

Regression

Variables Entered/Removed^d

Model	Variables Entered	Variables Removed	Method
1	X3, X2, X1 ^a		Enter

- a. All requested variables entered.
 b. Dependent Variable: Y

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,822 ^a	,676	,638	379076,0383	2,065

- a. Predictors: (Constant), X3, X2, X1
 b. Dependent Variable: Y

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7,79E+12	3	2,596E+12	18,067	,000 ^a
	Residual	3,74E+12	26	1,437E+11		
	Total	1,15E+13	29			

- a. Predictors: (Constant), X3, X2, X1
 b. Dependent Variable: Y

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-43019,1	85011,842		-,506	,617		
	X1	8,717E-06	,000	,064	,505	,618	,779	1,283
	X2	,983	,148	,784	6,663	,000	,901	1,110
	X3	225739,1	169886,8	,167	1,329	,195	,790	1,265

- a. Dependent Variable: Y

Coefficient Correlations^a

Model			X3	X2	X1
1	Correlations	X3	1,000	-,153	,394
		X2	-,153	1,000	,193
		X1	,394	,193	1,000
	Covariances	X3	2,9E+10	-3844,516	1,155
		X2	-3844,516	2,178E-02	4,913E-07
		X1	1,155	4,913E-07	2,982E-10

a. Dependent Variable: Y

Collinearity Diagnostics^a

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	X1	X2	X3
1	1	2,331	1,000	,07	,07	,06	,07
	2	,742	1,773	,14	,01	,88	,03
	3	,527	2,103	,61	,53	,07	,02
	4	,401	2,411	,18	,39	,00	,87

a. Dependent Variable: Y

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-143301	2561143	154400,2	518240,6792	30
Residual	-897956	959042,4	7,761E-12	358933,5119	30
Std. Predicted Value	-,574	4,644	,000	1,000	30
Std. Residual	-2,369	2,530	,000	,947	30

a. Dependent Variable: Y

Tabel 4.1
Nama-Nama Emiten yang Melakukan Stock Split
(2006)

No	Emiten yang melakukan pemecahan saham	Tgl publikasi	Jenis Industri
1	PT Tempo Scan Pasific Tbk	8-9-2006	Pharmateuchical
2	PT Plaza Indonesia Realty Tbk	15-12-2006	Property, Development
3	PT Pembangunan Jaya Ancol Tbk	04-07-2006	Real Estate & property
4	PT Pelayaran Tempuran Mas Tbk	13-03-2006	Maritim, transportation
5	PT Lippo Karawaci Tbk	24-07-2006	Urban Development
6	PT Arpeni Pratama Ocean Line Tbk	21-11-2006	Maritim, transportation
7	PT Ekadharma International Tbk	13-10-2006	Adhesive Tapes
8	PT Jaya Real Property Tbk	08-08-2006	Property, Development
9	PT Duta Pertiwi Nusantara Tbk	02-06-2006	Manufacture formalin Ad.
10	PT Buana Finance Tbk	25-09-2006	Leasing

Sumber : PT BEI tahun 2005- 2007

Sumber : Lampiran 1

Tabel 4.2
Daftar nama emiten yang tidak melakukan pemecahan saham

No	Nama Emiten	Jenis Industri
1	PT Astra Agro Lestari Tbk	Plantation
2	PT Lion Mesh Prima Tbk	Steel wires and welded
3	PT Lion Metal works Tbk	Metal office rekrutment
4	PT HM Sampurna Tbk	Sigarettes
5	PT Gudang Garam Tbk	Sigarettes
6	PT Astra International Tbk	Automotive and finance
7	PT Asra Autopart Tbk	Spare part tradding & C
8	PT Goodyear Indonesia Tbk	Tire Manufacture
9	PT Branta Mulia Tbk	Ear yarn n Cord.Fabric
10	PT United tractor Tbk	heavy equipment
11	PT Unilever Indonesia Tbk	Consumer Goods
12	PT Mandom Indonesia Tbk	Consumer Goods
13	PT Mayora Indah Tbk	Convectionary
14	PT Indofood Sukses Makmur Tbk	Food Processing Comp.
15	PT Multi Bintang Indonesia Tbk	Consumer Goods
16	PT Semen Gresik (Persero) Tbk	Cement
17	PT Bintang Mitra Tbk	Consumer Goods
18	PT Aqua Golden Tbk	Mineral water
19	PT Ades AlfindoTbk	Mineral water
20	PT Apexindo Pratama	Consumer Goods

Sumber : Lampiran 2

Tabel 4.3
Daftar rata-rata perubahan harga saham sebelum dan sesudah pemecahan saham

No	Nama Emiten	Rata-rata perubahan harga saham		Perubahan harga saham (PHS)
		Sebelum (PI)	Sesudah (PF)	
1	PT Tempo Scan Pasific Tbk	7.050	3.606	-0,489
2	PT Plaza Indonesia Realty Tbk	5.300	4.011	-0,243
3	PT Pembangunan Jaya Ancol Tbk	1.763	1.404	-0,204
4	PT Pelayaran Tempuran Mas Tbk	1.597	1.287	-0,194
5	PT Lippo Karawaci Tbk	1.697	1.264	-0,255
6	PT Arpeni Pratama Ocean Line Tbk	1.443	927	-0,358
7	PT Ekadharma International Tbk	348	214	-0,387
8	PT Jaya Real Property Tbk	3.300	2.042	-0,381
9	PT Duta Pertiwi Nusantara Tbk	850	1.259	0,482
10	PT Buana Finance Tbk	1.413	1.176	-0,168
11	PT Astra Agro Lestari Tbk	9.433	8.807	-0,066
12	PT Lion Mesh Prima Tbk	2.733	1.429	-0,477
13	PT Lion Metal works Tbk	1.400	1.393	-0,005
14	PT HM Sampurna Tbk	8.508	8.436	-0,009
15	PT Gudang Garam Tbk	9.683	9.257	-0,044
16	PT Astra International Tbk	15.075	16.000	0,061
17	PT Asra Autopart Tbk	2.675	2.671	-0,001
18	PT Goodyear Indonesia Tbk	7.750	7.429	-0,041
19	PT Branta Mulia Tbk	1.200	1.200	0,000
20	PT United tractor Tbk	5.808	5.850	0,007
21	PT Unilever Indonesia Tbk	6.333	6.593	0,041
22	PT Mandom Indonesia Tbk	5.000	4.971	-0,006
23	PT Mayora Indah Tbk	773	2.719	2,515
24	PT Indofood Sukses Makmur Tbk	937	1.030	0,100
25	PT Multi Bintang Indonesia Tbk	54.000	54.571	0,011
26	PT Semen Gresik (Persero) Tbk	10.000	16.100	-0,100
27	PT Bintang Mitra Tbk	9.000	9.000	3,405
28	PT Aqua Golden Tbk	40.000	39.643	-0,978
29	PT Ades AlfindoTbk	929	886	-0,673
30	PT Apexindo Pratama	311	304	-0,024

Tabel 4.6

Daftar Rekapitulasi data

No	Nama Emiten	X1	X2	X3	Y
1	PT Tempo Scan Pasific Tbk	-0,174	0,004	1	-0,489
2	PT Plaza Indonesia Realty Tbk	-0,087	-0,048	1	-0,243
3	PT Pembangunan Jaya Ancol Tbk	-0,068	-0,047	1	-0,204
4	PT Pelayaran Tempuran Mas Tbk	-0,088	-0,055	1	-0,194
5	PT Lippo Karawaci Tbk	-0,093	0,000	1	-0,255
6	PT Arpeni Pratama Ocean Line Tbk	0,045	0,004	1	-0,358
7	PT Ekadharma International Tbk	-0,099	-0,090	1	-0,387
8	PT Jaya Real Property Tbk	-0,092	-0,079	1	-0,381
9	PT Duta Pertiwi Nusantara Tbk	-0,071	0,068	1	0,482
10	PT Buana Finance Tbk	-0,208	0,007	1	-0,168
11	PT Astra Agro Lestari Tbk	0,001	-0,006	0	-0,066
12	PT Lion Mesh Prima Tbk	-0,183	-0,094	0	-0,477
13	PT Lion Metal works Tbk	-0,033	-0,001	0	-0,005
14	PT HM Sampurna Tbk	0,031	-0,014	0	-0,009
15	PT Gudang Garam Tbk	-0,042	-0,029	0	-0,044
16	PT Astra International Tbk	-0,010	0,007	0	0,061
17	PT Asra Autopart Tbk	0,022	0,000	0	-0,001
18	PT Goodyear Indonesia Tbk	0,001	0,057	0	-0,041
19	PT Branta Mulia Tbk	-0,035	-0,009	0	0,000
20	PT United tractor Tbk	-0,007	0,008	0	0,007
21	PT Unilever Indonesia Tbk	0,013	0,014	0	0,041
22	PT Mandom Indonesia Tbk	0,003	0,007	0	-0,006
23	PT Mayora Indah Tbk	2,501	0,013	0	2,515
24	PT Indofood Sukses Makmur Tbk	0,045	0,034	0	0,100
25	PT Multi Bintang Indonesia Tbk	-0,007	-0,003	0	0,011
26	PT Semen Gresik (Persero) Tbk	-0,025	-0,028	0	-0,100
27	PT Bintang Mitra Tbk	0,710	0,648	0	3,405
28	PT Aqua Golden Tbk	-0,250	-0,185	0	-0,978
29	PT Ades AlfindoTbk	-0,624	-0,128	0	-0,673
30	PT Apexindo Pratama	-0,095	-0,720	0	-0,024

Tabel 4.6

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8	PT Jaya Real Property Tbk	-0,092	-0,079	1	-0,381
9	PT Duta Pertiwi Nusantara Tbk	-0,071	0,068	1	0,482
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