

## LAMPIRAN

### Lampiran 1 : Data Sampel

#### Daftar Nama Perusahaan Industri Dasar dan Kimia yang Terdaftar di BEI Tahun 2018-2020

No.	Emiten	Nama Perusahaan	Subsektor
1.	ADMG	Polychem Indonesia Tbk	Kimia
2.	AGII	Aneka Gas Industri Tbk	Kimia
3.	AKPI	Argha Karya Prima Industry Tbk	Plastik & Kemasan
4.	ALDO	Alkindo Naratama Tbk	Bubur Kertas & Kertas
5.	ALKA	Alakasa Industrindo Tbk	Logam & Sejenisnya
6.	ALMI	Alumindo Light Metal Industry Tbk	Logam & Sejenisnya
7.	AMFG	Asahimas Flat Glass Tbk	Keramik, Porselen, dan Kaca
8.	APLI	Asiaplast Industries Tbk	Plastik & Kemasan
9.	ARNA	Arwana Citramulia Tbk	Keramik, Porselen, dan Kaca
10.	BAJA	Saranacentral Bajatama Tbk	Logam & Sejenisnya
11.	BRNA	Berlina Tbk	Plastik & Kemasan
12.	BRPT	Barito Pacific Tbk	Kimia
13.	BTON	Betonjaya Manunggal Tbk	Logam & Sejenisnya
14.	CAKK	Cahayaputra Asa Keramik Tbk	Keramik, Porselen, dan Kaca
15.	CPIN	Charoen Pokphand Indonesia Tbk	Pakan Ternak
16.	CPRO	Central Proteina Prima Tbk	Pakan Ternak
17.	CTBN	Polychem Indonesia Tbk	Logam & Sejenisnya
18.	DPNS	Duta Pertiwi Nusantara Tbk	Kimia
19.	EKAD	Ekadharma International Tbk	Kimia
20.	EPAC	Megalestari Epack Sentosaraya Tbk	Plastik & Kemasan
21.	ESIP	Sinergi Inti Plastindo Tbk	Plastik & Kemasan
22.	ETWA	Eterindo Wahanatama Tbk	Kimia
23.	FASW	Fajar Surya Wisesa Tbk	Bubur Kertas & Kertas
24.	FPNI	Lotte Chemical Titan Tbk	Plastik & Kemasan
25.	GDST	Gunawan Dianjaya Steel Tbk	Logam & Sejenisnya
26.	GGRP	Gunung Raja Paksi Tbk	Logam & Sejenisnya
27.	IFII	Indonesia Fibreboard Industry Tbk	Kayu & Pengolahannya
28.	IGAR	Champion Pacific Indonesia Tbk	Plastik & Kemasan
29.	IKAI	Intikeramik Alamasri Industri Tbk	Keramik, Porselen, dan Kaca
30.	IMPC	Impack Pratama Industri Tbk	Plastik & Kemasan
31.	INAI	Indal Aluminium Industry Tbk	Logam & Sejenisnya
32.	INCF	Indo Komoditi Korpora Tbk	Lainnya
33.	INCI	Intanwijaya Internasional Tbk	Kimia
34.	INKP	Indah Kiat Pulp & Paper Tbk	Bubur Kertas & Kertas
35.	INOV	Inocycle Technology Group Tbk	Lainnya
36.	INRU	Toba Pulp Lestari Tbk	Bubur Kertas & Kertas
37.	INTP	Indocement Tunggal Prakarsa Tbk	Semen

<b>No.</b>	<b>Emiten</b>	<b>Nama Perusahaan</b>	<b>Subsektor</b>
38.	IPOL	Indopoly Swakarsa Industry Tbk	Plastik & Kemasan
39.	ISSP	Steel Pipe Industry Of Indonesia Tbk	Logam & Sejenisnya
40.	JKSW	Jakarta Kyoei Steel Works Tbk	Logam & Sejenisnya
41.	JPFA	Japfa Comfeed Indonesia Tbk	Pakan Ternak
42.	KBRI	Kertas Basuki Rachmat Indonesia Tbk	Bubur Kertas & Kertas
43.	KDSI	Kedawung Setia Industrial Tbk	Bubur Kertas & Kertas
44.	KIAS	Keramika Indonesia Assosiasi Tbk	Keramik, Porselen, dan Kaca
45.	KMTR	Kirana Megatara Tbk	Lainnya
46.	KRAS	Krakatau Steel (Persero) Tbk	Logam & Sejenisnya
47.	LION	Lion Metal Works Tbk	Logam & Sejenisnya
48.	LMSH	Lionmesh Prima Tbk	Logam & Sejenisnya
49.	MAIN	Malindo Feedmill Tbk	Pakan Ternak
50.	MARK	Mark Dynamics Indonesia Tbk	Keramik, Porselen, dan Kaca
51.	MDKI	Emdeki Utama Tbk	Kimia
52.	MLIA	Mulia Industrindo Tbk	Keramik, Porselen, dan Kaca
53.	MOLI	Madusari Murni Indah Tbk	Kimia
54.	NIKL	Pelat Timah Nusantara Tbk	Logam & Sejenisnya
55.	PBID	Panca Budi Idaman Tbk	Plastik & Kemasan
56.	PICO	Pelangi Indah Canindo Tb	Logam & Sejenisnya
57.	PURE	Trinitan Metals And Minerals Tbk	Logam & Sejenisnya
58.	SINI	Singajara Putra Tbk	Kayu & Pengolahannya
59.	SIPD	Sierad Produce Tbk	Pakan Ternak
60.	SAMF	Saraswanti Anugerah Makmur Tbk	Kimia
61.	SMBR	Semen Baturaja (Persero) Tbk	Semen
62.	SMCR	Solusi Bangun Indonesia Tbk	Semen
63.	SMGR	Semen Indonesia (Persero) Tbk	Semen
64.	SMKL	Satyamitra Kemas Lestari Tbk	Plastik & Kemasan
65.	SPMA	Suparma Tbk	Bubur Kertas & Kertas
66.	SRSN	Indo Acidatama Tbk	Kimia
67.	SULI	SLJ Global Tbk	Kayu & Pengolahannya
68.	SWAT	Sriwahana Adityakarta Tbk	Bubur Kertas & Kertas
69.	TALF	Tunas Alfin Tbk	Plastik & Kemasan
70.	TBMS	Tembaga Mulia Semanan Tbk	Logam & Sejenisnya
71.	TDPM	Tridomain Performance Materials Tbk	Kimia
72.	TIRT	Tirta Mahakam Resources Tbk	Kayu & Pengolahannya
73.	TKIM	Pabrik Kertas Tjiwi Kimia Tbk	Bubur Kertas & Kertas
74.	TOTO	Surya Toto indonesia Tbk	Keramik, Porselen, dan Kaca
75.	TPIA	Chandra Asri Petrochemical Tbk	Kimia
76.	TRST	Trias Sentosa Tbk	Plastik & Kemasan
77.	UNIC	Unggul Indah Cahaya Tbk	Kimia
78.	WSBP	Waskita Beton Precast Tb	Semen
79.	WTON	Wijaya Karya Beton Tbk	Semen
80.	YPAS	Yanaprima Hastapersada Tbk	Plastik & Kemasan

**Daftar Nama Perusahaan Industri Dasar dan Kimia yang Tidak Memenuhi Kriteria**

<b>No.</b>	<b>Emiten</b>	<b>Nama Perusahaan</b>	<b>Subsektor</b>
1.	ADMG	Polychem Indonesia Tbk	Kimia
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3.	ALMI	Alumindo Light Metal Industry Tbk	Logam & Sejenisnya
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5.	APLI	Asiaplast Industries Tbk	Plastik & Kemasan
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8.	BTON	Betonjaya Manunggal Tbk	Logam & Sejenisnya
9.	BRPT	Barito Pacific Tbk	Kimia
10.	CPRO	Central Proteina Prima Tbk	Pakan Ternak
11.	CTBN	Polychem Indonesia Tbk	Logam & Sejenisnya
12.	EPAC	Megalestari Epack Sentosaraya Tbk	Plastik & Kemasan
13.	ESIP	Sinergi Inti Plastindo Tbk	Plastik & Kemasan
14.	ETWA	Eterindo Wahanatama Tbk	Kimia
15.	FPNI	Lotte Chemical Titan Tbk	Plastik & Kemasan
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17.	GGRP	Gunung Raja Paksi Tbk	Logam & Sejenisnya
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20.	INCF	Indo Komoditi Korpora Tbk	Lainnya
21.	INKP	Indah Kiat Pulp & Paper Tbk	Bubur Kertas & Kertas
22.	INOV	Inocycle Technology Group Tbk	Lainnya
23.	INRU	Toba Pulp Lestari Tbk	Bubur Kertas & Kertas
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32.	PICO	Pelangi Indah Canindo Tb	Logam & Sejenisnya
33.	PURE	Trinitan Metals And Minerals Tbk	Logam & Sejenisnya
34.	SINI	Singajara Putra Tbk	Kayu & Pengolahannya
35.	SAMF	Saraswanti Anugerah Makmur Tbk	Kimia
36.	SMCB	Solusi Bangun Indonesia Tbk	Semen
37.	SMKL	Satyamitra Kemas Lestari Tbk	Plastik & Kemasan
38.	SULI	SLJ Global Tbk	Kayu & Pengolahannya

<b>No.</b>	<b>Emiten</b>	<b>Nama Perusahaan</b>	<b>Subsektor</b>
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40.	TDPM	Tridomain Performance Materials Tbk	Kimia
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42.	TKIM	Pabrik Kertas Tjiwi Kimia Tbk	Bubur Kertas & Kertas
43.	TOTO	Surya Toto indonesia Tbk	Keramik, Porselen & Kaca
44.	TPIA	Chandra Asri Petrochemical Tbk	Kimia
45.	UNIC	Unggul Indah Cahaya Tbk	Kimia
46.	WSBP	Waskita Beton Precast Tb	Semen
47.	YPAS	Yanaprima Hastapersada Tbk	Plastik & Kemasan



### Daftar Nama Perusahaan Sampel Penelitian

No.	Emiten	Nama Perusahaan	Subsektor
1.	AGII	Aneka Gas Industri Tbk	Kimia
2.	AKPI	Argha Karya Prima Industry Tbk	Plastik & Kemasan
3.	ALDO	Alkindo Naratama Tbk	Bubur Kertas & Kertas
4.	ARNA	Arwana Citramulia Tbk	Keramik, Porselen, & Kaca
5.	CAKK	Cahayaputra Asa Keramik Tbk	Keramik, Porselen, & Kaca
6.	CPIN	Charoen Pokphand Indonesia Tbk	Pakan Ternak
7.	DPNS	Duta Pertiwi Nusantara Tbk	Kimia
8.	EKAD	Ekadharma International Tbk	Kimia
9.	FASW	Fajar Surya Wisesa Tbk	Bubur Kertas & Kertas
10.	IGAR	Champion Pacific Indonesia Tbk	Plastik & Kemasan
11.	IMPC	Impack Pratama Industri Tbk	Plastik & Kemasan
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13.	INCI	Intanwijaya Internasional Tbk	Kimia
14.	INTP	Indocement Tunggal Prakarsa Tbk	Semen
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16.	JPFA	Japfa Comfeed Indonesia Tbk	Pakan Ternak
17.	KDSI	Kedawung Setia Industrial Tbk	Bubur Kertas & Kertas
18.	KMTR	Kirana Megatara Tbk	Lainnya
19.	MAIN	Malindo Feedmill Tbk	Pakan Ternak
20.	MARK	Mark Dynamics Indonesia Tbk	Keramik, Porselen, & Kaca
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22.	MLIA	Mulia Industrindo Tbk	Keramik, Porselen, & Kaca
23.	MOLI	Madusari Murni Indah Tbk	Kimia
24.	PBID	Panca Budi Idaman Tbk	Plastik & Kemasan
25.	SIPD	Sierad Produce Tbk	Pakan Ternak
26.	SMBR	Semen Baturaja (Persero) Tbk	Semen
27.	SMGR	Semen Indonesia (Persero) Tbk	Semen
28.	SPMA	Suparma Tbk	Bubur Kertas & Kertas
29.	SRSN	Indo Acidatama Tbk	Kimia
30.	SWAT	Sriwahana Adityakarta Tbk	Bubur Kertas & Kertas
31.	TALF	Tunas Alfin Tbk	Plastik & Kemasan
32.	TRST	Trias Sentosa Tbk	Plastik & Kemasan
33.	WTON	Wijaya Karya Beton Tbk	Semen



**Lampiran 2 : Hasil Perhitungan Variabel *Tax Avoidance***

**Perhitungan *Tax Avoidance* Tahun 2018**

<b>No</b>	<b>Kode</b>	<b>Beban Pajak Penghasilan</b>	<b>Laba Sebelum Pajak</b>	<b><i>Tax Avoidance</i> (ETR)</b>
1	AGII	33.265.000.000	147.639.000.000	0,23
2	AKPI	27.460.619.000	91.686.890.000	0,30
3	ALDO	14.702.210.621	57.208.486.144	0,26
4	ARNA	53.522.141.574	211.729.940.176	0,25
5	CAKK	4.454.589.401	17.756.980.001	0,25
6	CPIN	1.355.866.000.000	5.907.351.000.000	0,23
7	DPNS	2.967.432.362	12.347.569.714	0,24
8	EKAD	27.410.228.138	101.455.415.901	0,27
9	FASW	582.722.420.085	1.988.090.191.158	0,29
10	IGAR	17.075.521.722	61.747.960.127	0,28
11	IMPC	11.936.029.955	117.459.959.119	0,10
12	INAI	24.293.955.742	64.757.097.094	0,38
13	INCI	5.364.743.569	22.040.417.272	0,24
14	INTP	254.291.000.000	1.400.228.000.000	0,18
15	ISSP	10.899.000.000	59.640.000.000	0,18
16	JPFA	836.638.000.000	3.089.839.000.000	0,27
17	KDSI	27.193.843.703	103.955.745.914	0,26
18	KMTR	37.632.984.672	39.218.133.343	0,96
19	MAIN	113.940.244.000	398.187.122.000	0,29
20	MARK	29.304.854.457	111.210.294.119	0,26
21	MDKI	10.245.000.000	44.033.000.000	0,23
22	MLIA	75.742.585.000	264.824.823.000	0,29
23	MOLI	34.873.523.000	129.117.520.000	0,27
24	PBID	87.383.350.000	385.012.265.000	0,23
25	SIPD	8.055.000.000	33.989.000.000	0,24
26	SMBR	69.281.988.000	145.356.709.000	0,48
27	SMGR	1.019.255.000.000	4.104.959.000.000	0,25
28	SPMA	27.440.595.513	109.673.317.782	0,25
29	SRSN	12.110.671.000	50.845.763.000	0,24
30	SWAT	1.808.371.356	4.267.207.110	0,42
31	TALF	16.889.494.487	60.866.228.487	0,28
32	TRST	26.977.223.660	36.216.675.439	0,74
33	WTON	132.611.129.232	619.251.303.685	0,21

**Perhitungan Tax Avoidance Tahun 2019**

<b>No</b>	<b>Kode</b>	<b>Beban Pajak Penghasilan</b>	<b>Laba Sebelum Pajak</b>	<b>Tax Avoidance (ETR)</b>
1	AGII	34.706.000.000	138.137.000.000	0,25
2	AKPI	24.146.137.000	78.501.405.000	0,31
3	ALDO	31.211.431.854	121.937.309.241	0,26
4	ARNA	73.932.125.865	291.607.365.374	0,25
5	CAKK	1.977.222.526	4.042.948.461	0,49
6	CPIN	963.064.000.000	4.595.238.000.000	0,21
7	DPNS	1.364.878.143	5.302.563.264	0,26
8	EKAD	34.431.929.404	111.834.501.956	0,31
9	FASW	251.762.339.014	1.220.595.729.710	0,21
10	IGAR	22.697.694.263	83.534.447.014	0,27
11	IMPC	40.827.845.760	133.973.045.799	0,30
12	INAI	14.558.321.695	48.116.436.880	0,30
13	INCI	4.225.326.149	18.037.062.772	0,23
14	INTP	439.122.000.000	2.274.833.000.000	0,19
15	ISSP	47.599.000.000	233.293.000.000	0,20
16	JPFA	688.851.000.000	2.572.708.000.000	0,27
17	KDSI	30.835.922.008	94.926.825.515	0,32
18	KMTR	26.960.925.156	41.632.442.032	0,65
19	MAIN	96.351.729.000	248.776.840.000	0,39
20	MARK	30.684.849.485	118.687.394.018	0,26
21	MDKI	9.627.000.000	42.486.000.000	0,23
22	MLIA	60.403.452.000	187.176.793.000	0,32
23	MOLI	21.497.895.000	82.408.851.000	0,26
24	PBID	74.194.846.000	297.821.465.000	0,25
25	SIPD	30.265.000.000	110.041.000.000	0,28
26	SMBR	56.498.410.000	86.572.265.000	0,65
27	SMGR	824.542.000.000	3.195.775.000.000	0,26
28	SPMA	45.634.690.184	176.640.361.124	0,26
29	SRSN	14.200.531.000	57.029.659.000	0,25
30	SWAT	2.205.016.814	5.307.094.997	0,42
31	TALF	12.073.616.141	39.529.863.107	0,31
32	TRST	21.397.893.424	17.514.074.859	1,22
33	WTON	115.558.811.307	626.270.544.710	0,18

**Perhitungan Tax Avoidance Tahun 2020**

<b>No</b>	<b>Kode</b>	<b>Beban Pajak Penghasilan</b>	<b>Laba Sebelum Pajak</b>	<b>Tax Avoidance (ETR)</b>
1	AGII	3.683.000.000	96.179.000.000	0,04
2	AKPI	25.328.611.000	40.676.936.000	0,62
3	ALDO	18.632.194.966	83.963.236.519	0,22
4	ARNA	94.384.895.323	420.626.406.830	0,22
5	CAKK	2.139.535.077	2.283.938.489	0,94
6	CPIN	921.865.000.000	4.767.698.000.000	0,19
7	DPNS	2.060.314.341	4.461.029.495	0,46
8	EKAD	27.593.583.956	123.522.654.770	0,22
9	FASW	9.507.413.696	362.806.757.676	0,03
10	IGAR	22.396.075.884	83.166.786.329	0,27
11	IMPC	59.671.603.733	175.476.928.095	0,34
12	INAI	22.230.244.590	26.221.826.142	0,85
13	INCI	8.322.377.876	38.393.758.749	0,22
14	INTP	341.991.000.000	2.148.328.000.000	0,16
15	ISSP	20.767.000.000	155.068.000.000	0,13
16	JPFA	457.187.000.000	1.679.091.000.000	0,27
17	KDSI	22.774.416.925	82.952.707.385	0,27
18	KMTR	103.008.115.804	300.506.465.573	0,34
19	MAIN	59.023.599.000	20.070.557.000	2,94
20	MARK	42.496.995.435	186.691.686.387	0,23
21	MDKI	10.011.000.000	50.096.000.000	0,20
22	MLIA	65.454.858.000	120.544.205.000	0,54
23	MOLI	26.213.673.000	105.501.929.000	0,25
24	PBID	115.563.777.000	489.217.622.000	0,24
25	SIPD	18.540.000.000	46.806.000.000	0,40
26	SMBR	25.485.929.000	36.467.602.000	0,70
27	SMGR	814.307.000.000	3.488.650.000.000	0,23
28	SPMA	32.978.787.509	195.503.438.222	0,17
29	SRSN	16.875.622.000	61.027.867.000	0,28
30	SWAT	1.096.804.013	3.242.475.805	0,34
31	TALF	10.132.359.645	28.621.059.866	0,35
32	TRST	26.960.409.124	46.317.333.298	0,58
33	WTON	7.357.730.549	130.504.809.969	0,06



**Lampiran 3 : Hasil Perhitungan Variabel Likuiditas****Perhitungan Likuiditas Tahun 2018**

<b>No</b>	<b>Kode</b>	<b>Aset Lancar</b>	<b>Utang Lancar</b>	<b>Current Ratio (CR)</b>
1	AGII	1.585.943.000.000	1.297.840.000.000	1,22
2	AKPI	1.233.718.090.000	1.215.369.846.000	1,02
3	ALDO	373.344.346.111	231.453.796.427	1,61
4	ARNA	827.587.984.112	476.647.908.156	1,74
5	CAKK	129.352.367.121	82.281.904.302	1,57
6	CPIN	14.097.959.000.000	4.732.868.000.000	2,98
7	DPNS	192.296.998.181	24.857.084.132	7,74
8	EKAD	461.472.621.715	91.381.683.504	5,05
9	FASW	3.530.218.883.678	3.010.538.868.185	1,17
10	IGAR	416.191.470.230	72.223.978.098	5,76
11	IMPC	1.220.137.554.014	342.328.901.816	3,56
12	INAI	1.053.375.131.067	1.029.377.481.187	1,02
13	INCI	191.492.982.970	63.071.077.029	3,04
14	INTP	12.315.796.000.000	3.925.649.000.000	3,14
15	ISSP	3.640.720.000.000	2.579.383.000.000	1,41
16	JPFA	12.415.809.000.000	6.904.477.000.000	1,80
17	KDSI	824.176.454.137	704.831.802.004	1,17
18	KMTR	2.059.600.582.207	1.763.387.428.345	1,17
19	MAIN	1.882.512.184.000	1.150.319.584.000	1,64
20	MARK	162.149.436.873	73.075.412.445	2,22
21	MDKI	282.378.000.000	40.242.000.000	7,02
22	MLIA	1.151.925.372.000	1.232.040.043.000	0,93
23	MOLI	1.087.918.253.000	456.061.430.000	2,39
24	PBID	1.689.893.416.000	708.309.176.000	2,39
25	SIPD	1.154.203.000.000	1.047.350.000.000	1,10
26	SMBR	1.358.329.865.000	636.408.215.000	2,13
27	SMGR	16.091.024.000.000	8.179.819.000.000	1,97
28	SPMA	887.986.684.146	236.077.148.880	3,76
29	SRSN	448.247.260.000	182.749.220.000	2,45
30	SWAT	187.154.293.062	196.455.406.732	0,95
31	TALF	405.988.723.901	151.341.881.953	2,68
32	TRST	1.494.150.559.018	1.314.074.889.815	1,14
33	WTON	5.870.714.397.037	5.248.086.459.534	1,12

**Perhitungan Likuiditas Tahun 2019**

<b>No</b>	<b>Kode</b>	<b>Aset Lancar</b>	<b>Utang Lancar</b>	<b>Current Ratio (CR)</b>
1	AGII	1.696.015.000.000	1.938.711.000.000	0,87
2	AKPI	1.087.597.237.000	1.003.137.696.000	1,08
3	ALDO	527.212.418.930	291.076.212.712	1,81
4	ARNA	975.855.222.731	562.004.316.020	1,74
5	CAKK	110.989.409.123	79.313.938.559	1,40
6	CPIN	13.297.718.000.000	5.188.281.000.000	2,56
7	DPNS	185.274.219.728	8.536.205.993	21,70
8	EKAD	486.522.278.448	70.337.529.585	6,92
9	FASW	2.641.761.193.939	3.752.020.296.349	0,70
10	IGAR	446.573.796.440	57.853.674.597	7,72
11	IMPC	1.174.699.544.323	479.079.545.266	2,45
12	INAI	883.710.927.664	819.488.911.354	1,08
13	INCI	203.255.907.233	56.103.890.638	3,62
14	INTP	12.829.494.000.000	3.873.487.000.000	3,31
15	ISSP	3.547.289.000.000	2.542.901.000.000	1,39
16	JPFA	12.191.930.000.000	7.033.796.000.000	1,73
17	KDSI	629.203.673.926	507.508.226.950	1,24
18	KMTR	2.086.802.481.607	198.668.801.918	10,50
19	MAIN	2.012.839.154.000	1.704.083.523.000	1,18
20	MARK	229.920.987.744	75.173.239.233	3,06
21	MDKI	296.904.000.000	42.109.000.000	7,05
22	MLIA	1.436.370.319.000	1.146.204.194.000	1,25
23	MOLI	998.741.083.000	468.447.997.000	2,13
24	PBID	1.550.097.999.000	594.735.136.000	2,61
25	SIPD	1.481.676.000.000	1.251.213.000.000	1,18
26	SMBR	1.071.983.297.000	468.526.330.000	2,29
27	SMGR	16.658.531.000.000	12.240.252.000.000	1,36
28	SPMA	916.211.954.071	565.569.011.340	1,62
29	SRSN	537.425.364.000	217.673.718.000	2,47
30	SWAT	202.441.391.559	247.879.166.484	0,82
31	TALF	468.877.107.644	173.578.114.300	2,70
32	TRST	1.394.497.849.782	1.300.374.327.083	1,07
33	WTON	7.168.912.545.835	6.195.054.960.778	1,16

**Perhitungan Likuiditas Tahun 2020**

<b>No</b>	<b>Kode</b>	<b>Aset Lancar</b>	<b>Utang Lancar</b>	<b>Current Ratio (CR)</b>
1	AGII	1.629.893.000.000	1.615.068.000.000	1,01
2	AKPI	910.024.936.000	879.913.552.000	1,03
3	ALDO	536.525.873.066	303.886.581.958	1,77
4	ARNA	1.183.164.904.839	602.572.382.597	1,96
5	CAKK	93.958.168.942	52.335.492.814	1,80
6	CPIN	13.531.817.000.000	5.356.453.000.000	2,53
7	DPNS	184.653.012.538	885.861.221	208,44
8	EKAD	552.493.858.098	68.166.758.308	8,11
9	FASW	2.764.166.622.523	3.415.011.967.990	0,81
10	IGAR	509.735.319.690	48.639.860.188	10,48
11	IMPC	1.261.952.159.927	608.353.619.395	2,07
12	INAI	1.096.189.237.368	985.505.542.124	1,11
13	INCI	235.888.392.122	63.454.190.549	3,72
14	INTP	12.299.306.000.000	4.215.956.000.000	2,92
15	ISSP	3.113.612.000.000	2.162.323.000.000	1,44
16	JPFA	11.745.138.000.000	6.007.679.000.000	1,96
17	KDSI	664.566.559.707	403.756.303.700	1,65
18	KMTR	3.384.604.150.712	2.885.019.774.972	1,17
19	MAIN	1.989.833.442.000	1.660.141.880.000	1,20
20	MARK	356.886.698.938	243.988.835.356	1,46
21	MDKI	322.659.000.000	34.759.000.000	9,28
22	MLIA	1.234.147.942.000	1.173.917.101.000	1,05
23	MOLI	1.110.854.069.000	634.406.029.000	1,75
24	PBID	1.486.968.395.000	390.799.927.000	3,80
25	SIPD	1.604.213.000.000	1.483.479.000.000	1,08
26	SMBR	1.130.925.970.000	850.138.636.000	1,33
27	SMGR	15.564.604.000.000	11.506.163.000.000	1,35
28	SPMA	645.476.167.999	372.561.061.935	1,73
29	SRSN	579.393.962.000	266.837.335.000	2,17
30	SWAT	255.765.044.222	231.201.000.022	1,11
31	TALF	490.284.080.260	263.432.699.854	1,86
32	TRST	1.337.085.097.940	1.163.590.483.941	1,15
33	WTON	5.248.208.303.785	4.706.620.585.979	1,12

**Lampiran 4 : Hasil Perhitungan Variabel *Leverage***

**Perhitungan *Leverage* Tahun 2018**

<b>No</b>	<b>Kode</b>	<b>Total Utang</b>	<b>Total Aset</b>	<b><i>Debt to Asset Ratio (DAR)</i></b>
1	AGII	3.499.963.000.000	6.647.755.000.000	0,53
2	AKPI	1.836.576.739.000	3.070.410.492.000	0,60
3	ALDO	254.539.097.693	526.129.315.163	0,48
4	ARNA	556.309.556.626	1.652.905.985.730	0,34
5	CAKK	108.008.567.538	328.891.169.916	0,33
6	CPIN	8.253.944.000.000	27.645.118.000.000	0,30
7	DPNS	44.476.413.260	322.185.012.261	0,14
8	EKAD	128.684.953.153	853.267.454.400	0,15
9	FASW	6.676.781.411.219	10.965.118.708.784	0,61
10	IGAR	87.283.567.361	570.197.810.698	0,15
11	IMPC	997.975.486.781	2.370.198.817.803	0,42
12	INAI	1.096.799.666.849	1.400.683.598.096	0,78
13	INCI	71.410.278.158	391.362.697.956	0,18
14	INTP	4.566.973.000.000	27.788.562.000.000	0,16
15	ISSP	3.578.654.000.000	6.494.070.000.000	0,55
16	JPFA	12.823.219.000.000	23.038.028.000.000	0,56
17	KDSI	836.245.435.111	1.391.416.464.512	0,60
18	KMTR	2.090.416.230.423	3.548.239.174.625	0,59
19	MAIN	2.344.198.361.000	4.335.844.455.000	0,54
20	MARK	80.342.456.509	318.080.326.465	0,25
21	MDKI	82.613.000.000	914.065.000.000	0,09
22	MLIA	3.022.358.125.000	5.263.726.099.000	0,57
23	MOLI	705.279.760.000	1.868.245.599.000	0,38
24	PBID	751.597.581.000	2.295.734.967.000	0,33
25	SIPD	1.347.391.000.000	2.187.879.000.000	0,62
26	SMBR	2.064.408.447.000	5.538.079.503.000	0,37
27	SMGR	18.168.521.000.000	50.783.836.000.000	0,36
28	SPMA	1.013.266.115.558	2.282.845.632.924	0,44
29	SRSN	208.989.195.000	686.777.211.000	0,30
30	SWAT	199.162.184.558	550.572.793.185	0,36
31	TALF	176.218.785.183	984.597.771.989	0,18
32	TRST	2.047.516.971.004	4.284.901.587.126	0,48
33	WTON	5.744.966.289.467	8.881.778.299.672	0,65

**Perhitungan Leverage Tahun 2019**

<b>No</b>	<b>Kode</b>	<b>Total Utang</b>	<b>Total Aset</b>	<b>Debt to Asset Ratio (DAR)</b>
1	AGII	3.721.416.000.000	7.020.980.000.000	0,53
2	AKPI	1.531.819.965.000	2.776.775.756.000	0,55
3	ALDO	391.708.143.237	925.114.449.507	0,42
4	ARNA	622.355.306.743	1.799.137.069.343	0,35
5	CAKK	108.071.619.867	329.920.473.799	0,33
6	CPIN	8.281.441.000.000	29.353.041.000.000	0,28
7	DPNS	36.039.752.024	318.141.387.900	0,11
8	EKAD	115.690.798.743	968.234.349.565	0,12
9	FASW	6.059.395.120.910	10.751.992.944.302	0,56
10	IGAR	80.669.409.164	617.594.780.669	0,13
11	IMPC	1.092.845.023.431	2.501.132.856.219	0,44
12	INAI	893.625.998.063	1.212.894.403.676	0,74
13	INCI	65.323.258.479	405.445.049.452	0,16
14	INTP	4.627.488.000.000	27.707.749.000.000	0,17
15	ISSP	3.325.841.000.000	6.424.507.000.000	0,52
16	JPFA	13.736.841.000.000	25.185.009.000.000	0,55
17	KDSI	645.444.999.358	1.253.650.408.375	0,51
18	KMTR	2.261.699.150.713	4.084.828.309.213	0,55
19	MAIN	2.537.250.235.000	4.648.577.041.000	0,55
20	MARK	142.230.988.429	441.254.067.741	0,32
21	MDKI	89.397.000.000	923.795.000.000	0,10
22	MLIA	3.225.135.741.000	5.758.102.626.000	0,56
23	MOLI	691.923.883.000	1.872.712.715.000	0,37
24	PBID	670.694.230.000	2.338.919.728.000	0,29
25	SIPD	1.554.580.000.000	2.470.793.000.000	0,63
26	SMBR	2.088.977.112.000	5.571.270.204.000	0,37
27	SMGR	43.915.143.000.000	79.807.067.000.000	0,55
28	SPMA	994.592.156.971	2.372.130.750.775	0,42
29	SRSN	264.646.295.000	779.246.858.000	0,34
30	SWAT	251.115.612.443	605.688.084.522	0,41
31	TALF	320.791.791.518	1.329.083.050.439	0,24
32	TRST	2.174.561.951.424	4.349.022.887.699	0,50
33	WTON	6.829.449.147.200	10.337.895.087.207	0,66



**Perhitungan Leverage Tahun 2020**

<b>No</b>	<b>Kode</b>	<b>Total Utang</b>	<b>Total Aset</b>	<b>Debt to Asset Ratio (DAR)</b>
1	AGII	3.739.317.000.000	7.121.458.000.000	0,53
2	AKPI	1.330.380.957.000	2.644.267.716.000	0,50
3	ALDO	363.428.319.392	953.551.967.212	0,38
4	ARNA	665.401.637.797	1.970.340.289.520	0,34
5	CAKK	129.373.263.191	354.900.568.484	0,36
6	CPIN	7.809.608.000.000	31.159.291.000.000	0,25
7	DPNS	32.487.055.094	317.310.718.779	0,10
8	EKAD	129.617.262.724	1.081.979.820.386	0,12
9	FASW	6.930.049.292.233	11.513.044.288.721	0,60
10	IGAR	72.281.042.223	665.863.417.235	0,11
11	IMPC	1.231.192.233.990	2.697.100.062.756	0,46
12	INAI	1.074.565.554.861	1.395.969.637.457	0,77
13	INCI	75.990.820.673	444.865.800.672	0,17
14	INTP	5.168.424.000.000	27.344.672.000.000	0,19
15	ISSP	2.741.264.000.000	6.076.604.000.000	0,45
16	JPFA	14.539.790.000.000	25.951.760.000.000	0,56
17	KDSI	582.239.031.320	1.245.707.236.962	0,47
18	KMTR	3.056.731.466.842	5.127.760.608.990	0,60
19	MAIN	2.528.717.093.000	4.674.206.873.000	0,54
20	MARK	310.254.413.728	719.726.855.599	0,43
21	MDKI	83.704.000.000	973.684.000.000	0,09
22	MLIA	3.066.953.863.000	5.745.215.496.000	0,53
23	MOLI	889.592.205.000	2.279.580.714.000	0,39
24	PBID	492.491.798.000	2.421.301.079.000	0,20
25	SIPD	1.662.175.000.000	2.592.850.000.000	0,64
26	SMBR	2.329.286.953.000	5.737.175.560.000	0,41
27	SMGR	40.571.674.000.000	78.006.244.000.000	0,52
28	SPMA	784.672.948.574	2.316.065.006.133	0,34
29	SRSN	318.959.497.000	906.846.895.000	0,35
30	SWAT	284.403.325.627	640.935.546.558	0,44
31	TALF	454.287.199.938	1.474.472.516.166	0,31
32	TRST	1.956.491.953.490	4.223.302.387.771	0,46
33	WTON	5.118.444.300.470	8.509.017.299.594	0,60

**Lampiran 5 : Hasil Perhitungan Variabel Ukuran Perusahaan**

**Perhitungan Ukuran Perusahaan Tahun 2018**

<b>No</b>	<b>Kode</b>	<b>Total Aset</b>	<b>Ln (Total Aset)</b>
1	AGII	6.647.755.000.000	29,53
2	AKPI	3.070.410.492.000	28,75
3	ALDO	526.129.315.163	26,99
4	ARNA	1.652.905.985.730	28,13
5	CAKK	328.891.169.916	26,52
6	CPIN	27.645.118.000.000	30,95
7	DPNS	322.185.012.261	26,50
8	EKAD	853.267.454.400	27,47
9	FASW	10.965.118.708.784	30,03
10	IGAR	570.197.810.698	27,07
11	IMPC	2.370.198.817.803	28,49
12	INAI	1.400.683.598.096	27,97
13	INCI	391.362.697.956	26,69
14	INTP	27.788.562.000.000	30,96
15	ISSP	6.494.070.000.000	29,50
16	JPFA	23.038.028.000.000	30,77
17	KDSI	1.391.416.464.512	27,96
18	KMTR	3.548.239.174.625	28,90
19	MAIN	4.335.844.455.000	29,10
20	MARK	318.080.326.465	26,49
21	MDKI	914.065.000.000	27,54
22	MLIA	5.263.726.099.000	29,29
23	MOLI	1.868.245.599.000	28,26
24	PBID	2.295.734.967.000	28,46
25	SIPD	2.187.879.000.000	28,41
26	SMBR	5.538.079.503.000	29,34
27	SMGR	50.783.836.000.000	31,56
28	SPMA	2.282.845.632.924	28,46
29	SRSN	686.777.211.000	27,26
30	SWAT	550.572.793.185	27,03
31	TALF	984.597.771.989	27,62
32	TRST	4.284.901.587.126	29,09
33	WTON	8.881.778.299.672	29,82

**Perhitungan Ukuran Perusahaan Tahun 2019**

<b>No</b>	<b>Kode</b>	<b>Total Aset</b>	<b>Ln (Total Aset)</b>
1	AGII	7.020.980.000.000	29,58
2	AKPI	2.776.775.756.000	28,65
3	ALDO	925.114.449.507	27,55
4	ARNA	1.799.137.069.343	28,22
5	CAKK	329.920.473.799	26,52
6	CPIN	29.353.041.000.000	31,01
7	DPNS	318.141.387.900	26,49
8	EKAD	968.234.349.565	27,60
9	FASW	10.751.992.944.302	30,01
10	IGAR	617.594.780.669	27,15
11	IMPC	2.501.132.856.219	28,55
12	INAI	1.212.894.403.676	27,82
13	INCI	405.445.049.452	26,73
14	INTP	27.707.749.000.000	30,95
15	ISSP	6.424.507.000.000	29,49
16	JPFA	25.185.009.000.000	30,86
17	KDSI	1.253.650.408.375	27,86
18	KMTR	4.084.828.309.213	29,04
19	MAIN	4.648.577.041.000	29,17
20	MARK	441.254.067.741	26,81
21	MDKI	923.795.000.000	27,55
22	MLIA	5.758.102.626.000	29,38
23	MOLI	1.872.712.715.000	28,26
24	PBID	2.338.919.728.000	28,48
25	SIPD	2.470.793.000.000	28,54
26	SMBR	5.571.270.204.000	29,35
27	SMGR	79.807.067.000.000	32,01
28	SPMA	2.372.130.750.775	28,49
29	SRSN	779.246.858.000	27,38
30	SWAT	605.688.084.522	27,13
31	TALF	1.329.083.050.439	27,92
32	TRST	4.349.022.887.699	29,10
33	WTON	10.337.895.087.207	29,97

**Perhitungan Ukuran Perusahaan Tahun 2020**

<b>No</b>	<b>Kode</b>	<b>Total Aset</b>	<b>Ln (Total Aset)</b>
1	AGII	7.121.458.000.000	29,59
2	AKPI	2.644.267.716.000	28,60
3	ALDO	953.551.967.212	27,58
4	ARNA	1.970.340.289.520	28,31
5	CAKK	354.900.568.484	26,60
6	CPIN	31.159.291.000.000	31,07
7	DPNS	317.310.718.779	26,48
8	EKAD	1.081.979.820.386	27,71
9	FASW	11.513.044.288.721	30,07
10	IGAR	665.863.417.235	27,22
11	IMPC	2.697.100.062.756	28,62
12	INAI	1.395.969.637.457	27,96
13	INCI	444.865.800.672	26,82
14	INTP	27.344.672.000.000	30,94
15	ISSP	6.076.604.000.000	29,44
16	JPFA	25.951.760.000.000	30,89
17	KDSI	1.245.707.236.962	27,85
18	KMTR	5.127.760.608.990	29,27
19	MAIN	4.674.206.873.000	29,17
20	MARK	719.726.855.599	27,30
21	MDKI	973.684.000.000	27,60
22	MLIA	5.745.215.496.000	29,38
23	MOLI	2.279.580.714.000	28,46
24	PBID	2.421.301.079.000	28,52
25	SIPD	2.592.850.000.000	28,58
26	SMBR	5.737.175.560.000	29,38
27	SMGR	78.006.244.000.000	31,99
28	SPMA	2.316.065.006.133	28,47
29	SRSN	906.846.895.000	27,53
30	SWAT	640.935.546.558	27,19
31	TALF	1.474.472.516.166	28,02
32	TRST	4.223.302.387.771	29,07
33	WTON	8.509.017.299.594	29,77

**Lampiran 6 : Hasil Perhitungan Variabel Komisaris Independen****Perhitungan Komisaris Independen Tahun 2018**

<b>No</b>	<b>Kode</b>	<b>Jumlah Komisaris Independen</b>	<b>Jumlah Seluruh Dewan Komisaris</b>	<b>Proporsi Komisaris Independen</b>
1	AGII	2	6	0,33
2	AKPI	2	6	0,33
3	ALDO	1	3	0,33
4	ARNA	2	4	0,50
5	CAKK	1	2	0,50
6	CPIN	1	3	0,33
7	DPNS	1	3	0,33
8	EKAD	1	2	0,50
9	FASW	2	3	0,67
10	IGAR	1	3	0,33
11	IMPC	1	2	0,50
12	INAI	1	3	0,33
13	INCI	1	3	0,33
14	INTP	2	6	0,33
15	ISSP	2	5	0,40
16	JPFA	3	6	0,50
17	KDSI	1	3	0,33
18	KMTR	4	9	0,44
19	MAIN	3	5	0,60
20	MARK	1	2	0,50
21	MDKI	2	5	0,40
22	MLIA	2	5	0,40
23	MOLI	2	7	0,29
24	PBID	1	2	0,50
25	SIPD	1	3	0,33
26	SMBR	2	5	0,40
27	SMGR	2	7	0,29
28	SPMA	3	5	0,60
29	SRSN	3	8	0,38
30	SWAT	1	2	0,50
31	TALF	1	3	0,33
32	TRST	1	3	0,33
33	WTON	3	7	0,43



**Perhitungan Komisaris Independen Tahun 2019**

<b>No</b>	<b>Kode</b>	<b>Jumlah Komisaris Independen</b>	<b>Jumlah Seluruh Dewan Komisaris</b>	<b>Proporsi Komisaris Independen</b>
1	AGII	2	6	0,33
2	AKPI	2	6	0,33
3	ALDO	1	3	0,33
4	ARNA	2	4	0,50
5	CAKK	1	2	0,50
6	CPIN	1	3	0,33
7	DPNS	1	2	0,50
8	EKAD	1	2	0,50
9	FASW	4	8	0,50
10	IGAR	1	3	0,33
11	IMPC	1	2	0,50
12	INAI	1	3	0,33
13	INCI	1	3	0,33
14	INTP	2	6	0,33
15	ISSP	2	5	0,40
16	JPFA	3	6	0,50
17	KDSI	1	3	0,33
18	KMTR	4	9	0,44
19	MAIN	3	5	0,60
20	MARK	1	2	0,50
21	MDKI	2	5	0,40
22	MLIA	2	5	0,40
23	MOLI	2	6	0,33
24	PBID	1	3	0,33
25	SIPD	1	3	0,33
26	SMBR	2	5	0,40
27	SMGR	2	7	0,29
28	SPMA	3	5	0,60
29	SRSN	2	6	0,33
30	SWAT	1	2	0,50
31	TALF	1	3	0,33
32	TRST	1	3	0,33
33	WTON	3	6	0,50

**Perhitungan Komisaris Independen Tahun 2020**

<b>No</b>	<b>Kode</b>	<b>Jumlah Komisaris Independen</b>	<b>Jumlah Seluruh Dewan Komisaris</b>	<b>Proporsi Komisaris Independen</b>
1	AGII	2	6	0,33
2	AKPI	2	6	0,33
3	ALDO	1	3	0,33
4	ARNA	2	4	0,50
5	CAKK	1	2	0,50
6	CPIN	1	3	0,33
7	DPNS	1	3	0,33
8	EKAD	1	2	0,50
9	FASW	3	9	0,33
10	IGAR	1	3	0,33
11	IMPC	1	2	0,50
12	INAI	1	3	0,33
13	INCI	1	3	0,33
14	INTP	2	6	0,33
15	ISSP	1	4	0,25
16	JPFA	3	6	0,50
17	KDSI	2	5	0,40
18	KMTR	4	10	0,40
19	MAIN	3	5	0,60
20	MARK	1	2	0,50
21	MDKI	2	5	0,40
22	MLIA	2	5	0,40
23	MOLI	2	6	0,33
24	PBID	1	2	0,50
25	SIPD	2	4	0,50
26	SMBR	2	4	0,50
27	SMGR	2	7	0,29
28	SPMA	4	6	0,67
29	SRSN	2	6	0,33
30	SWAT	1	2	0,50
31	TALF	1	3	0,33
32	TRST	1	3	0,33
33	WTON	2	5	0,40

## Lampiran 7 : Hasil Output SPSS

### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR (X1)	99	,70	208,44	4,7399	20,87825
DAR (X2)	99	,09	,78	,4033	,17415
SIZE (X3)	99	26,48	32,01	28,5857	1,36415
ETR (Y)	99	,03	2,94	,3431	,32445
PKI (Z)	99	,25	,67	,4091	,09577
Valid N (listwise)	99				

### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,533 <sup>a</sup>	,284	,203	,06643	2,020

a. Predictors: (Constant), ModerasiSIZE\_Z, Zscore: CR (X1), Zscore: PKI (Z), Zscore: SIZE (X3), ModerasiCR\_Z, ModerasiDAR\_Z, Zscore: DAR (X20)

b. Dependent Variable: ETR (Y)

### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,280	,024		11,881	,000
	Zscore: CR (X1)	-,032	,014	-,447	-2,397	,020
	Zscore: DAR (X20)	-,012	,018	-,153	-,629	,532
	Zscore: SIZE (X3)	-,026	,011	-,361	-2,406	,019
	Zscore: PKI (Z)	,016	,010	,214	1,650	,104
	ModerasiCR_Z	-,001	,011	-,015	-,114	,910
	ModerasiDAR_Z	-,020	,016	-,177	-1,271	,208
	ModerasiSIZE_Z	,007	,013	,086	,536	,594

a. Dependent Variable: ETR (Y)

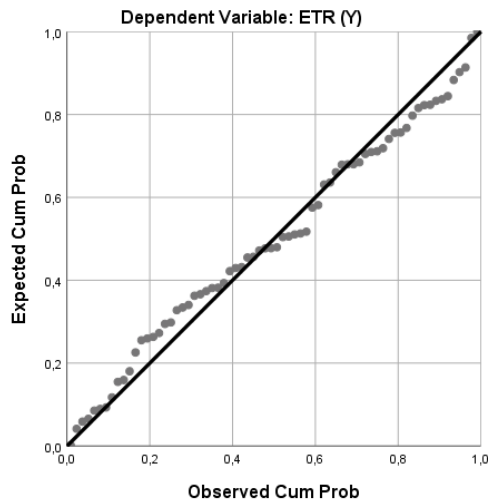
**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,108	7	,015	3,511	,003 <sup>b</sup>
	Residual	,274	62	,004		
	Total	,382	69			

a. Dependent Variable: ETR (Y)

b. Predictors: (Constant), ModerasiSIZE\_Z, Zscore: CR (X1), Zscore: PKI (Z), Zscore: SIZE (X3), ModerasiCR\_Z, ModerasiDAR\_Z, Zscore: DAR (X20)

**Normal P-P Plot of Regression Standardized Residual**



**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		70
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,06296851
Most Extreme Differences	Absolute	,072
	Positive	,071
	Negative	-,072
Test Statistic		,072
Asymp. Sig. (2-tailed)		,200 <sup>c,d</sup>

a. Test distribution is Normal.

b. Calculated from data.

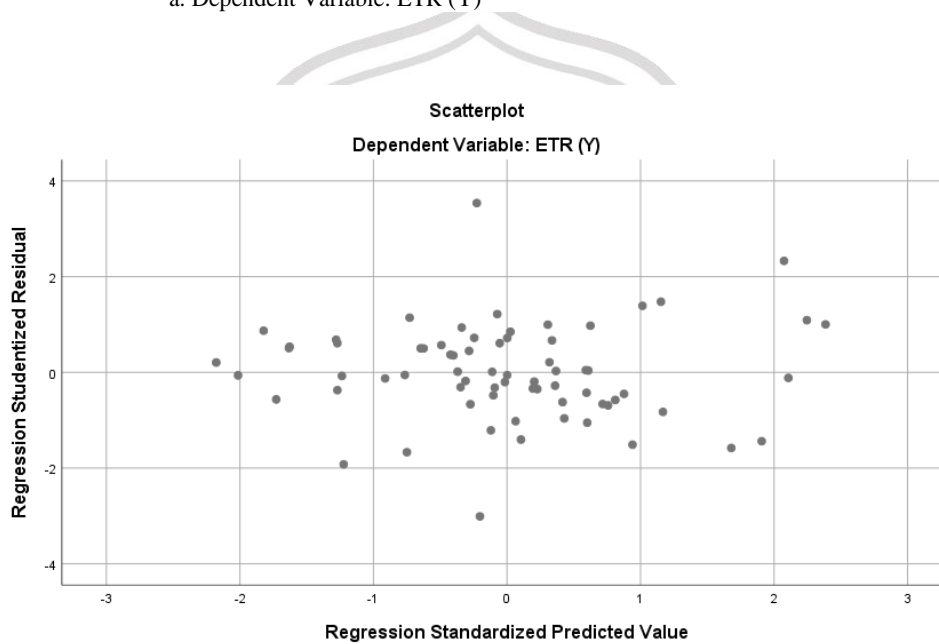
c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

### Coefficients<sup>a</sup>

Model		Collinearity Statistics	
		Tolerance	VIF
1	Zscore: CR (X1)	,333	3,005
	Zscore: DAR (X20)	,194	5,156
	Zscore: SIZE (X3)	,512	1,953
	Zscore: PKI (Z)	,684	1,463
	ModerasiCR_Z	,645	1,551
	ModerasiDAR_Z	,599	1,671
	ModerasiSIZE_Z	,453	2,205

a. Dependent Variable: ETR (Y)



### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized	t	Sig.
		B	Std. Error	Coefficients		
1	(Constant)	,061	,015		4,074	,000
	Zscore: CR (X1)	-,010	,009	-,243	-1,165	,249
	Zscore: DAR (X20)	-,004	,012	-,103	-,375	,709
	Zscore: SIZE (X3)	-,001	,007	-,015	-,090	,929
	Zscore: PKI (Z)	,009	,006	,217	1,490	,141
	ModerasiCR_Z	-,008	,007	-,159	-1,057	,295
	ModerasiDAR_Z	-,005	,010	-,071	-,454	,652
	ModerasiSIZE_Z	,000	,008	,003	,019	,985

a. Dependent Variable: ABRESID