

## Lampiran:1

| NOMOR                             |      | TANGGAL                            | LABA KOTOR | LABA OPERASI       | LABA OPERASI      | LOG LABA KOTOR    |       |
|-----------------------------------|------|------------------------------------|------------|--------------------|-------------------|-------------------|-------|
| KELOMPOK INDUSTRI DASAR DAN KIMIA |      |                                    |            |                    |                   |                   |       |
| SEMEN                             |      |                                    |            |                    |                   |                   |       |
| 1                                 | INTP | Indocement Tunggal Prakarsa Tbk    | 01-Mar-06  | 2.019.899.332.505  | 1.213.954.845.188 | 739.685.877.628   | 12,31 |
| 2                                 | SMGR | Semen Gresik Tbk                   | 29-Apr-06  | 2.891.795.336.000  | 1.563.779.789.000 | 1.022.568.492.000 | 12,46 |
| KERAMIK, PORSELEN & KACA          |      |                                    |            |                    |                   |                   |       |
| 3                                 | AMFG | Asahimas Flat Glass Tbk            | 29-Mar-06  | 570.017.000.000    | 309.551.000.000   | 212.553.000.000   | 11,76 |
| 4                                 | IKAI | Intikeramik Alamsari Indonesia Tbk | 31-Mar-06  | 43.819.987.263     | 3.187.014.644     | 6.854.866.916     | 10,64 |
| 5                                 | JKSW | Jakarta Kyoei Stell Words Tbk      | 31-Mar-06  | 16.896.000.000     | 10.166.000.000    | 10.621.000.000    | 10,23 |
| 6                                 | JPRS | Jaya Pari Stell Corp, Lt, Tbk      | 29-Mar-06  | 5.946.750.565      | 48.173.710.053    | 34.084.261.767    | 9,77  |
| KIMIA                             |      |                                    |            |                    |                   |                   |       |
| 7                                 | BUDI | Budi Acid Jaya Tbk                 | 31-Mar-06  | 131.500.000.000    | 80.100.000.000    | 2.300.000.000     | 11,12 |
| 8                                 | CLPI | Colorpak Indonesia Tbk             | 31-Mar-06  | 22.185.000.000     | 11.109.000.000    | 7.864.000.000     | 10,35 |
| 9                                 | INCI | Intan Wijaya Internasional Tbk     | 29-Mar-06  | 37.800.000.000     | 26.900.000.000    | 22.100.000.000    | 10,58 |
| 10                                | SRSN | Sarana Nugraha Tbk                 | 31-Mar-06  | 80.088.000.000     | 41.483.000.000    | 22.778.000.000    | 10,90 |
| PLASTIK DAN KEMASAN               |      |                                    |            |                    |                   |                   |       |
| 11                                | AKPI | Argha Karya Prima Indonesia Tbk    | 31-Mar-06  | 165.080.000.000    | 70.430.000.000    | 11.280.000.000    | 11,22 |
| 12                                | IGAR | Kagoe Igar Jaya Tbk                | 09-Jun-06  | 51.518.000.000     | 26.059.000.000    | 13.778.000.000    | 10,71 |
| 13                                | SIMA | Siwani Makmur Tbk                  | 24-Mar-06  | 12.249.000.000     | 4.798.000.000     | 2.204.000.000     | 10,09 |
| 14                                | TRST | Triat Sentosa Tbk                  | 12-Apr-06  | 166.134.000.000    | 79.566.000.000    | 16.429.000.000    | 11,22 |
| PAKAN TERNAK                      |      |                                    |            |                    |                   |                   |       |
| 15                                | CPIN | Charoen Pokhand Indonesia Tbk      | 31-Mar-06  | 833.638.000.000    | 248.727.000.000   | 41156000000       | 11,92 |
| 16                                | MAIN | Malindo Feedmil, Tbk               | 31-Mar-06  | 910.067.658.002    | 198.783.140.255   | 40.804.133.868    | 11,96 |
| KAYU DAN PENGOLAHAN               |      |                                    |            |                    |                   |                   |       |
| 17                                | SULI | Sumalindo Lestari Jaya Tbk         | 31-Mar-06  | 79.468.000.000     | 14.157.000.000    | 703.000.000       | 10,90 |
| ANEKA INDUSTRI                    |      |                                    |            |                    |                   |                   |       |
| OTOMOTIF DAN KOMPONENYA           |      |                                    |            |                    |                   |                   |       |
| 18                                | ASII | Astra Internasional Tbk            | 24-Mar-06  | 13.723.000.000.000 | 6.414.000.000.000 | 5.457.000.000.000 | 13,14 |
| 19                                | GJTL | Gajah Tunggal                      | 31-Mar-06  | 738.155.000.000    | 407.296.000.000   | 346.835.000.000   | 11,87 |
| 20                                | MASA | Multistrada Arah Sarana Tbk        | 31-Mar-06  | 35.109.996.670     | 1.094.803.707     | 59.719.910.483    | 10,55 |
| TEKSTIL DAN GARMEN                |      |                                    |            |                    |                   |                   |       |
| 21                                | ADMG | Polychem Indonesia Tbk             | 31-Mar-06  | 216.297.330.000    | 96.375.658.000    | 41.936.548.000    | 11,34 |
| 22                                | PBRX | Pan Brother Tex Tbk                | 03-Apr-06  | 112.278.911.366    | 20.213.979.018    | 10.301.492.141    | 11,05 |

|  |      |                            |           |                    |                   |                   |       |
|--|------|----------------------------|-----------|--------------------|-------------------|-------------------|-------|
| KABEL                                    |      |                            |           |                    |                   |                   |       |
| 23                                       | KBLI | GT Kabel Indonesia Tbk     | 31-Mar-06 | 99.738.168.916     | 58.715.827.687    | 25.607.713.036    | 11,00 |
| 24                                       | SCCO | SUCACO Tbk                 | 03-Apr-06 | 151.998.000.000    | 100.982.000.000   | 56.798.000.000    | 11,18 |
| 25                                       | VOKS | Voksel Electric Tbk        | 31-Mar-06 | 93.277.000.000     | 46.437.000.000    | 26.831.000.000    | 10,97 |
| INDUSTRI BARANG KONSUMSI                 |      |                            |           |                    |                   |                   |       |
| MAKANAN DAN MINUMAN                      |      |                            |           |                    |                   |                   |       |
| 26                                       | INDF | Indofood Sukses Makmur Tbk | 31-Mar-06 | 44.326.104.841.865 | 1.662.497.192.466 | 124.017.962.994   | 13,65 |
| 27                                       | MYOR | Mayora indah Tbk           | 31-Mar-06 | 376.946.000.000    | 93.535.000.000    | 45.730.000.000    | 11,58 |
| 28                                       | ULTJ | Ultra Jaya Milk Tbk        | 29-Mar-06 | 215.925.387.752    | 61.131.729.890    | 4.527.739.591     | 11,33 |
| ROKOK                                    |      |                            |           |                    |                   |                   |       |
| 29                                       | GGRM | Gudang Garam Tbk           | 29-Mar-06 | 5.142.640.000.000  | 3.148.692.000.000 | 1.889.646.000.000 | 12,71 |
| 30                                       | HSMP | H.M Sampoerna              | 27-Mar-06 | 6.360.000.000.000  | 3.869.000.000.000 | 3.556.000.000.000 | 12,80 |
| FARMASI                                  |      |                            |           |                    |                   |                   |       |
| 31                                       | INAF | Indofarma Tbk              | 09-Jun-06 | 199.270.000.000    | 35.080.000.000    | 9.590.000.000     | 11,30 |
| 32                                       | KAEF | Kimia Farma Tbk            | 27-Mar-06 | 577.122.342.806    | 84.717.593.549    | 52.826.570.670    | 11,76 |
| 33                                       | KLBF | Kalbe Farma Tbk            | 03-Apr-06 | 3.099.600.212.788  | 1.106.300.745.333 | 653.329.399.498   | 12,49 |
| 34                                       | TSPC | Tempo Scan Pasific Tbk     | 04-Apr-06 | 1.084.819.000.000  | 353.483.000.000   | 296.825.000.000   | 12,04 |
| KOSMETIK & BARANG KEBUTUHAN RUMAH TANGGA |      |                            |           |                    |                   |                   |       |
| 35                                       | MRAT | Mustika Ratu Tbk           | 31-Mar-06 | 114.803.000.000    | 55.908.000.000    | 10.110.000.000    | 11,06 |
| 36                                       | UNVR | Unilever Tbk               | 10-Apr-06 | 4.925.773.000.000  | 2.030.402.000.000 | 1.440.485.000.000 | 12,69 |

## Lampiran 2

| LOG LABA<br>OPERASI | LOG LABA<br>BERSIH |
|---------------------|--------------------|
|                     |                    |
|                     |                    |
| 12,08               | 11,87              |
| 12,19               | 12,01              |
|                     |                    |
| 11,49               | 11,33              |
| 9,50                | 9,84               |
| 10,01               | 10,03              |
| 10,68               | 10,53              |
|                     |                    |
| 10,90               | 9,36               |
| 10,05               | 9,90               |
| 10,43               | 10,34              |
| 10,62               | 10,36              |
|                     |                    |
| 10,85               | 10,05              |
| 10,42               | 10,14              |
| 9,68                | 9,34               |
| 10,90               | 10,22              |
|                     |                    |
| 11,40               | 10,61              |
| 11,30               | 10,61              |
|                     |                    |
| 10,15               | 8,85               |
|                     |                    |
|                     |                    |
|                     |                    |
| 12,81               | 12,74              |
| 11,61               | 11,54              |
| 9,04                | 10,78              |
|                     |                    |
| 10,98               | 10,62              |
| 10,31               | 10,01              |

|       |       |
|-------|-------|
|       |       |
| 10,77 | 10,41 |
| 11,00 | 10,75 |
| 10,67 | 10,43 |
|       |       |
|       |       |
| 12,22 | 11,09 |
| 10,97 | 10,66 |
| 10,79 | 9,66  |
|       |       |
| 12,50 | 12,28 |
| 12,59 | 12,55 |
|       |       |
| 10,55 | 9,98  |
| 10,93 | 10,72 |
| 12,04 | 11,82 |
| 11,55 | 11,47 |
|       |       |
| 10,75 | 10,00 |
| 12,31 | 12,16 |

DATA SAMPLE PERUSAHAAN MANUFAKTUR PERIODE TAHUN 2005

H+1

| NOMOR                             | NAMA PERUSAHAAN |                                    | TANGGAL PENGUMUMAN | BID   | ASK   |
|-----------------------------------|-----------------|------------------------------------|--------------------|-------|-------|
| KELOMPOK INDUSTRI DASAR DAN KIMIA |                 |                                    |                    |       |       |
| SEMEN                             |                 |                                    |                    |       |       |
| 1                                 | INTP            | Indocement Tunggal Prakarsa Tbk    | 01-Mar-06          | 4400  | 4275  |
| 2                                 | SMGR            | Semen Gresik Tbk                   | 29-Apr-06          | 25500 | 24000 |
| KERAMIK, PORSELEN & KACA          |                 |                                    |                    |       |       |
| 3                                 | AMFG            | Asahimas Flat Glass Tbk            | 29-Mar-06          | 3625  | 3575  |
| 4                                 | ARNA            | Arwana Citra Mulia Tbk             | 21-Mar-06          | BELUM |       |
| 5                                 | IKAI            | Intikeramik Alamsari Indonesia Tbk | 31-Mar-06          | 90    | 90    |
| 6                                 | TOTO            | Surya Toto Indonesia Tbk           | 20-Apr-06          | 0     | 0     |
| 7                                 | ALKA            | Alakasa Industrindo Tbk            | 31-Mar-06          | 0     | 0     |
| 8                                 | BTON            | Beton Jaya Manunggal Tbk           | 20-Apr-06          | 0     | 0     |
| 9                                 | INAI            | Indal Aluminium Industry Tbk       | 31-Mar-06          | 165   | 165   |
| 10                                | JKSW            | Jakarta Kyoei Stell Words Tbk      | 31-Mar-06          | 70    | 65    |
| 11                                | JPRS            | Jaya Pari Stell Corp, Lt, Tbk      | 29-Mar-06          | 810   | 810   |
| 12                                | LION            | Lion Metal Works Tbk               | 29-Mar-06          | 0     | 0     |
| 13                                | LMSH            | Lion Mesh P, Tbk                   | 29-Mar-06          | 0     | 0     |
| 14                                | PICO            | Pelangi Indah Canindo Tbk          | 31-Mar-06          | 0     | 0     |
| KIMIA                             |                 |                                    |                    |       |       |
| 15                                | BUDI            | Budi Acid Jaya Tbk                 | 31-Mar-06          | 105   | 100   |
| 16                                | CLPI            | Colorpak Indonesia Tbk             | 31-Mar-06          | 430   | 425   |
| 17                                | EKAD            | Eka Dharma Tape Industri Tbk       | 29-Mar-06          | 0     | 0     |
| 18                                | INCI            | Intan Wijaya Internasional Tbk     | 29-Mar-06          | 360   | 355   |
| 19                                | SOBI            | Sorini Corporation Tbk             | 07-Mar-06          | 0     | 0     |
| 20                                | SRSN            | Sarana Nugraha Tbk                 | 31-Mar-06          | 140   | 140   |
| Plastic dan Kemasan               |                 |                                    |                    |       |       |
| 21                                | AKKU            | Aneka Kemasindo Utama Tbk          | 29-Mar-06          | 0     | 0     |
| 22                                | AKPI            | Argha Karya Prima Indonesia Tbk    | 31-Mar-06          | 495   | 430   |
| 23                                | BRNA            | Berlina Tbk                        | 31-Mar-06          | 0     | 0     |
| 24                                | DYNA            | Dynaplast Tbk                      | 31-Mar-06          | 0     | 0     |
| 25                                | IGAR            | Kagoe Igar Jaya Tbk                | 09-Jun-06          | 105   | 100   |
| 26                                | SIMA            | Siwani Makmur Tbk                  | 24-Mar-06          |       |       |
| 27                                | SMPL            | Sumitplast Tbk                     | 08-Jun-06          |       |       |
| 28                                | TRST            | Triat Sentosa Tbk                  | 12-Apr-06          |       |       |
| PAKAN TERNAK                      |                 |                                    |                    |       |       |
| 29                                | CPIN            | Charoen Pokhand Indonesia Tbk      | 31-Mar-06          | 375   | 365   |
| 30                                | FISH            | Fisindo Kusuma Sejahtera Tbk       | 29-Mar-06          | 0     | 0     |
| 31                                | JPFA            | JAPFA Tbk                          | 31-Mei-06          |       |       |
| KAYU DAN PENGOLAHAN               |                 |                                    |                    |       |       |
| 32                                | SULI            | Sumalindo Lestari Jaya Tbk         | 31-Mar-06          | 780   | 770   |
| 33                                | TIRT            | Tirta Mahakam Resource Tbk         | 31-Mar-06          | 100   | 100   |
| PULP DAN KERTAS                   |                 |                                    |                    |       |       |
| 34                                | FASW            | Fajar Surya Wisesa                 | 31-Mar-06          | 0     | 0     |
| ANEKA INDUSTRI                    |                 |                                    |                    |       |       |
| OTOMOTIF DAN KOMPONENYA           |                 |                                    |                    |       |       |
| 35                                | ASII            | Astra Internasional Tbk            | 24-Mar-06          |       |       |
| 36                                | AUTO            | Astra Otoprast Tbk                 | 04-Apr-06          |       |       |
| 37                                | BRAM            | Branta Mulia Tbk                   | 22-Mar-06          |       |       |
| 38                                | GDYR            | Goodyear Indonesia Tbk             | 31-Mar-06          | 8300  | 8300  |
| 39                                | GJTL            | Gajah Tunggal                      | 31-Mar-06          | 640   | 630   |
| 40                                | IMAS            | Indomobil Sukses Internasional Tbk | 13-Jun-06          |       |       |
| 41                                | MASA            | Multistrada Arah Sarana Tbk        | 31-Mar-06          | 175   | 175   |

|  |      |                               |           |       |       |
|--|------|-------------------------------|-----------|-------|-------|
| 42                                       | NIPS | Nipress Tbk                   | 23-Mar-06 |       |       |
| 43                                       | PRAS | Prima Alloy Steel Tbk         | 27-Mar-06 |       |       |
| 44                                       | SMSM | Selamat Sempuran Tbk          | 31-Mar-06 | 0     | 0     |
| TEKSTIL DAN GARMEN                       |      |                               |           |       |       |
| 45                                       | ADMG | Polychem Indonesia Tbk        | 31-Mar-06 | 315   | 310   |
| 46                                       | ARGO | Argo Pantess Tbk              | 29-Mar-06 | 0     | 0     |
| 47                                       | ERTX | Eratex Djaja Tbk              | 09-Jun-06 |       |       |
| 48                                       | ESTI | Ever Shhine Textille inds Tbk | 31-Mar-06 | 0     | 0     |
| 49                                       | KARW | Karwel Indonesia Tbk          | 13-Apr-06 |       |       |
| 50                                       | PBRX | Pan Brother Tex Tbk           | 03-Apr-06 |       |       |
| 51                                       | RICY | Ricky Putra Globalindo Tbk    | 31-Mar-06 | 0     | 0     |
| ALAS KAKI                                |      |                               |           |       |       |
| 52                                       | BATA | Sepatu Bata Tbk               | 03-Apr-06 |       |       |
| 53                                       | BIMA | Primarindo Asia Infastr       | 31-Mar-06 | 0     | 0     |
| 54                                       | SIMM | Surya Interindo Makmur Tbk    | 31-Mar-06 | 0     | 0     |
| KABEL                                    |      |                               |           |       |       |
| 55                                       | IKBI | Sumi Indo Kabel Tbk           | 29-Mar-06 | 0     | 0     |
| 56                                       | KBLI | GT Kabel Indonesia Tbk        | 31-Mar-06 | 70    | 70    |
| 57                                       | KBLM | Kabelindo Murni Tbk           | 31-Mar-06 | 0     | 0     |
| 58                                       | SCCO | SUCACO Tbk                    | 03-Apr-06 |       |       |
| 59                                       | VOKS | Voksel Electric Tbk           | 31-Mar-06 | 375   | 330   |
| LAINNYA                                  |      |                               |           |       |       |
| 60                                       | ARTI | Arona Bima Sejati Tbk         | 03-Apr-06 |       |       |
| INDUSTRI BARANG KONSUMSI                 |      |                               |           |       |       |
| MAKANAN DAN MINUMAN                      |      |                               |           |       |       |
| 61                                       | AQUA | Aqua Golden Misissippi Tbk    | 29-Mar-06 | 0     | 0     |
| 62                                       | INDF | Indofood Sukses Makmur Tbk    | 31-Mar-06 | 900   | 880   |
| 63                                       | MLBI | Multi Bintang Indonesia Tbk   | 29-Mar-06 | 0     | 0     |
| 64                                       | MYOR | Mayora indah Tbk              | 31-Mar-06 | 780   | 760   |
| 65                                       | PSDN | Prasidha Aneka Niaga Tbk      | 31-Mar-06 | 0     | 0     |
| 66                                       | SHDN | Sari Husada Tbk               | 29-Mar-06 | 0     | 0     |
| 67                                       | SMAR | SMART Tbk                     | 27-Mar-06 |       |       |
| 68                                       | STTP | Siantar TOP Tbk               | 31-Mar-06 | 0     | 0     |
| 69                                       | TBLA | Tunas Baru Lampung            | 07-Apr-06 |       |       |
| 70                                       | ULTJ | Ultra Jaya Milk Tbk           | 29-Mar-06 | 280   | 275   |
| ROKOK                                    |      |                               |           |       |       |
| 71                                       | GGRM | Gudang Garam Tbk              | 29-Mar-06 | 10900 | 10500 |
| 72                                       | HSMP | H.M Sampoerna                 | 27-Mar-06 |       |       |
| FARMASI                                  |      |                               |           |       |       |
| 73                                       | INAF | Indofarma Tbk                 | 09-Jun-06 |       |       |
| 74                                       | KAEF | Kimia Farma Tbk               | 27-Mar-06 |       |       |
| 75                                       | KLBF | Kalbe Farma Tbk               | 03-Apr-06 |       |       |
| 76                                       | MERK | Merck Tbk                     | 28-Mar-06 |       |       |
| 77                                       | PYFA | Pyrindam Prima Tbk            | 27-Mar-06 |       |       |
| 78                                       | TSPC | Tempo Scan Pasific Tbk        | 04-Apr-06 |       |       |
| KOSMETIK & BARANG KEBUTUHAN RUMAH TANGGA |      |                               |           |       |       |
| 79                                       | MRAT | Mustika Ratu Tbk              | 31-Mar-06 | 265   | 260   |
| 80                                       | UNVR | Unilever Tbk                  | 10-Apr-06 |       |       |
| PERALATAN RUMAH TANGGA                   |      |                               |           |       |       |
| 81                                       | KDSI | Kedawung Setia Industrial Tbk | 03-Apr-06 |       |       |

| H+2   |       | H+3   |       |
|-------|-------|-------|-------|
| BID   | ASK   | BID   | ASK   |
| 4300  | 4250  | 4300  | 4250  |
| 24400 | 22900 | 24000 | 23700 |
| 3625  | 3550  | 24000 | 23700 |
| 0     | 0     | 290   | 290   |
| 95    | 90    | 105   | 95    |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 325   | 325   |
| 0     | 0     | 0     | 0     |
| 165   | 160   | 155   | 155   |
| 70    | 65    | 65    | 65    |
| 820   | 800   | 830   | 810   |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 0     | 0     |
| 85    | 70    | 95    | 80    |
| 100   | 100   | 105   | 100   |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 340   | 300   |
| 360   | 355   | 370   | 355   |
| 1080  | 1070  | 1080  | 1060  |
| 140   | 135   | 140   | 135   |
| 0     | 0     | 55    | 55    |
| 0     | 0     | 520   | 520   |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 0     | 0     |
| 100   | 95    | 100   | 95    |
| 360   | 360   | 370   | 360   |
| 0     | 0     | 0     | 0     |
| 780   | 780   | 780   | 780   |
| 100   | 100   | 0     | 0     |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 0     | 0     |
| 640   | 630   | 650   | 640   |
| 175   | 170   | 185   | 175   |

|       |       |       |       |
|-------|-------|-------|-------|
| 305   | 305   | 310   | 310   |
| 315   | 305   | 310   | 300   |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 0     | 0     |
| 250   | 240   | 250   | 250   |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 75    | 70    |
| 80    | 80    | 100   | 75    |
| 360   | 345   | 430   | 350   |
| 0     | 0     | 0     | 0     |
| 900   | 860   | 880   | 870   |
| 52100 | 52100 | 52000 | 52000 |
| 770   | 760   | 820   | 780   |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 0     | 0     |
| 0     | 0     | 145   | 145   |
| 260   | 260   | 270   | 260   |
| 11000 | 10900 | 10900 | 1750  |
| 265   | 265   | 290   | 270   |



| NO                                       | EMITEN | TANGGAL<br>PENGUMUMA<br>N          | H-3       |       |                |             |
|--|--------|------------------------------------|-----------|-------|----------------|-------------|
|  |        |                                    | ASK       | BID   | Bid-Ask Spread |             |
| KELOMPOK INDUSTRI DASAR DAN KIMIA        |        |                                    |           |       |                |             |
| SEME<br>N                                |        |                                    |           |       |                |             |
| 1  | INTP   | Indocement Tunggal Prakarsa Tbk    | 01-Mar-06 | 4450  | 4250           | 0,045977011 |
| 2  | SMGR   | Semen Gresik Tbk                   | 29-Apr-06 | 0     | 0              | 0           |
| KERAMIK, PORSELEN & KACA                 |        |                                    |           |       |                |             |
| 3  | AMFG   | Asahimas Flat Glass Tbk            | 29-Mar-06 | 3375  | 3365           | 0,002967359 |
| 4  | IKAI   | Intikeramik Alamsari Indonesia Tbk | 31-Mar-06 | 85    | 80             | 0,060606061 |
| 5  | JKSW   | Jakarta Kyoei Stell Words Tbk      | 31-Mar-06 | 0     | 0              | 0           |
| 6  | JPRS   | Jaya Pari Stell Corp, Lt, Tbk      | 29-Mar-06 | 810   | 800            | 0,01242236  |
| KIMIA                                    |        |                                    |           |       |                |             |
| 7  | BUDI   | Budi Acid Jaya Tbk                 | 31-Mar-06 | 0     | 0              | 0           |
| 8  | CLPI   | Colorpak Indonesia Tbk             | 31-Mar-06 | 0     | 0              | 0           |
| 9  | INCI   | Intan Wijaya Internasional Tbk     | 29-Mar-06 | 360   | 355            | 0,013986014 |
| 10                                       | SRSN   | Sarana Nugraha Tbk                 | 31-Mar-06 | 135   | 135            | 0           |
| PLASTIK DAN KEMASAN                      |        |                                    |           |       |                |             |
| 11                                       | AKPI   | Argha Karya Prima Indonesia Tbk    | 31-Mar-06 | 0     | 0              | 0           |
| 12                                       | IGAR   | Kagoe Igar Jaya Tbk                | 09-Jun-06 | 105   | 95             | 0,1         |
| 13                                       | SIMA   | Siwani Makmur Tbk                  | 24-Mar-06 | 165   | 165            | 0           |
| 14                                       | TRST   | Triat Sentosa Tbk                  | 12-Apr-06 | 155   | 145            | 0,066666667 |
| PAKAN TERNAK                             |        |                                    |           |       |                |             |
| 15                                       | CPIN   | Charoen Pokhand Indonesia Tbk      | 31-Mar-06 | 360   | 355            | 0,013986014 |
| 16                                       | MAIN   | Malindo Feedmil, Tbk               | 31-Mar-06 | 900   | 900            | 0           |
| KAYU DAN PENGOLAHAN                      |        |                                    |           |       |                |             |
| 17                                       | SULI   | Sumalindo Lestari Jaya Tbk         | 31-Mar-06 | 780   | 780            | 0           |
| OTOMOTIF DAN KOMPONENYA                  |        |                                    |           |       |                |             |
| 18                                       | ASII   | Astra Internasional Tbk            | 24-Mar-06 | 11500 | 11200          | 0,026431718 |
| 19                                       | GJTL   | Gajah Tunggal                      | 31-Mar-06 | 660   | 640            | 0,030769231 |
| 20                                       | MASA   | Multistrada Arah Sarana Tbk        | 31-Mar-06 | 175   | 175            | 0           |
| TEKSTIL DAN GARMEN                       |        |                                    |           |       |                |             |
| 21                                       | ADMG   | Polychem Indonesia Tbk             | 31-Mar-06 | 320   | 315            | 0,015748031 |
| 22                                       | PBRX   | Pan Brother Tex Tbk                | 03-Apr-06 | 380   | 380            | 0           |
| KABEL                                    |        |                                    |           |       |                |             |
| 23                                       | KBLI   | GT Kabel Indonesia Tbk             | 31-Mar-06 | 0     | 0              | 0           |
| 24                                       | SCCO   | SUCACO Tbk                         | 03-Apr-06 | 0     | 0              | 0           |
| 25                                       | VOKS   | Voksel Electric Tbk                | 31-Mar-06 | 270   | 270            | 0           |
| INDUSTRI BARANG KONSUMSI                 |        |                                    |           |       |                |             |
| MAKANAN DAN MINUMAN                      |        |                                    |           |       |                |             |
| 26                                       | INDF   | Indofood Sukses Makmur Tbk         | 31-Mar-06 | 890   | 870            | 0,022727273 |
| 27                                       | MYOR   | Mayora indah Tbk                   | 31-Mar-06 | 810   | 790            | 0,025       |
| 28                                       | ULTJ   | Ultra Jaya Milk Tbk                | 29-Mar-06 | 0     | 0              | 0           |
| ROKOK                                    |        |                                    |           |       |                |             |
| 29                                       | GGRM   | Gudang Garam Tbk                   | 29-Mar-06 | 10350 | 10150          | 0,019512195 |
| 30                                       | HSMP   | H.M Sampoerna                      | 27-Mar-06 | 0     | 0              | 0           |
| FARMASI                                  |        |                                    |           |       |                |             |
| 31                                       | INAF   | Indofarma Tbk                      | 09-Jun-06 | 115   | 110            | 0,044444444 |
| 32                                       | KAEF   | Kimia Farma Tbk                    | 27-Mar-06 | 160   | 160            | 0           |
| 33                                       | KLBF   | Kalbe Farma Tbk                    | 03-Apr-06 | 1380  | 1350           | 0,021978022 |
| 34                                       | TSPC   | Tempo Scan Pasific Tbk             | 04-Apr-06 | 6600  | 6500           | 0,015267176 |
| KOSMETIK & BARANG KEBUTUHAN RUMAH TANGGA |        |                                    |           |       |                |             |
| 35                                       | MRAT   | Mustika Ratu Tbk                   | 31-Mar-06 | 270   | 270            | 0           |
| 36                                       | UNVR   | Unilever Tbk                       | 10-Apr-06 | 4225  | 4200           | 0,005934718 |



| H-2   |       |                | H-1   |       |                | H0    |       |                |       |
|-------|-------|----------------|-------|-------|----------------|-------|-------|----------------|-------|
| ASK   | BID   | Bid-Ask Spread | ASK   | BID   | Bid-Ask Spread | ASK   | BID   | Bid-Ask Spread | ASK   |
|       |       |                |       |       |                |       |       |                |       |
| 4450  | 4250  | 0,045977011    | 4525  | 4375  | 0,033707865    | 4425  | 4350  | 0,017094017    | 4400  |
| 25100 | 25000 | 0,003992016    | 25300 | 24700 | 0,024          | 25950 | 25100 | 0,033300686    | 25500 |
|       |       |                |       |       |                |       |       |                |       |
| 3675  | 3650  | 0,006825939    | 3650  | 3625  | 0,006872852    | 3700  | 3600  | 0,02739726     | 3625  |
| 85    | 85    | 0              | 85    | 80    | 0,060606061    | 85    | 85    | 0              | 90    |
| 60    | 60    | 0              | 60    | 60    | 0              | 60    | 60    | 0              | 70    |
| 810   | 810   | 0              | 60    | 60    | 0              | 820   | 800   | 0,024691358    | 810   |
|       |       |                |       |       |                |       |       |                |       |
| 0     | 0     | 0              | 0     | 0     | 0              | 100   | 100   | 0              | 105   |
| 0     | 0     | 0              | 425   | 420   | 0,01183432     | 0     | 0     | 0              | 430   |
| 360   | 355   | 0,013986014    | 360   | 355   | 0,013986014    | 365   | 360   | 0,013793103    | 360   |
| 135   | 130   | 0,037735849    | 140   | 135   | 0,036363636    | 140   | 135   | 0,036363636    | 140   |
|       |       |                |       |       |                |       |       |                |       |
| 0     | 0     | 0              | 0     | 0     | 0              | 390   | 390   | 0              | 495   |
| 100   | 95    | 0,051282051    | 95    | 95    | 0              | 105   | 100   | 0,048780488    | 105   |
| 0     | 0     | 0              | 0     | 0     | 0              | 160   | 160   | 0              | 165   |
| 155   | 145   | 0,066666667    | 150   | 150   | 0              | 145   | 140   | 0,035087719    | 145   |
|       |       |                |       |       |                |       |       |                |       |
| 0     | 0     | 0              | 360   | 355   | 0,013986014    | 370   | 360   | 0,02739726     | 375   |
| 900   | 900   | 0              | 910   | 880   | 1,034090909    | 920   | 900   | 0,010989011    | 920   |
|       |       |                |       |       |                |       |       |                |       |
| 780   | 780   | 0              | 780   | 780   | 0              | 780   | 770   | 0,012903226    | 780   |
|       |       |                |       |       |                |       |       |                |       |
|       |       |                |       |       |                |       |       |                |       |
| 11050 | 10750 | 0,027522936    | 11050 | 10750 | 0,027522936    | 11300 | 10800 | 0,045248869    | 11000 |
| 660   | 650   | 0,015267176    | 650   | 640   | 0,015503876    | 650   | 640   | 0,015503876    | 640   |
| 175   | 175   | 0              | 175   | 175   | 0              | 175   | 175   | 0              | 175   |
|       |       |                |       |       |                |       |       |                |       |
| 315   | 315   | 0              | 320   | 315   | 0,015748031    | 315   | 315   | 0              | 315   |
| 380   | 380   | 0              | 385   | 385   | 0              | 385   | 385   | 0              | 390   |
|       |       |                |       |       |                |       |       |                |       |
|       |       | 0              | 65    | 65    | 0              | 70    | 70    | 0              | 70    |
| 0     | 0     | 0              | 0     | 0     | 0              | 0     | 0     | 0              | 10050 |
| 0     | 0     | 0              | 0     | 0     | 0              | 360   | 270   | 0,285714286    | 375   |
|       |       |                |       |       |                |       |       |                |       |
|       |       |                |       |       |                |       |       |                |       |
| 890   | 870   | 0,022727273    | 890   | 860   | 0,034285714    | 890   | 860   | 0,034285714    | 900   |
| 800   | 790   | 0,012578616    | 810   | 780   | 0,037735849    | 790   | 770   | 0,025641026    | 780   |
| 255   | 255   | 0              | 265   | 265   | 0              | 285   | 265   | 0,072727273    | 280   |
|       |       |                |       |       |                |       |       |                |       |
| 10200 | 10150 | 0,004914005    | 10200 | 10150 | 0,004914005    | 10500 | 10150 | 0,033898305    | 10900 |
| 8400  | 8350  | 0,005970149    | 0     | 0     | 0              | 8400  | 8350  | 0,005970149    | 8400  |
|       |       |                |       |       |                |       |       |                |       |
|       |       |                |       |       |                |       |       |                |       |
| 115   | 110   | 0,044444444    | 110   | 105   | 0,046511628    | 110   | 105   | 0,046511628    | 115   |
| 160   | 160   | 0              | 165   | 160   | 0,030769231    | 155   | 155   | 0              | 165   |
| 1380  | 1350  | 0,021978022    | 1360  | 1350  | 0,007380074    | 1360  | 1350  | 0,007380074    | 1360  |
| 6750  | 6600  | 0,02247191     | 6700  | 6600  | 0,015037594    | 6700  | 6650  | 0,007490637    | 6700  |
|       |       |                |       |       |                |       |       |                |       |
|       |       |                |       |       |                |       |       |                |       |
| 275   | 265   | 0,037037037    | 270   | 265   | 0,018691589    | 280   | 265   | 0,055045872    | 265   |
| 4200  | 4200  | 0              | 4275  | 4225  | 0,011764706    | 4325  | 4275  | 0,011627907    | 4275  |



| H+1   |                | H+2   |       |                | H+3   |       |                |
|-------|----------------|-------|-------|----------------|-------|-------|----------------|
| BID   | Bid-Ask Spread | ASK   | BID   | Bid-Ask Spread | ASK   | BID   | Bid-Ask Spread |
|       |                |       |       |                |       |       |                |
|       |                |       |       |                |       |       |                |
| 4275  | 0,028818444    | 4300  | 4250  | 0,011695906    | 4300  | 4250  | 0,011695906    |
| 24000 | 0,060606061    | 24400 | 22900 | 0,063424947    | 24000 | 23700 | 0,012578616    |
|       |                |       |       |                |       |       |                |
| 3575  | 0,013888889    | 3625  | 3550  | 0,020905923    | 24000 | 23700 | 0,012578616    |
| 90    | 0              | 95    | 90    | 0,054054054    | 105   | 95    | 0,1            |
| 65    | 0,074074074    | 70    | 65    | 0,074074074    | 65    | 65    | 0              |
| 810   | 0              | 820   | 800   | 0,024691358    | 830   | 810   | 0,024390244    |
|       |                |       |       |                |       |       |                |
| 100   | 0,048780488    | 100   | 100   | 0              | 105   | 100   | 0,048780488    |
| 425   | 0,011695906    | 0     | 0     | 0              | 0     | 0     | 0              |
| 355   | 0,013986014    | 360   | 355   | 0,013986014    | 370   | 355   | 0,04137931     |
| 140   | 0              | 140   | 135   | 0,036363636    | 140   | 135   | 0,036363636    |
|       |                |       |       |                |       |       |                |
| 430   | 0,140540541    | 0     | 0     | 0              | 520   | 520   | 0              |
| 100   | 0,048780488    | 100   | 95    | 0,051282051    | 100   | 95    | 0,051282051    |
| 160   | 0,030769231    | 165   | 165   | 0              | 0     | 0     | 0              |
| 145   | 0              | 145   | 145   | 0              | 150   | 145   | 0,033898305    |
|       |                |       |       |                |       |       |                |
| 365   | 0,027027027    | 360   | 360   | 0              | 370   | 360   | 0,02739726     |
| 920   | 0              | 900   | 900   | 0              | 920   | 880   | 1,045454545    |
|       |                |       |       |                |       |       |                |
| 770   | 0,012903226    | 780   | 780   | 0              | 780   | 780   | 0              |
|       |                |       |       |                |       |       |                |
|       |                |       |       |                |       |       |                |
| 10850 | 0,013729977    | 11500 | 10900 | 0,053571429    | 11400 | 11200 | 0,017699115    |
| 630   | 0,015748031    | 640   | 630   | 0,015748031    | 650   | 640   | 0,015503876    |
| 175   | 0              | 175   | 170   | 0,028985507    | 185   | 175   | 0,055555556    |
|       |                |       |       |                |       |       |                |
| 310   | 0,016          | 315   | 305   | 0,032258065    | 310   | 300   | 0,032786885    |
| 385   | 0,012903226    | 385   | 385   | 0              | 385   | 385   | 0              |
|       |                |       |       |                |       |       |                |
| 70    | 0              | 0     | 0     | 0              | 75    | 70    | 0,068965517    |
| 10050 | 0              | 1200  | 1100  | 0,086956522    | 0     | 0     | 0              |
| 330   | 0,127659574    | 360   | 345   | 0,042553191    | 430   | 350   | 0,205128205    |
|       |                |       |       |                |       |       |                |
| 880   | 0,02247191     | 900   | 860   | 0,045454545    | 880   | 870   | 0,011428571    |
| 760   | 0,025974026    | 770   | 760   | 0,013071895    | 820   | 780   | 0,05           |
| 275   | 0,018018018    | 260   | 260   | 0              | 270   | 260   | 0,037735849    |
|       |                |       |       |                |       |       |                |
| 10500 | 0,037383178    | 11000 | 10900 | 0,00913242     | 10900 | 10750 | 0,013856813    |
| 8300  | 0,011976048    | 8350  | 8300  | 0,006006006    | 8300  | 8200  | 0,012121212    |
|       |                |       |       |                |       |       |                |
| 110   | 0,044444444    | 110   | 105   | 0,046511628    | 110   | 105   | 0,046511628    |
| 160   | 0,030769231    | 165   | 160   | 0,030769231    | 160   | 155   | 0,031746032    |
| 1350  | 0,007380074    | 1350  | 1330  | 0,014925373    | 1360  | 1350  | 0,007380074    |
| 6600  | 0,015037594    | 6900  | 6650  | 0,036900369    | 6900  | 6750  | 0,021978022    |
|       |                |       |       |                |       |       |                |
| 260   | 0,019047619    | 265   | 265   | 0              | 290   | 270   | 0,071428571    |
| 4225  | 0,011764706    | 4350  | 4225  | 0,029154519    | 4325  | 4275  | 0,011627907    |









| NO                                       | EMITEN | NAMA EMITEN                        | LOG LABA KOTOR | LOG LABA OPERASI | LOG LABA BERSIH | Log rata-rata Bid-Ask Spread |
|--|--------|------------------------------------|----------------|------------------|-----------------|------------------------------|
| KELOMPOK INDUSTRI DASAR DAN KIMIA        |        |                                    |                |                  |                 |                              |
| SEMEN                                    |        |                                    |                |                  |                 |                              |
| 1  | INTP   | Indocement Tunggal Prakarsa Tbk    | 12,31          | 12,08            | 11,87           | -1,56                        |
| 2  | SMGR   | Semen Gresik Tbk                   | 12,46          | 12,19            | 12,01           | -1,55                        |
| KERAMIK, PORSELEN & KACA                 |        |                                    |                |                  |                 |                              |
| 3  | AMFG   | Asahimas Flat Glass Tbk            | 11,76          | 11,49            | 11,33           | -1,88                        |
| 4  | IKAI   | Intikeramik Alamsari Indonesia Tbk | 10,64          | 9,50             | 9,84            | -1,41                        |
| 5  | JKSW   | Jakarta Kyoei Stell Words Tbk      | 10,23          | 10,01            | 10,03           | -1,67                        |
| 6  | JPRS   | Jaya Pari Stell Corp, Lt, Tbk      | 10,77          | 10,68            | 10,53           | -1,91                        |
| KIMIA                                    |        |                                    |                |                  |                 |                              |
| 7  | BUDI   | Budi Acid Jaya Tbk                 | 11,12          | 10,90            | 9,36            | -1,86                        |
| 8  | CLPI   | Colorpak Indonesia Tbk             | 10,35          | 10,05            | 9,90            | -2,47                        |
| 9  | INCI   | Intan Wijaya Internasional Tbk     | 10,50          | 9,99             | 10,07           | -1,75                        |
| 10                                       | SRSN   | Sarana Nugraha Tbk                 | 10,90          | 10,62            | 10,36           | -1,58                        |
| PLASTIK DAN KEMASAN                      |        |                                    |                |                  |                 |                              |
| 11                                       | AKPI   | Argha Karya Prima Indonesia Tbk    | 11,22          | 10,85            | 10,05           | -1,70                        |
| 12                                       | IGAR   | Kagoe Igar Jaya Tbk                | 10,71          | 10,42            | 10,14           | -1,30                        |
| 13                                       | SIMA   | Siwani Makmur Tbk                  | 10,09          | 9,68             | 9,34            | -2,36                        |
| 14                                       | TRST   | Triat Sentosa Tbk                  | 11,22          | 10,90            | 10,22           | -1,54                        |
| PAKAN TERNAK                             |        |                                    |                |                  |                 |                              |
| 15                                       | CPIN   | Charoen Pokhand Indonesia Tbk      | 11,92          | 11,40            | 10,61           | -1,80                        |
| 16                                       | MAIN   | Malindo Feedmil, Tbk               | 11,09          | 10,93            | 10,67           | -0,52                        |
| KAYU DAN PENGOLAHAN                      |        |                                    |                |                  |                 |                              |
| 17                                       | SULI   | Sumalindo Lestari Jaya Tbk         | 10,90          | 10,15            | 8,85            | -2,43                        |
| OTOMOTIF DAN KOMPONENYA                  |        |                                    |                |                  |                 |                              |
| 18                                       | ASII   | Astra Internasional Tbk            | 13,14          | 12,81            | 12,74           | -1,52                        |
| 19                                       | GJTL   | Gajah Tunggal                      | 11,87          | 11,61            | 11,54           | -1,75                        |
| 20                                       | MASA   | Multistrada Arah Sarana Tbk        | 10,55          | 9,04             | 10,78           | -1,92                        |
| TEKSTIL DAN GARMEN                       |        |                                    |                |                  |                 |                              |
| 21                                       | ADMG   | Polychem Indonesia Tbk             | 11,34          | 10,98            | 10,62           | -1,79                        |
| 22                                       | PBRX   | Pan Brother Tex Tbk                | 11,05          | 10,31            | 10,01           | -2,73                        |
| KABEL                                    |        |                                    |                |                  |                 |                              |
| 23                                       | KBLI   | GT Kabel Indonesia Tbk             | 11,00          | 10,77            | 10,41           | -2,01                        |
| 24                                       | SCCO   | SUCACO Tbk                         | 11,18          | 11,00            | 10,75           | -1,91                        |
| 25                                       | VOKS   | Voksel Electric Tbk                | 10,97          | 10,67            | 10,43           | -1,02                        |
| INDUSTRI BARANG KONSUMSI                 |        |                                    |                |                  |                 |                              |
| MAKANAN DAN MINUMAN                      |        |                                    |                |                  |                 |                              |
| 26                                       | INDF   | Indofood Sukses Makmur Tbk         | 12,65          | 12,22            | 11,09           | -1,56                        |
| 27                                       | MYOR   | Mayora indah Tbk                   | 11,58          | 10,97            | 10,66           | -1,57                        |
| 28                                       | ULTJ   | Ultra Jaya Milk Tbk                | 11,33          | 10,79            | 9,66            | -1,74                        |
| ROKOK                                    |        |                                    |                |                  |                 |                              |
| 29                                       | GGRM   | Gudang Garam Tbk                   | 12,71          | 12,50            | 12,28           | -1,75                        |
| 30                                       | HSMP   | H.M Sampoerna                      | 12,61          | 12,42            | 11,98           | -2,22                        |
| FARMASI                                  |        |                                    |                |                  |                 |                              |
| 31                                       | INAF   | Indofarma Tbk                      | 11,30          | 10,55            | 10,98           | -1,34                        |
| 32                                       | KAEF   | Kimia Farma Tbk                    | 11,76          | 10,93            | 10,72           | -1,75                        |
| 33                                       | KLBF   | Kalbe Farma Tbk                    | 12,48          | 12,04            | 11,82           | -1,90                        |
| 34                                       | TSPC   | Tempo Scan Pasific Tbk             | 12,04          | 11,55            | 11,47           | -1,72                        |
| KOSMETIK & BARANG KEBUTUHAN RUMAH TANGGA |        |                                    |                |                  |                 |                              |
| 35                                       | MRAT   | Mustika Ratu Tbk                   | 11,06          | 10,12            | 9,93            | -1,54                        |
| 36                                       | UNVR   | Unilever Tbk                       | 12,69          | 12,31            | 12,16           | -1,93                        |

| NO                                       | KODE | NAMA EMITEN                        | LOG LABA KOTOR | LOG LABA OPERASI | LOG LABA BERSIH | Log rata-rata Bid-Ask Spread |
|--|------|------------------------------------|----------------|------------------|-----------------|------------------------------|
| KELOMPOK INDUSTRI DASAR DAN KIMIA        |      |                                    |                |                  |                 |                              |
| SEMEN                                    |      |                                    |                |                  |                 |                              |
| 1  | INTP | Indocement Tunggul Prakarsa Tbk    | 12,31          | 12,08            | 11,87           | -1,56                        |
| 2  | SMGR | Semen Gresik Tbk                   | 12,46          | 12,19            | 12,01           | -1,55                        |
| KERAMIK, PORSELEN & KACA                 |      |                                    |                |                  |                 |                              |
| 3  | AMFG | Asahimas Flat Glass Tbk            | 11,76          | 11,49            | 11,33           | -1,88                        |
| 4  | IKAI | Intikeramik Alamsari Indonesia Tbk | 10,64          | 9,50             | 9,84            | -1,41                        |
| 5  | JKSW | Jakarta Kyoei Stell Words Tbk      | 10,23          | 10,01            | 10,03           | -1,67                        |
| 6  | JPRS | Jaya Pari Stell Corp, Lt, Tbk      | 10,77          | 10,68            | 10,53           | -1,91                        |
| KIMIA                                    |      |                                    |                |                  |                 |                              |
| 7  | BUDI | Budi Acid Jaya Tbk                 | 11,12          | 10,90            | 9,36            | -1,86                        |
| 8  | CLPI | Colorpak Indonesia Tbk             | 10,35          | 10,05            | 9,90            | -2,47                        |
| 9  | INCI | Intan Wijaya Internasional Tbk     | 10,50          | 9,99             | 10,07           | -1,75                        |
| 10                                       | SRSN | Sarana Nugraha Tbk                 | 10,90          | 10,62            | 10,36           | -1,58                        |
| PLASTIK DAN KEMASAN                      |      |                                    |                |                  |                 |                              |
| 11                                       | AKPI | Argha Karya Prima Indonesia Tbk    | 11,22          | 10,85            | 10,05           | -1,70                        |
| 12                                       | IGAR | Kagoe Igar Jaya Tbk                | 10,71          | 10,42            | 10,14           | -1,30                        |
| 13                                       | SIMA | Siwani Makmur Tbk                  | 10,09          | 9,68             | 9,34            | -2,36                        |
| 14                                       | TRST | Triat Sentosa Tbk                  | 11,22          | 10,90            | 10,22           | -1,54                        |
| PAKAN TERNAK                             |      |                                    |                |                  |                 |                              |
| 15                                       | CPIN | Charoen Pokhand Indonesia Tbk      | 11,92          | 11,40            | 10,61           | -1,80                        |
| 16                                       | MAIN | Malindo Feedmil, Tbk               | 11,09          | 10,93            | 10,67           | -0,52                        |
| KAYU DAN PENGOLAHAN                      |      |                                    |                |                  |                 |                              |
| 17                                       | SULI | Sumalindo Lestari Jaya Tbk         | 10,90          | 10,15            | 8,85            | -2,43                        |
| OTOMOTIF DAN KOMPONENYA                  |      |                                    |                |                  |                 |                              |
| 18                                       | ASII | Astra Internasional Tbk            | 13,14          | 12,81            | 12,74           | -1,52                        |
| 19                                       | GJTL | Gajah Tunggul                      | 11,87          | 11,61            | 11,54           | -1,75                        |
| 20                                       | MASA | Multistrada Arah Sarana Tbk        | 10,55          | 9,04             | 10,78           | -1,92                        |
| TEKSTIL DAN GARMEN                       |      |                                    |                |                  |                 |                              |
| 21                                       | ADMG | Polychem Indonesia Tbk             | 11,34          | 10,98            | 10,62           | -1,79                        |
| 22                                       | PBRX | Pan Brother Tex Tbk                | 11,05          | 10,31            | 10,01           | -2,73                        |
| KABEL                                    |      |                                    |                |                  |                 |                              |
| 23                                       | KBLI | GT Kabel Indonesia Tbk             | 11,00          | 10,77            | 10,41           | -2,01                        |
| 24                                       | SCCO | SUCACO Tbk                         | 11,18          | 11,00            | 10,75           | -1,91                        |
| 25                                       | VOKS | Voksel Electric Tbk                | 10,97          | 10,67            | 10,43           | -1,02                        |
| INDUSTRI BARANG KONSUMSI                 |      |                                    |                |                  |                 |                              |
| MAKANAN DAN MINUMAN                      |      |                                    |                |                  |                 |                              |
| 26                                       | INDF | Indofood Sukses Makmur Tbk         | 12,65          | 12,22            | 11,09           | -1,56                        |
| 27                                       | MYOR | Mayora indah Tbk                   | 11,58          | 10,97            | 10,66           | -1,57                        |
| 28                                       | ULTJ | Ultra Jaya Milk Tbk                | 11,33          | 10,79            | 9,66            | -1,74                        |
| ROKOK                                    |      |                                    |                |                  |                 |                              |
| 29                                       | GGRM | Gudang Garam Tbk                   | 12,71          | 12,50            | 12,28           | -1,75                        |
| 30                                       | HSMP | H.M Sampoerna                      | 12,61          | 12,42            | 11,98           | -2,22                        |
| FARMASI                                  |      |                                    |                |                  |                 |                              |
| 31                                       | INAF | Indofarma Tbk                      | 11,30          | 10,55            | 10,98           | -1,34                        |
| 32                                       | KAEF | Kimia Farma Tbk                    | 11,76          | 10,93            | 10,72           | -1,75                        |
| 33                                       | KLBF | Kalbe Farma Tbk                    | 12,48          | 12,04            | 11,82           | -1,90                        |
| 34                                       | TSPC | Tempo Scan Pasific Tbk             | 12,04          | 11,55            | 11,47           | -1,72                        |
| KOSMETIK & BARANG KEBUTUHAN RUMAH TANGGA |      |                                    |                |                  |                 |                              |
| 35                                       | MRAT | Mustika Ratu Tbk                   | 11,06          | 10,12            | 9,93            | -1,54                        |
| 36                                       | UNVR | Unilever Tbk                       | 12,69          | 12,31            | 12,16           | -1,93                        |







## Hasil Uji Statistik

## 1. Diskripsi Statistik

Descriptive Statistics

|                    | N  | Minimum | Maximum | Mean    | Std. Deviation |
|--------------------|----|---------|---------|---------|----------------|
| Laba Kotor         | 36 | 10,09   | 13,14   | 11,4306 | ,7977          |
| Laba Operasi       | 36 | 9,04    | 12,81   | 10,9842 | ,9139          |
| Laba Bersih        | 36 | 8,85    | 12,74   | 10,7003 | ,9170          |
| Bid-Ask Spread     | 36 | -2,73   | -,52    | -1,7489 | ,4009          |
| Valid N (listwise) | 36 |         |         |         |                |

## 2. Uji Normalitas

## Uji Normalitas Antara Laba Kotor dan Asimetri Informasi

One-Sample Kolmogorov-Smirnov Test

|                                  |                | Standart Residual Regresi Laba Kotor dengan Asimetri Informasi |
|----------------------------------|----------------|--|
| N                                |                | 36   |
| Normal Parameters <sup>a,b</sup> | Mean           | -2,48353E-09   |
|                                  | Std. Deviation | ,9856108   |
| Most Extreme Differences         | Absolute       | ,111   |
|                                  | Positive       | ,099   |
|                                  | Negative       | -,111  |
| Kolmogorov-Smirnov Z             |                | ,667   |
| Asymp. Sig. (2-tailed)           |                | ,765   |

a. Test distribution is Normal.

b. Calculated from data.

## Uji Normalitas Antara Laba Operasi dengan Asimetri Informasi

### One-Sample Kolmogorov-Smirnov Test

|                                  |                | Standart Residual Regresi Laba Operasi dengan Asimetri Informasi |
|----------------------------------|----------------|--|
| N                                |                | 36   |
| Normal Parameters <sup>a,b</sup> | Mean           | -4,55313E-09   |
|                                  | Std. Deviation | ,9856108   |
| Most Extreme Differences         | Absolute       | ,166   |
|                                  | Positive       | ,154   |
|                                  | Negative       | -,166  |
| Kolmogorov-Smirnov Z             |                | ,997   |
| Asymp. Sig. (2-tailed)           |                | ,273   |

a. Test distribution is Normal.

b. Calculated from data.

## Uji Normalitas Antara Laba Bersih dengan Asimetri Informasi

### One-Sample Kolmogorov-Smirnov Test

|                                  |                | Standart Residual Regresi Laba Bersih dengan Asimetri Informasi |
|----------------------------------|----------------|---|
| N                                |                | 36  |
| Normal Parameters <sup>a,b</sup> | Mean           | ,0000000  |
|                                  | Std. Deviation | ,9856108  |
| Most Extreme Differences         | Absolute       | ,137  |
|                                  | Positive       | ,113  |
|                                  | Negative       | -,137   |
| Kolmogorov-Smirnov Z             |                | ,823  |
| Asymp. Sig. (2-tailed)           |                | ,507  |

a. Test distribution is Normal.

b. Calculated from data.

### 3. Uji Asumís Klasik

#### Uji Multikolinearitas

**Coefficients<sup>a</sup>**

| Model |              | Collinearity Statistics |        |
|-------|--------------|-------------------------|--------|
|       |              | Tolerance               | VIF    |
| 1     | Laba Kotor   | ,088                    | 11,387 |
|       | Laba Operasi | ,101                    | 9,891  |
|       | Laba Bersih  | ,273                    | 3,668  |

a. Dependent Variable: Bid-Ask Spread

Uji Autokorelasi

**Model Summary<sup>b</sup>**

| Model | R                 | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1     | ,577 <sup>a</sup> | ,333     | ,270              | 78,6091                    | ,537          |

a. Predictors: (Constant), Laba Bersih, Laba Operasi, Laba Kotor

b. Dependent Variable: Bid-Ask Spread

Uji Heterokedansitas

**Coefficients<sup>a</sup>**

| Model |              | Unstandardized Coefficients |            | Standardized Coefficients | t     | Sig. |
|-------|--------------|-----------------------------|------------|---------------------------|-------|------|
|       |              | B                           | Std. Error | Beta                      |       |      |
| 1     | (Constant)   | ,570                        | 1,561      |                           | ,365  | ,717 |
|       | Laba Kotor   | -3,88E-02                   | ,435       | -,053                     | -,089 | ,929 |
|       | Laba Operasi | ,178                        | ,354       | ,277                      | ,504  | ,618 |
|       | Laba Bersih  | -,125                       | ,215       | -,196                     | -,583 | ,564 |

a. Dependent Variable: Absolute Standart Residual

4. Menghitung Koefisien Determinasi

**Model Summary<sup>b</sup>**

| Model | R                 | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1     | ,577 <sup>a</sup> | ,333     | ,270              | 78,6091                    | ,537          |

a. Predictors: (Constant), Laba Bersih, Laba Operasi, Laba Kotor

b. Dependent Variable: Bid-Ask Spread



## 5. Hasil Uji T

**Coefficients<sup>a</sup>**

| Model |              | Unstandardized Coefficients |            | Standardized Coefficients | t      | Sig. |
|-------|--------------|-----------------------------|------------|---------------------------|--------|------|
|       |              | B                           | Std. Error | Beta                      |        |      |
| 1     | (Constant)   | 650,941                     | 201,553    |                           | 3,230  | ,003 |
|       | Laba Kotor   | -166,064                    | 56,209     | -1,440                    | -2,954 | ,006 |
|       | Laba Operasi | 114,614                     | 45,726     | 1,138                     | 2,507  | ,017 |
|       | Laba Bersih  | -10,371                     | 27,753     | -,103                     | -,374  | ,711 |

a. Dependent Variable: Bid-Ask Spread