

Lampiran 1

Daftar Nama Perusahaan Manufaktur

No	Kode	Nama Perusahaan
1	ADES	PT Akasha Wira International Tbk
2	ADMG	PT Polychem Indonesia Tbk
3	AGII	PT Aneka Gas Industri Tbk
4	AISA	PT Tiga Pilar Sejahtera Food Tbk
5	AKPI	PT Argha Karya Prima Ind. Tbk
6	ALDO	PT Alkindo Naratama Tbk
7	ALKA	PT Alaska Industrindo Tbk
8	ALMI	PT Alumindo Light Metal Industry Tbk
9	ALTO	PT Tri Banyan Tirta Tbk
10	AMFG	PT Asahimas Flat Glass Tbk
11	AMIN	PT Ateliers Mecaniques D Indonesie Tbk
12	APLI	PT Asiaplast Industries Tbk
13	ARGO	PT Argo Pantes Tbk
14	ARNA	PT Arwana Citramulia Tbk
15	ASII	PT Astra International Tbk
16	AUTO	PT Astra Otoparts Tbk
17	BAJA	PT Saranacentral Bajatama Tbk
18	BATA	PT Sepatu Bata Tbk
19	BELL	PT Trisula Textile Industries Tbk
20	BIMA	PT Primarindo Asia Infrastructure Tbk
21	BOLT	PT Garuda Metalindo Tbk
22	BRAM	PT Indo Kordsa Tbk
23	BRNA	PT Berlina Tbk
24	BRPT	PT Barito Pacific Tbk
25	BTEK	PT Bumi Teknokultura Unggul Tbk
26	BTON	PT Betonjaya Manunggal Tbk
27	BUDI	PT Budi Strach & Sweetener Tbk
28	CAMP	PT Campina Ice Cream Industry Tbk
29	CEKA	PT Wilmar Cahaya Indonesia Tbk
30	CINT	PT Chitose International Tbk
31	CLEO	PT Sariguna Primatirta Tbk
32	CNTX	PT Centex Tbk
33	CPIN	PT Chareon Pokphand Indonesia Tbk
34	CPRO	PT Central Proteina Prima Tbk
35	CTBN	PT Citra Tubindo Tbk

36	DAJK	PT Dwi Aneka Jaya Kemasindo Tbk
37	DLTA	PT Delta Djakarta Tbk
38	DPNS	PT Duta Pertiwi Nusantara Tbk
39	DVLA	PT Darya Varia Laboratoria Tbk
40	EKAD	PT Ekadharna International Tbk
41	ERTX	PT Eratex Djaja Tbk
42	ESTI	PT Ever Shine Textile Industry Tbk
43	ETWA	PT Eterindo Wahanatama Tbk
44	FASW	PT Fajar Surya Wasesa Tbk
45	FPNI	PT Lotte Chemical Titan Tbk
46	GDST	PT Gunawan Dianjaya Steel Tbk
47	GDYR	PT Goodyear Indonesia Tbk
48	GGRM	PT Gudang Garam Tbk
49	GJTL	PT Gajah Tunggal Tbk
50	GMFI	PT Garuda Maintenance Facility Aero Asia Tbk
51	HDTX	PT Panasia Indo Resources Tbk
52	HMSP	PT HM Sampoerna Tbk
53	HOKI	PT Buyung Poetra Sembada Tbk
54	HRTA	PT Hartadinata Abadi Tbk
55	ICBP	PT Indofood CBP Sukses Makmur Tbk
56	IGAR	PT Champion Pacific Indonesia Tbk
57	IIKP	PT Inti Agri Resources Tbk
58	IKBI	PT Sumi Indo Kabel Tbk
59	IMAS	PT Indomobil Sukses Internasional Tbk
60	IMPC	PT Impack Pratama Industri Tbk
61	INAF	PT Indofarma Tbk
62	INAI	PT Indal Aluminium Industry Tbk
63	INCF	PT Indo Komoditi Korpora Tbk
64	INCI	PT Intanwijaya Internasional Tbk
65	INDF	PT Indofood Sukses Makmur Tbk
66	INDR	PT Indorama Synthetics Tbk
67	INDS	PT Indospring Tbk
68	INKP	PT Indah Kiat Pulp & Paper Tbk
69	INRU	PT Toba Pulp & Paper Tbk
70	INTP	PT Indocement Tunggal Prakarsa Tbk
71	IPOL	PT Indopoly Soekarsa Industry Tbk
72	ISSP	PT Steel Pipe Industry of Indonesia Tbk
73	JECC	PT Jembo Cable Company Tbk
74	JKSW	PT Jakarta Kyoei Steel Works Tbk
75	JPFA	PT Japfa Comfeed Indonesia Tbk
76	JPRS	PT Jaya Pari Steel Tbk
77	KAEF	PT Kimia Farma (Persero) Tbk
78	KBLI	PT KMI Wire and Cable Tbk

79	KBLM	PT Kabelindo Murni Tbk
80	KBRI	PT Kertas Basuki Rachmat Indonesia Tbk
81	KDSI	PT Kedawung Setia Industrial Tbk
82	KIAS	PT Keramika Indonesia Assosiasi Tbk
83	KICI	PT Kedaung Indah Can Tbk
84	KINO	PT Kino Indonesia Tbk
85	KLBF	PT Kalbe Farma Tbk
86	KMTR	PT Kirana Megatara Tbk
87	KRAH	PT Grand Kartech Tbk
88	KRAS	PT Krakatau Steel (Persero) Tbk
89	LION	PT Lion Metal Works Tbk
90	LMPI	PT Langgeng Makmur Industri Tbk
91	LMSH	PT Lionmesh Prima Tbk
92	LPIN	PT Multi Prima Sejahtera Tbk
93	MAIN	PT Malindo Feedmill Tbk
94	MARK	PT Mark Dynamics Indonesia Tbk
95	MASA	PT Multistrada Arah Sarana Tbk
96	MBTO	PT Martina Berto Tbk
97	MDKI	PT Emdeki Utama Tbk
98	MERK	PT Merck Tbk
99	MLBI	PT Multi Bintang Indonesia Tbk
100	MLIA	PT Mulia Industrindo Tbk
101	MRAT	PT Mustika Ratu Tbk
102	MYOR	PT Mayora Indah Tbk
103	MYTX	PT Asia Pacific Investama Tbk
104	NIKL	PT Pelat Timah Nusantara Tbk
105	NIPS	PT Nipress Tbk
106	PBID	PT Panca Budi Idaman Tbk
107	PBRX	PT Pan Brothers Tbk
108	PCAR	PT Prima Cakrawala Abadi Tbk
109	PICO	PT Pelangi Indah Canindo Tbk
110	POLY	PT Asia Pacific Fibers Tbk
111	PRAS	PT Prima Alloy Steel Universal Tbk
112	PSDN	PT Prasadha Aneka Niaga Tbk
113	PTSN	PT Sat Nusapersada Tbk
114	PYFA	PT Pyridam Farma Tbk
115	RICY	PT Ricky Putra Globalindo Tbk
116	RMBA	PT Bentoel Internasional Investama Tbk
117	ROTI	PT Nippon Indosari Corpindo Tbk
118	SCCO	PT Supreme Cable Manufacturing Corporation Tbk
119	SCPI	PT Merck Sharp Dohme Pharma Tbk
120	SIAP	PT Sekawan Intipratama Tbk
121	SIDO	PT Industri Jamu dan Farmasi Sido Muncul Tbk

122	SIPD	PT Sierad Produce Tbk
123	SKBM	PT Sekar Bumi Tbk
124	SKLT	PT Sekar Laut Tbk
125	SMBR	PT Semen Batubara (Persero) Tbk
126	SMCB	PT Solusi Bangun Indonesia Tbk
127	SMGR	PT Semen Indonesia (Persero) Tbk
128	SMSM	PT Selamat Sempurna Tbk
129	SOBI	PT Sorini Agro Asia Corporindo Tbk
130	SPMA	PT Suparma Tbk
131	SQBB	PT Taisho Parmaceutical Indonesia Tbk
132	SRIL	PT Sri Rejeki Isman Tbk
133	SRSN	PT Indo Acidatama Tbk
134	SSTM	PT Sunson Textile Manufacturer Tbk
135	STAR	PT Buana Artha Anugerah Tbk
136	STTP	PT Siantar Top Tbk
137	SULI	PT SLJ Global Tbk
138	TALF	PT Tunas Alfin Tbk
139	TBMS	PT Tembaga Mulia Semanan Tbk
140	TCID	PT Mandom Indonesia Tbk
141	TFCO	PT Tifico Fiber Indonesia Tbk
142	TIRT	PT Tirta Mahakam Resource Tbk
143	TKIM	PT Pabrik Kertas Tjiwi Kimia Tbk
144	TOTO	PT Surya Toto Indonesia Tbk
145	TPIA	PT Chandra Asri Petrochemical Tbk
146	TRIS	PT Trisula Internasional Tbk
147	TRST	PT Trias Sentosa Tbk
148	TSPC	PT Tempo Scan Pacific Tbk
149	ULTJ	PT Ultra Jaya Milk Industry Tbk
150	UNIC	PT Unggul Indah Cahaya Tbk
151	UNIT	PT Nusantara Inti Corpora Tbk
152	UNVR	PT Unilever Indonesia Tbk
153	VOKS	PT Voksel Electic Tbk
154	WIIM	PT Wismilak Inti Makmur Tbk
155	WOOD	PT Intergra Indocabinet Tbk
156	WSBP	PT Waskita Beton Precast Tbk
157	WTON	PT Wijaya Karya Beton Tbk
158	YPAS	PT Yanaprima Hastapersada Tbk

Lampiran 2

Distribusi Sampel Penelitian

No	Kode	Tidak Menggunakan Mata Uang Rupiah	Tidak Mempublikasikan Laporan Keuangan Secara Lengkap	Delisting	Mengalami Kerugian	Tidak Memiliki Kepemilikan Saham Manajerial	Sampel
1	ADES					√	
2	ADMG	√					
3	AGII						√
4	AISA				√		
5	AKPI						√
6	ALDO						√
7	ALKA					√	
8	ALMI				√		
9	ALTO				√		
10	AMFG				√		
11	AMIN						√
12	APLI				√		
13	ARGO	√					
14	ARNA						√
15	ASII						√
16	AUTO					√	
17	BAJA				√		

18	BATA					√	
19	BELL					√	
20	BIMA					√	
21	BOLT						√
22	BRAM	√					
23	BRNA				√		
24	BRPT	√					
25	BTEK				√		
26	BTON						√
27	BUDI					√	
28	CAMP					√	
29	CEKA					√	
30	CINT						√
31	CLEO					√	
32	CNTX	√					
33	CPIN					√	
34	CPRO				√		
35	CTBN	√					
36	DAJK			√			
37	DLTA					√	
38	DPNS						√
39	DVLA					√	
40	EKAD					√	
41	ERTX	√					
42	ESTI	√					

43	ETWA				√		
44	FASW					√	
45	FPNI	√					
46	GDST				√		
47	GDYR	√					
48	GGRM						√
49	GJTL				√		
50	GMFI	√					
51	HDTX		√				
52	HMSP					√	
53	HOKI						√
54	HRTA		√				
55	ICBP					√	
56	IGAR					√	
57	IIKP				√		
58	IKBI	√					
59	IMAS				√		
60	IMPC						√
61	INAF				√		
62	INAI					√	
63	INCF				√		
64	INCI						√
65	INDF						√
66	INDR	√					
67	INDS					√	

68	INKP	√					
69	INRU	√					
70	INTP					√	
71	IPOL	√					
72	ISSP					√	
73	JECC					√	
74	JKSW				√		
75	JPFA					√	
76	JPRS			√			
77	KAEF					√	
78	KBLI					√	
79	KBLM						√
80	KBRI				√		
81	KDSI						√
82	KIAS				√		
83	KICI				√		
84	KINO						√
85	KLBF					√	
86	KMTR					√	
87	KRAH				√		
88	KRAS	√					
89	LION						√
90	LMPI				√		
91	LMSH				√		
92	LPIN					√	

93	MAIN					√	
94	MARK						√
95	MASA	√					
96	MBTO				√		
97	MDKI						√
98	MERK					√	
99	MLBI					√	
100	MLIA						√
101	MRAT				√		
102	MYOR						√
103	MYTX				√		
104	NIKL	√					
105	NIPS		√				
106	PBID						√
107	PBRX	√					
108	PCAR				√		
109	PICO						√
110	POLY	√					
111	PRAS				√		
112	PSDN				√		
113	PTSN	√					
114	PYFA						√
115	RICY					√	
116	RMBA				√		
117	ROTI					√	

118	SCCO					√	
119	SCPI					√	
120	SIAP			√			
121	SIDO					√	
122	SIPD				√		
123	SKBM						√
124	SKLT					√	
125	SMBR					√	
126	SMCB				√		
127	SMGR					√	
128	SMSM						√
129	SOBI			√			
130	SPMA					√	
131	SQBB			√			
132	SRIL	√					
133	SRSN						√
134	SSTM				√		
135	STAR					√	
136	STTP						√
137	SULI	√					
138	TALF					√	
139	TBMS	√					
140	TCID						√
141	TFCO	√					
142	TIRT				√		

143	TKIM	√					
144	TOTO					√	
145	TPIA	√					
146	TRIS						√
147	TRST						√
148	TSPC					√	
149	ULTJ						√
150	UNIC	√					
151	UNIT					√	
152	UNVR					√	
153	VOKS		√				
154	WIIM						√
155	WOOD					√	
156	WSBP					√	
157	WTON					√	
158	YPAS					√	
JUMLAH		29	4	5	35	50	35

Lampiran 3

Kertas Kerja Perhitungan Konservatisme Akuntansi

No	Kode	Tahun	Laba Bersih	Depresiasi	Arus Kas Operasi	Total Aset	Konservatisme Akuntansi
1	AGII	2017	97.598.000.000	230.831.000.000	213.726.000.000	6.403.543.000.000	-0,0179
		2018	114.374.000.000	258.579.000.000	311.207.000.000	6.647.755.000.000	-0,0093
		2019	103.431.000.000	278.471.000.000	411.801.000.000	7.020.980.000.000	0,0043
2	AKPI	2017	13.333.970.000	94.590.262.000	145.628.143.000	2.745.325.833.000	0,0137
		2018	64.226.271.000	103.057.387.000	(23.973.646.000)	3.070.410.492.000	-0,0623
		2019	54.355.268.000	103.183.847.000	243.459.904.000	2.776.775.756.000	0,0309
3	ALDO	2017	25.738.178.966	9.741.114.147	(5.181.930.598)	498.701.656.995	-0,0815
		2018	42.650.954.208	28.405.546.291	82.158.086.160	887.748.699.687	0,0125
		2019	78.421.735.355	30.263.100.221	99.465.554.519	925.114.449.507	-0,0100
4	AMIN	2017	32.251.863.039	4.125.830.152	(6.128.494.910)	252.452.307.121	-0,1684
		2018	39.082.873.015	3.984.397.812	(644.338.529)	360.906.218.575	-0,1211
		2019	32.352.159.254	4.559.875.511	13.472.771.574	404.722.056.954	-0,0579
5	ARNA	2017	122.183.909.643	106.090.239.577	245.599.197.741	1.601.346.561.573	0,0108
		2018	158.207.798.602	107.954.748.354	356.764.910.588	1.652.905.985.730	0,0548
		2019	217.675.239.509	110.773.494.673	368.988.791.699	1.799.137.069.343	0,0225
6	ASII	2017	23.165.000.000.000	6.511.000.000.000	23.285.000.000.000	295.646.000.000.000	-0,0216
		2018	27.372.000.000.000	7.964.000.000.000	27.692.000.000.000	344.711.000.000.000	-0,0222
		2019	26.621.000.000.000	9.650.000.000.000	19.175.000.000.000	351.958.000.000.000	-0,0486

7	BOLT	2017	93.225.253.756	35.764.512.619	98.702.358.157	1.188.798.795.352	-0,0255
		2018	75.738.099.614	41.891.421.290	58.409.108.583	1.312.376.999.120	-0,0451
		2019	51.492.605.525	40.508.746.753	93.837.385.857	1.265.912.330.625	0,0015
8	BTON	2017	11.370.927.212	1.058.096.730	6.005.724.423	183.501.650.442	-0,0350
		2018	27.812.712.161	1.076.391.390	25.560.227.579	217.362.960.011	-0,0153
		2019	1.367.612.129	1.207.203.461	25.034.751.120	230.561.123.774	0,0974
9	CINT	2017	29.648.261.092	10.022.707.899	33.220.121.817	476.577.841.605	-0,0135
		2018	13.554.152.161	10.681.775.915	(9.774.374.433)	491.382.035.136	-0,0692
		2019	7.221.065.916	11.790.843.620	1.955.633.127	521.493.784.876	-0,0327
10	DPNS	2017	5.963.420.071	1.945.821.957	(3.994.084.302)	308.491.173.960	-0,0386
		2018	9.380.137.352	1.659.264.426	(12.882.144.526)	322.185.012.261	-0,0742
		2019	3.937.685.121	1.892.142.496	2.120.773.193	318.141.387.900	-0,0117
11	GGRM	2017	7.755.347.000.000	2.243.993.000.000	8.204.579.000.000	66.759.930.000.000	-0,0269
		2018	7.793.068.000.000	2.264.730.000.000	11.224.700.000.000	69.097.219.000.000	0,0169
		2019	10.880.704.000.000	2.529.574.000.000	11.174.403.000.000	78.647.274.000.000	-0,0284
12	HOKI	2017	47.964.112.940	8.596.372.842	(115.201.632.290)	576.963.542.579	-0,2977
		2018	90.195.136.265	8.723.994.835	7.395.470.836	758.846.556.031	-0,1206
		2019	103.723.133.972	8.788.417.394	105.224.199.992	848.676.035.300	-0,0086
13	IMPC	2017	91.303.491.940	53.539.204.710	20.613.985.520	2.294.677.493.483	-0,0541
		2018	105.523.929.164	57.808.724.718	43.232.569.972	2.370.198.817.803	-0,0507
		2019	93.145.200.039	65.013.634.278	136.558.916.453	2.501.132.856.219	-0,0086
14	INCI	2017	16.554.272.131	8.925.518.932	12.507.667.355	303.788.390.330	-0,0427
		2018	16.675.673.703	7.066.326.633	12.092.574.806	391.362.697.956	-0,0298
		2019	13.811.736.623	7.185.687.817	11.868.109.959	405.445.049.452	-0,0225

15	INDF	2017	5.145.063.000.000	2.134.560.000.000	6.507.803.000.000	87.939.488.000.000	-0,0088
		2018	4.961.851.000.000	2.806.102.000.000	5.935.829.000.000	96.537.796.000.000	-0,0190
		2019	5.902.729.000.000	3.014.292.000.000	13.344.494.000.000	96.198.559.000.000	0,0460
16	KBLM	2017	43.994.949.645	16.491.150.547	(5.645.375.903)	1.235.198.847.468	-0,0535
		2018	40.675.096.628	16.695.038.324	49.396.645.050	1.298.358.478.375	-0,0061
		2019	38.648.269.147	18.439.253.741	(90.085.786.270)	1.284.437.358.420	-0,1146
17	KDSI	2017	68.965.208.549	32.720.350.798	(61.261.640.106)	1.328.291.727.616	-0,1227
		2018	76.761.902.211	37.434.987.603	88.557.902.537	1.391.416.464.512	-0,0184
		2019	64.090.903.507	45.655.941.050	258.033.801.758	1.253.650.408.375	0,1183
18	KINO	2017	109.696.001.798	43.634.452.914	240.312.298.590	3.237.595.219.274	0,0269
		2018	150.116.045.042	45.802.916.346	104.743.680.332	3.592.164.205.408	-0,0254
		2019	515.603.339.649	75.798.125.384	17.379.083.127	4.695.764.958.883	-0,1222
19	LION	2017	9.282.943.009	12.776.278.792	(11.350.395.302)	681.937.947.736	-0,0490
		2018	14.679.673.993	12.244.169.178	979.689.452	696.192.628.101	-0,0373
		2019	926.463.199	9.951.332.174	(10.331.375.004)	688.017.892.312	-0,0308
20	MARK	2017	47.057.392.499	7.982.587.076	46.139.446.815	227.599.575.294	-0,0391
		2018	81.905.439.662	8.691.945.662	50.917.211.634	318.080.326.465	-0,1247
		2019	88.002.544.533	9.640.964.421	44.434.687.873	441.254.067.741	-0,1206
21	MDKI	2017	47.099.000.000	13.151.000.000	23.574.000.000	867.451.000.000	-0,0423
		2018	33.788.000.000	13.521.000.000	29.393.000.000	914.065.000.000	-0,0196
		2019	32.859.000.000	14.060.000.000	40.998.000.000	923.795.000.000	-0,0064
22	MLIA	2017	47.534.072.000	412.525.197.000	243.550.943.000	5.186.685.608.000	-0,0417
		2018	189.082.238.000	291.994.294.000	227.388.878.000	5.263.726.099.000	-0,0482
		2019	126.773.341.000	243.555.750.000	175.969.808.000	5.758.102.626.000	-0,0338

23	MYOR	2017	1.630.953.830.893	539.444.378.374	1.275.530.669.068	14.915.849.800.251	-0,0600
		2018	1.760.434.280.304	549.220.429.635	459.273.241.788	17.591.706.426.634	-0,1052
		2019	2.039.404.206.764	588.189.017.002	3.303.864.262.122	19.037.918.806.473	0,0355
24	PBID	2017	230.873.968.000	21.303.913.000	147.174.123.000	1.823.684.761.000	-0,0576
		2018	297.628.915.000	25.252.113.000	(259.927.455.000)	2.295.734.967.000	-0,2539
		2019	223.626.619.000	30.183.787.000	550.462.013.000	2.338.919.728.000	0,1268
25	PICO	2017	16.824.380.227	11.214.523.510	2.326.543.149	720.238.957.745	-0,0357
		2018	15.730.408.346	12.494.759.154	75.713.565.476	852.932.442.585	0,0557
		2019	7.487.452.045	14.053.520.822	(195.249.634.618)	1.127.616.056.633	-0,1923
26	PYFA	2017	7.127.402.168	8.606.215.719	20.930.568.344	159.563.931.041	0,0326
		2018	8.447.447.988	7.286.581.933	4.829.470.106	187.057.163.854	-0,0583
		2019	9.342.718.039	7.406.301.013	17.609.426.409	190.786.208.250	0,0045
27	SKBM	2017	25.880.464.791	31.199.622.912	(98.662.799.904)	1.623.027.475.045	-0,0960
		2018	15.954.632.472	35.241.920.877	(55.800.390.845)	1.771.365.972.009	-0,0604
		2019	957.169.058	40.403.226.907	(80.895.531.759)	1.820.383.352.811	-0,0672
28	SMSM	2017	555.388.000.000	110.629.000.000	446.032.000.000	2.443.341.000.000	-0,0900
		2018	633.550.000.000	119.589.000.000	542.647.000.000	2.801.203.000.000	-0,0751
		2019	638.676.000.000	133.582.000.000	677.867.000.000	3.106.981.000.000	-0,0304
29	SRSN	2017	17.698.567.000	11.795.853.000	85.865.101.000	652.726.454.000	0,0864
		2018	38.735.092.000	11.831.867.000	31.387.997.000	686.777.211.000	-0,0279
		2019	42.829.128.000	13.753.190.000	10.927.791.000	779.246.858.000	-0,0586
30	STTP	2017	216.024.079.834	66.685.056.900	301.239.769.296	2.342.432.443.196	0,0079
		2018	255.088.886.019	73.121.498.569	245.006.975.842	2.631.189.810.030	-0,0316
		2019	482.590.522.840	69.769.299.561	499.922.010.752	2.881.563.083.954	-0,0182

31	TCID	2017	179.126.382.068	116.494.650.909	363.708.428.317	2.361.807.189.430	0,0288
		2018	173.049.442.756	135.253.845.124	193.367.434.215	2.445.143.511.801	-0,0470
		2019	145.149.344.561	152.669.281.952	126.569.066.962	2.551.192.620.939	-0,0671
32	TRIS	2017	14.198.889.550	22.599.414.546	44.384.663.571	544.968.319.987	0,0139
		2018	19.665.074.694	22.066.314.650	21.043.441.800	633.014.281.325	-0,0327
		2019	23.236.898.190	38.711.400.517	28.509.352.358	1.147.246.311.331	-0,0291
33	TRST	2017	38.199.681.742	161.383.642.555	229.411.066.077	3.332.905.936.010	0,0089
		2018	63.193.899.099	161.889.109.752	118.453.889.096	4.284.901.587.126	-0,0249
		2019	38.911.968.283	143.097.551.213	112.801.524.233	4.349.022.887.699	-0,0159
34	ULTJ	2017	711.681.000.000	143.036.000.000	1.072.516.000.000	5.186.940.000.000	0,0420
		2018	701.607.000.000	144.122.000.000	575.823.000.000	5.555.871.000.000	-0,0486
		2019	1.035.865.000.000	144.736.000.000	1.096.817.000.000	6.608.422.000.000	-0,0127
35	WIIM	2017	40.589.790.851	51.634.076.381	194.599.188.956	1.225.712.093.041	0,0835
		2018	51.142.850.919	55.959.021.311	140.978.069.476	1.255.573.914.558	0,0270
		2019	27.328.091.481	61.459.931.974	199.249.244.086	1.299.521.608.556	0,0850



Lampiran 4

Kertas Kerja Perhitungan *Leverage*

No	Kode	Tahun	Total Utang	Total Aset	<i>Leverage</i>
1	AGII	2017	2.971.605.000.000	6.403.543.000.000	0,4641
		2018	3.499.963.000.000	6.647.755.000.000	0,5265
		2019	3.721.416.000.000	7.020.980.000.000	0,5300
2	AKPI	2017	1.618.713.342.000	2.745.325.833.000	0,5896
		2018	1.836.576.739.000	3.070.410.492.000	0,5982
		2019	1.531.819.965.000	2.776.775.756.000	0,5517
3	ALDO	2017	269.278.833.819	498.701.656.995	0,5400
		2018	442.342.130.920	887.748.699.687	0,4983
		2019	391.708.143.237	925.114.449.507	0,4234
4	AMIN	2017	101.086.129.009	252.452.307.121	0,4004
		2018	178.767.779.764	360.906.218.575	0,4953
		2019	197.498.325.699	404.722.056.954	0,4880
5	ARNA	2017	571.946.769.034	1.601.346.561.573	0,3572
		2018	556.309.556.626	1.652.905.985.730	0,3366
		2019	622.355.306.743	1.799.137.069.343	0,3459
6	ASII	2017	139.317.000.000.000	295.646.000.000.000	0,4712
		2018	170.348.000.000.000	344.711.000.000.000	0,4942
		2019	165.195.000.000.000	351.958.000.000.000	0,4694
7	BOLT	2017	468.122.101.794	1.188.798.795.352	0,3938
		2018	574.341.524.938	1.312.376.999.120	0,4376
		2019	504.884.505.918	1.265.912.330.625	0,3988
8	BTON	2017	28.862.718.117	183.501.650.442	0,1573
		2018	34.207.731.081	217.362.960.011	0,1574
		2019	46.327.027.431	230.561.123.774	0,2009
9	CINT	2017	94.304.081.659	476.577.841.605	0,1979
		2018	102.703.457.308	491.382.035.136	0,2090
		2019	131.822.380.207	521.493.784.876	0,2528
10	DPNS	2017	40.655.786.593	308.491.173.960	0,1318
		2018	44.476.413.260	322.185.012.261	0,1380
		2019	36.039.752.024	318.141.387.900	0,1133
11	GGRM	2017	24.572.266.000.000	66.759.930.000.000	0,3681
		2018	23.963.934.000.000	69.097.219.000.000	0,3468
		2019	27.716.516.000.000	78.647.274.000.000	0,3524

12	HOKI	2017	100.983.030.820	576.963.542.579	0,1750
		2018	195.678.977.792	758.846.556.031	0,2579
		2019	207.108.590.481	848.676.035.300	0,2440
13	IMPC	2017	1.005.656.523.820	2.294.677.493.483	0,4383
		2018	997.975.486.781	2.370.198.817.803	0,4211
		2019	1.092.845.023.431	2.501.132.856.219	0,4369
14	INCI	2017	35.408.565.186	303.788.390.330	0,1166
		2018	71.410.278.158	391.362.697.956	0,1825
		2019	65.323.258.479	405.445.049.452	0,1611
15	INDF	2017	41.182.764.000.000	87.939.488.000.000	0,4683
		2018	46.620.996.000.000	96.537.796.000.000	0,4829
		2019	41.996.071.000.000	96.198.559.000.000	0,4366
16	KBLM	2017	443.770.270.269	1.235.198.847.468	0,3593
		2018	476.887.194.322	1.298.358.478.375	0,3673
		2019	436.010.329.994	1.284.437.358.420	0,3395
17	KDSI	2017	842.752.226.515	1.328.291.727.616	0,6345
		2018	836.245.435.111	1.391.416.464.512	0,6010
		2019	645.444.999.358	1.253.650.408.375	0,5149
18	KINO	2017	1.182.424.339.165	3.237.595.219.274	0,3652
		2018	1.405.264.079.012	3.592.164.205.408	0,3912
		2019	1.992.902.779.331	4.695.764.958.883	0,4244
19	LION	2017	229.630.859.719	681.937.947.736	0,3367
		2018	221.022.066.026	696.192.628.101	0,3175
		2019	219.318.262.582	688.017.892.312	0,3188
20	MARK	2017	60.755.709.610	227.599.575.294	0,2669
		2018	80.342.456.509	318.080.326.465	0,2526
		2019	142.230.988.429	441.254.067.741	0,3223
21	MDKI	2017	104.988.000.000	867.451.000.000	0,1210
		2018	82.613.000.000	914.065.000.000	0,0904
		2019	89.397.000.000	923.795.000.000	0,0968
22	MLIA	2017	3.432.390.525.000	5.186.685.608.000	0,6618
		2018	3.022.358.125.000	5.263.726.099.000	0,5742
		2019	3.225.135.741.000	5.758.102.626.000	0,5601
23	MYOR	2017	7.561.503.434.179	14.915.849.800.251	0,5069
		2018	9.049.161.944.940	17.591.706.426.634	0,5144
		2019	9.137.978.611.155	19.037.918.806.473	0,4800
24	PBID	2017	503.770.336.000	1.823.684.761.000	0,2762
		2018	751.597.581.000	2.295.734.967.000	0,3274
		2019	670.694.230.000	2.338.919.728.000	0,2868
25	PICO	2017	440.555.207.508	720.238.957.745	0,6117
		2018	553.371.264.957	852.932.442.585	0,6488
		2019	825.976.596.232	1.127.616.056.633	0,7325

26	PYFA	2017	50.707.930.330	159.563.931.041	0,3178
		2018	68.129.603.054	187.057.163.854	0,3642
		2019	66.060.214.687	190.786.208.250	0,3463
27	SKBM	2017	599.790.014.646	1.623.027.475.045	0,3696
		2018	730.789.419.438	1.771.365.972.009	0,4126
		2019	784.562.971.811	1.820.383.352.811	0,4310
28	SMSM	2017	615.157.000.000	2.443.341.000.000	0,2518
		2018	650.926.000.000	2.801.203.000.000	0,2324
		2019	664.678.000.000	3.106.981.000.000	0,2139
29	SRSN	2017	237.220.557.000	652.726.454.000	0,3634
		2018	208.989.195.000	686.777.211.000	0,3043
		2019	264.646.295.000	779.246.858.000	0,3396
30	STTP	2017	957.660.374.836	2.342.432.443.196	0,4088
		2018	984.801.863.078	2.631.189.810.030	0,3743
		2019	733.556.075.974	2.881.563.083.954	0,2546
31	TCID	2017	503.480.853.006	2.361.807.189.430	0,2132
		2018	472.680.346.662	2.445.143.511.801	0,1933
		2019	532.048.803.777	2.551.192.620.939	0,2085
32	TRIS	2017	188.736.733.204	544.968.319.987	0,3463
		2018	276.789.437.347	633.014.281.325	0,4373
		2019	486.632.660.751	1.147.246.311.331	0,4242
33	TRST	2017	1.357.336.438.524	3.332.905.936.010	0,4073
		2018	2.047.516.971.004	4.284.901.587.126	0,4778
		2019	2.174.561.951.424	4.349.022.887.699	0,5000
34	ULTJ	2017	978.185.000.000	5.186.940.000.000	0,1886
		2018	780.915.000.000	5.555.871.000.000	0,1406
		2019	953.283.000.000	6.608.422.000.000	0,1443
35	WIIM	2017	247.620.731.930	1.225.712.093.041	0,2020
		2018	250.337.111.893	1.255.573.914.558	0,1994
		2019	266.351.031.079	1.299.521.608.556	0,2050

Lampiran 5

Kertas Kerja Perhitungan *Growth Opportunity*

No	Kode	Tahun	Lembar Saham Beredar	Harga Penutupan Saham	Total Ekuitas	<i>Growth Opportunity</i>
1	AGII	2017	3.066.660.000	605	3.358.010.000.000	0,5525
		2018	3.066.660.000	680	3.147.792.000.000	0,6625
		2019	3.066.660.000	695	3.299.564.000.000	0,6459
2	AKPI	2017	680.000.000	725	1.126.612.491.000	0,4376
		2018	680.000.000	750	1.233.833.753.000	0,4133
		2019	680.000.000	370	1.244.955.791.000	0,2021
3	ALDO	2017	550.000.000	600	229.422.823.176	1,4384
		2018	550.000.000	670	445.406.568.767	0,8273
		2019	1.100.000.000	428	533.406.306.270	0,8826
4	AMIN	2017	1.080.000.000	400	151.366.178.112	2,8540
		2018	1.080.000.000	428	182.138.438.811	2,5378
		2019	1.080.000.000	312	207.223.731.255	1,6261
5	ARNA	2017	7.341.430.976	342	1.601.346.561.573	1,5679
		2018	7.341.430.976	420	1.096.596.429.104	2,8118
		2019	7.341.430.976	436	1.176.781.762.600	2,7200
6	ASII	2017	40.483.553.140	8.300	156.329.000.000.000	2,1494
		2018	40.483.553.140	8.225	174.363.000.000.000	1,9097
		2019	40.483.553.140	6.925	186.763.000.000.000	1,5011
7	BOLT	2017	2.343.750.000	985	720.676.693.568	3,2034
		2018	2.343.750.000	970	738.035.474.182	3,0804
		2019	2.343.750.000	840	761.027.824.707	2,5870
8	BTON	2017	720.000.000	113	154.638.932.325	0,5261
		2018	720.000.000	230	183.155.228.930	0,9042
		2019	720.000.000	210	184.234.096.343	0,8207
9	CINT	2017	1.000.000.000	334	382.273.759.946	0,8737
		2018	1.000.000.000	284	388.678.577.828	0,7307
		2019	1.000.000.000	302	389.671.404.669	0,7750
10	DPNS	2017	331.129.952	350	267.835.387.367	0,4327
		2018	331.129.952	316	277.708.599.001	0,3768
		2019	331.129.952	254	282.101.635.876	0,2981
11	GGRM	2017	1.924.088.000	83.800	42.187.664.000.000	3,8219
		2018	1.924.088.000	83.625	45.133.285.000.000	3,5650
		2019	1.924.088.000	53.000	50.930.758.000.000	2,0023
12	HOKI	2017	1.650.000.000	344	475.980.511.759	1,1925
		2018	2.374.834.620	730	563.167.578.239	3,0784
		2019	2.378.405.500	940	641.567.444.819	3,4847

13	IMPC	2017	4.833.500.000	1.090	1.289.020.969.663	4,0872
		2018	4.833.500.000	940	1.372.223.331.022	3,3110
		2019	4.833.500.000	1.050	1.408.287.832.788	3,6038
14	INCI	2017	181.035.556	408	268.379.825.144	0,2752
		2018	196.121.237	575	319.952.419.798	0,3525
		2019	196.121.237	418	340.121.790.973	0,2410
15	INDF	2017	8.780.426.500	7.625	46.756.724.000.000	1,4319
		2018	8.780.426.500	7.450	49.916.800.000.000	1,3105
		2019	8.780.426.500	7.925	54.202.488.000.000	1,2838
16	KBLM	2017	1.120.000.000	282	791.428.577.199	0,3991
		2018	1.120.000.000	250	821.471.284.053	0,3409
		2019	1.120.000.000	304	848.427.358.420	0,4013
17	KDSI	2017	405.000.000	550	485.539.501.101	0,4588
		2018	405.000.000	1.000	555.171.029.401	0,7295
		2019	405.000.000	1.170	608.205.409.017	0,7791
18	KINO	2017	1.428.571.500	2.120	2.055.170.880.109	1,4736
		2018	1.428.571.500	2.800	2.186.900.126.396	1,8291
		2019	1.428.571.500	3.430	2.702.862.179.552	1,8129
19	LION	2017	520.160.000	765	452.307.088.017	0,8798
		2018	520.160.000	680	475.170.562.075	0,7444
		2019	520.160.000	468	468.699.629.730	0,5194
20	MARK	2017	760.000.062	1.600	166.843.865.684	7,2883
		2018	760.000.062	1.985	237.737.869.956	6,3456
		2019	3.800.000.310	452	299.023.079.312	5,7440
21	MDKI	2017	1.807.250.000	278	762.463.000.000	0,6589
		2018	2.530.150.002	270	831.452.000.000	0,8216
		2019	2.530.150.002	199	834.398.000.000	0,6034
22	MLIA	2017	1.323.000.000	590	1.754.295.083.000	0,4449
		2018	1.323.000.000	1.205	2.241.367.974.000	0,7113
		2019	1.323.000.000	700	2.532.966.885.000	0,3656
23	MYOR	2017	22.358.699.725	2.020	7.354.346.366.072	6,1412
		2018	22.358.699.725	2.620	8.542.544.481.694	6,8574
		2019	22.358.699.725	2.050	9.899.940.195.318	4,6299
24	PBID	2017	1.875.000.000	875	1.319.914.425.000	1,2430
		2018	1.875.000.000	1.150	1.554.137.386.000	1,3874
		2019	1.875.000.000	975	1.668.225.498.000	1,0959
25	PICO	2017	568.375.000	228	279.683.750.237	0,4633
		2018	568.375.000	250	299.561.177.628	0,4743
		2019	568.375.000	1.600	301.639.460.401	3,0149
26	PYFA	2017	535.080.000	183	108.856.000.711	0,8995
		2018	535.080.000	189	118.927.560.800	0,8504
		2019	535.080.000	198	124.725.993.563	0,8494
27	SKBM	2017	1.726.003.217	715	1.023.237.460.399	1,2061

		2018	1.726.003.217	695	1.040.576.552.571	1,1528
		2019	1.726.003.217	410	1.035.820.381.000	0,6832
28	SMSM	2017	5.758.675.440	1.255	1.828.184.000.000	3,9532
		2018	5.758.675.440	1.400	2.150.277.000.000	3,7494
		2019	5.758.675.440	1.490	2.442.303.000.000	3,5133
29	SRSN	2017	6.020.000.000	50	415.505.897.000	0,7244
		2018	6.020.000.000	63	477.788.016.000	0,7938
		2019	6.020.000.000	68	514.600.563.000	0,7955
30	STTP	2017	1.310.000.000	4.360	1.384.772.068.360	4,1246
		2018	1.310.000.000	3.750	1.646.387.946.952	2,9838
		2019	1.310.000.000	4.500	2.148.007.007.980	2,7444
31	TCID	2017	201.066.667	17.900	1.858.326.336.424	1,9367
		2018	201.066.667	17.250	1.972.463.165.139	1,7584
		2019	201.066.667	11.000	2.019.143.817.162	1,0954
32	TRIS	2017	1.047.587.802	308	356.231.586.783	0,9058
		2018	1.047.587.802	220	356.224.843.978	0,6470
		2019	3.141.443.806	266	660.613.650.580	1,2649
33	TRST	2017	2.808.000.000	374	1.975.569.497.486	0,5316
		2018	2.808.000.000	400	2.237.384.616.122	0,5020
		2019	2.808.000.000	380	2.174.460.936.275	0,4907
34	ULTJ	2017	11.553.528.000	1.295	4.208.755.000.000	3,5549
		2018	11.553.528.000	1.350	4.774.956.000.000	3,2665
		2019	11.553.528.000	1.680	5.655.139.000.000	3,4323
35	WIIM	2017	2.099.873.760	290	978.091.361.111	0,6226
		2018	2.099.873.760	141	1.005.236.802.665	0,2945
		2019	2.099.873.760	168	1.033.170.577.477	0,3415



Lampiran 6

Kertas Kerja Perhitungan Kepemilikan Manajerial

No	Kode	Tahun	Lembar Saham Manajerial	Lembar Saham Beredar	Kepemilikan Manajerial	Desimal
1	AGII	2017	173.096.600	3.066.660.000	5,64%	0,0564
		2018	173.997.600	3.066.660.000	5,67%	0,0567
		2019	182.297.600	3.066.660.000	5,94%	0,0594
2	AKPI	2017	31.072.621	680.000.000	4,57%	0,0457
		2018	31.072.621	680.000.000	4,57%	0,0457
		2019	31.072.621	680.000.000	4,57%	0,0457
3	ALDO	2017	78.769.231	550.000.000	14,32%	0,1432
		2018	106.159.231	550.000.000	19,30%	0,1930
		2019	106.159.231	1.100.000.000	9,65%	0,0965
4	AMIN	2017	226.800.000	1.080.000.000	21,00%	0,2100
		2018	226.800.000	1.080.000.000	21,00%	0,2100
		2019	226.800.000	1.080.000.000	21,00%	0,2100
5	ARNA	2017	2.740.000.000	7.341.430.976	37,32%	0,3732
		2018	2.740.000.000	7.341.430.976	37,32%	0,3732
		2019	2.740.000.000	7.341.430.976	37,32%	0,3732
6	ASII	2017	16.190.000	40.483.553.140	0,04%	0,0004
		2018	20.111.900	40.483.553.140	0,05%	0,0005
		2019	24.524.900	40.483.553.140	0,06%	0,0006
7	BOLT	2017	525.000.000	2.343.750.000	22,40%	0,2240
		2018	525.000.000	2.343.750.000	22,40%	0,2240
		2019	525.000.000	2.343.750.000	22,40%	0,2240
8	BTON	2017	644.000.000	720.000.000	89,44%	0,8944
		2018	644.000.000	720.000.000	89,44%	0,8944
		2019	644.000.000	720.000.000	89,44%	0,8944
9	CINT	2017	3.500.000	1.000.000.000	0,35%	0,0035
		2018	3.500.000	1.000.000.000	0,35%	0,0035
		2019	3.500.000	1.000.000.000	0,35%	0,0035
10	DPNS	2017	19.560.226	331.129.952	5,91%	0,0591
		2018	19.560.226	331.129.952	5,91%	0,0591
		2019	19.560.226	331.129.952	5,91%	0,0591
11	GGRM	2017	12.946.930	1.924.088.000	0,67%	0,0067
		2018	12.946.930	1.924.088.000	0,67%	0,0067
		2019	12.946.930	1.924.088.000	0,67%	0,0067

12	HOKI	2017	134.039.130	1.650.000.000	8,12%	0,0812
		2018	82.862.330	2.374.834.620	3,49%	0,0349
		2019	82.860.330	2.378.405.500	3,48%	0,0348
13	IMPC	2017	81.478.000	4.833.500.000	1,69%	0,0169
		2018	81.478.000	4.833.500.000	1,69%	0,0169
		2019	81.478.000	4.833.500.000	1,69%	0,0169
14	INCI	2017	88.476.608	181.035.556	48,87%	0,4887
		2018	95.915.307	196.121.237	48,91%	0,4891
		2019	95.915.307	196.121.237	48,91%	0,4891
15	INDF	2017	1.380.020	8.780.426.500	0,02%	0,0002
		2018	1.461.020	8.780.426.500	0,02%	0,0002
		2019	1.380.020	8.780.426.500	0,02%	0,0002
16	KBLM	2017	100.000.000	1.120.000.000	8,93%	0,0893
		2018	100.000.000	1.120.000.000	8,93%	0,0893
		2019	100.000.000	1.120.000.000	8,93%	0,0893
17	KDSI	2017	22.276.200	405.000.000	5,50%	0,0550
		2018	22.276.200	405.000.000	5,50%	0,0550
		2019	22.253.200	405.000.000	5,49%	0,0549
18	KINO	2017	151.356.800	1.428.571.500	10,59%	0,1059
		2018	153.623.000	1.428.571.500	10,75%	0,1075
		2019	142.541.000	1.428.571.500	9,98%	0,0998
19	LION	2017	1.295.000	520.160.000	0,25%	0,0025
		2018	1.335.000	520.160.000	0,26%	0,0026
		2019	1.335.000	520.160.000	0,26%	0,0026
20	MARK	2017	952.351	760.000.062	0,13%	0,0013
		2018	952.351	760.000.062	0,13%	0,0013
		2019	132.761.755	3.800.000.310	3,49%	0,0349
21	MDKI	2017	202.788.200	1.807.250.000	11,22%	0,1122
		2018	316.331.681	2.530.150.002	12,50%	0,1250
		2019	319.082.681	2.530.150.002	12,61%	0,1261
22	MLIA	2017	109.374.500	1.323.000.000	8,27%	0,0827
		2018	109.374.500	1.323.000.000	8,27%	0,0827
		2019	353.200	1.323.000.000	0,03%	0,0003
23	MYOR	2017	5.638.834.400	22.358.699.725	25,22%	0,2522
		2018	5.638.834.400	22.358.699.725	25,22%	0,2522
		2019	5.638.834.400	22.358.699.725	25,22%	0,2522
24	PBID	2017	216.468.800	1.875.000.000	11,55%	0,1155
		2018	214.993.800	1.875.000.000	11,47%	0,1147
		2019	220.839.700	1.875.000.000	11,78%	0,1178
25	PICO	2017	465.000	568.375.000	0,08%	0,0008
		2018	465.000	568.375.000	0,08%	0,0008
		2019	222.500	568.375.000	0,04%	0,0004

26	PYFA	2017	160.289.311	535.080.000	29,96%	0,2996
		2018	160.289.311	535.080.000	29,96%	0,2996
		2019	160.289.311	535.080.000	29,96%	0,2996
27	SKBM	2017	33.490.440	1.726.003.217	1,94%	0,0194
		2018	38.304.991	1.726.003.217	2,22%	0,0222
		2019	38.304.991	1.726.003.217	2,22%	0,0222
28	SMSM	2017	460.477.812	5.758.675.440	8,00%	0,0800
		2018	459.823.552	5.758.675.440	7,98%	0,0798
		2019	459.569.652	5.758.675.440	7,98%	0,0798
29	SRSN	2017	3.447.068.997	6.020.000.000	57,26%	0,5726
		2018	3.116.990.997	6.020.000.000	51,78%	0,5178
		2019	3.050.642.390	6.020.000.000	50,68%	0,5068
30	STTP	2017	41.750.800	1.310.000.000	3,19%	0,0319
		2018	42.744.400	1.310.000.000	3,26%	0,0326
		2019	42.744.400	1.310.000.000	3,26%	0,0326
31	TCID	2017	286.004	201.066.667	0,14%	0,0014
		2018	253.004	201.066.667	0,13%	0,0013
		2019	253.004	201.066.667	0,13%	0,0013
32	TRIS	2017	7.325.000	1.047.587.802	0,70%	0,0070
		2018	7.325.000	1.047.587.802	0,70%	0,0070
		2019	7.538.400	3.141.443.806	0,24%	0,0024
33	TRST	2017	176.023.159	2.808.000.000	6,27%	0,0627
		2018	176.023.159	2.808.000.000	6,27%	0,0627
		2019	176.023.159	2.808.000.000	6,27%	0,0627
34	ULTJ	2017	3.910.143.100	11.553.528.000	33,84%	0,3384
		2018	3.986.948.900	11.553.528.000	34,51%	0,3451
		2019	4.160.913.460	11.553.528.000	36,01%	0,3601
35	WIIM	2017	1.299.935.117	2.099.873.760	61,91%	0,6191
		2018	1.299.935.117	2.099.873.760	61,91%	0,6191
		2019	1.299.935.117	2.099.873.760	61,91%	0,6191

Lampiran 7

Regresi Akhir

No	Kode	Tahun	Konservatisme Akuntansi (Y)	Leverage (X1)	Growth Opportunity (X2)	Kepemilikan Manajerial (X3)
1	AGII	2017	-0,0179	0,4641	0,5525	0,0564
		2018	-0,0093	0,5265	0,6625	0,0567
		2019	0,0043	0,5300	0,6459	0,0594
2	AKPI	2017	0,0137	0,5896	0,4376	0,0457
		2018	-0,0623	0,5982	0,4133	0,0457
		2019	0,0309	0,5517	0,2021	0,0457
3	ALDO	2017	-0,0815	0,5400	1,4384	0,1432
		2018	0,0125	0,4983	0,8273	0,1930
		2019	-0,0100	0,4234	0,8826	0,0965
4	AMIN	2017	-0,1684	0,4004	2,8540	0,2100
		2018	-0,1211	0,4953	2,5378	0,2100
		2019	-0,0579	0,4880	1,6261	0,2100
5	ARNA	2017	0,0108	0,3572	1,5679	0,3732
		2018	0,0548	0,3366	2,8118	0,3732
		2019	0,0225	0,3459	2,7200	0,3732
6	ASII	2017	-0,0216	0,4712	2,1494	0,0004
		2018	-0,0222	0,4942	1,9097	0,0005
		2019	-0,0486	0,4694	1,5011	0,0006
7	BOLT	2017	-0,0255	0,3938	3,2034	0,2240
		2018	-0,0451	0,4376	3,0804	0,2240
		2019	0,0015	0,3988	2,5870	0,2240
8	BTON	2017	-0,0350	0,1573	0,5261	0,8944
		2018	-0,0153	0,1574	0,9042	0,8944
		2019	0,0974	0,2009	0,8207	0,8944
9	CINT	2017	-0,0135	0,1979	0,8737	0,0035
		2018	-0,0692	0,2090	0,7307	0,0035
		2019	-0,0327	0,2528	0,7750	0,0035
10	DPNS	2017	-0,0386	0,1318	0,4327	0,0591
		2018	-0,0742	0,1380	0,3768	0,0591
		2019	-0,0117	0,1133	0,2981	0,0591
11	GGRM	2017	-0,0269	0,3681	3,8219	0,0067
		2018	0,0169	0,3468	3,5650	0,0067
		2019	-0,0284	0,3524	2,0023	0,0067

12	HOKI	2017	-0,2977	0,1750	1,1925	0,0812
		2018	-0,1206	0,2579	3,0784	0,0349
		2019	-0,0086	0,2440	3,4847	0,0348
13	IMPC	2017	-0,0541	0,4383	4,0872	0,0169
		2018	-0,0507	0,4211	3,3110	0,0169
		2019	-0,0086	0,4369	3,6038	0,0169
14	INCI	2017	-0,0427	0,1166	0,2752	0,4887
		2018	-0,0298	0,1825	0,3525	0,4891
		2019	-0,0225	0,1611	0,2410	0,4891
15	INDF	2017	-0,0088	0,4683	1,4319	0,0002
		2018	-0,0190	0,4829	1,3105	0,0002
		2019	0,0460	0,4366	1,2838	0,0002
16	KBLM	2017	-0,0535	0,3593	0,3991	0,0893
		2018	-0,0061	0,3673	0,3409	0,0893
		2019	-0,1146	0,3395	0,4013	0,0893
17	KDSI	2017	-0,1227	0,6345	0,4588	0,0550
		2018	-0,0184	0,6010	0,7295	0,0550
		2019	0,1183	0,5149	0,7791	0,0549
18	KINO	2017	0,0269	0,3652	1,4736	0,1059
		2018	-0,0254	0,3912	1,8291	0,1075
		2019	-0,1222	0,4244	1,8129	0,0998
19	LION	2017	-0,0490	0,3367	0,8798	0,0025
		2018	-0,0373	0,3175	0,7444	0,0026
		2019	-0,0308	0,3188	0,5194	0,0026
20	MARK	2017	-0,0391	0,2669	7,2883	0,0013
		2018	-0,1247	0,2526	6,3456	0,0013
		2019	-0,1206	0,3223	5,7440	0,0349
21	MDKI	2017	-0,0423	0,1210	0,6589	0,1122
		2018	-0,0196	0,0904	0,8216	0,1250
		2019	-0,0064	0,0968	0,6034	0,1261
22	MLIA	2017	-0,0417	0,6618	0,4449	0,0827
		2018	-0,0482	0,5742	0,7113	0,0827
		2019	-0,0338	0,5601	0,3656	0,0003
23	MYOR	2017	-0,0600	0,5069	6,1412	0,2522
		2018	-0,1052	0,5144	6,8574	0,2522
		2019	0,0355	0,4800	4,6299	0,2522
24	PBID	2017	-0,0576	0,2762	1,2430	0,1155
		2018	-0,2539	0,3274	1,3874	0,1147
		2019	0,1268	0,2868	1,0959	0,1178
25	PICO	2017	-0,0357	0,6117	0,4633	0,0008
		2018	0,0557	0,6488	0,4743	0,0008
		2019	-0,1923	0,7325	3,0149	0,0004

26	PYFA	2017	0,0326	0,3178	0,8995	0,2996
		2018	-0,0583	0,3642	0,8504	0,2996
		2019	0,0045	0,3463	0,8494	0,2996
27	SKBM	2017	-0,0960	0,3696	1,2061	0,0194
		2018	-0,0604	0,4126	1,1528	0,0222
		2019	-0,0672	0,4310	0,6832	0,0222
28	SMSM	2017	-0,0900	0,2518	3,9532	0,0800
		2018	-0,0751	0,2324	3,7494	0,0798
		2019	-0,0304	0,2139	3,5133	0,0798
29	SRSN	2017	0,0864	0,3634	0,7244	0,5726
		2018	-0,0279	0,3043	0,7938	0,5178
		2019	-0,0586	0,3396	0,7955	0,5068
30	STTP	2017	0,0079	0,4088	4,1246	0,0319
		2018	-0,0316	0,3743	2,9838	0,0326
		2019	-0,0182	0,2546	2,7444	0,0326
31	TCID	2017	0,0288	0,2132	1,9367	0,0014
		2018	-0,0470	0,1933	1,7584	0,0013
		2019	-0,0671	0,2085	1,0954	0,0013
32	TRIS	2017	0,0139	0,3463	0,9058	0,0070
		2018	-0,0327	0,4373	0,6470	0,0070
		2019	-0,0291	0,4242	1,2649	0,0024
33	TRST	2017	0,0089	0,4073	0,5316	0,0627
		2018	-0,0249	0,4778	0,5020	0,0627
		2019	-0,0159	0,5000	0,4907	0,0627
34	ULTJ	2017	0,0420	0,1886	3,5549	0,3384
		2018	-0,0486	0,1406	3,2665	0,3451
		2019	-0,0127	0,1443	3,4323	0,3601
35	WIIM	2017	0,0835	0,2020	0,6226	0,6191
		2018	0,0270	0,1994	0,2945	0,6191
		2019	0,0850	0,2050	0,3415	0,6191

Lampiran 8

Hasil Uji Statistik Deskriptif

Hasil uji statistik deskriptif sebelum *outlier*

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Konservatisme Akuntansi	105	-0,2977	0,1268	-0,031027	0,0645891
Leverage	105	0,0904	0,7325	0,360291	0,1468207
Growth Opportunity	105	0,2021	7,2883	1,730647	1,5771830
Kepemilikan Manajerial	105	0,0002	0,8944	0,153889	0,2071261
Valid N (listwise)	105				

Hasil uji statistik deskriptif setelah *outlier*

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Konservatisme Akuntansi	100	-0,1923	0,1268	-0,027533	0,0545966
Leverage	100	0,0904	0,7325	0,368126	0,1453844
Growth Opportunity	100	0,2021	7,2883	1,768870	1,6054993
Kepemilikan Manajerial	100	0,0002	0,6191	0,132787	0,1671262
Valid N (listwise)	100				

Lampiran 9

Hasil Uji Normalitas

Hasil uji normalitas sebelum *outlier*

One-Sample Kolmogorov-Smirnov Test

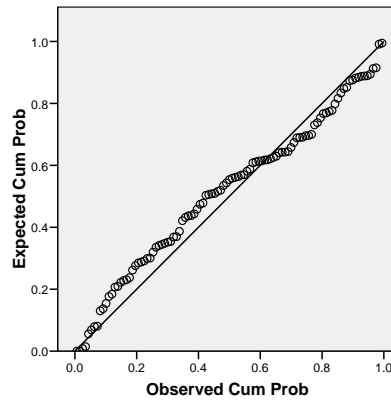
		Unstandardized Residual
N		105
Normal Parameters(a,b)	Mean	0,0000000
	Std. Deviation	0,06109744
Most Extreme Differences	Absolute	0,084
	Positive	0,069
	Negative	-0,084
Kolmogorov-Smirnov Z		0,864
Asymp. Sig. (2-tailed)		0,444

a Test distribution is Normal.

b Calculated from data.

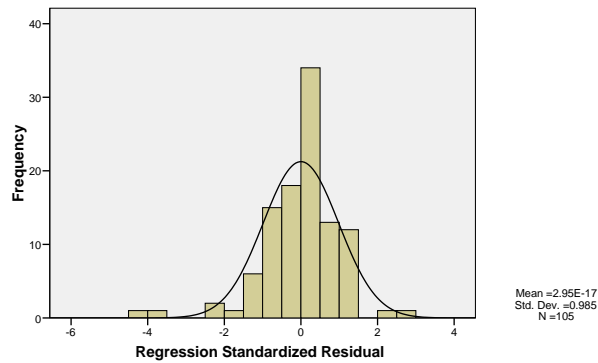
Normal P-P Plot of Regression Standardized Residual

Dependent Variable: Konservatisme Akuntansi



Histogram

Dependent Variable: Konservatisme Akuntansi



Hasil uji normalitas setelah outlier

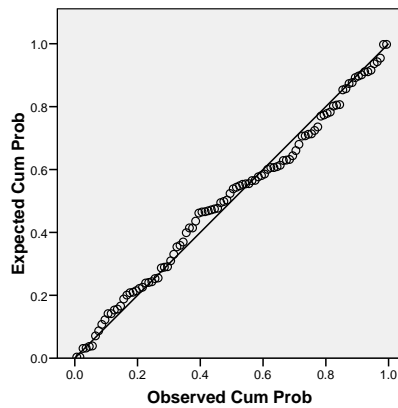
One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		100
Normal Parameters(a,b)	Mean	0,0000000
	Std. Deviation	0,05071168
Most Extreme Differences	Absolute	0,071
	Positive	0,056
	Negative	-0,071
Kolmogorov-Smirnov Z		0,708
Asymp. Sig. (2-tailed)		0,698

a Test distribution is Normal.
b Calculated from data.

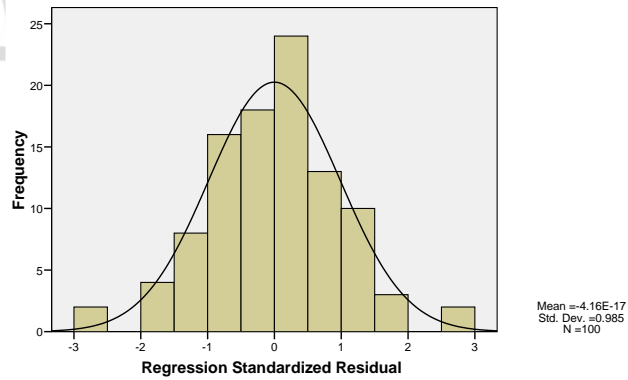
Normal P-P Plot of Regression Standardized Residual

Dependent Variable: Konservatisme Akuntansi



Histogram

Dependent Variable: Konservatisme Akuntansi



Lampiran 10

Hasil Uji Multikolinearitas

Hasil uji multikolinearitas sebelum *outlier*

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-0,040	0,021		-1,905	0,060		
	Leverage	0,023	0,045	0,052	0,517	0,606	0,861	1,161
	Growth Opportunity	-0,007	0,004	-0,170	-1,794	0,076	0,982	1,019
	Kepemilikan Manajerial	0,084	0,032	0,269	2,631	0,010	0,848	1,179

a. Dependent Variable: Konservatisme Akuntansi

Hasil uji multikolinearitas setelah *outlier*

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-0,019	0,018		-1,048	0,297		
	Leverage	-0,013	0,038	-0,035	-0,355	0,723	0,900	1,111
	Growth Opportunity	-0,008	0,003	-0,244	-2,562	0,012	0,990	1,010
	Kepemilikan Manajerial	0,082	0,033	0,250	2,493	0,014	0,896	1,116

a. Dependent Variable: Konservatisme Akuntansi

Lampiran 11

Hasil Uji Autokorelasi

Hasil uji autokorelasi sebelum *outlier*

Model Summary(b)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0,324(a)	0,105	0,079	0,0619982	2,044

a Predictors: (Constant), Kepemilikan Manajerial, Growth Opportunity, Leverage

b Dependent Variable: Konservatisme Akuntansi

Hasil uji autokorelasi setelah *outlier*

Model Summary(b)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0,370(a)	0,137	0,110	0,0514980	1,984

a Predictors: (Constant), Kepemilikan Manajerial, Growth Opportunity, Leverage

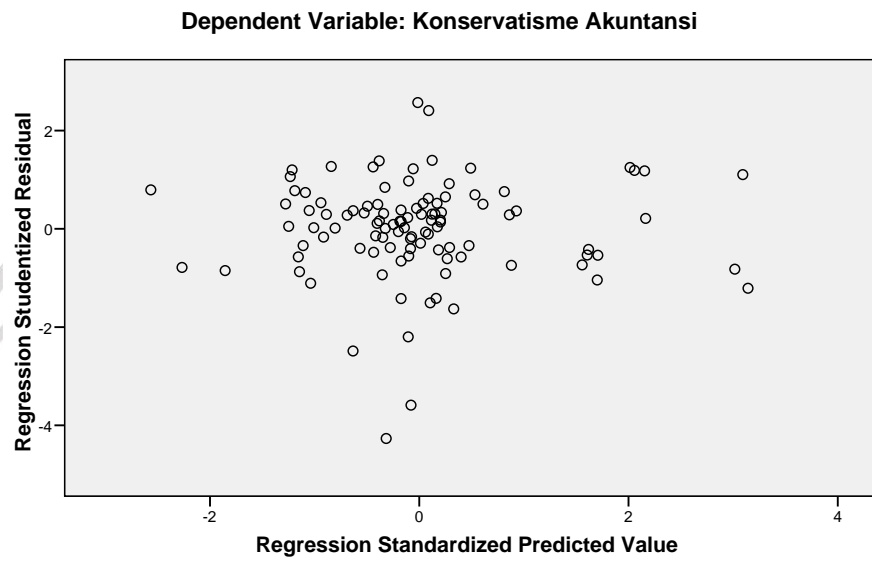
b Dependent Variable: Konservatisme Akuntansi

Lampiran 12

Hasil Uji Heteroskedastisitas

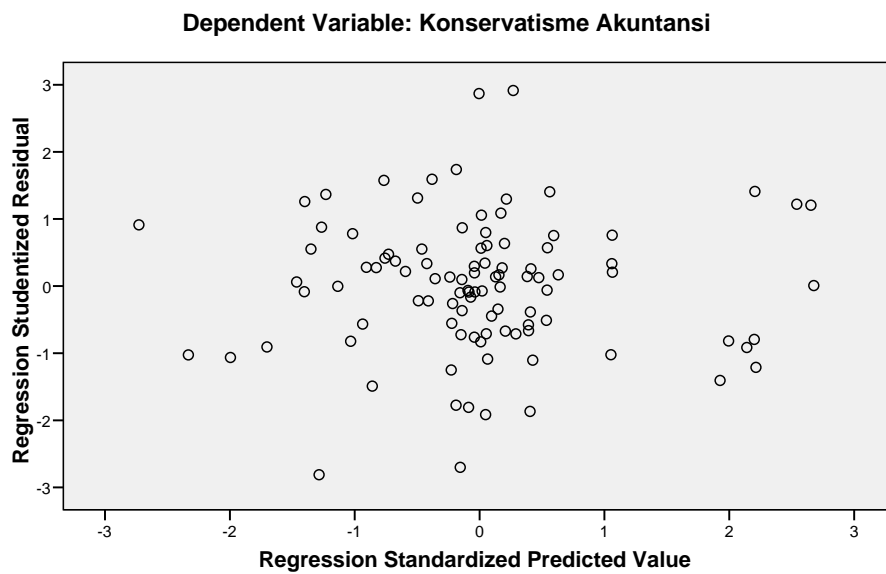
Hasil uji heteroskedastisitas sebelum *outlier*

Scatterplot



Hasil uji heteroskedastisitas setelah *outlier*

Scatterplot



Lampiran 13

Hasil Uji Regresi Linear Berganda

Hasil uji regresi linear berganda sebelum *outlier*

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-0,040	0,021		-1,905	0,060
	Leverage	0,023	0,045	0,052	0,517	0,606
	Growth Opportunity	-0,007	0,004	-0,170	-1,794	0,076
	Kepemilikan Manajerial	0,084	0,032	0,269	2,631	0,010

a. Dependent Variable: Konservatisme Akuntansi

Hasil uji regresi linear berganda sebelum *outlier*

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-0,019	0,018		-1,048	0,297
	Leverage	-0,013	0,038	-0,035	-0,355	0,723
	Growth Opportunity	-0,008	0,003	-0,244	-2,562	0,012
	Kepemilikan Manajerial	0,082	0,033	0,250	2,493	0,014

a. Dependent Variable: Konservatisme Akuntansi

Lampiran 14

Hasil Uji Hipotesis

Hasil uji hipotesis sebelum *outlier*

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-0,040	0,021		-1,905	0,060		
	Leverage	0,023	0,045	0,052	0,517	0,606	0,861	1,161
	Growth Opportunity	-0,007	0,004	-0,170	-1,794	0,076	0,982	1,019
	Kepemilikan Manajerial	0,084	0,032	0,269	2,631	0,010	0,848	1,179

a Dependent Variable: Konservatisme Akuntansi

ANOVA(b)

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	0,046	3	0,015	3,958	.010(a)
	Residual	0,388	101	0,004		
	Total	0,434	104			

a Predictors: (Constant), Kepemilikan Manajerial, Growth Opportunity, Leverage

b Dependent Variable: Konservatisme Akuntansi

Model Summary(b)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0,324(a)	0,105	0,079	0,0619982	2,044

a Predictors: (Constant), Kepemilikan Manajerial, Growth Opportunity, Leverage

b Dependent Variable: Konservatisme Akuntansi

Hasil uji hipotesis setelah *outlier*

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-0,019	0,018		-1,048	0,297		
	Leverage	-0,013	0,038	-0,035	-0,355	0,723	0,900	1,111
	Growth Opportunity	-0,008	0,003	-0,244	-2,562	0,012	0,990	1,010
	Kepemilikan Manajerial	0,082	0,033	0,250	2,493	0,014	0,896	1,116

a Dependent Variable: Konservatisme Akuntansi

ANOVA(b)

Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	0,041	3	0,014	5,091	0,003(a)
	Residual	0,255	96	0,003		
	Total	0,295	99			

a Predictors: (Constant), Kepemilikan Manajerial, Growth Opportunity, Leverage

b Dependent Variable: Konservatisme Akuntansi

Model Summary(b)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0,370(a)	0,137	0,110	0,0514980	1,984

a Predictors: (Constant), Kepemilikan Manajerial, Growth Opportunity, Leverage

b Dependent Variable: Konservatisme Akuntansi

Lampiran 15

Tabel Distribusi T Tabel

Pr df	0,25 0,50	0,10 0,20	0,05 0,10	0,025 0,050	0,01 0,02	0,005 0,010	0,001 0,002
81	0,67753	1,29209	1,66388	1,98969	2,37327	2,63790	3,19392
82	0,67749	1,29196	1,66365	1,98932	2,37269	2,63712	3,19262
83	0,67746	1,29183	1,66342	1,98896	2,37212	2,63637	3,19135
84	0,67742	1,29171	1,66320	1,98861	2,37156	2,63563	3,19011
85	0,67739	1,29159	1,66298	1,98827	2,37102	2,63491	3,18890
86	0,67735	1,29147	1,66277	1,98793	2,37049	2,63421	3,18772
87	0,67732	1,29136	1,66256	1,98761	2,36998	2,63353	3,18657
88	0,67729	1,29125	1,66235	1,98729	2,36947	2,63286	3,18544
89	0,67726	1,29114	1,66216	1,98698	2,36898	2,63220	3,18434
90	0,67723	1,29103	1,66196	1,98667	2,36850	2,63157	3,18327
91	0,67720	1,29092	1,66177	1,98638	2,36803	2,63094	3,18222
92	0,67717	1,29082	1,66159	1,98609	2,36757	2,63033	3,18119
93	0,67714	1,29072	1,66140	1,98580	2,36712	2,62973	3,18019
94	0,67711	1,29062	1,66123	1,98552	2,36667	2,62915	3,17921
95	0,67708	1,29053	1,66105	1,98525	2,36624	2,62858	3,17825
96	0,67705	1,29043	1,66088	1,98498	2,36582	2,62802	3,17731
97	0,67703	1,29034	1,66071	1,98472	2,36541	2,62747	3,17639
98	0,67700	1,29025	1,66055	1,98447	2,36500	2,62693	3,17549
99	0,67698	1,29016	1,66039	1,98422	2,36461	2,62641	3,17460
100	0,67695	1,29007	1,66023	1,98397	2,36422	2,62589	3,17374
101	0,67693	1,28999	1,66008	1,98373	2,36384	2,62539	3,17289
102	0,67690	1,28991	1,65993	1,98350	2,36346	2,62489	3,17206
103	0,67688	1,28982	1,65978	1,98326	2,36310	2,62441	3,17125
104	0,67686	1,28974	1,65964	1,98304	2,36274	2,62393	3,17045
105	0,67683	1,28967	1,65950	1,98282	2,36239	2,62347	3,16967
106	0,67681	1,28959	1,65936	1,98260	2,36204	2,62301	3,16890
107	0,67679	1,28951	1,65922	1,98238	2,36170	2,62256	3,16815
108	0,67677	1,28944	1,65909	1,98217	2,36137	2,62212	3,16741
109	0,67675	1,28937	1,65895	1,98197	2,36105	2,62169	3,16669
110	0,67673	1,28930	1,65882	1,98177	2,36073	2,62126	3,16598
111	0,67671	1,28922	1,65870	1,98157	2,36041	2,62085	3,16528
112	0,67669	1,28916	1,65857	1,98137	2,36010	2,62044	3,16460
113	0,67667	1,28909	1,65845	1,98118	2,35980	2,62004	3,16392
114	0,67665	1,28902	1,65833	1,98099	2,35950	2,61964	3,16326
115	0,67663	1,28896	1,65821	1,98081	2,35921	2,61926	3,16262

Lampiran 16

Tabel Distribusi F Tabel

df untuk penyebut (N2)	df untuk pembilang (N1)														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
91	3,95	3,10	2,70	2,47	2,31	2,20	2,11	2,04	1,98	1,94	1,90	1,86	1,83	1,80	1,78
92	3,94	3,10	2,70	2,47	2,31	2,20	2,11	2,04	1,98	1,94	1,89	1,86	1,83	1,80	1,78
93	3,94	3,09	2,70	2,47	2,31	2,20	2,11	2,04	1,98	1,93	1,89	1,86	1,83	1,80	1,78
94	3,94	3,09	2,70	2,47	2,31	2,20	2,11	2,04	1,98	1,93	1,89	1,86	1,83	1,80	1,77
95	3,94	3,09	2,70	2,47	2,31	2,20	2,11	2,04	1,98	1,93	1,89	1,86	1,82	1,80	1,77
96	3,94	3,09	2,70	2,47	2,31	2,19	2,11	2,04	1,98	1,93	1,89	1,85	1,82	1,80	1,77
97	3,94	3,09	2,70	2,47	2,31	2,19	2,11	2,04	1,98	1,93	1,89	1,85	1,82	1,80	1,77
98	3,94	3,09	2,70	2,46	2,31	2,19	2,10	2,03	1,98	1,93	1,89	1,85	1,82	1,79	1,77
99	3,94	3,09	2,70	2,46	2,31	2,19	2,10	2,03	1,98	1,93	1,89	1,85	1,82	1,79	1,77
100	3,94	3,09	2,70	2,46	2,31	2,19	2,10	2,03	1,97	1,93	1,89	1,85	1,82	1,79	1,77
101	3,94	3,09	2,69	2,46	2,30	2,19	2,10	2,03	1,97	1,93	1,88	1,85	1,82	1,79	1,77
102	3,93	3,09	2,69	2,46	2,30	2,19	2,10	2,03	1,97	1,92	1,88	1,85	1,82	1,79	1,77
103	3,93	3,08	2,69	2,46	2,30	2,19	2,10	2,03	1,97	1,92	1,88	1,85	1,82	1,79	1,76
104	3,93	3,08	2,69	2,46	2,30	2,19	2,10	2,03	1,97	1,92	1,88	1,85	1,82	1,79	1,76
105	3,93	3,08	2,69	2,46	2,30	2,19	2,10	2,03	1,97	1,92	1,88	1,85	1,81	1,79	1,76
106	3,93	3,08	2,69	2,46	2,30	2,19	2,10	2,03	1,97	1,92	1,88	1,84	1,81	1,79	1,76
107	3,93	3,08	2,69	2,46	2,30	2,18	2,10	2,03	1,97	1,92	1,88	1,84	1,81	1,79	1,76
108	3,93	3,08	2,69	2,46	2,30	2,18	2,10	2,03	1,97	1,92	1,88	1,84	1,81	1,78	1,76
109	3,93	3,08	2,69	2,45	2,30	2,18	2,09	2,02	1,97	1,92	1,88	1,84	1,81	1,78	1,76
110	3,93	3,08	2,69	2,45	2,30	2,18	2,09	2,02	1,97	1,92	1,88	1,84	1,81	1,78	1,76
111	3,93	3,08	2,69	2,45	2,30	2,18	2,09	2,02	1,97	1,92	1,88	1,84	1,81	1,78	1,76
112	3,93	3,08	2,69	2,45	2,30	2,18	2,09	2,02	1,96	1,92	1,88	1,84	1,81	1,78	1,76
113	3,93	3,08	2,68	2,45	2,29	2,18	2,09	2,02	1,96	1,92	1,87	1,84	1,81	1,78	1,76
114	3,92	3,08	2,68	2,45	2,29	2,18	2,09	2,02	1,96	1,91	1,87	1,84	1,81	1,78	1,75
115	3,92	3,08	2,68	2,45	2,29	2,18	2,09	2,02	1,96	1,91	1,87	1,84	1,81	1,78	1,75
116	3,92	3,07	2,68	2,45	2,29	2,18	2,09	2,02	1,96	1,91	1,87	1,84	1,81	1,78	1,75
117	3,92	3,07	2,68	2,45	2,29	2,18	2,09	2,02	1,96	1,91	1,87	1,84	1,80	1,78	1,75
118	3,92	3,07	2,68	2,45	2,29	2,18	2,09	2,02	1,96	1,91	1,87	1,84	1,80	1,78	1,75
119	3,92	3,07	2,68	2,45	2,29	2,18	2,09	2,02	1,96	1,91	1,87	1,83	1,80	1,78	1,75
120	3,92	3,07	2,68	2,45	2,29	2,18	2,09	2,02	1,96	1,91	1,87	1,83	1,80	1,78	1,75
121	3,92	3,07	2,68	2,45	2,29	2,17	2,09	2,02	1,96	1,91	1,87	1,83	1,80	1,77	1,75
122	3,92	3,07	2,68	2,45	2,29	2,17	2,09	2,02	1,96	1,91	1,87	1,83	1,80	1,77	1,75
123	3,92	3,07	2,68	2,45	2,29	2,17	2,08	2,01	1,96	1,91	1,87	1,83	1,80	1,77	1,75
124	3,92	3,07	2,68	2,44	2,29	2,17	2,08	2,01	1,96	1,91	1,87	1,83	1,80	1,77	1,75
125	3,92	3,07	2,68	2,44	2,29	2,17	2,08	2,01	1,96	1,91	1,87	1,83	1,80	1,77	1,75
126	3,92	3,07	2,68	2,44	2,29	2,17	2,08	2,01	1,95	1,91	1,87	1,83	1,80	1,77	1,75
127	3,92	3,07	2,68	2,44	2,29	2,17	2,08	2,01	1,95	1,91	1,86	1,83	1,80	1,77	1,75
128	3,92	3,07	2,68	2,44	2,29	2,17	2,08	2,01	1,95	1,91	1,86	1,83	1,80	1,77	1,75
129	3,91	3,07	2,67	2,44	2,28	2,17	2,08	2,01	1,95	1,90	1,86	1,83	1,80	1,77	1,74
130	3,91	3,07	2,67	2,44	2,28	2,17	2,08	2,01	1,95	1,90	1,86	1,83	1,80	1,77	1,74

Lampiran 17

Tabel Durbin Watson (DW), $\alpha = 5\%$

n	k=1		k=2		k=3		k=4		k=5	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
71	1,5865	1,6435	1,5577	1,6733	1,5284	1,7041	1,4987	1,7358	1,4685	1,7685
72	1,5895	1,6457	1,5611	1,6751	1,5323	1,7054	1,5029	1,7366	1,4732	1,7688
73	1,5924	1,6479	1,5645	1,6768	1,5360	1,7067	1,5071	1,7375	1,4778	1,7691
74	1,5953	1,6500	1,5677	1,6785	1,5397	1,7079	1,5112	1,7383	1,4822	1,7694
75	1,5981	1,6521	1,5709	1,6802	1,5432	1,7092	1,5151	1,7390	1,4866	1,7698
76	1,6009	1,6541	1,5740	1,6819	1,5467	1,7104	1,5190	1,7399	1,4909	1,7701
77	1,6036	1,6561	1,5771	1,6835	1,5502	1,7117	1,5228	1,7407	1,4950	1,7704
78	1,6063	1,6581	1,5801	1,6851	1,5535	1,7129	1,5265	1,7415	1,4991	1,7708
79	1,6089	1,6601	1,5830	1,6867	1,5568	1,7141	1,5302	1,7423	1,5031	1,7712
80	1,6114	1,6620	1,5859	1,6882	1,5600	1,7153	1,5337	1,7430	1,5070	1,7716
81	1,6139	1,6639	1,5888	1,6898	1,5632	1,7164	1,5372	1,7438	1,5109	1,7720
82	1,6164	1,6657	1,5915	1,6913	1,5663	1,7176	1,5406	1,7446	1,5146	1,7724
83	1,6188	1,6675	1,5942	1,6928	1,5693	1,7187	1,5440	1,7454	1,5183	1,7728
84	1,6212	1,6693	1,5969	1,6942	1,5723	1,7199	1,5472	1,7462	1,5219	1,7732
85	1,6235	1,6711	1,5995	1,6957	1,5752	1,7210	1,5505	1,7470	1,5254	1,7736
86	1,6258	1,6728	1,6021	1,6971	1,5780	1,7221	1,5536	1,7478	1,5289	1,7740
87	1,6280	1,6745	1,6046	1,6985	1,5808	1,7232	1,5567	1,7485	1,5322	1,7745
88	1,6302	1,6762	1,6071	1,6999	1,5836	1,7243	1,5597	1,7493	1,5356	1,7749
89	1,6324	1,6778	1,6095	1,7013	1,5863	1,7254	1,5627	1,7501	1,5388	1,7754
90	1,6345	1,6794	1,6119	1,7026	1,5889	1,7264	1,5656	1,7508	1,5420	1,7758
91	1,6366	1,6810	1,6143	1,7040	1,5915	1,7275	1,5685	1,7516	1,5452	1,7763
92	1,6387	1,6826	1,6166	1,7053	1,5941	1,7285	1,5713	1,7523	1,5482	1,7767
93	1,6407	1,6841	1,6188	1,7066	1,5966	1,7295	1,5741	1,7531	1,5513	1,7772
94	1,6427	1,6857	1,6211	1,7078	1,5991	1,7306	1,5768	1,7538	1,5542	1,7776
95	1,6447	1,6872	1,6233	1,7091	1,6015	1,7316	1,5795	1,7546	1,5572	1,7781
96	1,6466	1,6887	1,6254	1,7103	1,6039	1,7326	1,5821	1,7553	1,5600	1,7785
97	1,6485	1,6901	1,6275	1,7116	1,6063	1,7335	1,5847	1,7560	1,5628	1,7790
98	1,6504	1,6916	1,6296	1,7128	1,6086	1,7345	1,5872	1,7567	1,5656	1,7795
99	1,6522	1,6930	1,6317	1,7140	1,6108	1,7355	1,5897	1,7575	1,5683	1,7799
100	1,6540	1,6944	1,6337	1,7152	1,6131	1,7364	1,5922	1,7582	1,5710	1,7804
101	1,6558	1,6958	1,6357	1,7163	1,6153	1,7374	1,5946	1,7589	1,5736	1,7809
102	1,6576	1,6971	1,6376	1,7175	1,6174	1,7383	1,5969	1,7596	1,5762	1,7813
103	1,6593	1,6985	1,6396	1,7186	1,6196	1,7392	1,5993	1,7603	1,5788	1,7818
104	1,6610	1,6998	1,6415	1,7198	1,6217	1,7402	1,6016	1,7610	1,5813	1,7823
105	1,6627	1,7011	1,6433	1,7209	1,6237	1,7411	1,6038	1,7617	1,5837	1,7827
106	1,6644	1,7024	1,6452	1,7220	1,6258	1,7420	1,6061	1,7624	1,5861	1,7832
107	1,6660	1,7037	1,6470	1,7231	1,6277	1,7428	1,6083	1,7631	1,5885	1,7837
108	1,6676	1,7050	1,6488	1,7241	1,6297	1,7437	1,6104	1,7637	1,5909	1,7841
109	1,6692	1,7062	1,6505	1,7252	1,6317	1,7446	1,6125	1,7644	1,5932	1,7846
110	1,6708	1,7074	1,6523	1,7262	1,6336	1,7455	1,6146	1,7651	1,5955	1,7851



SURAT KETERANGAN BEBAS PLAGIAT

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Perguruan Tinggi : Universitas Muhammadiyah Gresik
Judul Skripsi : Pengaruh Leverage, Growth Opportunity, dan Kepemilikan Manajerial terhadap Konservatisme Akuntansi
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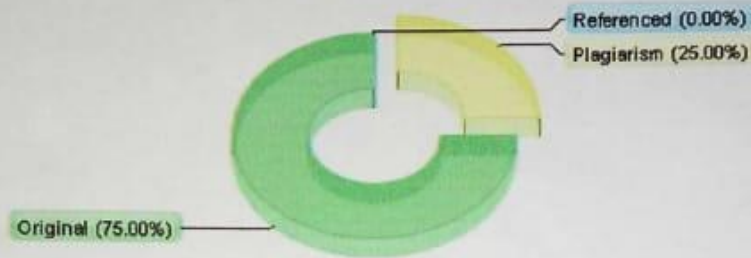


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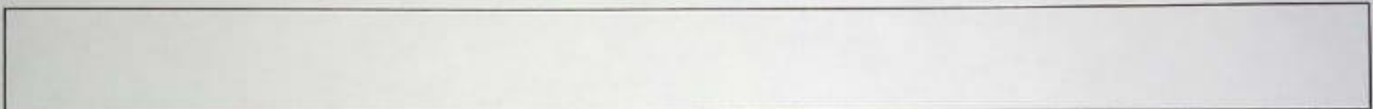
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BERITA ACARA BIMBINGAN SKRIPSI

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Judul Skripsi : Pengaruh *Leverage, Growth Opportunity* dan Kepemilikan Manajerial Terhadap Konservatisme Akuntansi

Pembimbing I : Dr. Tumirin, S.E, M.Si
Pembimbing II : -
Konsultasi:

Tanggal	Paraf Pembimbing		KETERANGAN
	I	II	
1 / 10 / 2020			Acc Judul Skripsi
16 / 12 / 2020			Revisi Bab I dan Bab II
23 / 12 / 2020			Revisi Bab II dan III
4 / 01 / 2021			Acc Ujian Proposal
3 / 6 / 21			Revisi dan Laporan
8 / 5 / 21			Acc Ujian Skripsi

Tanggal Pengajuan : 26 Oktober 2020
Batas Akhir Bimbingan :
Selesai Penulisan :
Tanggal Diujikan :

Prodi Akuntansi

Syaiful, S.E., MM

Dosen Pembimbing I

Dr. Tumirin, S.E, M.Si

Dosen Pembimbing II
:




**UNIVERSITAS MUHAMMADIYAH GRESIK
FAKULTAS EKONOMI DAN BISNIS
Jl. Sumatera 101 GKB Gresik, Telp 0813324 6789**

**DAFTAR REVISI
USULAN PENELITIAN MAHASISWA**

Nama Penyaji : Maslikhatul Ilmiah
NIM : 170302001
Program Studi : Akuntansi
Tanggal : 18 Januari 2021
Nama Dosen : **Suwandi, S.E., MA**

No	Jenis Kesalahan	Hal	Revisi yang dilakukan (seharusnya)
1.	penjelasan logika konservatisme		
2.	uji normalitas → apa yg digunakan		
3.	Batas konservatisme		

Gresik, 18 Januari 2021
Dosen Penguji

Suwandi, S.E., MA

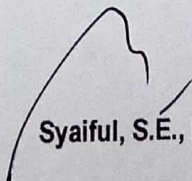


**DAFTAR REVISI
USULAN PENELITIAN MAHASISWA**

Nama Penyaji : Maslikhatul Ilmiyah
NIM : 170302001
Program Studi : Akuntansi
Tanggal : 18 Januari 2021
Nama Dosen : Syaiful, S.E., MM

No	Jenis Kesalahan	Hal	Revisi yang dilakukan (seharusnya)

Gresik, 18 Januari 2021
Dosen Penguji II


Syaiful, S.E., MM



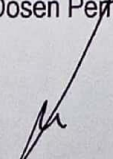
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FAKULTAS EKONOMI DAN BISNIS
Jl. Sumatera 101 GKB Gresik, Telp 0813324 6789

DAFTAR REVISI
USULAN PENELITIAN MAHASISWA

Nama Penyaji : Maslikhatul Ilmiah
NIM : 170302001
Program Studi : Akuntansi
Tanggal : 18 Januari 2021
Nama Dosen : **Dr. Tumirin, SE., M.Si**

No	Jenis Kesalahan	Hal	Revisi yang dilakukan (seharusnya)
1	<i>Jeles ke Curt of Gains dan Time Mewahani</i>		

Gresik, 18 Januari 2021
Dosen Pembimbing I


Dr. Tumirin, SE., M.Si



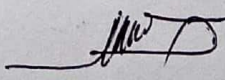
UNIVERSITAS MUHAMMADIYAH GRESIK
FAKULTAS EKONOMI DAN BISNIS
Jl. Sumatera 101 GKB Gresik, Telp 0813324 6789

DAFTAR PERBAIKAN SKRIPSI UJIAN TINGKAT SARJANA (S-1)
SEMESTER GENAP 2020 / 2021

Nama Penyaji : Maslikhatul Ilmiah
NIM : 170302001
Program Studi : Akuntansi
Hari / Tanggal : Kamis, 24 Juni 2021
Penguji I : Suwandi, S.E., MA

No.	Uraian	Halaman
1.	data yg bert Capur Jhya & Sampun dan pembahasn	
2.	Inter prestasi —————> praktek pelobati dan muneal / penditid Akmeengelas kya, kya kenapa x —> y	

- Keterangan :
1. Lembaran ini mohon dibawa dan ditunjukkan kepada dosen pembimbing saat melakukan perbaikan dan pengesahan berkas proposal / skripsi yang telah direvisi.
 2. Waktu perbaikan maksimal 1 (satu) bulan, Sejak dilakukan ujian.

Mengetahui,
Penguji I

Suwandi, S.E., MA



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DAFTAR PERBAIKAN SKRIPSI UJIAN TINGKAT SARJANA (S-1)
SEMESTER GENAP 2020 / 2021

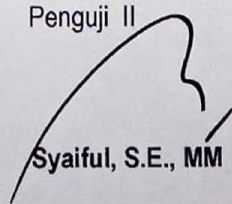
Nama Penyaji : Maslikhatul Ilmiyah
NIM : 170302001
Program Studi : Akuntansi
Hari / Tanggal : Kamis, 24 Juni 2021
Penguji II : Syaiful, S.E., MM

No.	Uraian	Halaman
1	Interpretasi besarnya analisa di pedoman + teori yg berkaitan	

Keterangan :

1. Lembaran ini mohon dibawa dan ditunjukkan kepada dosen pembimbing saat melakukan perbaikan dan pengesahan berkas proposal / skripsi yang telah direvisi.
2. Waktu perbaikan maksimal 1 (satu) bulan, Sejak dilakukan ujian.

Mengetahui,
Penguji II


Syaiful, S.E., MM



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Jl. Sumatera 101 GKB Gresik, Telp 0813324 6789

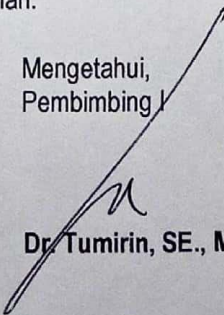
DAFTAR PERBAIKAN SKRIPSI UJIAN TINGKAT SARJANA (S-1)
SEMESTER GENAP 2020 / 2021

Nama Penyaji : Maslikhatul Ilmiyah
NIM : 170302001
Program Studi : Akuntansi
Hari / Tanggal : Kamis, 24 Juni 2021
Pembimbing I : Dr. Tumirin, SE., M.Si

No.	Uraian	Halaman
1	Peningkatan daya	

- Keterangan :
1. Lembaran ini mohon dibawa dan ditunjukkan kepada dosen pembimbing saat melakukan perbaikan dan pengesahan berkas proposal / skripsi yang telah direvisi.
 2. Waktu perbaikan maksimal 1 (satu) bulan, Sejak dilakukan ujian.

Mengetahui,
Pembimbing I



Dr. Tumirin, SE., M.Si



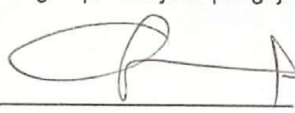

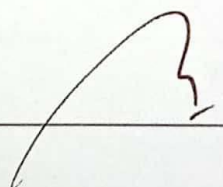
UNIVERSITAS MUHAMMADIYAH GRESIK
FAKULTAS EKONOMI DAN BISNIS
Jl.Sumatera 101 GKB Gresik, Telp 0813324 6789

PERSETUJUAN REVISI SKRIPSI

Setelah kami teliti perbaikan revisi skripsi :

Nama : Maslikhatul Ilmiyah
NIM : 170302001
Program Studi : Akuntansi
Judul Skripsi : Pengaruh Leverage, Growth Opportunity, dan Kepemilikan Manajerial Terhadap Konservatisme Akuntansi

Kami penguji dapat menyetujui perbaikan revisi skripsi tersebut.

Nama Penguji	Tanda tangan persetujuan penguji	Tanggal Persetujuan
1. Dr. Tumirin, SE., M.Si	1. 	1. 27/7/21
2. -	2. _____	2. _____
3. Suwandi, S.E., MA	3. 	3. 27/7/21
4. Syaiful, S.E., MM	4. 	4. 28/7/21

Catatan :
Setiap mahasiswa/wi mengisi rangkap 2 (dua)



BERITA ACARA UJIAN SIDANG SKRIPSI
SEMESTER GENAP 2020 / 2021
Nomer : 252/II.3.UMG/Akun/E/2021

Pada hari ini Kamis, Tanggal 24 Juni 2021, pukul 14.00 - 15.30. Telah dilaksanakan Ujian Sidang Skripsi Pada Mahasiswa :

Nama Mahasiswa : Maslikhatul Ilmiyah
NIM : 170302001
Judul Skripsi : Pengaruh Leverage, Growth Opportunity, dan Kepemilikan Manajerial Terhadap Konservatisme Akuntansi

Dosen Pembimbing I : Dr. Tumirin, SE., M.Si
Dosen Pembimbing II : -
Penguji I : Suwandi, S.E., MA
Penguji II : Syaiful, S.E., MM

No	Nama Penguji	Jabatan Penguji	Tanda Tangan
1	Dr. Tumirin, SE., M.Si	Ketua	
2	-	Sekretaris	
3	Suwandi, S.E., MA	Anggota	
4	Syaiful, S.E., MM	Anggota	

Berdasarkan hasil Ujian Sidang Skripsi yang telah dilakukan di depan penguji dinyatakan :

Lulus (Diterima / Diterima dengan Perbaikan) atau **Mengulang** atau **Tidak Lulus***)

Mengetahui,
Ketua Program Studi,

Syaiful, S.E., MM

Gresik, 24 Juni 2021,
Ketua Tim Penguji,

Dr. Tumirin, SE., M.Si

Catatan :
*) Coret yang tidak perlu