

No	Perusahaan	Laba Akuntansi	komponen arus kas			ROI
			aktivitas operasi	aktivitas investasi	aktivitas pendanaan	
1	Astra Otoparts (Auto)	11,45033842	11,43584596	-10,82423	-11,26309375	0,0948
2	Eterindo Wahana (ETWA)	9,999546781	-7,205519627	-6,919433859	-8,490995331	0,0193
3	Polysindo Eka Perkasa (POLY)	-10,40533838	-11,94511701	-10,06208239	12,20741106	-0,0043
4	Ultra Jaya Milk (ULTJ)	10,16825337	11,02888659	-10,80410938	-10,16884791	0,0117
5	HM Sampoerna (HMSP)	12,54783499	12,54884289	10,97339574	-12,57808642	0,2810
6	Bentoel nternasional (RMBA)	11,16289183	-11,06085836	-11,36200936	11,18181876	0,0620
7	Mustika Ratu (MRAT)	9,958861293	9,367973661	-9,735096466	-7,317760351	0,0312
8	Kedaung Setia Industrial (KDSI)	9,866357285	10,41576156	-10,07272101	-10,38519164	0,0167
9	Asahimas Flat Glass (AMFG)	-10,23602225	10,71973986	-11,11165019	10,91106328	-0,0106
10	Alumindo Light Metal Inds (ALMI)	10,92018006	-11,18199826	-11,37786841	11,61785053	0,0666
11	Pyridam Farma (PYFA)	9,237897023	-9,43615675	-9,137804734	9,57161263	0,0208
12	Mayora (MYOR)	10,97116354	10,38719945	-10,62821031	-11,37865346	0,0630
13	Jakarta Kyoei Steel Works (JKSW)	9,745335599	10,16924197	-6,90579588	-10,1644721	0,0211
14	Intanwijatya Internasional (JKSW)	9,665551727	10,29793876	10,12915519	9,768985585	0,0268
15	Siwani Makmur (SIMA)	9,037607547	8,556948095	-10,12533135	9,897182821	0,0159
16	Kageo Igar Jaya (IGAR)	9,998439626	10,4501966	-10,20932435	9,134050909	0,0436
17	Asiaplast (APLI)	7,821577711	-10,28370871	-9,788069932	-10,12712281	0,0002
18	Indal Aluminium (INAL)	9,347990236	-10,9211609	-9,893203573	10,91498585	0,0040

Lampiran 1

No	Perusahaan	tanggal pengumuman	
		2006	2007
1	Alumindo Light Metal Inds (ALMI)	30 Maret	31 Maret
2	Asahimas Flat Glass (AMFG)	23 Maret	31 Maret
3	Asiaplast(APLI)	2 April	31 Maret
4	Astra Otoparts (Auto)	28 Februari	27 Februari
5	Bentoel nternasional (RMBA)	30 Maret	31 Maret
6	Eterindo Wahana (ETWA)	29 Maret	2 Juni
7	HM Sampoerna (HMSP)	27 Maret	27 Maret
8	Indal Aluminium (INAI)	30 Maret	31 Maret
9	Intanwijaya Internasional (INCI)	2 April	1 April
10	Jakarta Kyoei Steel Works (JKSW)	30 Maret	31 Maret
11	Kageo Igar Jaya (Igar)	28 Maret	30 Maret
12	Kedaung Setia Industrial (KDSI)	2 April	16 Mei
13	Mayora (MYOR)	5 April	1 April
14	Mustika Ratu (MRAT)	30 Maret	31 Maret
15	Polysindo Eka Perkasa (POLY)	30 Maret	31 Maret
16	Pyridam Farma (PYFA)	29 Maret	27 Maret
17	Siwani Makmur (SIMA)	2 April	30 Juni
18	Ultra Jaya Milk (ULTJ)	27 Maret	28 Maret

nan
2008
20 April
20 April
20 April
16 Maret
2 Maret
11 Juni
30 Maret
20 April
20 April
3 April
30 Maret
20 April
3 April
30 Maret
20 April
27 Maret
29 Mei
20 April

Data Harga dan Return Saham tahun 2008

No	KODE	hari	harga saham	Return saham	
1	AUTO		2900		
		-1	2900	0,0000	
		0	2900	0,0000	-0,006
		1	2850	-0,0172	
2	ETWA		230		
		-1	235	0,0217	
		0	230	-0,0213	-0,007
		1	225	-0,0217	
3	POLY		51		
		-1	50	-0,0196	
		0	50	0,0000	0,007
		1	52	0,0400	
4	ULTJ		730		
		-1	720	-0,0137	
		0	720	0,0000	0,0001
		1	730	0,0139	
5	HMSP		10500		
		-1	10500	0,0000	
		0	10500	0,0000	0,010
		1	10800	0,0286	
6	RMBA		490		
		-1	490	0,0000	
		0	490	0,0000	-0,007
		1	480	-0,0204	
7	MRAT		170		
		-1	175	0,0294	
		0	176	0,0057	0,017
		1	179	0,0170	
8	KDSI		119		
		-1	114	-0,0420	
		0	112	-0,0175	-0,041
		1	105	-0,0625	
9	AMFG		1620		
		-1	1550	-0,0432	
		0	1500	-0,0323	-0,025
		1	1500	0,0000	
10	ALMI		430		
		-1	480	0,1163	
		0	450	-0,0625	0,011
		1	440	-0,0222	
11	PYFA		55		
		-1	56	0,0182	
		0	57	0,0179	0,0003
		1	55	-0,0351	
12	MYOR		1110		
		-1	1150	0,0360	
		0	1190	0,0348	0,010
		1	1140	-0,0420	
13	JKSW		88		
		-1	88	0,0000	
		0	73	-0,1705	-0,057
		1	73	0,0000	
14	INCI		136		
		-1	145	0,0662	
		0	125	-0,1379	-0,008
		1	131	0,0480	
15	SIMA		75		
		-1	75	0,0000	
		0	75	0,0000	0,067
		1	90	0,2000	
16	IGAR		150		
		-1	135	-0,1000	
		0	79	-0,4148	-0,159
		1	82	0,0380	
17	APLI		52		
		-1	50	-0,0385	
		0	50	0,0000	-0,013
		1	50	0,0000	
18	INAI		150		
		-1	180	0,2000	
		0	180	0,0000	0,150
		1	225	0,2500	

Lampiran 6

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
LAK	54	-12.3600	12.5900	6.453148	8.2338239
AKO	54	-11.9500	12.6800	4.685741	9.5237860
AKI	54	-12.1600	10.9700	-7.904630	6.4018071
AKP	54	-12.6700	12.2100	-.295741	10.5076099
ROI	54	-.4645	.2810	.025685	.1104957
Rit	54	-.15900	.15000	.0039894	.04785427
Valid N (listwise)	54				

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.329 ^a	.108	.015	.04749381	2.216

a. Predictors: (Constant), ROI, AKI, AKP, AKO, LAK

b. Dependent Variable: Rit

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.013	5	.003	1.162	.342 ^a
	Residual	.108	48	.002		
	Total	.121	53			

a. Predictors: (Constant), ROI, AKI, AKP, AKO, LAK

b. Dependent Variable: Rit

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.002	.013		.126	.900		
	LAK	.001	.001	.114	.583	.563	.484	2.068
	AKO	.001	.001	.199	1.235	.223	.715	1.400
	AKI	.001	.001	.090	.645	.522	.960	1.042
	AKP	.002	.001	.339	2.181	.034	.771	1.296
	ROI	-.035	.087	-.080	-.399	.692	.461	2.170

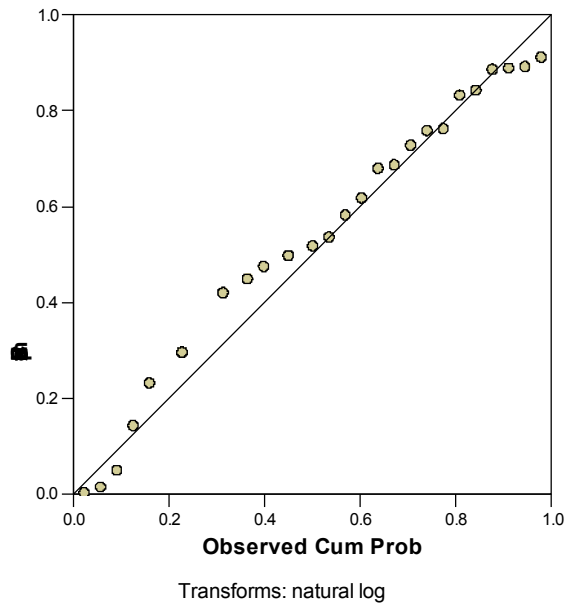
a. Dependent Variable: Rit

Coefficients

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.034	.009		3.877	.000		
	LAK	.000	.001	.067	.340	.736	.484	2.068
	AKO	.001	.001	.204	1.262	.213	.715	1.400
	AKI	.001	.001	.116	.832	.409	.960	1.042
	AKP	.001	.000	.251	1.613	.113	.771	1.296
	ROI	-.063	.057	-.220	-1.092	.280	.461	2.170

a. Dependent Variable: abs_res

Normal P-P Plot of Rit



One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		54
Normal Parameters ^{a,b}	Mean	.000000
	Std. Deviation	.04519805
Most Extreme Differences	Absolute	.134
	Positive	.134
	Negative	-.085
Kolmogorov-Smirnov Z		.986
Asymp. Sig. (2-tailed)		.285

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 7

Peneliti	Variabel	Hasil
Sunarto (2000)	Variabel X : Rasio profitabilitas (ROI dan ROE) dan rasio leverage. Variabel Y : Return Saham.	ROI dan rasio leverage berpengaruh signifikan terhadap return saham.
Kartika Pirena Yuli (2006)	Variabel X : Laba akuntansi dan komponen arus kas Variabel Y : Return saham	Laba akuntansi dan komponen arus kas berpengaruh signifikan terhadap return saham.
Didit (2007)	Variabel X : <i>Return On Investment</i> dan komponen arus kas. Variabel Y : Return saham.	ROI dan komponen arus kas berpengaruh signifikan terhadap return saham
Fajar Rahardian (2008)	Variabel X : Arus kas operasi dan laba akuntansi Variabel Y : Return saham	Arus kas operasi dan laba akuntansi tidak berpengaruh signifikan terhadap return saham

Lampiran 5

Descriptive Statistics

	N	Mean	Std. Deviation	Minimum	Maximum
LAK	80	4.96488	9.323887	-12.360	12.590
AKO	80	3.85900	10.081653	-11.740	12.680
AKI	80	-8.09675	6.331287	-12.160	10.520
AKP	80	.83963	10.333064	-12.670	12.000
ROI	80	.43125	.776199	-.990	.950
Rit	80	-.00251	.033138	-.085	.135

	N	Skewness		Kurtosis	
		Statistic	Std. Error	Statistic	Std. Error
LAK	80	-1.092	.269	-.774	.532
AKO	80	-.753	.269	-1.446	.532
AKI	80	2.400	.269	4.097	.532
AKP	80	-.152	.269	-1.944	.532
ROI	80	-1.167	.269	-.625	.532
Rit	80	1.120	.269	5.882	.532
Valid N (listwise)	80				

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.157 ^a	.025	-.041	.031396	1.877

a. Predictors: (Constant), ROI, AKP, AKI, AKO, laba_akunt

b. Dependent Variable: Rit

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.002	5	.000	.372	.866 ^a
	Residual	.073	74	.001		
	Total	.075	79			

a. Predictors: (Constant), ROI, AKP, AKI, AKO, laba_akunt

b. Dependent Variable: Rit

Coefficients

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.005	.007		.758	.451		
	laba_akunt	.000	.001	.037	.242	.809	.555	1.803
	AKO	.000	.000	.037	.244	.808	.591	1.693
	AKI	.001	.001	.159	1.274	.207	.843	1.186
	AKP	.000	.000	.078	.536	.593	.620	1.613
	ROI	-.001	.034	-.005	-.033	.974	.480	2.084

a. Dependent Variable: Rit

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.001	5	.000	.274	.926 ^a
	Residual	.049	74	.001		
	Total	.050	79			

a. Predictors: (Constant), ROI, AKP, AKI, AKO, laba_akunt

b. Dependent Variable: abs_res

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.015	.005		2.780	.007
	laba_akunt	.000	.000	.153	.991	.325
	AKO	.000	.000	-.018	-.118	.906
	AKI	.000	.001	.005	.039	.969
	AKP	.000	.000	.037	.256	.799
	ROI	-.007	.028	-.039	-.237	.813

a. Dependent Variable: abs_res

Lampiran 8

Tabel F
(Tarf signifikansi 0,05)

Df 2	Df1							
	1	2	3	4	5	6	7	8
1	161.446	199.499	215.707	224.583	230.160	233.988	236.767	238.884
2	18.513	19.000	19.164	19.247	19.296	19.329	19.353	19.371
3	10.128	9.552	9.277	9.117	9.013	8.941	8.887	8.845
4	7.709	6.944	6.591	6.388	6.256	6.163	6.094	6.041
5	6.608	5.786	5.409	5.192	5.050	4.950	4.876	4.818
6	5.987	5.143	4.757	4.534	4.387	4.284	4.207	4.147
7	5.591	4.737	4.347	4.120	3.972	3.866	3.787	3.726
8	5.318	4.459	4.066	3.838	3.688	3.581	3.500	3.438
9	5.117	4.256	3.863	3.633	3.482	3.374	3.293	3.230
10	4.965	4.103	3.708	3.478	3.326	3.217	3.135	3.072
11	4.844	3.982	3.587	3.357	3.204	3.095	3.012	2.948
12	4.747	3.885	3.490	3.259	3.106	2.996	2.913	2.849
13	4.667	3.806	3.411	3.179	3.025	2.915	2.832	2.767
14	4.600	3.739	3.344	3.112	2.958	2.848	2.764	2.699
15	4.543	3.682	3.287	3.056	2.901	2.790	2.707	2.641
16	4.494	3.634	3.239	3.007	2.852	2.741	2.657	2.591
17	4.451	3.592	3.197	2.965	2.810	2.699	2.614	2.548
18	4.414	3.555	3.160	2.928	2.773	2.661	2.577	2.510
19	4.381	3.522	3.127	2.895	2.740	2.628	2.544	2.477
20	4.351	3.493	3.098	2.866	2.711	2.599	2.514	2.447
21	4.325	3.467	3.072	2.840	2.685	2.573	2.488	2.420
22	4.301	3.443	3.049	2.817	2.661	2.549	2.464	2.397
23	4.279	3.422	3.028	2.796	2.640	2.528	2.442	2.375
24	4.260	3.403	3.009	2.776	2.621	2.508	2.423	2.355
25	4.242	3.385	2.991	2.759	2.603	2.490	2.405	2.337
26	4.225	3.369	2.975	2.743	2.587	2.474	2.388	2.321
27	4.210	3.354	2.960	2.728	2.572	2.459	2.373	2.305
28	4.196	3.340	2.947	2.714	2.558	2.445	2.359	2.291
29	4.183	3.328	2.934	2.701	2.545	2.432	2.346	2.278
30	4.171	3.316	2.922	2.690	2.534	2.421	2.334	2.266
31	4.160	3.305	2.911	2.679	2.523	2.409	2.323	2.255
32	4.149	3.295	2.901	2.668	2.512	2.399	2.313	2.244
33	4.139	3.285	2.892	2.659	2.503	2.389	2.303	2.235
34	4.130	3.276	2.883	2.650	2.494	2.380	2.294	2.225
35	4.121	3.267	2.874	2.641	2.485	2.372	2.285	2.217
36	4.113	3.259	2.866	2.634	2.477	2.364	2.277	2.209
37	4.105	3.252	2.859	2.626	2.470	2.356	2.270	2.201
38	4.098	3.245	2.852	2.619	2.463	2.349	2.262	2.194
39	4.091	3.238	2.845	2.612	2.456	2.342	2.255	2.187
40	4.085	3.232	2.839	2.606	2.449	2.336	2.249	2.180
41	4.079	3.226	2.833	2.600	2.443	2.330	2.243	2.174
42	4.073	3.220	2.827	2.594	2.438	2.324	2.237	2.168
43	4.067	3.214	2.822	2.589	2.432	2.319	2.232	2.163
44	4.062	3.209	2.816	2.584	2.427	2.313	2.226	2.157

45	4.057	3.204	2.812	2.579	2.422	2.308	2.221	2.152
46	4.052	3.200	2.807	2.574	2.417	2.304	2.216	2.147
47	4.047	3.195	2.802	2.570	2.413	2.299	2.212	2.143
48	4.043	3.191	2.798	2.565	2.409	2.295	2.207	2.138
49	4.038	3.187	2.794	2.561	2.404	2.290	2.203	2.134
50	4.034	3.183	2.790	2.557	2.400	2.286	2.199	2.130
51	4.030	3.179	2.786	2.553	2.397	2.283	2.195	2.126
52	4.027	3.175	2.783	2.550	2.393	2.279	2.192	2.122
53	4.023	3.172	2.779	2.546	2.389	2.275	2.188	2.119
54	4.020	3.168	2.776	2.543	2.386	2.272	2.185	2.115
55	4.016	3.165	2.773	2.540	2.383	2.269	2.181	2.112
56	4.013	3.162	2.769	2.537	2.380	2.266	2.178	2.109
57	4.010	3.159	2.766	2.534	2.377	2.263	2.175	2.106
58	4.007	3.156	2.764	2.531	2.374	2.260	2.172	2.103
59	4.004	3.153	2.761	2.528	2.371	2.257	2.169	2.100
60	4.001	3.150	2.758	2.525	2.368	2.254	2.167	2.097
61	3.998	3.148	2.755	2.523	2.366	2.251	2.164	2.094
62	3.996	3.145	2.753	2.520	2.363	2.249	2.161	2.092
63	3.993	3.143	2.751	2.518	2.361	2.246	2.159	2.089
64	3.991	3.140	2.748	2.515	2.358	2.244	2.156	2.087
65	3.989	3.138	2.746	2.513	2.356	2.242	2.154	2.084
66	3.986	3.136	2.744	2.511	2.354	2.239	2.152	2.082
67	3.984	3.134	2.742	2.509	2.352	2.237	2.150	2.080
68	3.982	3.132	2.739	2.507	2.350	2.235	2.148	2.078
69	3.980	3.130	2.737	2.505	2.348	2.233	2.145	2.076
70	3.978	3.128	2.736	2.503	2.346	2.231	2.143	2.074
71	3.976	3.126	2.734	2.501	2.344	2.229	2.142	2.072
72	3.974	3.124	2.732	2.499	2.342	2.227	2.140	2.070
73	3.972	3.122	2.730	2.497	2.340	2.226	2.138	2.068
74	3.970	3.120	2.728	2.495	2.338	2.224	2.136	2.066
75	3.968	3.119	2.727	2.494	2.337	2.222	2.134	2.064
76	3.967	3.117	2.725	2.492	2.335	2.220	2.133	2.063
77	3.965	3.115	2.723	2.490	2.333	2.219	2.131	2.061
78	3.963	3.114	2.722	2.489	2.332	2.217	2.129	2.059
79	3.962	3.112	2.720	2.487	2.330	2.216	2.128	2.058
80	3.960	3.111	2.719	2.486	2.329	2.214	2.126	2.056
81	3.959	3.109	2.717	2.484	2.327	2.213	2.125	2.055
82	3.957	3.108	2.716	2.483	2.326	2.211	2.123	2.053
83	3.956	3.107	2.715	2.482	2.324	2.210	2.122	2.052
84	3.955	3.105	2.713	2.480	2.323	2.209	2.121	2.051
85	3.953	3.104	2.712	2.479	2.322	2.207	2.119	2.049

Sumber: Function Statistical Microsoft Excel

Lampiran 9

**Tabel t (Pada taraf signifikansi 0,05)
1 sisi (0,05) dan 2 sisi (0,025)**

Df	Signifikansi		Df	Signifikansi	
	0.025	0.05		0.025	0.05
1	12.706	6.314	46	2.013	1.679
2	4.303	2.920	47	2.012	1.678
3	3.182	2.353	48	2.011	1.677
4	2.776	2.132	49	2.010	1.677
5	2.571	2.015	50	2.009	1.676
6	2.447	1.943	51	2.008	1.675
7	2.365	1.895	52	2.007	1.675
8	2.306	1.860	53	2.006	1.674
9	2.262	1.833	54	2.005	1.674
10	2.228	1.812	55	2.004	1.673
11	2.201	1.796	56	2.003	1.673
12	2.179	1.782	57	2.002	1.672
13	2.160	1.771	58	2.002	1.672
14	2.145	1.761	59	2.001	1.671
15	2.131	1.753	60	2.000	1.671
16	2.120	1.746	61	2.000	1.670
17	2.110	1.740	62	1.999	1.670
18	2.101	1.734	63	1.998	1.669
19	2.093	1.729	64	1.998	1.669
20	2.086	1.725	65	1.997	1.669
21	2.080	1.721	66	1.997	1.668
22	2.074	1.717	67	1.996	1.668
23	2.069	1.714	68	1.995	1.668
24	2.064	1.711	69	1.995	1.667
25	2.060	1.708	70	1.994	1.667
26	2.056	1.706	71	1.994	1.667
27	2.052	1.703	72	1.993	1.666
28	2.048	1.701	73	1.993	1.666
29	2.045	1.699	74	1.993	1.666
30	2.042	1.697	75	1.992	1.665
31	2.040	1.696	76	1.992	1.665
32	2.037	1.694	77	1.991	1.665
33	2.035	1.692	78	1.991	1.665
34	2.032	1.691	79	1.990	1.664
35	2.030	1.690	80	1.990	1.664
36	2.028	1.688	81	1.990	1.664
37	2.026	1.687	82	1.989	1.664
38	2.024	1.686	83	1.989	1.663
39	2.023	1.685	84	1.989	1.663
40	2.021	1.684	85	1.988	1.663
41	2.020	1.683	86	1.988	1.663
42	2.018	1.682	87	1.988	1.663
43	2.017	1.681	88	1.987	1.662
44	2.015	1.680	89	1.987	1.662
45	2.014	1.679	90	1.987	1.662

Sumber: Function Statistical Microsoft Excel