

Lampiran 1 :

Daftar Perusahaan LQ45 yang Terdaftar di Bursa Efek Indonesia

Periode 2016-2019

No.	KODE	NAMA PERUSAHAAN
1	AALI	PT. Astra Agro Lestari Tbk.
2	ADHI	PT. Adhi Karya (Persero) Tbk.
3	ADRO	PT. Adaro Energy Tbk.
4	AKRA	PT. AKR Corporindo Tbk.
5	ANTM	PT. Aneka Tambang (Persero) Tbk.
6	ASII	PT. Astra International Tbk.
7	ASRI	PT. Alam Sutera Realty TBK.
8	BBCA	PT. Bank Central Asia Tbk.
9	BBNI	PT. Bank Negara Indonesia (Persero) Tbk.
10	BBRI	PT. Bank Rakyat Indonesia (Persero) Tbk.
11	BBTN	PT. Bank Tabungan Negara (Persero) Tbk.
12	BJBR	PT. BPD Jawa Barat dan Banten Tbk.
13	BKSL	PT. Sentul City Tbk.
14	BMRI	PT. Bank Mandiri (Persero) Tbk.
15	BMTR	PT. Global Mediacom Tbk.
16	BRPT	PT. Barito Pasific Tbk.
17	BSDE	PT. Bumi Serpong Damai Tbk.
18	BTPS	PT. Bank Tabungan Pensiun Syariah Tbk.
19	BUMI	PT. Bumi Resources Tbk.
20	CPIN	PT. Charoen Pokphand Indonesia Tbk.
21	CTRA	PT. Ciputra Development Tbk.
22	ELSA	PT. Elnusa Tbk.
23	ERAA	PT. Erajaya Swasembada Tbk.
24	EXCL	PT. XL Axiata Tbk.
25	GGRM	PT. Gudang Garam Tbk.
26	HMSP	PT. H.M. Sampoerna Tbk.
27	ICBP	PT. Indofood CBP Sukses Makmur Tbk.
28	INCO	PT. Vale Indonesia Tbk.
29	INDF	PT. Indofood Sukses Makmur Tbk.
30	INDY	PT. Indika Energy Tbk.
31	INKP	PT. Indah Kiat Pulp and Paper Tbk.
32	INTP	PT. Indocement Tunggul Prakarsa Tbk.
33	ITMG	PT. Indo Tambangraya Megah Tbk.
34	JPFA	PT. Japfa Comfeed Indonesia Tbk.
35	JSMR	PT. Jasa Marga (Persero) Tbk.

No.	KODE	NAMA PERUSAHAAN
36	KLBF	PT. Kalbe Farma Tbk.
37	LPKR	PT. Lippo Karawaci Tbk.
38	LPPF	PT. Matahari Department Store Tbk.
39	LSIP	PT. PP London Sumatra Indonesia Tbk.
40	MEDC	PT. Medco Energi International Tbk.
41	MNCN	PT. Media Nusantara Citra Tbk.
42	MPPA	PT. Matahari Putra Prima Tbk.
43	MYRX	PT. Hanson International Tbk.
44	PGAS	PT. Perusahaan Gas Negara (Persero) Tbk.
45	PPRO	PT. PP Properti Tbk.
46	PTBA	PT. Bukit Asam (Persero) Tbk.
47	PTPP	PT. PP (Persero) Tbk.
48	PWON	PT. Pakuwon Jati Tbk.
49	SCMA	PT. Surya Citra Media Tbk.
50	SILO	PT. Siloam International Hospitals Tbk.
51	SMGR	PT. Semen Indonesia (Persero) Tbk.
52	SMRA	PT. Summarecon Agung Tbk.
53	SRIL	PT. Sri Rejeki Isman Tbk.
54	SSMS	PT. Sawit Sumbermas Sarana Tbk.
55	TBIG	PT. Tower Bersama Infrastructure Tbk.
56	TKIM	PT. Tjiwi Kimia Tbk.
57	TLKM	PT. Telekomunikasi Indonesia (Persero) Tbk.
58	TPIA	PT. Chandra Asri Petrochemical Tbk.
59	TRAM	PT. Trada Alam Mineral Tbk.
60	UNTR	PT. United Tractors Tbk.
61	UNVR	PT. Unilever Indonesia Tbk.
62	WIKA	PT. Wijaya Karya (Persero) Tbk.
63	WSBP	PT. Waskita Beton Precast Tbk.
64	WSKT	PT. Waskita Karya (Persero) Tbk.

Lampiran 2 :

Penentuan Sampel Penelitian

No.	KODE	NAMA PERUSAHAAN	KRITERIA				Sampel
			I	II	III	IV	
1	AALI	PT. Astra Agro Lestari Tbk.	√	√	√	√	√
2	ADHI	PT. Adhi Karya (Persero) Tbk.	√	√	√	X	X
3	ADRO	PT. Adaro Energy Tbk.	√	√	√	√	√
4	AKRA	PT. AKR Corporindo Tbk.	√	√	√	√	√
5	ANTM	PT. Aneka Tambang (Persero) Tbk.	√	√	X	X	X
6	ASII	PT. Astra International Tbk.	√	√	√	√	√
7	ASRI	PT. Alam Sutera Realty TBK.	√	√	√	√	√
8	BBCA	PT. Bank Central Asia Tbk.	√	√	√	√	√
9	BBNI	PT. Bank Negara Indonesia (Persero) Tbk.	√	√	√	X	X
10	BBRI	PT. Bank Rakyat Indonesia (Persero) Tbk.	√	√	√	X	X
11	BBTN	PT. Bank Tabungan Negara (Persero) Tbk.	√	√	√	X	X
12	BJBR	PT. BPD Jawa Barat dan Banten Tbk.	√	√	√	X	X
13	BKSL	PT. Sentul City Tbk.	√	√	√	√	√
14	BMRI	PT. Bank Mandiri (Persero) Tbk.	√	√	√	X	X
15	BMTR	PT. Global Mediacom Tbk.	√	√	√	√	√
16	BRPT	PT. Barito Pasific Tbk.	√	√	√	√	√
17	BSDE	PT. Bumi Serpong Damai Tbk.	√	√	X	√	X
18	BTPS	PT. Bank Tabungan Pensiun Syariah Tbk.	√	√	√	X	X
19	BUMI	PT. Bumi Resources Tbk.	√	√	√	X	X
20	CPIN	PT. Charoen Pokphand Indonesia Tbk.	√	√	√	√	√

No.	KODE	NAMA PERUSAHAAN	KRITERIA				SAMPEL
			I	II	III	IV	
21	CTRA	PT. Ciputra Development Tbk.	√	√	√	√	√
22	ELSA	PT. Elnusa Tbk.	√	√	√	√	√
23	ERAA	PT. Erajaya Swasembada Tbk.	√	√	√	√	√
24	EXCL	PT. XL Axiata Tbk.	√	√	X	√	X
25	GGRM	PT. Gudang Garam Tbk.	√	√	√	√	√
26	HMSP	PT. H.M. Sampoerna Tbk.	√	√	√	√	√
27	ICBP	PT. Indofood CBP Sukses Makmur Tbk.	√	√	√	√	√
28	INCO	PT. Vale Indonesia Tbk.	√	√	X	√	X
29	INDF	PT. Indofood Sukses Makmur Tbk.	√	√	√	√	√
30	INDY	PT. Indika Energy Tbk.	√	√	X	√	X
31	INKP	PT. Indah Kiat Pulp and Paper Tbk.	√	√	√	√	√
32	INTP	PT. Indocement Tunggul Prakarsa Tbk.	√	√	√	√	√
33	ITMG	PT. Indo Tambangraya Megah Tbk.	√	√	√	√	√
34	JPFA	PT. Japfa Comfeed Indonesia Tbk.	√	√	√	√	√
35	JSMR	PT. Jasa Marga (Persero) Tbk.	√	√	√	X	X
36	KLBF	PT. Kalbe Farma Tbk.	√	√	√	√	√
37	LPKR	PT. Lippo Karawaci Tbk.	√	√	X	√	X
38	LPPF	PT. Matahari Department Store Tbk.	√	√	√	X	X
39	LSIP	PT. PP London Sumatra Indonesia Tbk.	√	√	√	√	√
40	MEDC	PT. Medco Energi International Tbk.	√	√	X	√	X
41	MNCN	PT. Media Nusantara Citra Tbk.	√	√	√	√	√
42	MPPA	PT. Matahari Putra Prima Tbk.	√	√	X	√	X
43	MYRX	PT. Hanson International Tbk.	√	X	√	X	X

No.	KODE	NAMA PERUSAHAAN	KRITERIA				SAMPEL
			I	II	III	IV	
44	PGAS	PT. Perusahaan Gas Negara (Persero) Tbk.	√	√	√	X	X
45	PPRO	PT. PP Properti Tbk.	√	√	√	√	√
46	PTBA	PT. Bukit Asam (Persero) Tbk.	√	√	√	X	X
47	PTPP	PT. PP (Persero) Tbk.	√	√	√	X	X
48	PWON	PT. Pakuwon Jati Tbk.	√	√	√	√	√
49	SCMA	PT. Surya Citra Media Tbk.	√	√	√	√	√
50	SILO	PT. Siloam International Hospitals Tbk.	√	√	X	√	X
51	SMGR	PT. Semen Indonesia (Persero) Tbk.	√	√	√	X	X
52	SMRA	PT. Summarecon Agung Tbk.	√	√	√	√	√
53	SRIL	PT. Sri Rejeki Isman Tbk.	√	√	√	√	√
54	SSMS	PT. Sawit Sumbermas Sarana Tbk.	√	√	√	√	√
55	TBIG	PT. Tower Bersama Infrastructure Tbk.	√	√	√	√	√
56	TKIM	PT. Tjiwi Kimia Tbk.	√	√	√	√	√
57	TLKM	PT. Telekomunikasi Indonesia (Persero) Tbk.	√	√	√	X	X
58	TPIA	PT. Chandra Asri Petrochemical Tbk.	√	√	√	√	√
59	TRAM	PT. Trada Alam Mineral Tbk.	√	X	√	X	X
60	UNTR	PT. United Tractors Tbk.	√	√	√	√	√
61	UNVR	PT. Unilever Indonesia Tbk.	√	√	√	√	√
62	WIKA	PT. Wijaya Karya (Persero) Tbk.	√	√	√	X	X
63	WSBP	PT. Waskita Beton Precast Tbk.	√	√	√	√	√
64	WSKT	PT. Waskita Karya (Persero) Tbk.	√	√	√	X	X
Total Perusahaan yang Memenuhi Kriteria							36

Tahun Pengamatan	4
Total Sampel Perusahaan LQ45 Periode 2016-2019	144

Keterangan Penentuan Sampel:	
Kriteria I	Perusahaan yang terindeks LQ45 di Bursa Efek Indonesia (BEI) pada periode 2016-2019.
Kriteria II	Perusahaan LQ45 yang mempublikasikan laporan keuangan secara lengkap selama periode 2016-2019.
Kriteria III	Perusahaan yang tidak mengalami kerugian selama tahun 2016 - 2019.
Kriteria IV	Perusahaan yang memiliki data lengkap berdasarkan variabel – variabel yang digunakan dalam penelitian.

Lampiran 3 :

Sampel Penelitian

No.	KODE	NAMA PERUSAHAAN
1	AALI	PT. Astra Agro Lestari Tbk.
2	ADRO	PT. Adaro Energy Tbk.
3	AKRA	PT. AKR Corporindo Tbk.
4	ASII	PT. Astra International Tbk.
5	ASRI	PT. Alam Sutera Realty TBK.
6	BBCA	PT. Bank Central Asia Tbk.
7	BKSL	PT. Sentul City Tbk.
8	BMTR	PT. Global Mediacom Tbk.
9	BRPT	PT. Barito Pasific Tbk.
10	CPIN	PT. Charoen Pokphand Indonesia Tbk.
11	CTRA	PT. Ciputra Development Tbk.
12	ELSA	PT. Elnusa Tbk.
13	ERAA	PT. Erajaya Swasembada Tbk.
14	GGRM	PT. Gudang Garam Tbk.
15	HMSP	PT. H.M. Sampoerna Tbk.
16	ICBP	PT. Indofood CBP Sukses Makmur Tbk.
17	INDF	PT. Indofood Sukses Makmur Tbk.
18	INKP	PT. Indah Kiat Pulp and Paper Tbk.
19	INTP	PT. Indocement Tunggul Prakarsa Tbk.
20	ITMG	PT. Indo Tambangraya Megah Tbk.
21	JPFA	PT. Japfa Comfeed Indonesia Tbk.
22	KLBF	PT. Kalbe Farma Tbk.
23	LSIP	PT. PP London Sumatra Indonesia Tbk.
24	MNCN	PT. Media Nusantara Citra Tbk.
25	PPRO	PT. PP Properti Tbk.
26	PWON	PT. Pakuwon Jati Tbk.
27	SCMA	PT. Surya Citra Media Tbk.
28	SMRA	PT. Summarecon Agung Tbk.
29	SRIL	PT. Sri Rejeki Isman Tbk.
30	SSMS	PT. Sawit Sumbermas Sarana Tbk.
31	TBIG	PT. Tower Bersama Infrastructure Tbk.
32	TKIM	PT. Tjiwi Kimia Tbk.
33	TPIA	PT. Chandra Asri Petrochemical Tbk.
34	UNTR	PT. United Tractors Tbk.
35	UNVR	PT. Unilever Indonesia Tbk.
36	WSBP	PT. Waskita Beton Precast Tbk.

Lampiran 4 :

Tabel Perhitungan Variabel Komisaris Independen (KI)

No.	Sampel	Tahun	Komisaris Independen	Jumlah Dewan Komisaris	KI
1	AALI	2016	2	5	0,400
2	AALI	2017	2	5	0,400
3	AALI	2018	2	4	0,500
4	AALI	2019	2	4	0,500
5	ADRO	2016	1	4	0,250
6	ADRO	2017	1	4	0,250
7	ADRO	2018	1	4	0,250
8	ADRO	2019	1	4	0,250
9	AKRA	2016	1	3	0,333
10	AKRA	2017	1	3	0,333
11	AKRA	2018	1	3	0,333
12	AKRA	2019	1	3	0,333
13	ASII	2016	4	12	0,333
14	ASII	2017	4	12	0,333
15	ASII	2018	3	10	0,300
16	ASII	2019	3	10	0,300
17	ASRI	2016	2	5	0,400
18	ASRI	2017	2	5	0,400
19	ASRI	2018	2	5	0,400
20	ASRI	2019	2	5	0,400
21	BBCA	2016	3	5	0,600
22	BBCA	2017	3	5	0,600
23	BBCA	2018	3	5	0,600
24	BBCA	2019	3	5	0,600
25	BKSL	2016	1	4	0,250
26	BKSL	2017	1	4	0,250
27	BKSL	2018	1	4	0,250
28	BKSL	2019	1	4	0,250
29	BMTR	2016	3	5	0,600
30	BMTR	2017	3	4	0,750
31	BMTR	2018	3	4	0,750
32	BMTR	2019	3	4	0,750
33	BRPT	2016	1	3	0,333
34	BRPT	2017	1	3	0,333
35	BRPT	2018	1	3	0,333
36	BRPT	2019	1	3	0,333
37	CPIN	2016	2	4	0,500

No.	Sampel	Tahun	Komisaris Independen	Jumlah Dewan Komisaris	KI
38	CPIN	2017	1	3	0,333
39	CPIN	2018	1	3	0,333
40	CPIN	2019	1	3	0,333
41	CTRA	2016	1	3	0,333
42	CTRA	2017	3	8	0,375
43	CTRA	2018	3	8	0,375
44	CTRA	2019	3	8	0,375
45	ELSA	2016	2	5	0,400
46	ELSA	2017	2	5	0,400
47	ELSA	2018	2	5	0,400
48	ELSA	2019	2	5	0,400
49	ERAA	2016	1	3	0,333
50	ERAA	2017	1	3	0,333
51	ERAA	2018	1	3	0,333
52	ERAA	2019	2	4	0,500
53	GGRM	2016	2	4	0,500
54	GGRM	2017	2	4	0,500
55	GGRM	2018	2	4	0,500
56	GGRM	2019	2	4	0,500
57	HMSP	2016	2	5	0,400
58	HMSP	2017	2	5	0,400
59	HMSP	2018	2	6	0,333
60	HMSP	2019	3	7	0,429
61	ICBP	2016	3	6	0,500
62	ICBP	2017	3	6	0,500
63	ICBP	2018	3	6	0,500
64	ICBP	2019	3	6	0,500
65	INDF	2016	3	8	0,375
66	INDF	2017	3	8	0,375
67	INDF	2018	3	8	0,375
68	INDF	2019	3	8	0,375
69	INKP	2016	3	7	0,429
70	INKP	2017	3	7	0,429
71	INKP	2018	3	7	0,429
72	INKP	2019	3	7	0,429
73	INTP	2016	3	7	0,429
74	INTP	2017	3	7	0,429
75	INTP	2018	2	6	0,333
76	INTP	2019	2	6	0,333
77	ITMG	2016	2	5	0,400

No.	Sampel	Tahun	Komisaris Independen	Jumlah Dewan Komisaris	KI
78	ITMG	2017	2	7	0,286
79	ITMG	2018	2	5	0,400
80	ITMG	2019	3	6	0,500
81	JPFA	2016	2	5	0,400
82	JPFA	2017	3	6	0,500
83	JPFA	2018	3	6	0,500
84	JPFA	2019	3	6	0,500
85	KLBF	2016	4	8	0,500
86	KLBF	2017	4	8	0,500
87	KLBF	2018	2	6	0,333
88	KLBF	2019	3	7	0,429
89	LSIP	2016	2	6	0,333
90	LSIP	2017	2	6	0,333
91	LSIP	2018	2	6	0,333
92	LSIP	2019	2	5	0,400
93	MNCN	2016	1	3	0,333
94	MNCN	2017	1	3	0,333
95	MNCN	2018	1	3	0,333
96	MNCN	2019	1	3	0,333
97	PPRO	2016	1	2	0,500
98	PPRO	2017	2	4	0,500
99	PPRO	2018	2	4	0,500
100	PPRO	2019	3	5	0,600
101	PWON	2016	2	3	0,667
102	PWON	2017	1	3	0,333
103	PWON	2018	1	3	0,333
104	PWON	2019	1	3	0,333
105	SCMA	2016	2	5	0,400
106	SCMA	2017	2	5	0,400
107	SCMA	2018	2	5	0,400
108	SCMA	2019	2	5	0,400
109	SMRA	2016	2	4	0,500
110	SMRA	2017	2	4	0,500
111	SMRA	2018	2	4	0,500
112	SMRA	2019	3	5	0,600
113	SRIL	2016	1	3	0,333
114	SRIL	2017	1	3	0,333
115	SRIL	2018	1	3	0,333
116	SRIL	2019	2	4	0,500
117	SSMS	2016	1	3	0,333

No.	Sampel	Tahun	Komisaris Independen	Jumlah Dewan Komisaris	KI
118	SSMS	2017	1	3	0,333
119	SSMS	2018	1	4	0,250
120	SSMS	2019	1	4	0,250
121	TBIG	2016	2	4	0,500
122	TBIG	2017	2	4	0,500
123	TBIG	2018	2	4	0,500
124	TBIG	2019	2	4	0,500
125	TKIM	2016	3	6	0,500
126	TKIM	2017	3	6	0,500
127	TKIM	2018	3	7	0,429
128	TKIM	2019	3	7	0,429
129	TPIA	2016	3	7	0,429
130	TPIA	2017	3	7	0,429
131	TPIA	2018	3	7	0,429
132	TPIA	2019	3	7	0,429
133	UNTR	2016	2	6	0,333
134	UNTR	2017	2	6	0,333
135	UNTR	2018	2	6	0,333
136	UNTR	2019	2	6	0,333
137	UNVR	2016	4	5	0,800
138	UNVR	2017	4	5	0,800
139	UNVR	2018	5	6	0,833
140	UNVR	2019	4	5	0,800
141	WSBP	2016	2	4	0,500
142	WSBP	2017	2	4	0,500
143	WSBP	2018	3	5	0,600
144	WSBP	2019	3	5	0,600

Lampiran 5

Tabel Daftar Nilai Komisaris Independen (KI)

No.	Sampel	KI			
		2016	2017	2018	2019
1	AALI	0,400	0,400	0,500	0,500
2	ADRO	0,250	0,250	0,250	0,250
3	AKRA	0,333	0,333	0,333	0,333
4	ASII	0,333	0,333	0,300	0,300
5	ASRI	0,400	0,400	0,400	0,400
6	BBCA	0,600	0,600	0,600	0,600
7	BKSL	0,250	0,250	0,250	0,250
8	BMTR	0,600	0,750	0,750	0,750
9	BRPT	0,333	0,333	0,333	0,333
10	CPIN	0,500	0,333	0,333	0,333
11	CTRA	0,333	0,375	0,375	0,375
12	ELSA	0,400	0,400	0,400	0,400
13	ERAA	0,333	0,333	0,333	0,500
14	GGRM	0,500	0,500	0,500	0,500
15	HMSP	0,400	0,400	0,333	0,429
16	ICBP	0,500	0,500	0,500	0,500
17	INDF	0,375	0,375	0,375	0,375
18	INKP	0,429	0,429	0,429	0,429
19	INTP	0,429	0,429	0,333	0,333
20	ITMG	0,400	0,286	0,400	0,500
21	JPFA	0,400	0,500	0,500	0,500
22	KLBF	0,500	0,500	0,333	0,429
23	LSIP	0,333	0,333	0,333	0,400
24	MNCN	0,333	0,333	0,333	0,333
25	PPRO	0,500	0,500	0,500	0,600
26	PWON	0,667	0,333	0,333	0,333
27	SCMA	0,400	0,400	0,400	0,400
28	SMRA	0,500	0,500	0,500	0,600
29	SRIL	0,333	0,333	0,333	0,500
30	SSMS	0,333	0,333	0,250	0,250
31	TBIG	0,500	0,500	0,500	0,500
32	TKIM	0,500	0,500	0,429	0,429
33	TPIA	0,429	0,429	0,429	0,429
34	UNTR	0,333	0,333	0,333	0,333
35	UNVR	0,800	0,800	0,833	0,800
36	WSBP	0,500	0,500	0,600	0,600

Lampiran 6 :

Tabel Perhitungan Variabel Kepemilikan Institusional (INST)

No.	Sampel	Tahun	Jumlah Saham Institusional	Jumlah Saham yang Berdar	INST
1	AALI	2016	1.533.682.440	1.924.688.333	0,797
2	AALI	2017	1.533.682.440	1.924.688.333	0,797
3	AALI	2018	1.533.682.440	1.924.688.333	0,797
4	AALI	2019	1.533.682.440	1.924.688.333	0,797
5	ADRO	2016	14.045.425.500	31.985.962.000	0,439
6	ADRO	2017	14.045.425.500	31.985.962.000	0,439
7	ADRO	2018	14.045.425.500	31.985.962.000	0,439
8	ADRO	2019	14.045.425.500	31.985.962.000	0,439
9	AKRA	2016	2.338.456.120	3.991.781.170	0,586
10	AKRA	2017	2.342.456.120	4.006.329.420	0,585
11	AKRA	2018	2.349.056.120	4.014.694.920	0,585
12	AKRA	2019	2.369.056.120	4.014.694.920	0,590
13	ASII	2016	20.288.255.040	40.483.553.140	0,501
14	ASII	2017	20.288.255.040	40.483.553.140	0,501
15	ASII	2018	20.288.255.040	40.483.553.140	0,501
16	ASII	2019	20.288.255.040	40.483.553.140	0,501
17	ASRI	2016	8.624.102.764	19.649.411.888	0,439
18	ASRI	2017	9.284.758.764	19.649.411.888	0,473
19	ASRI	2018	9.272.147.164	19.649.411.888	0,472
20	ASRI	2019	9.137.447.164	19.649.411.888	0,465
21	BBCA	2016	12.060.069.976	24.655.010.000	0,489
22	BBCA	2017	13.980.069.976	24.655.010.000	0,567
23	BBCA	2018	13.980.069.976	24.655.010.000	0,567
24	BBCA	2019	13.980.069.976	24.655.010.000	0,567
25	BKSL	2016	16.853.743.796	34.536.595.510	0,488
26	BKSL	2017	38.112.158.239	55.258.654.316	0,690
27	BKSL	2018	38.112.158.239	55.258.654.316	0,690
28	BKSL	2019	34.757.980.879	55.258.666.481	0,629
29	BMTR	2016	7.502.642.500	13.848.335.622	0,542
30	BMTR	2017	7.504.327.500	13.845.335.622	0,542
31	BMTR	2018	7.506.327.500	13.843.335.622	0,542
32	BMTR	2019	7.480.817.500	14.979.225.486	0,499
33	BRPT	2016	4.806.650.053	6.979.892.784	0,689
34	BRPT	2017	266.413.800	13.959.785.568	0,019
35	BRPT	2018	289.646.300	17.791.586.878	0,016
36	BRPT	2019	1.448.231.500	89.015.998.170	0,016
37	CPIN	2016	9.106.385.410	16.398.000.000	0,555

No.	Sampel	Tahun	Jumlah Saham Institusional	Jumlah Saham yang Berdar	INST
38	CPIN	2017	9.106.385.410	16.398.000.000	0,555
39	CPIN	2018	9.106.385.410	16.398.000.000	0,555
40	CPIN	2019	9.106.385.410	16.398.000.000	0,555
41	CTRA	2016	7.162.935.223	15.425.291.220	0,464
42	CTRA	2017	8.709.780.608	18.535.694.715	0,470
43	CTRA	2018	8.716.333.730	18.535.694.715	0,470
44	CTRA	2019	8.716.333.730	18.535.695.255	0,470
45	ELSA	2016	4.087.407.500	7.298.500.000	0,560
46	ELSA	2017	4.087.407.500	7.298.500.000	0,560
47	ELSA	2018	4.087.407.500	7.298.500.000	0,560
48	ELSA	2019	4.087.407.500	7.298.500.000	0,560
49	ERAA	2016	1.738.996.040	2.900.000.000	0,600
50	ERAA	2017	1.738.996.040	2.900.000.000	0,600
51	ERAA	2018	1.738.996.040	3.190.000.000	0,545
52	ERAA	2019	1.738.996.040	3.190.000.000	0,545
53	GGRM	2016	1.453.589.500	1.924.088.000	0,755
54	GGRM	2017	1.453.589.500	1.924.088.000	0,755
55	GGRM	2018	1.453.589.500	1.924.088.000	0,755
56	GGRM	2019	1.453.589.500	1.924.088.000	0,755
57	HMSP	2016	107.594.221.125	116.318.076.900	0,925
58	HMSP	2017	107.594.221.125	116.318.076.900	0,925
59	HMSP	2018	107.594.221.125	116.318.076.900	0,925
60	HMSP	2019	107.594.221.125	116.318.076.900	0,925
61	ICBP	2016	9.391.678.000	11.661.908.000	0,805
62	ICBP	2017	9.391.678.000	11.661.908.000	0,805
63	ICBP	2018	9.391.678.000	11.661.908.000	0,805
64	ICBP	2019	9.391.678.000	11.661.908.000	0,805
65	INDF	2016	4.396.103.450	8.780.426.500	0,501
66	INDF	2017	4.396.103.450	8.780.426.500	0,501
67	INDF	2018	4.396.103.450	8.780.426.500	0,501
68	INDF	2019	4.396.103.450	8.780.426.500	0,501
69	INKP	2016	2.884.473.498	5.470.982.941	0,527
70	INKP	2017	2.884.473.498	5.470.982.941	0,527
71	INKP	2018	2.898.928.298	5.470.982.941	0,530
72	INKP	2019	2.913.477.898	5.470.982.941	0,533
73	INTP	2016	1.877.480.863	3.681.231.699	0,510
74	INTP	2017	1.877.480.863	3.681.231.699	0,510
75	INTP	2018	1.877.480.863	3.681.231.699	0,510
76	INTP	2019	1.877.480.863	3.681.231.699	0,510
77	ITMG	2016	736.071.000	1.129.925.000	0,651
78	ITMG	2017	736.071.000	1.129.925.000	0,651

No.	Sampel	Tahun	Jumlah Saham Institusional	Jumlah Saham yang Berdar	INST
79	ITMG	2018	736.071.000	1.129.925.000	0,651
80	ITMG	2019	736.071.000	1.129.925.000	0,651
81	JPFA	2016	7.186.031.335	11.390.198.170	0,631
82	JPFA	2017	7.186.031.335	11.386.157.970	0,631
83	JPFA	2018	7.514.780.366	11.717.177.201	0,641
84	JPFA	2019	6.148.115.716	11.719.214.001	0,525
85	KLBF	2016	26.488.713.385	46.875.122.110	0,565
86	KLBF	2017	26.614.076.385	46.875.122.110	0,568
87	KLBF	2018	26.702.656.085	46.875.122.110	0,570
88	KLBF	2019	26.702.830.685	46.875.122.110	0,570
89	LSIP	2016	4.065.995.310	6.819.963.965	0,596
90	LSIP	2017	4.065.995.310	6.819.963.965	0,596
91	LSIP	2018	4.065.995.310	6.819.963.965	0,596
92	LSIP	2019	4.065.995.310	6.819.963.965	0,596
93	MNCN	2016	8.445.503.652	13.478.796.200	0,627
94	MNCN	2017	8.317.864.952	13.046.728.700	0,638
95	MNCN	2018	8.139.402.688	12.495.300.400	0,651
96	MNCN	2019	8.046.753.906	12.380.095.300	0,650
97	PPRO	2016	9.132.060.000	14.044.406.000	0,650
98	PPRO	2017	40.103.222.320	61.675.671.883	0,650
99	PPRO	2018	40.103.222.320	61.675.671.883	0,650
100	PPRO	2019	40.103.222.320	61.675.671.883	0,650
101	PWON	2016	27.032.158.800	48.159.602.400	0,561
102	PWON	2017	33.587.598.400	48.159.602.400	0,697
103	PWON	2018	33.077.598.400	48.159.602.400	0,687
104	PWON	2019	33.077.598.400	48.159.602.400	0,687
105	SCMA	2016	8.870.942.351	14.621.367.400	0,607
106	SCMA	2017	8.893.873.351	14.621.367.400	0,608
107	SCMA	2018	8.900.232.951	14.621.367.400	0,609
108	SCMA	2019	9.142.463.118	14.726.551.367	0,621
109	SMRA	2016	5.430.364.728	14.426.781.680	0,376
110	SMRA	2017	5.450.364.728	14.426.781.680	0,378
111	SMRA	2018	6.744.684.138	14.426.781.680	0,468
112	SMRA	2019	6.753.253.238	14.426.781.680	0,468
113	SRIL	2016	10.425.274.040	18.592.888.040	0,561
114	SRIL	2017	12.284.562.844	20.452.176.844	0,601
115	SRIL	2018	12.072.841.076	20.452.176.844	0,590
116	SRIL	2019	12.072.841.076	20.452.176.844	0,590
117	SSMS	2016	6.310.428.000	9.525.000.000	0,663
118	SSMS	2017	6.560.613.400	9.525.000.000	0,689
119	SSMS	2018	6.093.682.900	9.525.000.000	0,640

No.	Sampel	Tahun	Jumlah Saham Institusional	Jumlah Saham yang Berdar	INST
120	SSMS	2019	6.267.969.879	9.525.000.000	0,658
121	TBIG	2016	2.519.512.004	4.531.399.889	0,556
122	TBIG	2017	2.719.752.147	4.531.399.889	0,600
123	TBIG	2018	2.490.449.304	4.340.941.489	0,574
124	TBIG	2019	12.003.182.125	22.656.999.445	0,530
125	TKIM	2016	1.592.352.846	2.671.404.527	0,596
126	TKIM	2017	2.036.444.561	3.113.223.570	0,654
127	TKIM	2018	1.857.744.987	3.113.223.570	0,597
128	TKIM	2019	1.857.744.987	3.113.223.570	0,597
129	TPIA	2016	3.148.234.301	3.286.962.558	0,958
130	TPIA	2017	13.700.443.835	17.833.520.260	0,768
131	TPIA	2018	13.700.443.835	17.833.520.260	0,768
132	TPIA	2019	13.767.943.835	17.833.520.260	0,772
133	UNTR	2016	2.219.317.358	3.730.135.136	0,595
134	UNTR	2017	2.219.317.358	3.730.135.136	0,595
135	UNTR	2018	2.219.317.358	3.730.135.136	0,595
136	UNTR	2019	2.219.317.358	3.730.135.136	0,595
137	UNVR	2016	6.484.877.500	7.630.000.000	0,850
138	UNVR	2017	6.484.877.500	7.630.000.000	0,850
139	UNVR	2018	6.484.877.500	7.630.000.000	0,850
140	UNVR	2019	6.484.877.500	7.630.000.000	0,850
141	WSBP	2016	15.816.694.534	26.361.157.534	0,600
142	WSBP	2017	15.816.694.534	26.361.157.534	0,600
143	WSBP	2018	15.816.694.534	26.361.157.534	0,600
144	WSBP	2019	15.816.694.534	26.361.157.534	0,600

Lampiran 7

Tabel Daftar Nilai Kepemilikan Institusional (INST)

No.	Sampel	INST			
		2016	2017	2018	2019
1	AALI	0,797	0,797	0,797	0,797
2	ADRO	0,439	0,439	0,439	0,439
3	AKRA	0,586	0,585	0,585	0,590
4	ASII	0,501	0,501	0,501	0,501
5	ASRI	0,439	0,473	0,472	0,465
6	BBCA	0,489	0,567	0,567	0,567
7	BKSL	0,488	0,690	0,690	0,629
8	BMTR	0,542	0,542	0,542	0,499
9	BRPT	0,689	0,019	0,016	0,016
10	CPIN	0,555	0,555	0,555	0,555
11	CTRA	0,464	0,470	0,470	0,470
12	ELSA	0,560	0,560	0,560	0,560
13	ERAA	0,600	0,600	0,545	0,545
14	GGRM	0,755	0,755	0,755	0,755
15	HMSP	0,925	0,925	0,925	0,925
16	ICBP	0,805	0,805	0,805	0,805
17	INDF	0,501	0,501	0,501	0,501
18	INKP	0,527	0,527	0,530	0,533
19	INTP	0,510	0,510	0,510	0,510
20	ITMG	0,651	0,651	0,651	0,651
21	JPFA	0,631	0,631	0,641	0,525
22	KLBF	0,565	0,568	0,570	0,570
23	LSIP	0,596	0,596	0,596	0,596
24	MNCN	0,627	0,638	0,651	0,650
25	PPRO	0,650	0,650	0,650	0,650
26	PWON	0,561	0,697	0,687	0,687
27	SCMA	0,607	0,608	0,609	0,621
28	SMRA	0,376	0,378	0,468	0,468
29	SRIL	0,561	0,601	0,590	0,590
30	SSMS	0,663	0,689	0,640	0,658
31	TBIG	0,556	0,600	0,574	0,530
32	TKIM	0,596	0,654	0,597	0,597
33	TPIA	0,958	0,768	0,768	0,772
34	UNTR	0,595	0,595	0,595	0,595
35	UNVR	0,850	0,850	0,850	0,850
36	WSBP	0,600	0,600	0,600	0,600

Lampiran 8 :

Tabel Daftar Nilai *Audit Meeting* (Aud_Meet)

No.	Sampel	<i>Audit Meeting</i>			
		2016	2017	2018	2019
1	AALI	7	8	8	7
2	ADRO	27	26	12	7
3	AKRA	4	4	6	8
4	ASII	7	7	7	7
5	ASRI	10	8	12	12
6	BBCA	19	21	22	21
7	BKSL	14	14	14	14
8	BMTR	4	4	4	7
9	BRPT	4	4	4	3
10	CPIN	31	32	38	32
11	CTRA	6	8	8	8
12	ELSA	10	12	12	9
13	ERAA	12	13	13	12
14	GGRM	6	9	9	10
15	HMSP	5	4	5	5
16	ICBP	7	6	5	3
17	INDF	8	5	7	7
18	INKP	5	6	4	4
19	INTP	4	4	4	4
20	ITMG	13	12	12	12
21	JPFA	4	9	8	5
22	KLBF	4	4	4	4
23	LSIP	9	6	6	7
24	MNCN	4	4	4	7
25	PPRO	12	12	14	12
26	PWON	2	4	4	5
27	SCMA	9	7	10	6
28	SMRA	4	4	4	4
29	SRIL	3	3	4	4
30	SSMS	4	4	8	4
31	TBIG	5	4	4	4
32	TKIM	5	5	4	4
33	TPIA	8	7	8	9
34	UNTR	4	4	4	4
35	UNVR	4	4	4	4
36	WSBP	5	28	34	13

Lampiran 9 :

Tabel Perhitungan Variabel Ukuran Perusahaan (SIZE)

No.	Sampel	Tahun	Total Aset		Ukuran Perusahaan
1	AALI	2016	Rp	24.226.122.000.000	30,818
2	AALI	2017	Rp	24.935.426.000.000	30,847
3	AALI	2018	Rp	26.856.967.000.000	30,922
4	AALI	2019	Rp	26.974.124.000.000	30,926
5	ADRO	2016	Rp	88.141.781.098.000	32,110
6	ADRO	2017	Rp	92.086.382.558.000	32,154
7	ADRO	2018	Rp	102.331.522.215.000	32,259
8	ADRO	2019	Rp	96.629.818.845.000	32,202
9	AKRA	2016	Rp	15.830.740.710.000	30,393
10	AKRA	2017	Rp	16.823.208.531.000	30,454
11	AKRA	2018	Rp	19.940.850.599.000	30,624
12	AKRA	2019	Rp	21.409.046.173.000	30,695
13	ASII	2016	Rp	261.855.000.000.000	33,199
14	ASII	2017	Rp	295.646.000.000.000	33,320
15	ASII	2018	Rp	344.711.000.000.000	33,474
16	ASII	2019	Rp	351.958.000.000.000	33,495
17	ASRI	2016	Rp	20.186.130.682.000	30,636
18	ASRI	2017	Rp	20.728.430.487.000	30,663
19	ASRI	2018	Rp	20.890.925.564.000	30,670
20	ASRI	2019	Rp	21.894.272.005.000	30,717
21	BBCA	2016	Rp	676.738.753.000.000	34,148
22	BBCA	2017	Rp	750.319.671.000.000	34,252
23	BBCA	2018	Rp	824.787.944.000.000	34,346
24	BBCA	2019	Rp	918.989.312.000.000	34,454
25	BKSL	2016	Rp	11.359.506.311.011	30,061
26	BKSL	2017	Rp	14.977.041.120.833	30,338
27	BKSL	2018	Rp	16.252.732.184.207	30,419
28	BKSL	2019	Rp	17.275.272.609.213	30,480
29	BMTR	2016	Rp	24.624.431.000.000	30,835
30	BMTR	2017	Rp	27.694.734.000.000	30,952
31	BMTR	2018	Rp	28.968.162.000.000	30,997
32	BMTR	2019	Rp	30.154.793.000.000	31,037
33	BRPT	2016	Rp	34.230.528.992.000	31,164
34	BRPT	2017	Rp	49.230.528.992.000	31,528
35	BRPT	2018	Rp	102.066.822.063.000	32,257
36	BRPT	2019	Rp	99.756.839.715.000	32,234
37	CPIN	2016	Rp	24.204.994.000.000	30,818

No.	Sampel	Tahun	Total Aset		Ukuran Perusahaan
38	CPIN	2017	Rp	24.552.593.000.000	30,832
39	CPIN	2018	Rp	27.645.118.000.000	30,950
40	CPIN	2019	Rp	29.353.041.000.000	31,010
41	CTRA	2016	Rp	29.072.250.000.000	31,001
42	CTRA	2017	Rp	31.706.163.000.000	31,088
43	CTRA	2018	Rp	34.289.017.000.000	31,166
44	CTRA	2019	Rp	36.196.024.000.000	31,220
45	ELSA	2016	Rp	4.190.956.000.000	29,064
46	ELSA	2017	Rp	4.855.369.000.000	29,211
47	ELSA	2018	Rp	5.657.327.000.000	29,364
48	ELSA	2019	Rp	6.805.037.000.000	29,549
49	ERAA	2016	Rp	7.424.604.403.847	29,636
50	ERAA	2017	Rp	8.873.875.493.055	29,814
51	ERAA	2018	Rp	12.682.902.626.000	30,171
52	ERAA	2019	Rp	9.747.703.198.000	29,908
53	GGRM	2016	Rp	62.951.634.000.000	31,773
54	GGRM	2017	Rp	66.759.930.000.000	31,832
55	GGRM	2018	Rp	69.097.219.000.000	31,867
56	GGRM	2019	Rp	78.647.274.000.000	31,996
57	HMSP	2016	Rp	42.508.277.000.000	31,381
58	HMSP	2017	Rp	43.141.063.000.000	31,395
59	HMSP	2018	Rp	46.602.420.000.000	31,473
60	HMSP	2019	Rp	50.902.806.000.000	31,561
61	ICBP	2016	Rp	28.901.948.000.000	30,995
62	ICBP	2017	Rp	31.619.514.000.000	31,085
63	ICBP	2018	Rp	34.367.153.000.000	31,168
64	ICBP	2019	Rp	38.709.314.000.000	31,287
65	INDF	2016	Rp	82.174.515.000.000	32,040
66	INDF	2017	Rp	87.939.488.000.000	32,108
67	INDF	2018	Rp	96.537.796.000.000	32,201
68	INDF	2019	Rp	96.198.559.000.000	32,197
69	INKP	2016	Rp	92.423.556.800.000	32,157
70	INKP	2017	Rp	103.428.629.328.000	32,270
71	INKP	2018	Rp	126.723.419.253.000	32,473
72	INKP	2019	Rp	118.186.997.050.000	32,403
73	INTP	2016	Rp	30.150.580.000.000	31,037
74	INTP	2017	Rp	28.863.676.000.000	30,994
75	INTP	2018	Rp	27.788.562.000.000	30,956
76	INTP	2019	Rp	27.707.749.000.000	30,953
77	ITMG	2016	Rp	16.098.702.144.000	30,410
78	ITMG	2017	Rp	18.182.986.929.000	30,532

No.	Sampel	Tahun	Total Aset		Ukuran Perusahaan
79	ITMG	2018	Rp	20.558.874.000.000	30,654
80	ITMG	2019	Rp	17.103.093.986.000	30,470
81	JPFA	2016	Rp	19.251.026.000.000	30,589
82	JPFA	2017	Rp	21.088.870.000.000	30,680
83	JPFA	2018	Rp	23.038.028.000.000	30,768
84	JPFA	2019	Rp	25.185.009.000.000	30,857
85	KLBF	2016	Rp	15.226.009.210.657	30,354
86	KLBF	2017	Rp	16.616.239.416.335	30,441
87	KLBF	2018	Rp	18.146.206.145.369	30,529
88	KLBF	2019	Rp	20.264.726.862.584	30,640
89	LSIP	2016	Rp	9.459.088.000.000	29,878
90	LSIP	2017	Rp	9.744.381.000.000	29,908
91	LSIP	2018	Rp	10.037.294.000.000	29,937
92	LSIP	2019	Rp	10.225.322.000.000	29,956
93	MNCN	2016	Rp	14.239.867.000.000	30,287
94	MNCN	2017	Rp	15.057.291.000.000	30,343
95	MNCN	2018	Rp	16.339.552.000.000	30,425
96	MNCN	2019	Rp	17.836.430.000.000	30,512
97	PPRO	2016	Rp	8.849.833.866.256	29,811
98	PPRO	2017	Rp	12.559.932.322.129	30,162
99	PPRO	2018	Rp	16.475.720.486.284	30,433
100	PPRO	2019	Rp	19.584.680.576.433	30,606
101	PWON	2016	Rp	20.674.141.654.000	30,660
102	PWON	2017	Rp	23.358.717.736.000	30,782
103	PWON	2018	Rp	25.018.080.224.000	30,851
104	PWON	2019	Rp	26.095.153.343.000	30,893
105	SCMA	2016	Rp	4.820.611.941.000	29,204
106	SCMA	2017	Rp	5.385.807.878.000	29,315
107	SCMA	2018	Rp	6.589.842.943.000	29,517
108	SCMA	2019	Rp	6.716.724.073.000	29,536
109	SMRA	2016	Rp	20.810.319.657.000	30,666
110	SMRA	2017	Rp	21.662.711.991.000	30,707
111	SMRA	2018	Rp	23.299.242.068.000	30,779
112	SMRA	2019	Rp	24.441.657.276.000	30,827
113	SRIL	2016	Rp	12.800.051.460.940	30,180
114	SRIL	2017	Rp	16.120.864.627.532	30,411
115	SRIL	2018	Rp	19.772.393.965.563	30,615
116	SRIL	2019	Rp	21.656.447.625.195	30,706
117	SSMS	2016	Rp	7.162.970.110.000	29,600
118	SSMS	2017	Rp	9.623.672.614.000	29,895
119	SSMS	2018	Rp	11.296.112.298.000	30,055

No.	Sampel	Tahun	Total Aset		Ukuran Perusahaan
120	SSMS	2019	Rp	11.845.204.657.000	30,103
121	TBIG	2016	Rp	23.620.268.000.000	30,793
122	TBIG	2017	Rp	25.595.785.000.000	30,873
123	TBIG	2018	Rp	29.113.747.000.000	31,002
124	TBIG	2019	Rp	30.871.710.000.000	31,061
125	TKIM	2016	Rp	33.472.864.952.000	31,142
126	TKIM	2017	Rp	34.965.694.500.000	31,185
127	TKIM	2018	Rp	42.938.134.416.000	31,391
128	TKIM	2019	Rp	42.569.463.231.000	31,382
129	TPIA	2016	Rp	28.774.941.266.000	30,991
130	TPIA	2017	Rp	40.370.426.256.000	31,329
131	TPIA	2018	Rp	45.993.332.598.000	31,460
132	TPIA	2019	Rp	47.933.869.579.000	31,501
133	UNTR	2016	Rp	63.991.229.000.000	31,790
134	UNTR	2017	Rp	82.262.093.000.000	32,041
135	UNTR	2018	Rp	116.281.017.000.000	32,387
136	UNTR	2019	Rp	111.713.375.000.000	32,347
137	UNVR	2016	Rp	16.745.695.000.000	30,449
138	UNVR	2017	Rp	18.906.413.000.000	30,571
139	UNVR	2018	Rp	20.326.869.000.000	30,643
140	UNVR	2019	Rp	20.649.371.000.000	30,659
141	WSBP	2016	Rp	13.734.267.485.212	30,251
142	WSBP	2017	Rp	14.919.548.673.755	30,334
143	WSBP	2018	Rp	15.222.388.000.000	30,354
144	WSBP	2019	Rp	16.149.121.000.000	30,413

Lampiran 10 :

Tabel Daftar Nilai Ukuran Perusahaan (SZ)

No.	Sampel	Ukuran Perusahaan			
		2016	2017	2018	2019
1	AALI	30,818	30,847	30,922	30,926
2	ADRO	32,110	32,154	32,259	32,202
3	AKRA	30,393	30,454	30,624	30,695
4	ASII	33,199	33,320	33,474	33,495
5	ASRI	30,636	30,663	30,670	30,717
6	BBCA	34,148	34,252	34,346	34,454
7	BKSL	30,061	30,338	30,419	30,480
8	BMTR	30,835	30,952	30,997	31,037
9	BRPT	31,164	31,528	32,257	32,234
10	CPIN	30,818	30,832	30,950	31,010
11	CTRA	31,001	31,088	31,166	31,220
12	ELSA	29,064	29,211	29,364	29,549
13	ERAA	29,636	29,814	30,171	29,908
14	GGRM	31,773	31,832	31,867	31,996
15	HMSP	31,381	31,395	31,473	31,561
16	ICBP	30,995	31,085	31,168	31,287
17	INDF	32,040	32,108	32,201	32,197
18	INKP	32,157	32,270	32,473	32,403
19	INTP	31,037	30,994	30,956	30,953
20	ITMG	30,410	30,532	30,654	30,470
21	JPFA	30,589	30,680	30,768	30,857
22	KLBF	30,354	30,441	30,529	30,640
23	LSIP	29,878	29,908	29,937	29,956
24	MNCN	30,287	30,343	30,425	30,512
25	PPRO	29,811	30,162	30,433	30,606
26	PWON	30,660	30,782	30,851	30,893
27	SCMA	29,204	29,315	29,517	29,536
28	SMRA	30,666	30,707	30,779	30,827
29	SRIL	30,180	30,411	30,615	30,706
30	SSMS	29,600	29,895	30,055	30,103
31	TBIG	30,793	30,873	31,002	31,061
32	TKIM	31,142	31,185	31,391	31,382
33	TPIA	30,991	31,329	31,460	31,501
34	UNTR	31,790	32,041	32,387	32,347
35	UNVR	30,449	30,571	30,643	30,659
36	WSBP	30,251	30,334	30,354	30,413

Lampiran 11 :

Tabel Perhitungan Variabel *Leverage* (DAR)

No.	Sampel	Tahun	Total Hutang	Total Aset	LEV
1	AALI	2016	Rp 6.632.640.000.000	Rp 24.226.122.000.000	0,274
2	AALI	2017	Rp 6.398.988.000.000	Rp 24.935.426.000.000	0,257
3	AALI	2018	Rp 7.382.445.000.000	Rp 26.856.967.000.000	0,275
4	AALI	2019	Rp 7.995.597.000.000	Rp 26.974.124.000.000	0,296
5	ADRO	2016	Rp 36.979.371.750.000	Rp 88.141.781.098.000	0,420
6	ADRO	2017	Rp 36.792.135.280.000	Rp 92.086.382.558.000	0,400
7	ADRO	2018	Rp 39.972.607.059.000	Rp 102.331.522.215.000	0,391
8	ADRO	2019	Rp 44.912.998.190.000	Rp 96.629.818.845.000	0,465
9	AKRA	2016	Rp 7.756.420.389.000	Rp 15.830.740.710.000	0,490
10	AKRA	2017	Rp 7.793.559.184.000	Rp 16.823.208.531.000	0,463
11	AKRA	2018	Rp 10.014.019.260.000	Rp 19.940.850.599.000	0,502
12	AKRA	2019	Rp 11.342.184.833.000	Rp 21.409.046.173.000	0,530
13	ASII	2016	Rp 121.949.000.000.000	Rp 261.855.000.000.000	0,466
14	ASII	2017	Rp 139.317.000.000.000	Rp 295.646.000.000.000	0,471
15	ASII	2018	Rp 170.348.000.000.000	Rp 344.711.000.000.000	0,494
16	ASII	2019	Rp 165.195.000.000.000	Rp 351.958.000.000.000	0,469
17	ASRI	2016	Rp 12.998.285.601.000	Rp 20.186.130.682.000	0,644
18	ASRI	2017	Rp 12.155.738.907.000	Rp 20.728.430.487.000	0,586
19	ASRI	2018	Rp 11.339.568.456.000	Rp 20.890.925.564.000	0,543
20	ASRI	2019	Rp 11.332.052.391.000	Rp 21.894.272.005.000	0,518

No.	Sampel	Tahun	Total Hutang	Total Aset	LEV
21	BBCA	2016	Rp 560.556.687.000.000	Rp 676.738.753.000.000	0,828
22	BBCA	2017	Rp 614.940.262.000.000	Rp 750.319.671.000.000	0,820
23	BBCA	2018	Rp 668.438.779.000.000	Rp 824.787.944.000.000	0,810
24	BBCA	2019	Rp 740.067.127.000.000	Rp 918.989.312.000.000	0,805
25	BKSL	2016	Rp 4.199.257.402.891	Rp 11.359.506.311.011	0,370
26	BKSL	2017	Rp 5.034.486.488.719	Rp 14.977.041.120.833	0,336
27	BKSL	2018	Rp 5.631.606.614.993	Rp 16.252.732.184.207	0,347
28	BKSL	2019	Rp 6.578.349.800.074	Rp 17.275.272.609.213	0,381
29	BMTR	2016	Rp 10.712.447.000.000	Rp 24.624.431.000.000	0,435
30	BMTR	2017	Rp 13.568.375.000.000	Rp 27.694.734.000.000	0,490
31	BMTR	2018	Rp 14.665.700.000.000	Rp 28.968.162.000.000	0,506
32	BMTR	2019	Rp 12.783.387.000.000	Rp 30.154.793.000.000	0,424
33	BRPT	2016	Rp 15.165.708.108.000	Rp 34.230.528.992.000	0,443
34	BRPT	2017	Rp 21.974.155.906.000	Rp 49.230.528.992.000	0,446
35	BRPT	2018	Rp 62.906.127.357.000	Rp 102.066.822.063.000	0,616
36	BRPT	2019	Rp 61.981.440.292.000	Rp 99.756.839.715.000	0,621
37	CPIN	2016	Rp 10.074.551.000.000	Rp 24.204.994.000.000	0,416
38	CPIN	2017	Rp 8.819.768.000.000	Rp 24.552.593.000.000	0,359
39	CPIN	2018	Rp 8.253.944.000.000	Rp 27.645.118.000.000	0,299
40	CPIN	2019	Rp 8.281.441.000.000	Rp 29.353.041.000.000	0,282
41	CTRA	2016	Rp 14.774.323.000.000	Rp 29.072.250.000.000	0,508
42	CTRA	2017	Rp 16.255.398.000.000	Rp 31.706.163.000.000	0,513
43	CTRA	2018	Rp 17.644.741.000.000	Rp 34.289.017.000.000	0,515
44	CTRA	2019	Rp 18.434.456.000.000	Rp 36.196.024.000.000	0,509

No.	Sampel	Tahun	Total Hutang	Total Aset	LEV
45	ELSA	2016	Rp 1.313.213.000.000	Rp 4.190.956.000.000	0,313
46	ELSA	2017	Rp 1.803.449.000.000	Rp 4.855.369.000.000	0,371
47	ELSA	2018	Rp 2.357.127.000.000	Rp 5.657.327.000.000	0,417
48	ELSA	2019	Rp 3.228.339.000.000	Rp 6.805.037.000.000	0,474
49	ERAA	2016	Rp 4.015.443.128.834	Rp 7.424.604.403.847	0,541
50	ERAA	2017	Rp 5.167.220.974.325	Rp 8.873.875.493.055	0,582
51	ERAA	2018	Rp 7.857.284.389.000	Rp 12.682.902.626.000	0,620
52	ERAA	2019	Rp 4.768.986.646.000	Rp 9.747.703.198.000	0,489
53	GGRM	2016	Rp 23.387.406.000.000	Rp 62.951.634.000.000	0,372
54	GGRM	2017	Rp 24.572.266.000.000	Rp 66.759.930.000.000	0,368
55	GGRM	2018	Rp 23.963.934.000.000	Rp 69.097.219.000.000	0,347
56	GGRM	2019	Rp 27.716.516.000.000	Rp 78.647.274.000.000	0,352
57	HMSP	2016	Rp 8.333.263.000.000	Rp 42.508.277.000.000	0,196
58	HMSP	2017	Rp 9.028.078.000.000	Rp 43.141.063.000.000	0,209
59	HMSP	2018	Rp 11.244.167.000.000	Rp 46.602.420.000.000	0,241
60	HMSP	2019	Rp 15.223.076.000.000	Rp 50.902.806.000.000	0,299
61	ICBP	2016	Rp 10.401.125.000.000	Rp 28.901.948.000.000	0,360
62	ICBP	2017	Rp 11.295.184.000.000	Rp 31.619.514.000.000	0,357
63	ICBP	2018	Rp 11.660.003.000.000	Rp 34.367.153.000.000	0,339
64	ICBP	2019	Rp 12.038.210.000.000	Rp 38.709.314.000.000	0,311
65	INDF	2016	Rp 38.233.092.000.000	Rp 82.174.515.000.000	0,465
66	INDF	2017	Rp 41.182.764.000.000	Rp 87.939.488.000.000	0,468
67	INDF	2018	Rp 46.620.996.000.000	Rp 96.537.796.000.000	0,483
68	INDF	2019	Rp 41.996.071.000.000	Rp 96.198.559.000.000	0,437

No.	Sampel	Tahun	Total Hutang	Total Aset	LEV
69	INKP	2016	Rp 54.542.286.504.000	Rp 92.423.556.800.000	0,590
70	INKP	2017	Rp 59.835.947.772.000	Rp 103.428.629.328.000	0,579
71	INKP	2018	Rp 72.107.864.361.000	Rp 126.723.419.253.000	0,569
72	INKP	2019	Rp 62.504.081.073.000	Rp 118.186.997.050.000	0,529
73	INTP	2016	Rp 4.011.877.000.000	Rp 30.150.580.000.000	0,133
74	INTP	2017	Rp 4.307.169.000.000	Rp 28.863.676.000.000	0,149
75	INTP	2018	Rp 4.566.973.000.000	Rp 27.788.562.000.000	0,164
76	INTP	2019	Rp 4.627.488.000.000	Rp 27.707.749.000.000	0,167
77	ITMG	2016	Rp 4.023.531.134.000	Rp 16.098.702.144.000	0,250
78	ITMG	2017	Rp 5.360.212.692.000	Rp 18.182.986.929.000	0,295
79	ITMG	2018	Rp 6.739.466.250.000	Rp 20.558.874.000.000	0,328
80	ITMG	2019	Rp 4.591.452.096.000	Rp 17.103.093.986.000	0,268
81	JPFA	2016	Rp 9.878.062.000.000	Rp 19.251.026.000.000	0,513
82	JPFA	2017	Rp 11.293.242.000.000	Rp 21.088.870.000.000	0,536
83	JPFA	2018	Rp 12.823.219.000.000	Rp 23.038.028.000.000	0,557
84	JPFA	2019	Rp 13.736.841.000.000	Rp 25.185.009.000.000	0,545
85	KLBF	2016	Rp 2.762.162.069.572	Rp 15.226.009.210.657	0,181
86	KLBF	2017	Rp 2.722.207.633.646	Rp 16.616.239.416.335	0,164
87	KLBF	2018	Rp 2.851.611.349.015	Rp 18.146.206.145.369	0,157
88	KLBF	2019	Rp 3.559.144.386.553	Rp 20.264.726.862.584	0,176
89	LSIP	2016	Rp 1.813.104.000.000	Rp 9.459.088.000.000	0,192
90	LSIP	2017	Rp 1.622.216.000.000	Rp 9.744.381.000.000	0,166
91	LSIP	2018	Rp 1.705.175.000.000	Rp 10.037.294.000.000	0,170
92	LSIP	2019	Rp 1.726.822.000.000	Rp 10.225.322.000.000	0,169

No.	Sampel	Tahun	Total Hutang	Total Aset	LEV
93	MNCN	2016	Rp 4.752.769.000.000	Rp 14.239.867.000.000	0,334
94	MNCN	2017	Rp 5.256.208.000.000	Rp 15.057.291.000.000	0,349
95	MNCN	2018	Rp 5.697.247.000.000	Rp 16.339.552.000.000	0,349
96	MNCN	2019	Rp 5.310.928.000.000	Rp 17.836.430.000.000	0,298
97	PPRO	2016	Rp 5.858.373.083.289	Rp 8.849.833.866.256	0,662
98	PPRO	2017	Rp 7.559.823.781.195	Rp 12.559.932.322.129	0,602
99	PPRO	2018	Rp 10.657.152.475.401	Rp 16.475.720.486.284	0,647
100	PPRO	2019	Rp 13.459.622.235.742	Rp 19.584.680.576.433	0,687
101	PWON	2016	Rp 9.654.447.854.000	Rp 20.674.141.654.000	0,467
102	PWON	2017	Rp 10.567.227.711.000	Rp 23.358.717.736.000	0,452
103	PWON	2018	Rp 9.706.398.758.000	Rp 25.018.080.224.000	0,388
104	PWON	2019	Rp 7.999.510.286.000	Rp 26.095.153.343.000	0,307
105	SCMA	2016	Rp 1.115.203.785.000	Rp 4.820.611.941.000	0,231
106	SCMA	2017	Rp 980.414.618.000	Rp 5.385.807.878.000	0,182
107	SCMA	2018	Rp 1.138.592.812.000	Rp 6.589.842.943.000	0,173
108	SCMA	2019	Rp 1.228.125.546.000	Rp 6.716.724.073.000	0,183
109	SMRA	2016	Rp 12.644.764.172.000	Rp 20.810.319.657.000	0,608
110	SMRA	2017	Rp 13.308.969.928.000	Rp 21.662.711.991.000	0,614
111	SMRA	2018	Rp 14.238.537.503.000	Rp 23.299.242.068.000	0,611
112	SMRA	2019	Rp 14.990.297.354.000	Rp 24.441.657.276.000	0,613
113	SRIL	2016	Rp 8.325.437.569.828	Rp 12.800.051.460.940	0,650
114	SRIL	2017	Rp 10.145.530.212.426	Rp 16.120.864.627.532	0,629
115	SRIL	2018	Rp 12.290.418.498.780	Rp 19.772.393.965.563	0,622
116	SRIL	2019	Rp 13.424.871.925.894	Rp 21.656.447.625.195	0,620

No.	Sampel	Tahun	Total Hutang	Total Aset	LEV
117	SSMS	2016	Rp 3.709.172.838.000	Rp 7.162.970.110.000	0,518
118	SSMS	2017	Rp 5.570.625.174.000	Rp 9.623.672.614.000	0,579
119	SSMS	2018	Rp 7.226.929.956.000	Rp 11.296.112.298.000	0,640
120	SSMS	2019	Rp 7.776.637.385.000	Rp 11.845.204.657.000	0,657
121	TBIG	2016	Rp 21.996.126.000.000	Rp 23.620.268.000.000	0,931
122	TBIG	2017	Rp 22.410.705.000.000	Rp 25.595.785.000.000	0,876
123	TBIG	2018	Rp 25.434.182.000.000	Rp 29.113.747.000.000	0,874
124	TBIG	2019	Rp 25.348.426.000.000	Rp 30.871.710.000.000	0,821
125	TKIM	2016	Rp 20.882.284.944.000	Rp 33.472.864.952.000	0,624
126	TKIM	2017	Rp 20.974.132.980.000	Rp 34.965.694.500.000	0,600
127	TKIM	2018	Rp 25.051.420.431.000	Rp 42.938.134.416.000	0,583
128	TKIM	2019	Rp 23.312.088.208.000	Rp 42.569.463.231.000	0,548
129	TPIA	2016	Rp 13.346.439.914.000	Rp 28.774.941.266.000	0,464
130	TPIA	2017	Rp 17.817.965.748.000	Rp 40.370.426.256.000	0,441
131	TPIA	2018	Rp 20.339.606.673.000	Rp 45.993.332.598.000	0,442
132	TPIA	2019	Rp 23.475.451.691.000	Rp 47.933.869.579.000	0,490
133	UNTR	2016	Rp 21.369.286.000.000	Rp 63.991.229.000.000	0,334
134	UNTR	2017	Rp 34.724.168.000.000	Rp 82.262.093.000.000	0,422
135	UNTR	2018	Rp 59.230.338.000.000	Rp 116.281.017.000.000	0,509
136	UNTR	2019	Rp 50.603.301.000.000	Rp 111.713.375.000.000	0,453
137	UNVR	2016	Rp 12.041.437.000.000	Rp 16.745.695.000.000	0,719
138	UNVR	2017	Rp 13.733.025.000.000	Rp 18.906.413.000.000	0,726
139	UNVR	2018	Rp 12.943.202.000.000	Rp 20.326.869.000.000	0,637
140	UNVR	2019	Rp 15.367.509.000.000	Rp 20.649.371.000.000	0,744

No.	Sampel	Tahun	Total Hutang	Total Aset	LEV
141	WSBP	2016	Rp 6.328.766.443.251	Rp 13.734.267.485.212	0,461
142	WSBP	2017	Rp 7.602.892.583.336	Rp 14.919.548.673.755	0,510
143	WSBP	2018	Rp 7.340.075.000.000	Rp 15.222.388.000.000	0,482
144	WSBP	2019	Rp 8.014.571.000.000	Rp 16.149.121.000.000	0,496



Lampiran 12 :

Tabel Daftar Nilai *Leverage* (LEV)

No.	Sampel	<i>Leverage</i>			
		2016	2017	2018	2019
1	AALI	0,274	0,257	0,275	0,296
2	ADRO	0,420	0,400	0,391	0,465
3	AKRA	0,490	0,463	0,502	0,530
4	ASII	0,466	0,471	0,494	0,469
5	ASRI	0,644	0,586	0,543	0,518
6	BBCA	0,828	0,820	0,810	0,805
7	BKSL	0,370	0,336	0,347	0,381
8	BMTR	0,435	0,490	0,506	0,424
9	BRPT	0,443	0,446	0,616	0,621
10	CPIN	0,416	0,359	0,299	0,282
11	CTRA	0,508	0,513	0,515	0,509
12	ELSA	0,313	0,371	0,417	0,474
13	ERAA	0,541	0,582	0,620	0,489
14	GGRM	0,372	0,368	0,347	0,352
15	HMSP	0,196	0,209	0,241	0,299
16	ICBP	0,360	0,357	0,339	0,311
17	INDF	0,465	0,468	0,483	0,437
18	INKP	0,590	0,579	0,569	0,529
19	INTP	0,133	0,149	0,164	0,167
20	ITMG	0,250	0,295	0,328	0,268
21	JPFA	0,513	0,536	0,557	0,545
22	KLBF	0,181	0,164	0,157	0,176
23	LSIP	0,192	0,166	0,170	0,169
24	MNCN	0,334	0,349	0,349	0,298
25	PPRO	0,662	0,602	0,647	0,687
26	PWON	0,467	0,452	0,388	0,307
27	SCMA	0,231	0,182	0,173	0,183
28	SMRA	0,608	0,614	0,611	0,613
29	SRIL	0,650	0,629	0,622	0,620
30	SSMS	0,518	0,579	0,640	0,657
31	TBIG	0,931	0,876	0,874	0,821
32	TKIM	0,624	0,600	0,583	0,548
33	TPIA	0,464	0,441	0,442	0,490
34	UNTR	0,334	0,422	0,509	0,453
35	UNVR	0,719	0,726	0,637	0,744
36	WSBP	0,461	0,510	0,482	0,496

Lampiran 13 :

Tabel Perhitungan Variabel *Growth Opportunities* (GRWT)

No.	Sampel	Tahun	Jumlah Saham yang Beredar	Closing Price	Total Ekuitas	<i>Growth Opportunities</i>
1	AALI	2016	1.924.688.333	Rp 3.830	Rp 17.593.482.000.000	0,419
2	AALI	2017	1.924.688.333	Rp 4.730	Rp 18.536.438.000.000	0,491
3	AALI	2018	1.924.688.333	Rp 3.710	Rp 19.474.522.000.000	0,367
4	AALI	2019	1.924.688.333	Rp 2.100	Rp 18.978.527.000.000	0,213
5	ADRO	2016	31.985.962.000	Rp 1.695	Rp 51.162.409.348.000	1,060
6	ADRO	2017	31.985.962.000	Rp 1.860	Rp 55.294.247.278.000	1,076
7	ADRO	2018	31.985.962.000	Rp 1.215	Rp 62.358.915.156.000	0,623
8	ADRO	2019	31.985.962.000	Rp 1.555	Rp 55.325.373.155.000	0,899
9	AKRA	2016	3.991.781.170	Rp 6.000	Rp 8.074.320.321.000	2,966
10	AKRA	2017	4.006.329.420	Rp 6.350	Rp 9.029.649.347.000	2,817
11	AKRA	2018	4.014.694.920	Rp 4.290	Rp 9.926.831.339.000	1,735
12	AKRA	2019	4.014.694.920	Rp 3.950	Rp 10.066.861.340.000	1,575
13	ASII	2016	40.483.553.140	Rp 8.275	Rp 139.906.000.000.000	2,394
14	ASII	2017	40.483.553.140	Rp 8.300	Rp 156.329.000.000.000	2,149
15	ASII	2018	40.483.553.140	Rp 8.225	Rp 174.363.000.000.000	1,910
16	ASII	2019	40.483.553.140	Rp 6.925	Rp 186.763.000.000.000	1,501
17	ASRI	2016	19.649.411.888	Rp 352	Rp 7.187.845.081.000	0,962
18	ASRI	2017	19.649.411.888	Rp 356	Rp 8.572.691.580.000	0,816
19	ASRI	2018	19.649.411.888	Rp 312	Rp 9.551.357.108.000	0,642
20	ASRI	2019	19.649.411.888	Rp 238	Rp 10.562.219.614.000	0,443

No.	Sampel	Tahun	Jumlah Saham yang Beredar	Closing Price	Total Ekuitas	Growth Opportunities
21	BBCA	2016	24.655.010.000	Rp 15.500	Rp 112.715.059.000.000	3,390
22	BBCA	2017	24.655.010.000	Rp 21.900	Rp 131.401.694.000.000	4,109
23	BBCA	2018	24.655.010.000	Rp 26.000	Rp 151.753.427.000.000	4,224
24	BBCA	2019	24.655.010.000	Rp 33.425	Rp 174.143.156.000.000	4,732
25	BKSL	2016	34.536.595.510	Rp 92	Rp 7.160.248.908.120	0,444
26	BKSL	2017	55.258.654.316	Rp 130	Rp 9.942.554.632.114	0,723
27	BKSL	2018	55.258.654.316	Rp 109	Rp 10.621.125.569.214	0,567
28	BKSL	2019	55.258.666.481	Rp 85	Rp 10.696.922.809.139	0,439
29	BMTR	2016	13.848.335.622	Rp 615	Rp 13.911.984.000.000	0,612
30	BMTR	2017	13.845.335.622	Rp 590	Rp 14.126.359.000.000	0,578
31	BMTR	2018	13.843.335.622	Rp 242	Rp 14.302.462.000.000	0,234
32	BMTR	2019	14.979.225.486	Rp 348	Rp 17.371.406.000.000	0,300
33	BRPT	2016	6.979.892.784	Rp 146	Rp 19.573.245.152.000	0,052
34	BRPT	2017	13.959.785.568	Rp 452	Rp 27.256.373.086.000	0,231
35	BRPT	2018	17.791.586.878	Rp 478	Rp 39.160.694.706.000	0,217
36	BRPT	2019	89.015.998.170	Rp 1.510	Rp 38.275.403.423.000	3,512
37	CPIN	2016	16.398.000.000	Rp 3.090	Rp 14.157.243.000.000	3,579
38	CPIN	2017	16.398.000.000	Rp 3.000	Rp 15.702.825.000.000	3,133
39	CPIN	2018	16.398.000.000	Rp 7.225	Rp 19.391.172.000.000	6,110
40	CPIN	2019	16.398.000.000	Rp 6.500	Rp 21.071.600.000.000	5,058
41	CTRA	2016	15.425.291.220	Rp 1.335	Rp 14.297.927.000.000	1,440
42	CTRA	2017	18.535.694.715	Rp 1.185	Rp 15.450.765.000.000	1,422
43	CTRA	2018	18.535.694.715	Rp 1.010	Rp 16.644.276.000.000	1,125

No.	Sampel	Tahun	Jumlah Saham yang Beredar	Closing Price	Total Ekuitas	Growth Opportunities
44	CTRA	2019	18.535.695.255	Rp 1.040	Rp 17.761.568.000.000	1,085
45	ELSA	2016	7.298.500.000	Rp 420	Rp 2.877.743.000.000	1,065
46	ELSA	2017	7.298.500.000	Rp 372	Rp 3.051.920.000.000	0,890
47	ELSA	2018	7.298.500.000	Rp 344	Rp 3.300.200.000.000	0,761
48	ELSA	2019	7.298.500.000	Rp 306	Rp 3.576.698.000.000	0,624
49	ERAA	2016	2.900.000.000	Rp 600	Rp 3.409.161.275.013	0,510
50	ERAA	2017	2.900.000.000	Rp 735	Rp 3.706.654.518.730	0,575
51	ERAA	2018	3.190.000.000	Rp 2.200	Rp 4.825.618.237.000	1,454
52	ERAA	2019	3.190.000.000	Rp 1.795	Rp 4.978.716.552.000	1,150
53	GGRM	2016	1.924.088.000	Rp 63.900	Rp 39.564.228.000.000	3,108
54	GGRM	2017	1.924.088.000	Rp 83.800	Rp 42.187.664.000.000	3,822
55	GGRM	2018	1.924.088.000	Rp 83.625	Rp 45.133.285.000.000	3,565
56	GGRM	2019	1.924.088.000	Rp 53.000	Rp 50.930.758.000.000	2,002
57	HMSP	2016	116.318.076.900	Rp 3.830	Rp 34.175.014.000.000	13,036
58	HMSP	2017	116.318.076.900	Rp 4.370	Rp 34.112.985.000.000	14,901
59	HMSP	2018	116.318.076.900	Rp 3.710	Rp 35.358.253.000.000	12,205
60	HMSP	2019	116.318.076.900	Rp 2.100	Rp 35.679.730.000.000	6,846
61	ICBP	2016	11.661.908.000	Rp 8.575	Rp 18.500.823.000.000	5,405
62	ICBP	2017	11.661.908.000	Rp 8.900	Rp 20.324.330.000.000	5,107
63	ICBP	2018	11.661.908.000	Rp 10.450	Rp 22.707.150.000.000	5,367
64	ICBP	2019	11.661.908.000	Rp 11.150	Rp 26.671.104.000.000	4,875
65	INDF	2016	8.780.426.500	Rp 7.925	Rp 43.941.423.000.000	1,584
66	INDF	2017	8.780.426.500	Rp 7.625	Rp 46.756.724.000.000	1,432

No.	Sampel	Tahun	Jumlah Saham yang Beredar	Closing Price	Total Ekuitas	Growth Opportunities
67	INDF	2018	8.780.426.500	Rp 7.450	Rp 49.916.800.000.000	1,310
68	INDF	2019	8.780.426.500	Rp 7.925	Rp 54.202.488.000.000	1,284
69	INKP	2016	5.470.982.941	Rp 955	Rp 37.881.270.296.000	0,138
70	INKP	2017	5.470.982.941	Rp 5.400	Rp 43.529.681.556.000	0,679
71	INKP	2018	5.470.982.941	Rp 11.550	Rp 54.615.554.892.000	1,157
72	INKP	2019	5.470.982.941	Rp 7.700	Rp 55.682.925.977.000	0,757
73	INTP	2016	3.681.231.699	Rp 15.400	Rp 26.138.703.000.000	2,169
74	INTP	2017	3.681.231.699	Rp 21.950	Rp 24.556.507.000.000	3,290
75	INTP	2018	3.681.231.699	Rp 18.450	Rp 23.221.589.000.000	2,925
76	INTP	2019	3.681.231.699	Rp 19.025	Rp 23.080.261.000.000	3,034
77	ITMG	2016	1.129.925.000	Rp 16.875	Rp 12.075.171.010.000	1,579
78	ITMG	2017	1.129.925.000	Rp 20.700	Rp 12.822.774.237.000	1,824
79	ITMG	2018	1.129.925.000	Rp 20.250	Rp 13.819.407.750.000	1,656
80	ITMG	2019	1.129.925.000	Rp 11.475	Rp 12.511.641.890.000	1,036
81	JPFA	2016	11.390.198.170	Rp 1.455	Rp 9.372.964.000.000	1,768
82	JPFA	2017	11.386.157.970	Rp 1.300	Rp 9.795.628.000.000	1,511
83	JPFA	2018	11.717.177.201	Rp 2.150	Rp 10.214.809.000.000	2,466
84	JPFA	2019	11.719.214.001	Rp 1.535	Rp 11.448.168.000.000	1,571
85	KLBF	2016	46.875.122.110	Rp 1.515	Rp 12.463.847.141.085	5,698
86	KLBF	2017	46.875.122.110	Rp 1.690	Rp 13.894.031.782.689	5,702
87	KLBF	2018	46.875.122.110	Rp 1.520	Rp 15.294.594.796.354	4,659
88	KLBF	2019	46.875.122.110	Rp 1.620	Rp 16.705.582.476.031	4,546
89	LSIP	2016	6.819.963.965	Rp 1.740	Rp 7.645.984.000.000	1,552

No.	Sampel	Tahun	Jumlah Saham yang Beredar	Closing Price	Total Ekuitas	Growth Opportunities
90	LSIP	2017	6.819.963.965	Rp 1.420	Rp 8.122.165.000.000	1,192
91	LSIP	2018	6.819.963.965	Rp 1.250	Rp 8.332.119.000.000	1,023
92	LSIP	2019	6.819.963.965	Rp 1.485	Rp 8.498.500.000.000	1,192
93	MNCN	2016	13.478.796.200	Rp 1.755	Rp 9.487.098.000.000	2,493
94	MNCN	2017	13.046.728.700	Rp 1.285	Rp 9.801.083.000.000	1,711
95	MNCN	2018	12.495.300.400	Rp 690	Rp 10.642.305.000.000	0,810
96	MNCN	2019	12.380.095.300	Rp 1.630	Rp 12.525.502.000.000	1,611
97	PPRO	2016	14.044.406.000	Rp 340	Rp 2.991.460.782.967	1,596
98	PPRO	2017	61.675.671.883	Rp 189	Rp 5.000.108.540.934	2,331
99	PPRO	2018	61.675.671.883	Rp 117	Rp 5.818.568.010.883	1,240
100	PPRO	2019	61.675.671.883	Rp 68	Rp 6.125.058.340.691	0,685
101	PWON	2016	48.159.602.400	Rp 565	Rp 11.019.693.800.000	2,469
102	PWON	2017	48.159.602.400	Rp 685	Rp 12.791.490.025.000	2,579
103	PWON	2018	48.159.602.400	Rp 620	Rp 15.311.681.466.000	1,950
104	PWON	2019	48.159.602.400	Rp 570	Rp 18.095.643.057.000	1,517
105	SCMA	2016	14.621.367.400	Rp 2.800	Rp 3.705.408.156.000	11,049
106	SCMA	2017	14.621.367.400	Rp 2.480	Rp 4.405.393.260.000	8,231
107	SCMA	2018	14.621.367.400	Rp 1.870	Rp 5.451.250.131.000	5,016
108	SCMA	2019	14.726.551.367	Rp 1.410	Rp 5.488.598.527.000	3,783
109	SMRA	2016	14.426.781.680	Rp 1.325	Rp 8.165.555.485.000	2,341
110	SMRA	2017	14.426.781.680	Rp 945	Rp 8.353.742.063.000	1,632
111	SMRA	2018	14.426.781.680	Rp 805	Rp 9.060.704.565.000	1,282
112	SMRA	2019	14.426.781.680	Rp 1.005	Rp 9.451.359.922.000	1,534

No.	Sampel	Tahun	Jumlah Saham yang Beredar	Closing Price	Total Ekuitas	Growth Opportunities
113	SRIL	2016	18.592.888.040	Rp 230	Rp 4.474.613.891.112	0,956
114	SRIL	2017	20.452.176.844	Rp 380	Rp 5.975.334.415.106	1,301
115	SRIL	2018	20.452.176.844	Rp 358	Rp 7.481.975.466.783	0,979
116	SRIL	2019	20.452.176.844	Rp 260	Rp 8.231.575.699.301	0,646
117	SSMS	2016	9.525.000.000	Rp 1.400	Rp 3.453.797.272.000	3,861
118	SSMS	2017	9.525.000.000	Rp 1.500	Rp 4.053.047.440.000	3,525
119	SSMS	2018	9.525.000.000	Rp 1.250	Rp 4.069.182.342.000	2,926
120	SSMS	2019	9.525.000.000	Rp 845	Rp 4.068.567.272.000	1,978
121	TBIG	2016	4.531.399.889	Rp 995	Rp 1.624.142.000.000	2,776
122	TBIG	2017	4.531.399.889	Rp 1.285	Rp 3.185.080.000.000	1,828
123	TBIG	2018	4.340.941.489	Rp 720	Rp 3.679.565.000.000	0,849
124	TBIG	2019	22.656.999.445	Rp 1.230	Rp 5.523.284.000.000	5,046
125	TKIM	2016	2.671.404.527	Rp 730	Rp 12.590.580.008.000	0,155
126	TKIM	2017	3.113.223.570	Rp 2.920	Rp 13.503.833.520.000	0,673
127	TKIM	2018	3.113.223.570	Rp 11.100	Rp 17.886.713.985.000	1,932
128	TKIM	2019	3.113.223.570	Rp 10.275	Rp 19.257.375.023.000	1,661
129	TPIA	2016	3.286.962.558	Rp 4.130	Rp 15.428.501.352.000	0,880
130	TPIA	2017	17.833.520.260	Rp 6.000	Rp 22.552.460.508.000	4,745
131	TPIA	2018	17.833.520.260	Rp 5.925	Rp 25.653.725.961.000	4,119
132	TPIA	2019	17.833.520.260	Rp 10.375	Rp 24.458.417.888.000	7,565
133	UNTR	2016	3.730.135.136	Rp 21.250	Rp 42.621.943.000.000	1,860
134	UNTR	2017	3.730.135.136	Rp 35.400	Rp 47.537.925.000.000	2,778
135	UNTR	2018	3.730.135.136	Rp 27.350	Rp 57.050.679.000.000	1,788

No.	Sampel	Tahun	Jumlah Saham yang Beredar	Closing Price	Total Ekuitas	Growth Opportunities
136	UNTR	2019	3.730.135.136	Rp 21.525	Rp 61.110.074.000.000	1,314
137	UNVR	2016	7.630.000.000	Rp 7.750	Rp 4.704.258.000.000	12,570
138	UNVR	2017	7.630.000.000	Rp 11.175	Rp 5.173.388.000.000	16,482
139	UNVR	2018	7.630.000.000	Rp 9.075	Rp 7.383.667.000.000	9,378
140	UNVR	2019	7.630.000.000	Rp 8.400	Rp 5.281.862.000.000	12,134
141	WSBP	2016	26.361.157.534	Rp 555	Rp 7.405.501.041.961	1,976
142	WSBP	2017	26.361.157.534	Rp 408	Rp 7.316.656.090.419	1,470
143	WSBP	2018	26.361.157.534	Rp 376	Rp 7.882.313.190.464	1,257
144	WSBP	2019	26.361.157.534	Rp 304	Rp 8.134.550.586.355	0,985

Lampiran 14 :

Tabel Daftar Nilai *Growth Opportunities* (GRWT)

No.	Sampel	<i>Growth Opportunities</i>			
		2016	2017	2018	2019
1	AALI	0,419	0,491	0,367	0,213
2	ADRO	1,060	1,076	0,623	0,899
3	AKRA	2,966	2,817	1,735	1,575
4	ASII	2,394	2,149	1,910	1,501
5	ASRI	0,962	0,816	0,642	0,443
6	BBCA	3,390	4,109	4,224	4,732
7	BKSL	0,444	0,723	0,567	0,439
8	BMTR	0,612	0,578	0,234	0,300
9	BRPT	0,052	0,231	0,217	3,512
10	CPIN	3,579	3,133	6,110	5,058
11	CTRA	1,440	1,422	1,125	1,085
12	ELSA	1,065	0,890	0,761	0,624
13	ERAA	0,510	0,575	1,454	1,150
14	GGRM	3,108	3,822	3,565	2,002
15	HMSP	13,036	14,901	12,205	6,846
16	ICBP	5,405	5,107	5,367	4,875
17	INDF	1,584	1,432	1,310	1,284
18	INKP	0,138	0,679	1,157	0,757
19	INTP	2,169	3,290	2,925	3,034
20	ITMG	1,579	1,824	1,656	1,036
21	JPFA	1,768	1,511	2,466	1,571
22	KLBF	5,698	5,702	4,659	4,546
23	LSIP	1,552	1,192	1,023	1,192
24	MNCN	2,493	1,711	0,810	1,611
25	PPRO	1,596	2,331	1,240	0,685
26	PWON	2,469	2,579	1,950	1,517
27	SCMA	11,049	8,231	5,016	3,783
28	SMRA	2,341	1,632	1,282	1,534
29	SRIL	0,956	1,301	0,979	0,646
30	SSMS	3,861	3,525	2,926	1,978
31	TBIG	2,776	1,828	0,849	5,046
32	TKIM	0,155	0,673	1,932	1,661
33	TPIA	0,880	4,745	4,119	7,565
34	UNTR	1,860	2,778	1,788	1,314
35	UNVR	12,570	16,482	9,378	12,134
36	WSBP	1,976	1,470	1,257	0,985

Lampiran 15 :

Tabel Perhitungan Variabel Konservatisme Akuntansi (CONACC)

No.	Sampel	Tahun	Laba Tahun Berjalan	Beban Penyusutan dan Amortisasi	Arus Kas dari Aktivitas Operasi	-1	Total Aset	CONACC
1	AALI	2016	Rp 2.114.299.000.000	Rp 862.671.000.000	Rp 2.841.822.000.000	-1	Rp 24.226.122.000.000	-0,006
2	AALI	2017	Rp 2.113.629.000.000	Rp 782.407.000.000	Rp 2.511.823.000.000	-1	Rp 24.935.426.000.000	-0,015
3	AALI	2018	Rp 1.520.723.000.000	Rp 903.276.000.000	Rp 2.045.235.000.000	-1	Rp 26.856.967.000.000	-0,014
4	AALI	2019	Rp 243.629.000.000	Rp 920.716.000.000	Rp 1.292.353.000.000	-1	Rp 26.974.124.000.000	0,005
5	ADRO	2016	Rp 4.604.030.604.000	Rp 2.898.901.654.000	Rp 9.129.017.822.000	-1	Rp 88.141.781.098.000	0,018
6	ADRO	2017	Rp 7.249.423.132.000	Rp 2.908.780.338.000	Rp 11.536.631.520.000	-1	Rp 92.086.382.558.000	0,015
7	ADRO	2018	Rp 6.921.001.713.000	Rp 3.431.913.414.000	Rp 13.129.353.630.000	-1	Rp 102.331.522.215.000	0,027
8	ADRO	2019	Rp 6.041.742.778.000	Rp 3.319.359.888.000	Rp 12.740.143.587.000	-1	Rp 96.629.818.845.000	0,035
9	AKRA	2016	Rp 1.046.852.086.000	Rp 345.706.639.000	Rp 651.623.298.000	-1	Rp 15.830.740.710.000	-0,047
10	AKRA	2017	Rp 1.304.600.520.000	Rp 344.252.178.000	Rp 682.224.585.000	-1	Rp 16.823.208.531.000	-0,057
11	AKRA	2018	Rp 1.596.652.821.000	Rp 291.533.021.000	-Rp 448.864.030.000	-1	Rp 19.940.850.599.000	-0,117
12	AKRA	2019	Rp 703.077.279.000	Rp 326.886.054.000	Rp 687.979.553.000	-1	Rp 21.409.046.173.000	-0,016
13	ASII	2016	Rp 18.302.000.000.000	Rp 6.232.000.000.000	Rp 19.407.000.000.000	-1	Rp 261.855.000.000.000	-0,020
14	ASII	2017	Rp 23.165.000.000.000	Rp 6.511.000.000.000	Rp 23.285.000.000.000	-1	Rp 295.646.000.000.000	-0,022
15	ASII	2018	Rp 27.372.000.000.000	Rp 7.964.000.000.000	Rp 27.692.000.000.000	-1	Rp 344.711.000.000.000	-0,022
16	ASII	2019	Rp 26.621.000.000.000	Rp 9.650.000.000.000	Rp 19.175.000.000.000	-1	Rp 351.958.000.000.000	-0,049
17	ASRI	2016	Rp 510.243.279.000	Rp 45.368.403.000	Rp 1.482.024.047.000	-1	Rp 20.186.130.682.000	0,046
18	ASRI	2017	Rp 1.385.189.177.000	Rp 47.538.369.000	Rp 1.825.950.802.000	-1	Rp 20.728.430.487.000	0,019
19	ASRI	2018	Rp 970.586.600.000	Rp 47.833.842.000	Rp 1.369.684.549.000	-1	Rp 20.890.925.564.000	0,017
20	ASRI	2019	Rp 1.012.947.312.000	Rp 62.529.717.000	Rp 1.690.471.159.000	-1	Rp 21.894.272.005.000	0,028

No.	Sampel	Tahun	Laba Tahun Berjalan	Beban Penyusutan dan Amortisasi	Arus Kas dari Aktivitas Operasi	-1	Total Aset	CONACC
21	BBCA	2016	Rp 20.632.281.000.000	Rp 1.641.630.000.000	Rp 43.473.049.000.000	-1	Rp 676.738.753.000.000	0,031
22	BBCA	2017	Rp 23.321.150.000.000	Rp 1.821.003.000.000	Rp 9.658.627.000.000	-1	Rp 750.319.671.000.000	-0,021
23	BBCA	2018	Rp 25.851.660.000.000	Rp 1.667.298.000.000	Rp 4.912.562.000.000	-1	Rp 824.787.944.000.000	-0,027
24	BBCA	2019	Rp 28.569.974.000.000	Rp 1.693.877.000.000	Rp 51.942.040.000.000	-1	Rp 918.989.312.000.000	0,024
25	BKSL	2016	Rp 562.426.910.051	Rp 13.007.126.597	Rp 562.426.910.051	-1	Rp 11.359.506.311.011	-0,001
26	BKSL	2017	Rp 468.559.181.741	Rp 12.986.116.864	Rp 468.559.181.741	-1	Rp 14.977.041.120.833	-0,001
27	BKSL	2018	Rp 368.591.316.449	Rp 13.918.062.981	-Rp 815.645.578.099	-1	Rp 16.252.732.184.207	-0,074
28	BKSL	2019	Rp 68.928.077.412	Rp 14.664.599.312	-Rp 502.432.676.517	-1	Rp 17.275.272.609.213	-0,034
29	BMTR	2016	Rp 786.540.000.000	Rp 1.436.550.000.000	Rp 4.290.388.000.000	-1	Rp 24.624.431.000.000	0,084
30	BMTR	2017	Rp 1.054.125.000.000	Rp 1.445.051.000.000	Rp 4.372.376.000.000	-1	Rp 27.694.734.000.000	0,068
31	BMTR	2018	Rp 1.351.480.000.000	Rp 1.498.843.000.000	Rp 4.167.980.000.000	-1	Rp 28.968.162.000.000	0,045
32	BMTR	2019	Rp 2.317.437.000.000	Rp 1.597.135.000.000	Rp 3.987.313.000.000	-1	Rp 30.154.793.000.000	0,002
33	BRPT	2016	Rp 3.781.163.144.000	Rp 1.228.409.086.000	Rp 5.899.104.252.000	-1	Rp 34.230.528.992.000	0,026
34	BRPT	2017	Rp 3.782.419.946.000	Rp 1.255.112.750.000	Rp 4.566.191.404.000	-1	Rp 49.230.528.992.000	-0,010
35	BRPT	2018	Rp 3.058.262.538.000	Rp 1.616.795.601.000	Rp 7.857.481.401.000	-1	Rp 102.066.822.063.000	0,031
36	BRPT	2019	Rp 1.908.070.820.000	Rp 1.584.846.012.000	Rp 6.379.064.921.000	-1	Rp 99.756.839.715.000	0,029
37	CPIN	2016	Rp 2.225.402.000.000	Rp 768.039.000.000	Rp 4.157.137.000.000	-1	Rp 24.204.994.000.000	0,048
38	CPIN	2017	Rp 2.496.787.000.000	Rp 821.662.000.000	Rp 1.624.465.000.000	-1	Rp 24.552.593.000.000	-0,069
39	CPIN	2018	Rp 4.551.485.000.000	Rp 890.008.000.000	Rp 5.035.954.000.000	-1	Rp 27.645.118.000.000	-0,015
40	CPIN	2019	Rp 3.632.174.000.000	Rp 856.183.000.000	Rp 3.400.173.000.000	-1	Rp 29.353.041.000.000	-0,037
41	CTRA	2016	Rp 1.170.706.000.000	Rp 142.547.000.000	Rp 41.055.000.000	-1	Rp 29.072.250.000.000	-0,044
42	CTRA	2017	Rp 1.018.529.000.000	Rp 175.658.000.000	Rp 472.142.000.000	-1	Rp 31.706.163.000.000	-0,023
43	CTRA	2018	Rp 1.302.702.000.000	Rp 183.577.000.000	Rp 1.043.561.000.000	-1	Rp 34.289.017.000.000	-0,013
44	CTRA	2019	Rp 1.283.281.000.000	Rp 168.385.000.000	Rp 979.826.000.000	-1	Rp 36.196.024.000.000	-0,013

No.	Sampel	Tahun	Laba Tahun Berjalan	Beban Penyusutan dan Amortisasi	Arus Kas dari Aktivitas Operasi	-1	Total Aset	CONACC
45	ELSA	2016	Rp 316.066.000.000	Rp 251.591.000.000	Rp 447.139.000.000	-1	Rp 4.190.956.000.000	-0,029
46	ELSA	2017	Rp 250.754.000.000	Rp 320.260.000.000	Rp 395.459.000.000	-1	Rp 4.855.369.000.000	-0,036
47	ELSA	2018	Rp 276.316.000.000	Rp 352.229.000.000	Rp 344.756.000.000	-1	Rp 5.657.327.000.000	-0,050
48	ELSA	2019	Rp 356.477.000.000	Rp 381.134.000.000	Rp 575.797.000.000	-1	Rp 6.805.037.000.000	-0,024
49	ERAA	2016	Rp 261.720.607.391	Rp 60.431.164.687	Rp 1.468.966.266.305	-1	Rp 7.424.604.403.847	0,154
50	ERAA	2017	Rp 347.149.581.987	Rp 72.856.872.250	-Rp 765.037.485.224	-1	Rp 8.873.875.493.055	-0,134
51	ERAA	2018	Rp 889.340.783.000	Rp 89.629.156.000	-Rp 2.427.388.011.000	-1	Rp 12.682.902.626.000	-0,269
52	ERAA	2019	Rp 325.583.191.000	Rp 123.432.159.000	Rp 2.430.790.765.000	-1	Rp 9.747.703.198.000	0,203
53	GGRM	2016	Rp 6.672.682.000.000	Rp 2.085.569.000.000	Rp 6.937.650.000.000	-1	Rp 62.951.634.000.000	-0,029
54	GGRM	2017	Rp 7.755.347.000.000	Rp 2.243.993.000.000	Rp 8.204.579.000.000	-1	Rp 66.759.930.000.000	-0,027
55	GGRM	2018	Rp 7.793.068.000.000	Rp 2.264.730.000.000	Rp 11.224.700.000.000	-1	Rp 69.097.219.000.000	0,017
56	GGRM	2019	Rp 10.880.704.000.000	Rp 2.529.574.000.000	Rp 11.174.403.000.000	-1	Rp 78.647.274.000.000	-0,028
57	HMSP	2016	Rp 12.762.229.000.000	Rp 724.162.000.000	Rp 14.076.579.000.000	-1	Rp 42.508.277.000.000	0,014
58	HMSP	2017	Rp 12.670.534.000.000	Rp 864.852.000.000	Rp 15.376.315.000.000	-1	Rp 43.141.063.000.000	0,043
59	HMSP	2018	Rp 13.538.418.000.000	Rp 952.892.000.000	Rp 20.193.483.000.000	-1	Rp 46.602.420.000.000	0,122
60	HMSP	2019	Rp 13.721.513.000.000	Rp 1.374.440.000.000	Rp 17.145.967.000.000	-1	Rp 50.902.806.000.000	0,040
61	ICBP	2016	Rp 3.631.301.000.000	Rp 604.932.000.000	Rp 4.584.964.000.000	-1	Rp 28.901.948.000.000	0,012
62	ICBP	2017	Rp 3.543.173.000.000	Rp 675.652.000.000	Rp 5.174.368.000.000	-1	Rp 31.619.514.000.000	0,030
63	ICBP	2018	Rp 4.658.781.000.000	Rp 841.194.000.000	Rp 4.653.375.000.000	-1	Rp 34.367.153.000.000	-0,025
64	ICBP	2019	Rp 5.360.029.000.000	Rp 1.026.760.000.000	Rp 7.398.161.000.000	-1	Rp 38.709.314.000.000	0,026
65	INDF	2016	Rp 5.266.906.000.000	Rp 2.105.680.000.000	Rp 7.175.603.000.000	-1	Rp 82.174.515.000.000	-0,002
66	INDF	2017	Rp 5.145.063.000.000	Rp 2.134.560.000.000	Rp 6.507.803.000.000	-1	Rp 87.939.488.000.000	-0,009
67	INDF	2018	Rp 4.961.851.000.000	Rp 2.806.102.000.000	Rp 5.935.829.000.000	-1	Rp 96.537.796.000.000	-0,019
68	INDF	2019	Rp 5.902.729.000.000	Rp 3.014.292.000.000	Rp 13.344.494.000.000	-1	Rp 96.198.559.000.000	0,046

No.	Sampel	Tahun	Laba Tahun Berjalan	Beban Penyusutan dan Amortisasi	Arus Kas dari Aktivitas Operasi	-1	Total Aset	CONACC
69	INKP	2016	Rp 2.724.216.180.000	Rp 3.896.292.204.000	Rp 2.203.450.256.000	-1	Rp 92.423.556.800.000	-0,048
70	INKP	2017	Rp 5.599.144.536.000	Rp 3.995.047.788.000	Rp 9.019.526.808.000	-1	Rp 103.428.629.328.000	-0,006
71	INKP	2018	Rp 8.517.811.086.000	Rp 4.234.244.400.000	Rp 7.885.295.487.000	-1	Rp 126.723.419.253.000	-0,038
72	INKP	2019	Rp 3.814.295.390.000	Rp 4.213.907.437.000	Rp 7.293.938.106.000	-1	Rp 118.186.997.050.000	-0,006
73	INTP	2016	Rp 3.870.319.000.000	Rp 993.280.000.000	Rp 3.546.113.000.000	-1	Rp 30.150.580.000.000	-0,044
74	INTP	2017	Rp 1.859.818.000.000	Rp 1.178.036.000.000	Rp 2.781.805.000.000	-1	Rp 28.863.676.000.000	-0,009
75	INTP	2018	Rp 1.145.937.000.000	Rp 1.279.562.000.000	Rp 1.984.532.000.000	-1	Rp 27.788.562.000.000	-0,016
76	INTP	2019	Rp 1.835.305.000.000	Rp 1.200.595.000.000	Rp 3.530.772.000.000	-1	Rp 27.707.749.000.000	0,018
77	ITMG	2016	Rp 1.739.344.663.000	Rp 699.815.130.000	Rp 1.932.495.768.000	-1	Rp 16.098.702.144.000	-0,031
78	ITMG	2017	Rp 3.381.924.249.000	Rp 652.675.527.000	Rp 4.268.869.191.000	-1	Rp 18.182.986.929.000	0,013
79	ITMG	2018	Rp 3.687.401.250.000	Rp 712.186.500.000	Rp 5.057.253.750.000	-1	Rp 20.558.874.000.000	0,032
80	ITMG	2019	Rp 1.789.497.292.000	Rp 728.080.474.000	Rp 1.265.444.576.000	-1	Rp 17.103.093.986.000	-0,073
81	JPFA	2016	Rp 2.171.608.000.000	Rp 625.810.000.000	Rp 2.753.605.000.000	-1	Rp 19.251.026.000.000	-0,002
82	JPFA	2017	Rp 1.107.810.000.000	Rp 679.046.000.000	Rp 770.662.000.000	-1	Rp 21.088.870.000.000	-0,048
83	JPFA	2018	Rp 2.253.201.000.000	Rp 761.350.000.000	Rp 1.926.687.000.000	-1	Rp 23.038.028.000.000	-0,047
84	JPFA	2019	Rp 1.883.857.000.000	Rp 881.770.000.000	Rp 1.879.537.000.000	-1	Rp 25.185.009.000.000	-0,035
85	KLBF	2016	Rp 2.350.884.933.551	Rp 397.069.428.541	Rp 2.159.833.281.176	-1	Rp 15.226.009.210.657	-0,039
86	KLBF	2017	Rp 2.453.251.410.604	Rp 403.190.023.702	Rp 2.008.316.536.066	-1	Rp 16.616.239.416.335	-0,051
87	KLBF	2018	Rp 2.497.261.964.757	Rp 426.008.232.303	Rp 2.770.775.949.459	-1	Rp 18.146.206.145.369	-0,008
88	KLBF	2019	Rp 2.537.601.823.645	Rp 462.703.779.576	Rp 2.502.968.822.391	-1	Rp 20.264.726.862.584	-0,025
89	LSIP	2016	Rp 592.769.000.000	Rp 254.603.000.000	Rp 1.071.563.000.000	-1	Rp 9.459.088.000.000	0,024
90	LSIP	2017	Rp 763.423.000.000	Rp 261.441.000.000	Rp 1.261.942.000.000	-1	Rp 9.744.381.000.000	0,024
91	LSIP	2018	Rp 329.426.000.000	Rp 384.529.000.000	Rp 663.239.000.000	-1	Rp 10.037.294.000.000	-0,005
92	LSIP	2019	Rp 252.630.000.000	Rp 389.379.000.000	Rp 480.290.000.000	-1	Rp 10.225.322.000.000	-0,016

No.	Sampel	Tahun	Laba Tahun Berjalan	Beban Penyusutan dan Amortisasi	Arus Kas dari Aktivitas Operasi	-1	Total Aset	CONACC
93	MNCN	2016	Rp 1.482.955.000.000	Rp 271.276.000.000	Rp 1.965.553.000.000	-1	Rp 14.239.867.000.000	0,015
94	MNCN	2017	Rp 1.567.546.000.000	Rp 404.166.000.000	Rp 2.197.773.000.000	-1	Rp 15.057.291.000.000	0,015
95	MNCN	2018	Rp 1.605.621.000.000	Rp 411.442.000.000	Rp 2.007.838.000.000	-1	Rp 16.339.552.000.000	-0,001
96	MNCN	2019	Rp 2.352.529.000.000	Rp 424.260.000.000	Rp 1.723.865.000.000	-1	Rp 17.836.430.000.000	-0,059
97	PPRO	2016	Rp 366.102.013.395	Rp 24.496.625.871	-Rp 234.640.973.680	-1	Rp 8.849.833.866.256	-0,071
98	PPRO	2017	Rp 459.642.836.413	Rp 29.250.284.962	Rp 92.615.047.840	-1	Rp 12.559.932.322.129	-0,032
99	PPRO	2018	Rp 496.783.496.821	Rp 72.047.377.851	Rp 64.703.776.449	-1	Rp 16.475.720.486.284	-0,031
100	PPRO	2019	Rp 360.895.336.040	Rp 93.574.454.294	-Rp 99.002.004.969	-1	Rp 19.584.680.576.433	-0,028
101	PWON	2016	Rp 1.780.254.981.000	Rp 72.294.854.000	Rp 1.324.703.811.000	-1	Rp 20.674.141.654.000	-0,026
102	PWON	2017	Rp 2.024.627.040.000	Rp 102.404.521.000	Rp 2.258.239.457.000	-1	Rp 23.358.717.736.000	0,006
103	PWON	2018	Rp 2.826.936.213.000	Rp 103.059.073.000	Rp 2.364.842.640.000	-1	Rp 25.018.080.224.000	-0,023
104	PWON	2019	Rp 3.239.796.227.000	Rp 110.111.557.000	Rp 1.770.398.006.000	-1	Rp 26.095.153.343.000	-0,061
105	SCMA	2016	Rp 1.511.144.612.000	Rp 136.962.543.000	Rp 1.384.727.657.000	-1	Rp 4.820.611.941.000	-0,055
106	SCMA	2017	Rp 1.317.748.064.000	Rp 149.612.512.000	Rp 1.250.519.493.000	-1	Rp 5.385.807.878.000	-0,040
107	SCMA	2018	Rp 1.475.042.200.000	Rp 164.582.275.000	Rp 51.332.100.000	-1	Rp 6.589.842.943.000	-0,241
108	SCMA	2019	Rp 1.051.164.602.000	Rp 176.627.584.000	Rp 68.785.065.000	-1	Rp 6.716.724.073.000	-0,173
109	SMRA	2016	Rp 605.050.858.000	Rp 95.612.995.000	Rp 34.709.390.000	-1	Rp 20.810.319.657.000	-0,032
110	SMRA	2017	Rp 532.437.613.000	Rp 104.083.217.000	-Rp 370.350.666.000	-1	Rp 21.662.711.991.000	-0,046
111	SMRA	2018	Rp 690.623.630.000	Rp 96.186.151.000	-Rp 128.735.022.000	-1	Rp 23.299.242.068.000	-0,039
112	SMRA	2019	Rp 613.020.426.000	Rp 86.997.358.000	Rp 504.743.778.000	-1	Rp 24.441.657.276.000	-0,008
113	SRIL	2016	Rp 802.267.934.660	Rp 269.273.774.588	Rp 73.447.091.026	-1	Rp 12.800.051.460.940	-0,078
114	SRIL	2017	Rp 919.429.314.480	Rp 381.807.379.706	-Rp 389.822.424.992	-1	Rp 16.120.864.627.532	-0,105
115	SRIL	2018	Rp 1.225.470.586.269	Rp 753.101.425.695	Rp 934.925.023.890	-1	Rp 19.772.393.965.563	-0,053
116	SRIL	2019	Rp 1.217.406.239.172	Rp 579.039.354.500	Rp 18.199.701.152	-1	Rp 21.656.447.625.195	-0,082

No.	Sampel	Tahun	Laba Tahun Berjalan	Beban Penyusutan dan Amortisasi	Arus Kas dari Aktivitas Operasi	-1	Total Aset	CONACC
117	SSMS	2016	Rp 591.658.772.000	Rp 128.511.804.000	Rp 659.083.189.000	-1	Rp 7.162.970.110.000	-0,009
118	SSMS	2017	Rp 790.922.772.000	Rp 120.593.609.000	Rp 907.461.958.000	-1	Rp 9.623.672.614.000	0,000
119	SSMS	2018	Rp 86.770.969.000	Rp 122.739.659.000	Rp 321.712.609.000	-1	Rp 11.296.112.298.000	0,010
120	SSMS	2019	Rp 12.081.959.000	Rp 144.190.508.000	Rp 10.739.851.000	-1	Rp 11.845.204.657.000	-0,012
121	TBIG	2016	Rp 723.213.000.000	Rp 354.458.000.000	Rp 3.773.978.000.000	-1	Rp 23.620.268.000.000	-0,026
122	TBIG	2017	Rp 2.282.228.000.000	Rp 243.728.000.000	Rp 3.185.893.000.000	-1	Rp 25.595.785.000.000	-0,090
123	TBIG	2018	Rp 702.632.000.000	Rp 263.200.000.000	Rp 3.239.952.000.000	-1	Rp 29.113.747.000.000	-0,026
124	TBIG	2019	Rp 866.121.000.000	Rp 326.425.000.000	Rp 3.691.417.000.000	-1	Rp 30.871.710.000.000	-0,056
125	TKIM	2016	Rp 102.825.708.000	Rp 1.188.830.716.000	Rp 2.031.482.892.000	-1	Rp 33.472.864.952.000	-0,001
126	TKIM	2017	Rp 369.995.880.000	Rp 1.126.597.488.000	Rp 619.401.012.000	-1	Rp 34.965.694.500.000	-0,016
127	TKIM	2018	Rp 3.558.112.029.000	Rp 1.332.252.000.000	Rp 591.592.293.000	-1	Rp 42.938.134.416.000	-0,081
128	TKIM	2019	Rp 2.314.738.916.000	Rp 1.248.504.414.000	Rp 2.215.944.509.000	-1	Rp 42.569.463.231.000	-0,049
129	TPIA	2016	Rp 4.055.889.250.000	Rp 1.011.725.610.000	Rp 6.431.218.002.000	-1	Rp 28.774.941.266.000	-0,143
130	TPIA	2017	Rp 4.313.047.156.000	Rp 1.072.930.516.000	Rp 5.329.989.170.000	-1	Rp 40.370.426.256.000	-0,110
131	TPIA	2018	Rp 2.642.305.788.000	Rp 1.186.744.812.000	Rp 5.848.142.895.000	-1	Rp 45.993.332.598.000	-0,058
132	TPIA	2019	Rp 328.433.183.000	Rp 1.216.912.513.000	Rp 3.307.429.237.000	-1	Rp 47.933.869.579.000	-0,050
133	UNTR	2016	Rp 5.104.477.000.000	Rp 3.288.575.000.000	Rp 10.005.397.000.000	-1	Rp 63.991.229.000.000	-0,083
134	UNTR	2017	Rp 7.673.322.000.000	Rp 3.504.607.000.000	Rp 11.951.265.000.000	-1	Rp 82.262.093.000.000	-0,107
135	UNTR	2018	Rp 11.498.409.000.000	Rp 4.624.947.000.000	Rp 19.209.753.000.000	-1	Rp 116.281.017.000.000	-0,114
136	UNTR	2019	Rp 11.134.641.000.000	Rp 6.439.592.000.000	Rp 9.435.985.000.000	-1	Rp 111.713.375.000.000	-0,047
137	UNVR	2016	Rp 6.390.672.000.000	Rp 529.615.000.000	Rp 6.684.219.000.000	-1	Rp 16.745.695.000.000	-0,388
138	UNVR	2017	Rp 7.004.562.000.000	Rp 632.861.000.000	Rp 7.059.862.000.000	-1	Rp 18.906.413.000.000	-0,377
139	UNVR	2018	Rp 9.081.187.000.000	Rp 754.590.000.000	Rp 8.161.127.000.000	-1	Rp 20.326.869.000.000	-0,452
140	UNVR	2019	Rp 7.392.837.000.000	Rp 867.160.000.000	Rp 8.669.069.000.000	-1	Rp 20.649.371.000.000	-0,322

No.	Sampel	Tahun	Laba Tahun Berjalan	Beban Penyusutan dan Amortisasi	Arus Kas dari Aktivitas Operasi	-1	Total Aset	CONACC
141	WSBP	2016	Rp 634.819.524.892	Rp 117.127.587.150	-Rp 3.034.905.406.375	-1	Rp 13.734.267.485.212	-0,065
142	WSBP	2017	Rp 1.000.330.150.510	Rp 374.803.929.502	-Rp 2.413.798.672.493	-1	Rp 14.919.548.673.755	-0,068
143	WSBP	2018	Rp 1.103.472.788.182	Rp 388.544.141.320	Rp 1.818.103.331.586	-1	Rp 15.222.388.000.000	-0,068
144	WSBP	2019	Rp 806.148.752.926	Rp 313.506.998.613	Rp 26.265.454.496	-1	Rp 16.149.121.000.000	-0,031



Lampiran 16 :

Tabel Daftar Nilai Konservatisme Akuntansi (CONACC)

No.	Sampel	Konservatisme Akuntansi			
		2016	2017	2018	2019
1	AALI	-0,006	-0,015	-0,014	0,005
2	ADRO	0,018	0,015	0,027	0,035
3	AKRA	-0,047	-0,057	-0,117	-0,016
4	ASII	-0,020	-0,022	-0,022	-0,049
5	ASRI	0,046	0,019	0,017	0,028
6	BBCA	0,031	-0,021	-0,027	0,024
7	BKSL	-0,001	-0,001	-0,074	-0,034
8	BMTR	0,084	0,068	0,045	0,002
9	BRPT	0,026	-0,010	0,031	0,029
10	CPIN	0,048	-0,069	-0,015	-0,037
11	CTRA	-0,044	-0,023	-0,013	-0,013
12	ELSA	-0,029	-0,036	-0,050	-0,024
13	ERAA	0,154	-0,134	-0,269	0,203
14	GGRM	-0,029	-0,027	0,017	-0,028
15	HMSP	0,014	0,043	0,122	0,040
16	ICBP	0,012	0,030	-0,025	0,026
17	INDF	-0,002	-0,009	-0,019	0,046
18	INKP	-0,048	-0,006	-0,038	-0,006
19	INTP	-0,044	-0,009	-0,016	0,018
20	ITMG	-0,031	0,013	0,032	-0,073
21	JPFA	-0,002	-0,048	-0,047	-0,035
22	KLBF	-0,039	-0,051	-0,008	-0,025
23	LSIP	0,024	0,024	-0,005	-0,016
24	MNCN	0,015	0,015	-0,001	-0,059
25	PPRO	-0,071	-0,032	-0,031	-0,028
26	PWON	-0,026	0,006	-0,023	-0,061
27	SCMA	-0,055	-0,040	-0,241	-0,173
28	SMRA	-0,032	-0,046	-0,039	-0,008
29	SRIL	-0,078	-0,105	-0,053	-0,082
30	SSMS	-0,009	0,000	0,010	-0,012
31	TBIG	-0,026	-0,090	-0,026	-0,056
32	TKIM	-0,001	-0,016	-0,081	-0,049
33	TPIA	-0,143	-0,110	-0,058	-0,050
34	UNTR	-0,083	-0,107	-0,114	-0,047
35	UNVR	-0,388	-0,377	-0,452	-0,322
36	WSBP	-0,065	-0,068	-0,068	-0,031

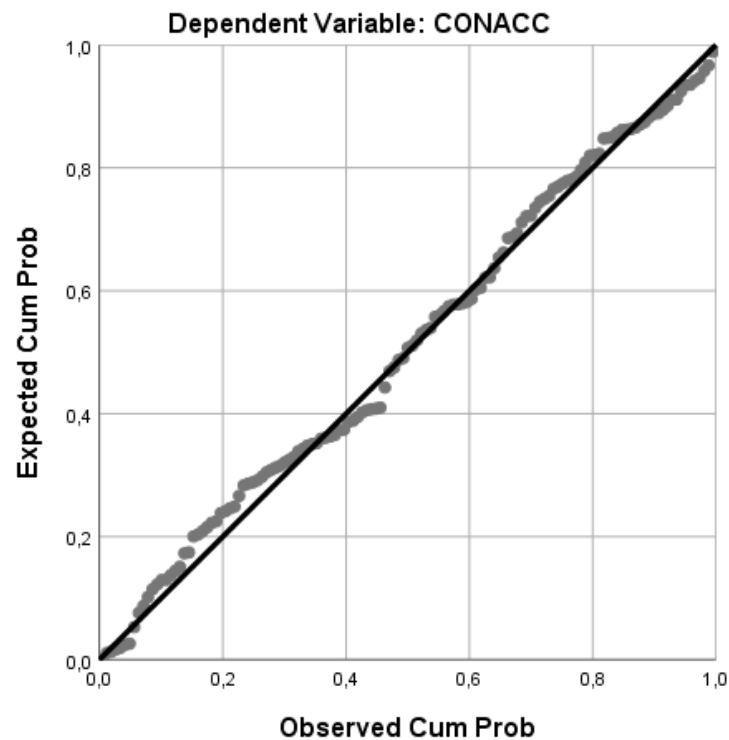
Lampiran 17 :

Hasil Output SPSS

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
CONACC	135	-,173	,084	-,02293	,042950
KI	135	,250	,750	,41670	,106552
INST	135	,016	,958	,58933	,140758
AUD_MEET	135	2	38	8,56	6,898
SZ	135	29,064	34,454	31,05400	1,028179
LEV	135	,133	,931	,45156	,172217
GRWT	135	,052	14,901	2,33874	2,319650
Valid N (listwise)	135				

Hasil Uji Normalitas

Normal P-P Plot of Regression Standardized Residual



One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		135
Normal Parameters ^{a,b}	Mean	,0027663
	Std. Deviation	,04505227
Most Extreme Differences	Absolute	,063
	Positive	,046
	Negative	-,063
Test Statistic		,063
Asymp. Sig. (2-tailed)		,200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

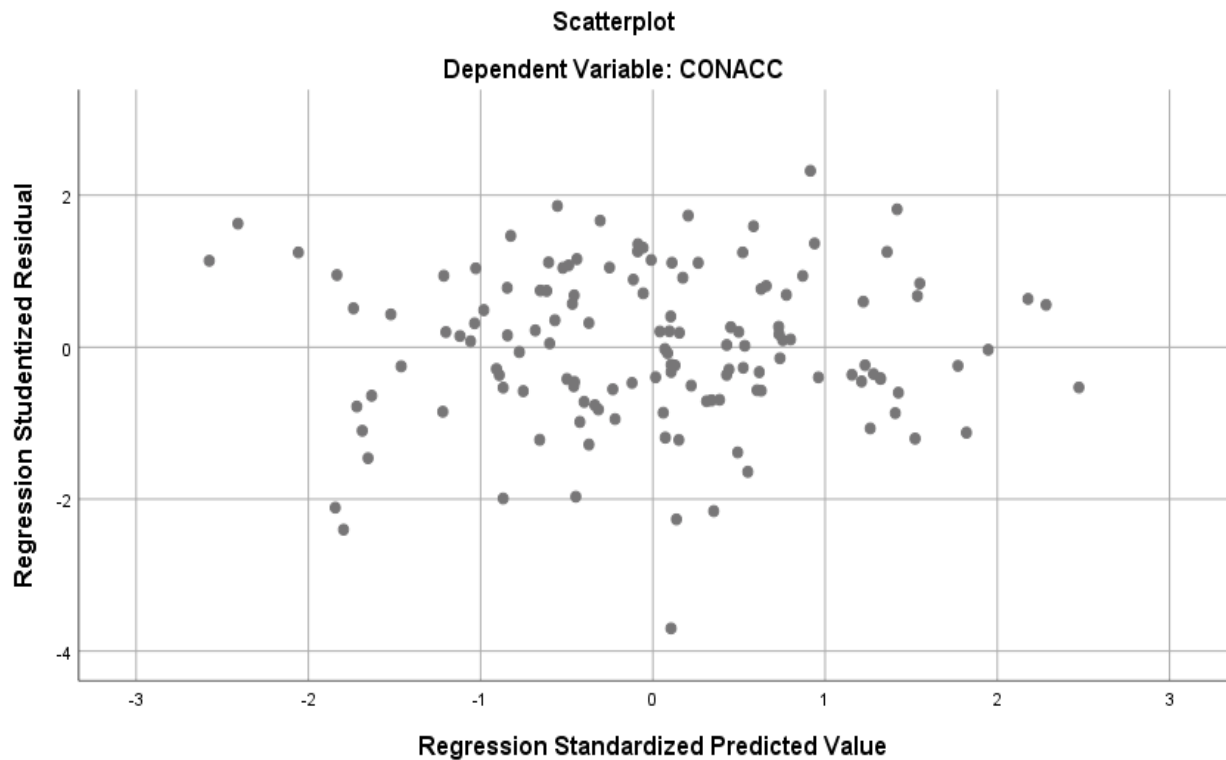
d. This is a lower bound of the true significance.

Hasil Uji Multikolinearitas

Coefficients ^a								
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,242	,118		-2,051	,042		
	KI	,061	,036	,151	1,685	,094	,876	1,142
	INST	-,062	,029	-,203	-2,147	,034	,785	1,274
	AUD_ME ET	-9,477E-6	,001	-,002	-,018	,986	,989	1,011
	SZ	,008	,004	,198	2,178	,031	,854	1,171
	LEV	-,060	,025	-,240	-2,442	,016	,728	1,374
	GRWT	,001	,002	,031	,333	,740	,809	1,236

a. Dependent Variable: CONACC

Hasil Uji Heteroskedastisitas



Coefficients ^a								
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,058	,070		,827	,410		
	KI	-,025	,021	-,109	-1,180	,240	,876	1,142
	INST	,032	,017	,180	1,848	,067	,785	1,274
	AUD_ME	,000	,000	-,041	-,471	,639	,989	1,011
	ET							
	SZ	-,001	,002	-,048	-,517	,606	,854	1,171
	LEV	,007	,014	,045	,450	,654	,728	1,374
	GRWT	,000	,001	,031	,323	,747	,809	1,236

a. Dependent Variable: Abs_Res

Hasil Uji Autokorelasi

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,314 ^a	,099	,056	,041721	1,629

a. Predictors: (Constant), GRWT, AUD_MEET, KI, SZ, INST, LEV

b. Dependent Variable: CONACC

Runs Test	
	Unstandardized Residual
Test Value ^a	,00073
Cases < Test Value	67
Cases >= Test Value	68
Total Cases	135
Number of Runs	62
Z	-1,122
Asymp. Sig. (2-tailed)	,262

a. Median

Hasil Uji Statistik Parsial (Uji t)

Coefficients ^a								
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,242	,118		-2,051	,042		
	KI	,061	,036	,151	1,685	,094	,876	1,142
	INST	-,062	,029	-,203	-2,147	,034	,785	1,274
	AUD_MEET	-9,477E-6	,001	-,002	-,018	,986	,989	1,011
	SZ	,008	,004	,198	2,178	,031	,854	1,171
	LEV	-,060	,025	-,240	-2,442	,016	,728	1,374
	GRWT	,001	,002	,031	,333	,740	,809	1,236

a. Dependent Variable: CONACC

Hasil Uji Statistik Simultan (Uji F)

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,024	6	,004	2,335	,036 ^b
	Residual	,223	128	,002		
	Total	,247	134			

a. Dependent Variable: CONACC

b. Predictors: (Constant), GRWT, AUD_MEET, KI, SZ, INST, LEV

Hasil Uji Koefisien Determinasi (R²)

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,314 ^a	,099	,056	,041721	1,629

a. Predictors: (Constant), GRWT, AUD_MEET, KI, SZ, INST, LEV

b. Dependent Variable: CONACC

Berita Acara Bimbingan Skripsi



Nama Penyaji : Farah Amelia
N IM : 170302002
Program Studi : Akuntansi
Alamat / Tip :
Judul Skripsi : Pengaruh Profit Growth, Economic Value Added, Dan Price to Book Value Terhadap Return Saham Perusahaan Infrastruktur Di BEI Tahun 2015-2019
Pembimbing I : Suwarno,S.E.M.Si
Pembimbing II :
Konsultasi:

Tanggal	Paraf Pembimbing		KETERANGAN
	I	II	
11/09-2020			latar belakang (konteks penelitian). Kata kunci + metode dan teori (GCB) / Analisis data & lain-lain
2-11-2020			PLS - Grad Kasy → hub. antar
10-11-2020			Referensi
20-11-2020			Acce utu mngin isian
			Acce utu mngin isian lanjutan

Tanggal Pengajuan : 28 September 2020
Batas Akhir Bimbingan :
Selesai Penulisan :
Tanggal Diujikan :

Prodi Akuntansi

Syaiful, S.E., MM

Dosen Pembimbing I

Suwarno, S.E.M. Si

Dosen Pembimbing II

Lampiran 19

Surat Keterangan Bebas Plagiasi



PUSAT BISNIS DAN KERJASAMA
UNIVERSITAS MUHAMMADIYAH GRESIK



SURAT KETERANGAN BEBAS PLAGIAT

Saya yang bertanda tangan di bawah ini menyatakan nama yang di bawah ini:

Nama : Farah Amelia
NIM : 170302002
Fakultas / Prodi : Ekonomi dan Bisnis/ Akuntansi
Perguruan Tinggi : Universitas Muhammadiyah Gresik
Judul Skripsi : Pengaruh Good Corporate Governance Dan Karakteristik
Perusahaan Terhadap Konservatisme Akuntansi
Telah melakukan pengecekan plagiasi skripsi dengan hasil :
Referensi : 0%
Original : 72%
Plagiarism : 28%

Demikian surat keterangan ini dibuat untuk digunakan sebagaimana mestinya.

Gresik, 20 Januari 2021
Kepala Pusat Bisnis & Kerjasama FEB UMG


Wati Kristiawati, S.E., M.SM
NIP: 03111709201



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Daftar Perbaikan Ujian Skripsi



DAFTAR PERBAIKAN SKRIPSI UJIAN TINGKAT SARJANA (S-1)
SEMESTER GASAL 2020 / 2021

Nama Penyaji : Farah Amelia
NIM : 170302002
Program Studi : Akuntansi
Hari / Tanggal : Selasa, 26 Januari 2021
Pembimbing I : Suwarno, SE., M.Si

[illegible]

Keterangan :

1. Lembangan ini mohon dibawa dan ditunjukkan kepada dosen pembimbing saat melakukan perbaikan dan pengesahan berkas proposal / skripsi yang telah direvisi.
2. Waktu perbaikan maksimal 1 (satu) bulan, Sejak dilakukan ujian.

Mengetahui,
Pembimbing I

Suwarno, SE., M.Si

Lampiran 21

Daftar Perbaikan Ujian Skripsi



UNIVERSITAS MUHAMMADIYAH GRESIK
FAKULTAS EKONOMI DAN BISNIS
Jl. Sumatera 101 GKB Gresik, Telp 0813324 6789

DAFTAR PERBAIKAN SKRIPSI UJIAN TINGKAT SARJANA (S-1) SEMESTER GASAL 2020 / 2021

Nama Penyaji : Farah Amelia
NIM : 170302002
Program Studi : Akuntansi
Hari / Tanggal : Selasa, 26 Januari 2021
Penguji I : Suwandi, S.E., MA

No.	Uraian	Halaman
1.	Hasil Revisi	90
2.	Pembahasan	100
3.	Saran / Pendapat	109
	7. 600	
	8. 60	
	9. Nilai Perbaikan	
	10. Hasil Perbaikan	
	11	
	B/2	

Keterangan :

1. Lembaran ini mohon dibawa dan ditunjukkan kepada dosen pembimbing saat melakukan perbaikan dan pengesahan berkas proposal / skripsi yang telah direvisi.
2. Waktu perbaikan maksimal 1 (satu) bulan, Sejak dilakukan ujian.

Mengetahui,
Penguji I

Suwandi, S.E., MA

Daftar Perbaikan Ujian Skripsi



Nama Penyaji : Farah Amelia
NIM : 170302002
Program Studi : Akuntansi
Hari / Tanggal : Selasa, 26 Januari 2021
Penguji I : Anwar Hariyono, SE., M.Si

[illegible]

1. Lembaran ini mohon dibawa dan ditunjukkan kepada dosen pembimbing saat melakukan perbaikan dan pengesahan berkas proposal / skripsi yang telah direvisi.
2. Waktu perbaikan maksimal 1 (satu) bulan, Sejak dilakukan ujian.

Anwar Hariyono, SE., M.Si

Lampiran 23

Persetujuan Revisi Skripsi



UNIVERSITAS MUHAMMADIYAH GRESIK
FAKULTAS EKONOMI DAN BISNIS
Jl. Sumatera 101 GKB Gresik, Telp 0813324 6789

PERSETUJUAN REVISI SKRIPSI

Setelah kami teliti perbaikan revisi skripsi :

Nama : Farah Amelia
NIM : 170302002
Program Studi : Akuntansi
Judul Skripsi : Pengaruh Good Corporate Governance dan Karakteristik Perusahaan terhadap Konservatisme Akuntansi

Kami penguji dapat menyetujui perbaikan revisi skripsi tersebut.

Nama Penguji	Tanda tangan persetujuan penguji	Tanggal Persetujuan
1. Suwamo, SE., M.Si	1. 	1 10-2-21
2. -	2 	2 8-2-2021
3. Suwandi, S.E., MA	3 	3 3/1 2021
4. Anwar Hariyono, SE., M.Si	4 	4 3/1 2021

Catatan :

Setiap mahasiswa/wi mengisi rangkap 2 (dua)

Lampiran 24

Berita Acara Ujian Skripsi



PRODI AKUNTANSI
FAKULTAS EKONOMI DAN BISNIS
UNIVERSITAS MUHAMMADIYAH GRESIK



BERITA ACARA UJIAN SIDANG SKRIPSI
SEMESTER GASAL 2020 / 2021
Nomer : 056/II.3.UMG/Akun/E/2021

Pada hari ini **Selasa**, Tanggal **26 Januari 2021**, pukul **12.30 - 14.00**. Telah dilaksanakan Ujian Sidang Skripsi
Pada Mahasiswa :

Nama Mahasiswa : **Farah Amelia**
NIM : **170302002**
Judul Skripsi : **Pengaruh Good Corporate Governance dan Karakteristik Perusahaan terhadap Konservatisme Akuntansi**

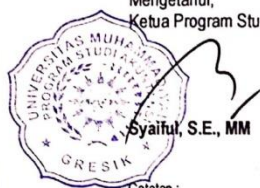
Dosen Pembimbing I : **Suwarno, SE., M.Si**
Dosen Pembimbing II : **-**
Penguji I : **Suwandi, S.E., MA**
Penguji II : **Anwar Haryono, SE., M.Si**

No	Nama Penguji	Jabatan Penguji	Tanda Tangan
1	Suwarno, SE., M.Si	Ketua	
2	-	Sekretaris	
3	Suwandi, S.E., MA	Anggota	
4	Anwar Haryono, SE., M.Si	Anggota	

Berdasarkan hasil Ujian Sidang Skripsi yang telah dilakukan di depan penguji dinyatakan :

Lulus (Diterima / Diterima dengan Perbaikan) atau Mengulang atau Tidak Lulus*)

Mengetahui,
Ketua Program Studi,



Syarif, S.E., MM

Catatan :
*) Coret yang tidak perlu

Gresik, 26 Januari 2021,
Ketua Tim Penguji,

Suwarno, SE., M.Si

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19 September 2015

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