	PNBN	2017	12.483.688	2.299.714	5,43
61	PNBS	2017	12.483.688	2.299.714	5,43
62	SDRA	2017	1.567.103	312.690	5,01
63	AGRO	2018	1.402.050	173.841	8,07
64	BACA	2018	1.104.680	166.893	6,62
65	BBCA	2018	38.581.750	12.143.106	3,18
66	BBKP	2018	5.745.679	996.636	5,77
67	BBMD	2018	820.430.323	223.069.965	3,68
68	BBNI	2018	34.485.979	9.518.738	3,62
69	BBRI	2018	73.695.028	22.423.271	3,29
70	BBTN	2018	17.161.359	2.876.562	5,97
71	BDMN	2018	12.359.003	4.966.120	2,49
72	BINA	2018	204.464	58.473	3,50
73	BJBR	2018	3.283.953	2.160.020	1,52
74	BJTM	2018	4.217.143	1.411.911	2,99
75	BMAS	2018	433.525	118.434	3,66

76	BMRI	2018	45.545.219	16.322.769	2,79
77	BNBA	2018	535.376.580	129.923.115	4,12
78	BNGA	2018	14.163.000	4.001.791	3,54
79	BNII	2018	9.917.368	2.460.991	4,03
80	BSIM	2018	483.322	633.054	0,76
81	BTPN	2018	9.814.802	2.811.122	3,49
82	BVIC	2018	1.731.487	192.326	9,00
83	DNAR	2018	158.091.844	44.602.463	3,54
84	INPC	2018	1.497.460	419.322	3,57
85	MAYA	2018	6.432.872	873.560	7,36
86	MCOR	2018	1.013.510	243.152	4,17
87	MEGA	2018	4.448.756	1.255.113	3,54
88	NAGA	2018	8.796.134	4.001.791	2,20
89	NISP	2018	10.071.269	2.152.080	4,68
90	NOBU	2018	475.933	204.754	2,32
91	PNBN	2018	12.332.119	2.116.689	5,83
92	PNBS	2018	12.332.119	2.116.689	5,83
93	SDRA	2018	1.654.502	257.570	6,42

d) STVA (*Structural Capital Value Added*)

(Dalam Jutaan Rupiah)

No	Kode Emiten	Tahun	a			c=a/d
			d	e	a = d - e	c
			VA	HC / Beban Karyawan	Total	
1	AGRO	2016	757.709	142.166	615.543	0,81
2	BACA	2016	1.072.043	151.034	921.009	0,86
3	BBCA	2016	44.865.996	10.629.884	34.236.112	0,76
4	BBKP	2016	6.840.316	1.179.844	5.660.472	0,83
5	BBMD	2016	667.272.518	179.353.269	487.919.249	0,73
6	BBNI	2016	25.055.943	9.277.196	15.778.747	0,63
7	BBRI	2016	63.748.079	18.485.014	45.263.065	0,71
8	BBTN	2016	13.166.337	2.121.653	11.044.684	0,84
9	BDMN	2016	13.824.886	4.878.839	8.946.047	0,65
10	BINA	2016	193.827	39.163	154.664	0,80
11	BJBR	2016	7.525.666	2.164.291	5.361.375	0,71
12	BJTM	2016	3.608.248	1.060.045	2.548.203	0,71
13	BMAS	2016	447.029	102.950	344.079	0,77

14	BMRI	2016	68.438.176	13.618.745	54.819.431	0,80
15	BNBA	2016	584.092.537	118.437.102	465.655.435	0,80
16	BNGA	2016	13.246.670	3.646.919	9.599.751	0,72
17	BNII	2016	9.683.863	2.380.722	7.303.141	0,75
18	BSIM	2016	1.462.144	512.257	949.887	0,65
19	BTPN	2016	9.984.182	3.143.161	6.841.021	0,69
20	BVIC	2016	1.804.618	175.580	1.629.038	0,90
21	DNAR	2016	165.875.820	29.329.023	136.546.797	0,82
22	INPC	2016	1.711.280	468.368	1.242.912	0,73
23	MAYA	2016	1.612.089	614.366	997.723	0,62
24	MCOR	2016	837.068	199.624	637.444	0,76
25	MEGA	2016	3.178.245	1.137.784	2.040.461	0,64
26	NAGA	2016	13.246.670	3.646.919	9.599.751	0,72
27	NISP	2016	7.644.523	1.906.514	5.738.009	0,75
28	NOBU	2016	413.387	121.737	291.650	0,71
29	PNBN	2016	12.968.339	2.052.417	10.915.922	0,84
30	PNBS	2016	12.968.339	2.052.417	10.915.922	0,84
31	SDRA	2016	1.345.730	297.376	1.048.354	0,78
32	AGRO	2017	1.037.047	166.501	870.546	0,84
33	BACA	2017	1.156.129	170.446	985.683	0,85
34	BBCA	2017	49.471.695	11.335.155	38.136.540	0,77
35	BBKP	2017	6.878.764	1.034.708	5.844.056	0,85
36	BBMD	2017	718.120.236	183.837.209	534.283.027	0,74
37	BBNI	2017	29.465.353	9.277.196	20.188.157	0,69
38	BBRI	2017	67.575.162	20.352.004	47.223.158	0,70
39	BBTN	2017	14.771.043	2.554.429	12.216.614	0,83
40	BDMN	2017	13.925.743	5.022.557	8.903.186	0,64
41	BINA	2017	184.223	46.118	138.105	0,75
42	BJBR	2017	8.268.473	2.251.354	6.017.119	0,73
43	BJTM	2017	3.855.763	1.179.380	2.676.383	0,69
44	BMAS	2017	424.947	104.796	320.151	0,75
45	BMRI	2017	79.469.797	14.858.642	64.611.155	0,81
46	BNBA	2017	548.793.731	121.292.111	427.501.620	0,78
47	BNGA	2017	13.476.361	3.948.212	9.528.149	0,71
48	BNII	2017	9.259.650	2.386.679	6.872.971	0,74
49	BSIM	2017	1.624.994	575.894	1.049.100	0,65
50	BTPN	2017	9.703.825	3.670.484	6.033.341	0,62
51	BVIC	2017	1.750.399	193.873	1.556.526	0,89
52	DNAR	2017	167.107.717	34.259.126	132.848.591	0,79
53	INPC	2017	1.678.435	450.331	1.228.104	0,73

54	MAYA	2017	5.932.562	694.561	5.238.001	0,88
55	MCOR	2017	838.407	228.595	609.812	0,73
56	MEGA	2017	3.506.431	1.196.512	2.309.919	0,66
57	NAGA	2017	8.054.783	3.948.212	4.106.571	0,51
58	NISP	2017	8.434.101	2.071.176	6.362.925	0,75
59	NOBU	2017	435.676	156.910	278.766	0,64
60	PNBN	2017	12.483.688	2.299.714	10.183.974	0,82
61	PNBS	2017	12.483.688	2.299.714	10.183.974	0,82
62	SDRA	2017	1.567.103	312.690	1.254.413	0,80
63	AGRO	2018	1.402.050	173.841	1.228.209	0,88
64	BACA	2018	1.104.680	166.893	937.787	0,85
65	BBCA	2018	38.581.750	12.143.106	26.438.644	0,69
66	BBKP	2018	5.745.679	996.636	4.749.043	0,83
67	BBMD	2018	820.430.323	223.069.965	597.360.358	0,73
68	BBNI	2018	34.485.979	9.518.738	24.967.241	0,72
69	BBRI	2018	73.695.028	22.423.271	51.271.757	0,70
70	BBTN	2018	17.161.359	2.876.562	14.284.797	0,83
71	BDMN	2018	12.359.003	4.966.120	7.392.883	0,60
72	BINA	2018	204.464	58.473	145.991	0,71
73	BJBR	2018	3.283.953	2.160.020	1.123.933	0,34
74	BJTM	2018	4.217.143	1.411.911	2.805.232	0,67
75	BMAS	2018	433.525	118.434	315.091	0,73
76	BMRI	2018	45.545.219	16.322.769	29.222.450	0,64
77	BNBA	2018	535.376.580	129.923.115	405.453.465	0,76
78	BNGA	2018	14.163.000	4.001.791	10.161.209	0,72
79	BNII	2018	9.917.368	2.460.991	7.456.377	0,75
80	BSIM	2018	483.322	633.054	-149.732	-0,31
81	BTPN	2018	9.814.802	2.811.122	7.003.680	0,71
82	BVIC	2018	1.731.487	192.326	1.539.161	0,89
83	DNAR	2018	158.091.844	44.602.463	113.489.381	0,72
84	INPC	2018	1.497.460	419.322	1.078.138	0,72
85	MAYA	2018	6.432.872	873.560	5.559.312	0,86
86	MCOR	2018	1.013.510	243.152	770.358	0,76
87	MEGA	2018	4.448.756	1.255.113	3.193.643	0,72
88	NAGA	2018	8.796.134	4.001.791	4.794.343	0,55
89	NISP	2018	10.071.269	2.152.080	7.919.189	0,79
90	NOBU	2018	475.933	204.754	271.179	0,57
91	PNBN	2018	12.332.119	2.116.689	10.215.430	0,83
92	PNBS	2018	12.332.119	2.116.689	10.215.430	0,83
93	SDRA	2018	1.654.502	257.570	1.396.932	0,84

e) IC (*Intellectual Capital*)

No	Kode Emiten	Tahun	a			A
			VACA	VAHU	STVA	IC
1	AGRO	2016	0,39	5,33	0,81	6,53
2	BACA	2016	0,82	7,10	0,86	8,77
3	BBCA	2016	0,39	4,22	0,76	5,37
4	BBKP	2016	0,99	5,80	0,83	7,62
5	BBMD	2016	0,25	3,72	0,73	4,70
6	BBNI	2016	0,23	2,70	0,63	3,56
7	BBRI	2016	0,43	3,45	0,71	4,59
8	BBTN	2016	0,42	6,21	0,84	7,46
9	BDMN	2016	0,38	2,83	0,65	3,86
10	BINA	2016	0,40	4,95	0,80	6,15
11	BJBR	2016	0,49	3,48	0,71	4,68
12	BJTM	2016	0,50	3,40	0,71	4,61
13	BMAS	2016	0,40	4,34	0,77	5,51
14	BMRI	2016	0,32	5,03	0,80	6,15
15	BNBA	2016	0,45	4,93	0,80	6,18
16	BNGA	2016	0,39	3,63	0,72	4,74
17	BNII	2016	0,50	4,07	0,75	5,32
18	BSIM	2016	0,33	2,85	0,65	3,83
19	BTPN	2016	0,48	3,18	0,69	4,34
20	BVIC	2016	0,47	10,28	0,90	11,65
21	DNAR	2016	0,37	5,66	0,82	6,85
22	INPC	2016	0,39	3,65	0,73	4,77
23	MAYA	2016	0,23	2,62	0,62	3,47
24	MCOR	2016	0,35	4,19	0,76	5,30
25	MEGA	2016	0,26	2,79	0,64	3,69
26	NAGA	2016	0,39	3,63	0,72	4,74
27	NISP	2016	0,39	4,01	0,75	5,15
28	NOBU	2016	0,31	3,40	0,71	4,41
29	PNBN	2016	0,38	6,32	0,84	7,54
30	PNBS	2016	0,38	6,32	0,84	7,54
31	SDRA	2016	0,31	4,53	0,78	5,61
32	AGRO	2017	0,33	6,23	0,84	7,40
33	BACA	2017	0,82	6,78	0,85	8,46
34	BBCA	2017	0,37	4,36	0,77	5,50
35	BBKP	2017	1,02	6,65	0,85	8,52
36	BBMD	2017	0,23	3,91	0,74	4,88

37	BBNI	2017	0,24	3,18	0,69	4,10
38	BBRI	2017	0,40	3,32	0,70	4,42
39	BBTN	2017	0,39	5,78	0,83	7,00
40	BDMN	2017	0,36	2,77	0,64	3,77
41	BINA	2017	0,39	3,99	0,75	5,13
42	BJBR	2017	0,51	3,67	0,73	4,91
43	BJTM	2017	0,49	3,27	0,69	4,46
44	BMAS	2017	0,37	4,05	0,75	5,17
45	BMRI	2017	0,34	5,35	0,81	6,50
46	BNBA	2017	0,40	4,52	0,78	5,71
47	BNGA	2017	0,36	3,41	0,71	4,49
48	BNII	2017	0,45	3,88	0,74	5,07
49	BSIM	2017	0,21	2,82	0,65	3,68
50	BTPN	2017	0,43	2,64	0,62	3,70
51	BVIC	2017	0,40	9,03	0,89	10,32
52	DNAR	2017	0,36	4,88	0,79	6,04
53	INPC	2017	0,37	3,73	0,73	4,83
54	MAYA	2017	0,69	8,54	0,88	10,12
55	MCOR	2017	0,34	3,67	0,73	4,74
56	MEGA	2017	0,27	2,93	0,66	3,86
57	NAGA	2017	0,22	2,04	0,51	2,77
58	NISP	2017	0,39	4,07	0,75	5,21
59	NOBU	2017	0,31	2,78	0,64	3,73
60	PNBN	2017	0,34	5,43	0,82	6,59
61	PNBS	2017	0,34	5,43	0,82	6,59
62	SDRA	2017	0,26	5,01	0,80	6,07
63	AGRO	2018	0,32	8,07	0,88	9,26
64	BACA	2018	0,74	6,62	0,85	8,21
65	BBCA	2018	0,25	3,18	0,69	4,11
66	BBKP	2018	0,67	5,77	0,83	7,26
67	BBMD	2018	0,27	3,68	0,73	4,67
68	BBNI	2018	0,25	3,62	0,72	4,60
69	BBRI	2018	0,40	3,29	0,70	4,38
70	BBTN	2018	0,40	5,97	0,83	7,20
71	BDMN	2018	0,29	2,49	0,60	3,38
72	BINA	2018	0,17	3,50	0,71	4,38
73	BJBR	2018	0,20	1,52	0,34	2,07
74	BJTM	2018	0,50	2,99	0,67	4,15
75	BMAS	2018	0,36	3,66	0,73	4,75
76	BMRI	2018	0,17	2,79	0,64	3,61

77	BNBA	2018	0,36	4,12	0,76	5,24
78	BNGA	2018	0,36	3,54	0,72	4,61
79	BNII	2018	0,40	4,03	0,75	5,18
80	BSIM	2018	0,07	0,76	-0,31	0,52
81	BTPN	2018	0,39	3,49	0,71	4,59
82	BVIC	2018	0,40	9,00	0,89	10,29
83	DNAR	2018	0,33	3,54	0,72	4,60
84	INPC	2018	0,33	3,57	0,72	4,62
85	MAYA	2018	0,60	7,36	0,86	8,82
86	MCOR	2018	0,40	4,17	0,76	5,33
87	MEGA	2018	0,32	3,54	0,72	4,59
88	NAGA	2018	0,22	2,20	0,55	2,97
89	NISP	2018	0,41	4,68	0,79	5,88
90	NOBU	2018	0,04	2,32	0,57	2,93
91	PNBN	2018	0,30	5,83	0,83	6,96
92	PNBS	2018	-0,08	5,83	0,83	6,58
93	SDRA	2018	0,25	6,42	0,84	7,52

Lampiran 7 Hasil Uji Deskriptif Statistik

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
IC	93	,52	11,65	5,5020	1,90883
ROA	93	,13	3,13	1,2303	,73691
ROE	93	,59	18,30	7,9052	4,63203
PBV	93	,05	4,22	1,3887	,96978
Valid N (listwise)	93				

Lampiran 8 Hasil Uji Asumsi Klasik

a) Uji Normalitas – One Sample Kolmogorov-Smirnov Test

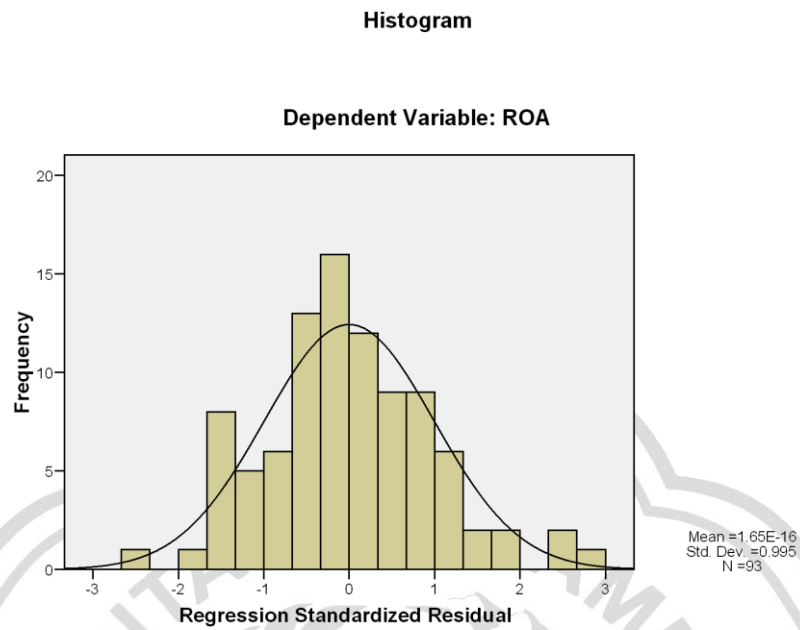
One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual	Unstandardized Residual	Unstandardized Residual
N		93	93	93
Normal Parameters ^{a,b}	Mean	,0000000	,0000000	,0000000
	Std. Deviation	,69498104	4,45829503	,40548369
Most Extreme Differences	Absolute	,066	,074	,093
	Positive	,066	,074	,093
	Negative	-,048	-,060	-,068
Kolmogorov-Smirnov Z		,637	,715	,899
Asymp. Sig. (2-tailed)		,811	,686	,394

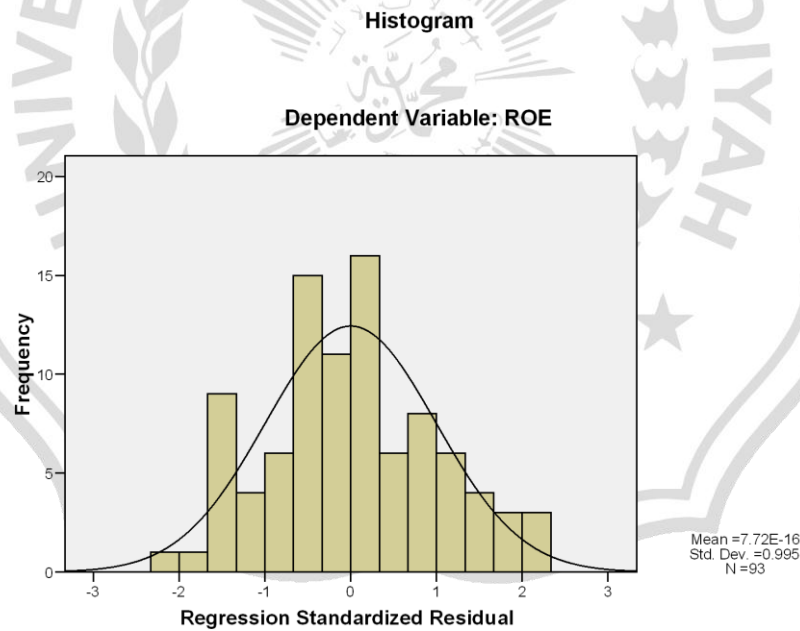
a. Test distribution is Normal.

b. Calculated from data.

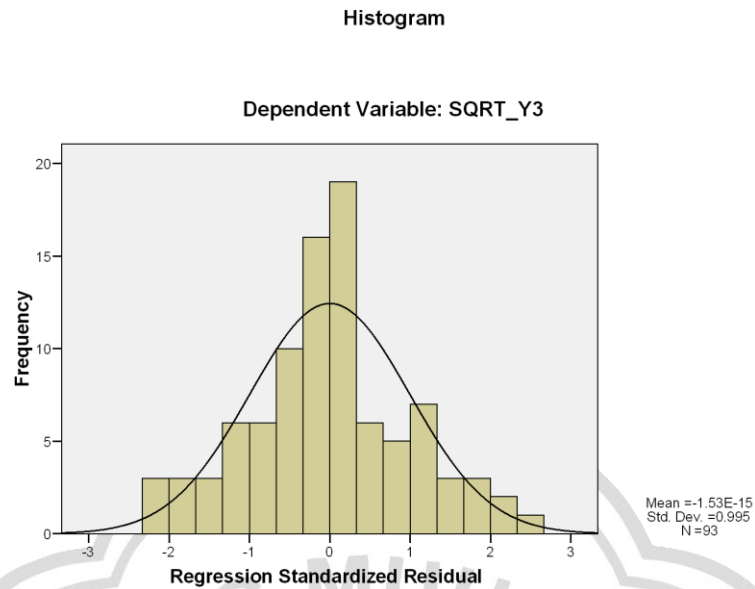
b) Uji Normalitas – Histogram



Gambar 4.1
Uji Normalitas Histogram Model 1



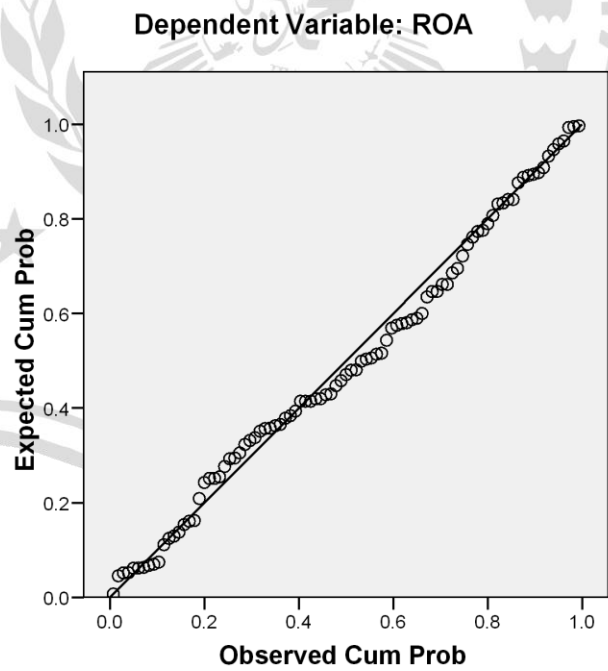
Gambar 4.2
Uji Normalitas Histogram Model 2



Gambar 4.3
Uji Normalitas Histogram Model 3

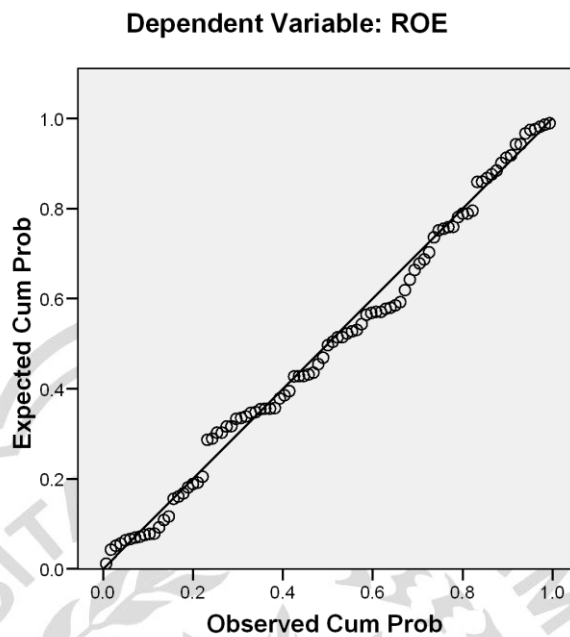
c) Uji Normalitas P-Plot

Normal P-P Plot of Regression Standardized Residual



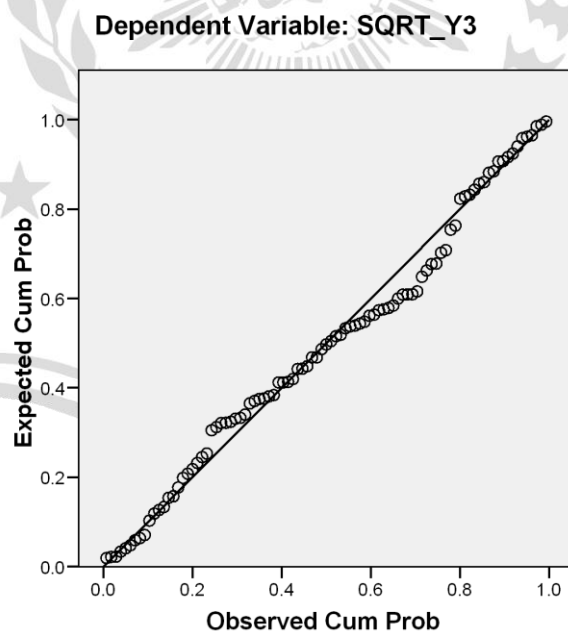
Gambar 4.4
Uji Normalitas P-Plot Model 1

Normal P-P Plot of Regression Standardized Residu



Gambar 4.5

Uji Normalitas P-Plot Model 12
Normal P-P Plot of Regression Standardized Residual

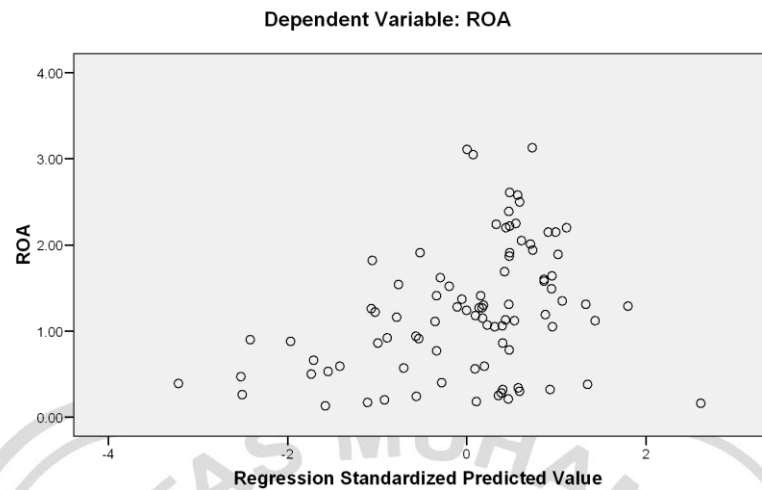


Gambar 4.6

Uji Normalitas P-Plot Model 3

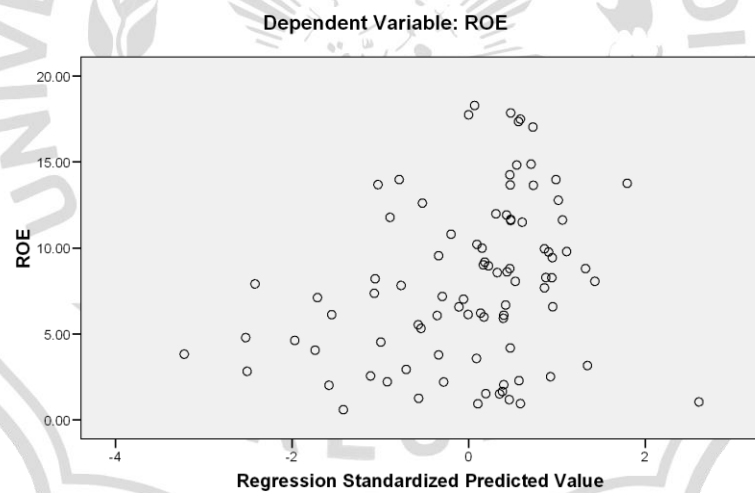
Lampiran 9 Hasil Uji Heteroskedastisitas

Scatterplot

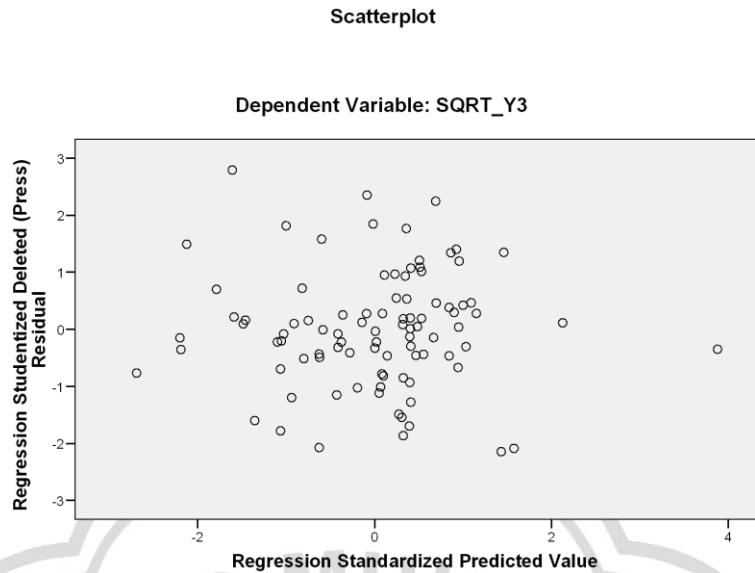


Gambar 4.7
Uji Heteroskedastisitas Model 1

Scatterplot



Gambar 4.8
Uji Heteroskedastisitas Model 2



Gambar 4.9
Uji Heteroskedastisitas Model 3

Lampiran 10 Hasil Uji Autokorelasi

Model 1

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,332 ^a	,111	,101	,69879	2,360

a. Predictors: (Constant), IC

b. Dependent Variable: ROA

Model 2

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,271 ^a	,074	,063	4,48272	2,025

a. Predictors: (Constant), IC

b. Dependent Variable: ROE

Model 3

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,214 ^a	,046	,035	,40771	2,210

a. Predictors: (Constant), SQRT_X1

b. Dependent Variable: SQRT_Y3

Lampiran 11 Analisis Regesi Linier Sederhana

Model 1

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1,937	,222		8,718	,000
	IC	-,128	,038	-,332	-3,363	,001

a. Dependent Variable: ROA

Model 2

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	11,527	1,425		8,089	,000
	IC	-,658	,245	-,271	-2,689	,009

a. Dependent Variable: ROE

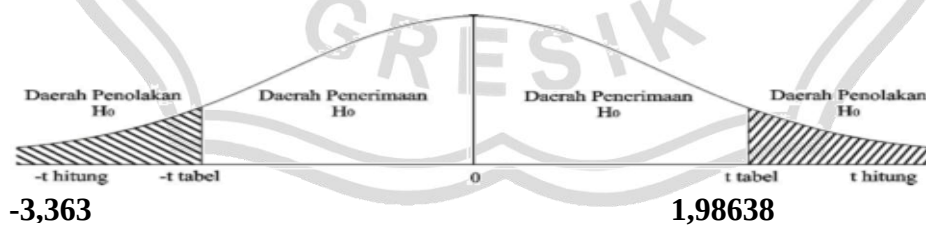
Model 3

Coefficients^a

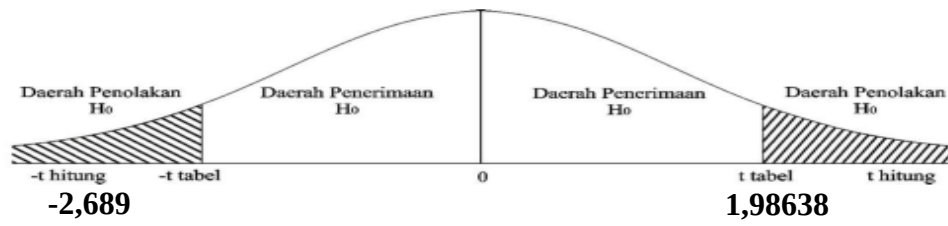
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1,605	,243		6,598	,000
	SQRT_X1	-,217	,104	-,214	-2,094	,039

a. Dependent Variable: SQRT_Y3

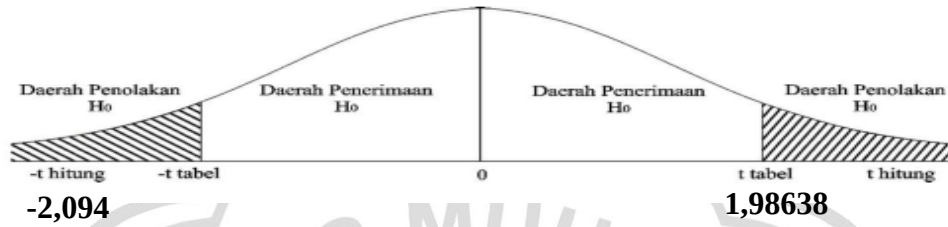
Lampiran 12 Uji Kurva t



Gambar 4.4
Hasil Kurva uji t Model 1



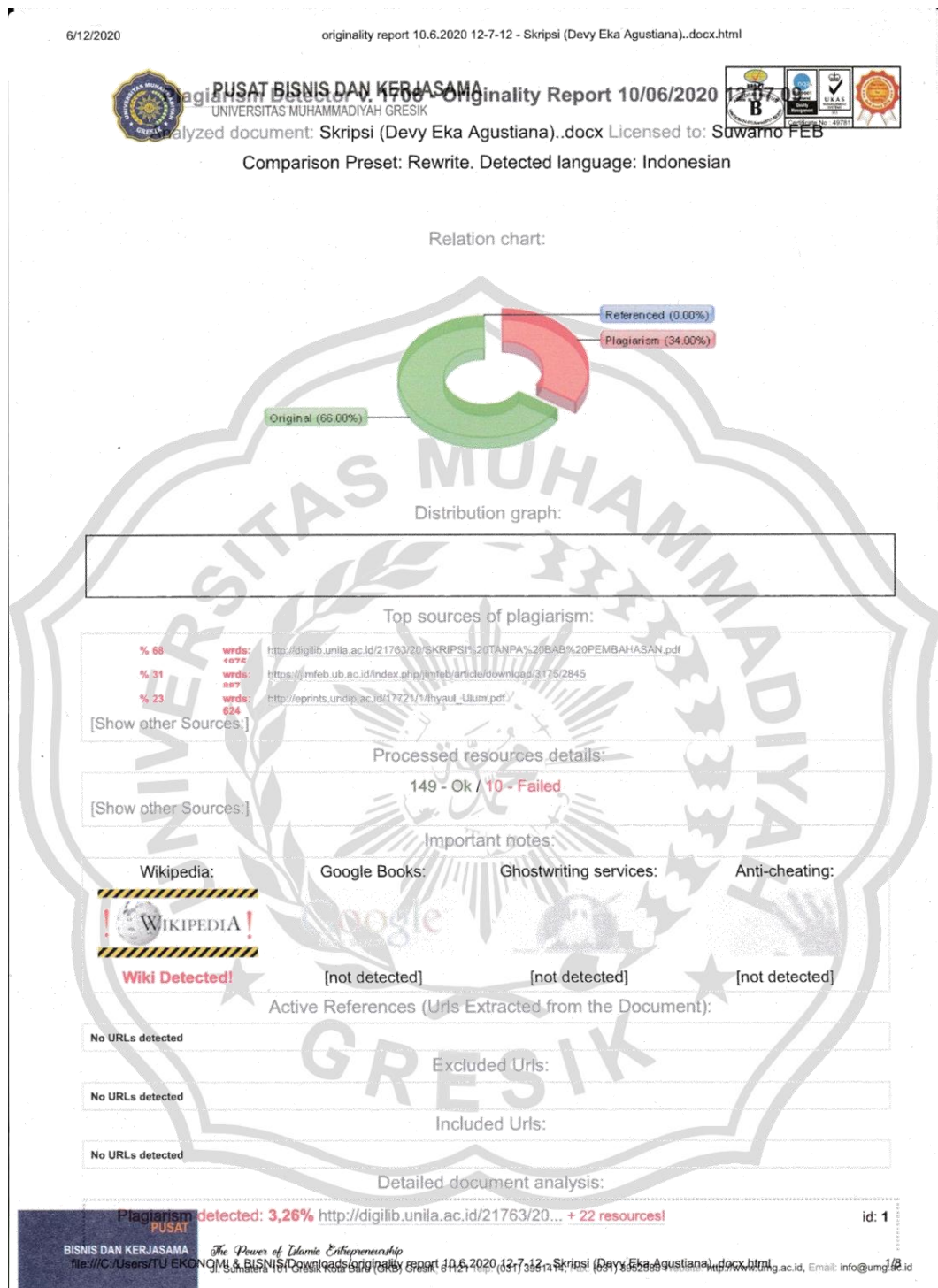
Gambar 4.5
Hasil Kurva uji t Model 2



Gambar 4.6
Hasil kurva uji t Model 3



Lampiran 13 Hasil Uji Plagiasi



Lampiran 14 Surat Keterangan Bebas Plagiasi



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UNIVERSITAS MUHAMMADIYAH GRESIK



SURAT KETERANGAN BEBAS PLAGIAT

Saya yang bertanda tangan di bawah ini menyatakan nama yang di bawah ini:

Nama : Devy Eka Agustiana
NIM : 16322025
Fakultas / Prodi : Ekonomi dan Bisnis/Akuntansi
Perguruan Tinggi : Universitas Muhammadiyah Gresik
Judul Skripsi : Pengaruh Intellectual Capital Terhadap Kinerja Keuangan
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Gresik, 11 Juni 2020
Kepala Pusat Bisnis & Kerjasama FEB UMG

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NIP: 03111709201

PUSAT
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Lampiran 15 Berita Acara Bimbingan Skripsi



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Jl. Sumatera 101 GKB Gresik, Telp 0813324 6769

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 NIM : 16 322 025
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 0896 4851 1929
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Pembimbing I : Dr. Mu'minatus Sholichah, Dra., Ec., M.Si
 Pembimbing II :
 Konsultasi:

Tanggal	Paraf Pembimbing		KETERANGAN
	I	II	
17-12-19			Acc Judul Penelitian
30-12-19			Revisi bab I
7-1-20			" Bab I, lanjutkan Bab II, III
11-2-20			" Bab I, II, III
21-2-20			" Bab III
4-3-20			Acc Bab I, II & III
10-4-20			Revisi data penelitian
20-5-20			" Pembahasan
11-6-20			Acc Bab IV, V

Tanggal Pengajuan : 05 Desember 2019
 Batas Akhir Bimbingan :
 Selesai Penulisan :
 Tanggal Diujikan :

Prodi Akuntansi

Dosen Pembimbing I

Dosen Pembimbing II

Syaiful, S.E., MM

Dr. Mu'minatus Sholichah, Dra., Ec., M.Si

Lampiran 16 Lembar Persetujuan Revisi Skripsi



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PERSETUJUAN REVISI SKRIPSI

Setelah kami teliti perbaikan revisi skripsi :

Nama : Devy Eka Agustiana
NIM : 16 322 025
Program Studi : Akuntansi
Judul Skripsi : Pengaruh Intellectual Capital terhadap Kinerja Keuangan dan Nilai Pasar Perusahaan

Kami penguji dapat menyetujui perbaikan revisi skripsi tersebut.

Nama Penguji	Tanda tangan persetujuan penguji	Tanggal Persetujuan
1. Dr. Mu'minatus Sholichah, Dra., Ec., M.Si		1 14/07/2020
2. -	2	2
3. Suwamo, SE., M.Si		3 04/07/2020
4. Anwar Hariyono, SE., M.Si		4 11/7 20

Catatan :
Setiap mahasiswa/wi mengisi rangkap 2 (dua)

Lampiran 17 Berita Acara Ujian Skripsi



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BERITA ACARA UJIAN SIDANG SKRIPSI SEMESTER GENAP 2019 / 2020 Nomor : 158/II.3.UMG/Akun/E/2019

Pada hari ini **Jum'at**, Tanggal **26 Juni 2020**, pukul **08.00 - 09.30**. Telah dilaksanakan Ujian Sidang Skripsi
Pada Mahasiswa :

Nama Mahasiswa : **Devy Eka Agustiana**
NIM : **16 322 025**
Judul Skripsi : **Pengaruh Intellectual Capital terhadap Kinerja Keuangan dan Nilai Pasar Perusahaan**
Dosen Pembimbing I : **Dr. Mu'minatus Sholichah, Dra.,Ec.,M.Si**
Dosen Pembimbing II : **-**
Penguji I : **Suwarno, SE., M.Si**
Penguji II : **Anwar Hariyono, SE., M.Si**

No	Nama Penguji	Jabatan Penguji	Tanda Tangan
1	Dr. Mu'minatus Sholichah, Dra.,Ec.,M.Si	Ketua	
2	-	Sekretaris	
3	Suwarno, SE., M.Si	Anggota	
4	Anwar Hariyono, SE., M.Si	Anggota	

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Lulus (Diterima / Diterima dengan Perbaikan) atau Mengulang atau Tidak Lulus*)

Mengetahui,
Ketua Program Studi,

Syaiful, S.E., MM

Gresik, 26 Juni 2020,
Ketua Tim Penguji,

Dr. Mu'minatus Sholichah, Dra.,Ec.

Catatan
*) Coret yang tidak perlu

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