

Lampiran 2 Rekapitulasi Sampel Penelitian

| No. | Kriteria | Jumlah |
|---|---|-----------|
| 1. | Perusahaan sektor industri barang konsumsi yang terdaftar di BEI selama periode 2019-2021 | 51 |
| 2. | Tidak mempublikasikan laporan tahunan | 3 |
| 3. | Tidak memperoleh laba selama periode 2019-2021 | 16 |
| 4. | Laporan keuangan yang tidak menggunakan mata uang rupiah | 0 |
| Jumlah Sampel Penelitian Setahun | | 32 |
| Jumlah Tahun Pengamatan | | 3 |
| Jumlah Data Pengamatan | | 96 |



Lampiran 3 Daftar Perusahaan Sektor Industri Barang Konsumsi

| No. | Emiten | Kriteria | | | | | Sampel |
|--|---|----------|----|-----|----|---|--------|
| | | I | II | III | IV | V | |
| Sub Sektor Industri Makanan dan Minuman | | | | | | | |
| 1 | AISA (Tiga Pilar Sejahtera Food Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 2 | ALTO (Tri Banyan Tirta Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 3 | CAMP (Campina Ice Cream Industry Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 4 | CEKA (Wilmar Cahaya Indonesia Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 5 | CLEO (Sariguna Primatirta Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 6 | COCO (Wahana Interfood Nusantara Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 7 | DLTA (Delta Djakarta Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 8 | DMND (Diamond Food Indonesia Tbk.) | x | ✓ | ✓ | ✓ | ✓ | x |
| 9 | FOOD (Sentra Food Indonesia Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 10 | GOOD (Garudafood Putra Putri Jaya Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 11 | HOKI (Buyung Poetra Sembada Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 12 | ICBP (Indofood CBP Sukses Makmur Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 13 | IKAN (Era Mandiri Cemerlang Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 14 | INDF (Indofood Sukses Makmur Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 15 | KEJU (Mulia Boga Raya Tbk.) | ✓ | x | ✓ | ✓ | x | x |
| 16 | MLBI (Multi Bintang Indonesia Tbk.) | ✓ | x | ✓ | ✓ | x | x |
| 17 | MYOR (Mayora Indah Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 18 | PANI (Pratama Abadi Nusa Industri Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 19 | PCAR (Prima Cakralawa Abadi Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 20 | PSDN (Prashida Aneka Niaga Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 21 | PSGO (Palma Serasih Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 22 | ROTI (Nippon Indosari Corporindo Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 23 | SKBM (Sekar Bumi Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 24 | SKLT (Sekar Laut Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 25 | STTP (Siantar Top Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 26 | ULTJ (Ultrajaya Milk Industry and Trading Company Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Sub Sektor Rokok | | | | | | | |
| 1 | GGRM (Gudang Garam Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 2 | HMSP (Handjaya Mandala Sampoerna Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 3 | ITIC (Indonesia Tobacco Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 4 | RMBA (Bentoel International Investama Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 5 | WIIM (Wisnilak Inti Makmur Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Sub Sektor Farmasi | | | | | | | |
| 1 | DVLA (Darya Variao Laboratoria Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 2 | INAF (Indofarma (Persero) Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 3 | KAEF (Kimia Farma (Persero) Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

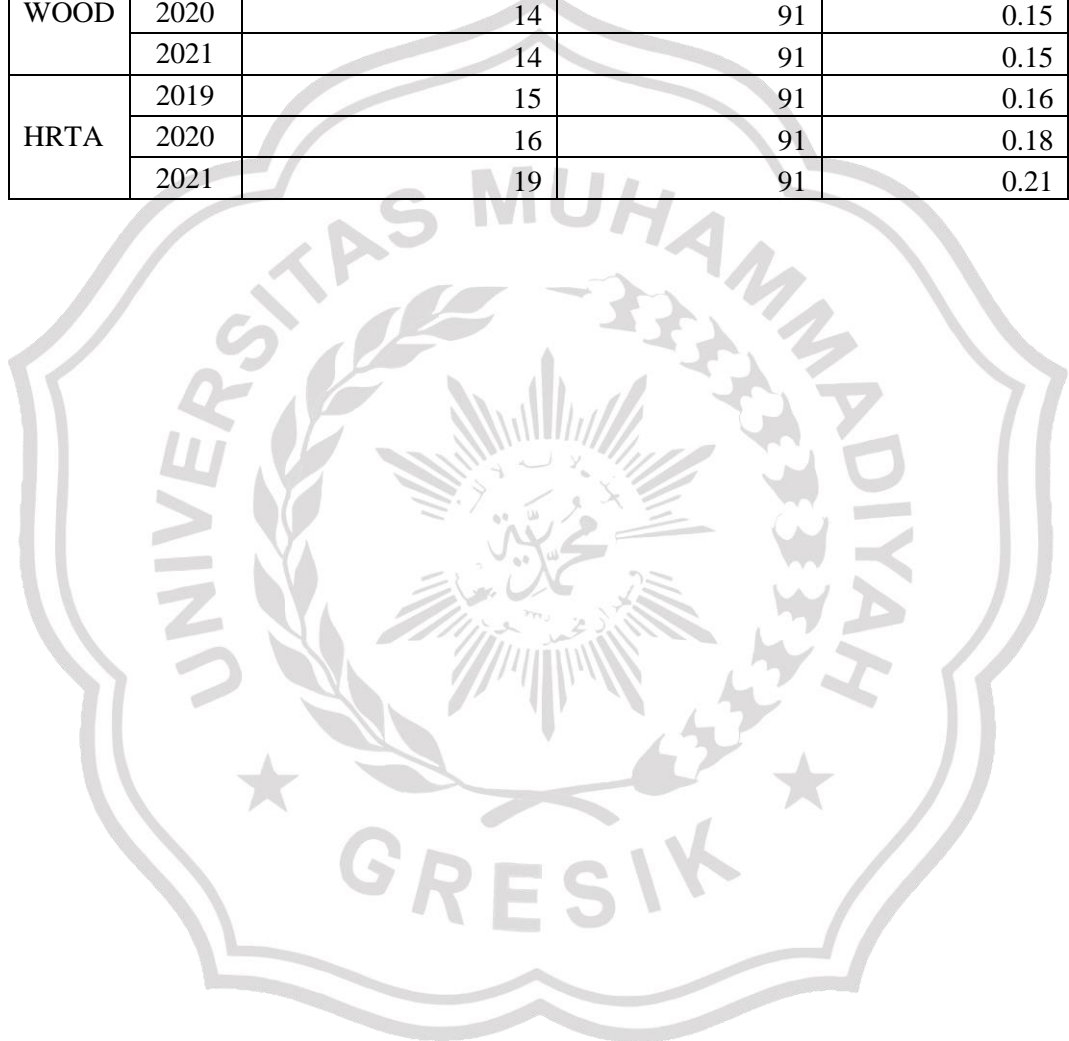
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|--|---------------------------------------|---|---|---|---|---|----|
| 4 | KLBF (Kalbe Farma Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 5 | MERK (Merck Indonesia Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 6 | PEHA (Phapros Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 7 | PYFA (Pyridam Farma Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 8 | SIDO (Sido Muncul Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 9 | TSPC (Tempo Scan Pacific Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Sub Sektor Kosmetik dan Barang Keperluan Rumah Tangga | | | | | | | |
| 1 | ADES (Akasha Wira International Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 2 | KINO (Kino Indonesia Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 3 | KPAS (Cottonindo Ariesta Tbk.) | ✓ | x | x | ✓ | ✓ | x |
| 4 | MBTO (Martina Berto Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 5 | MRAT (Mustika Ratu Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 6 | TCID (Mandom Indonesia Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 7 | UNVR (Unilever Indonesia Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Sub Sektor Peralatan Rumah Tangga | | | | | | | |
| 1 | CINT (Chitose International Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 2 | KICI (Kedaung Indah Can Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 3 | LMPI (Langgeng Makmur Industri Tbk.) | ✓ | ✓ | x | ✓ | ✓ | x |
| 4 | WOOD (Integra Indocabinet Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Sub Sektor Lain-Lain | | | | | | | |
| 1 | HRTA (Hartadinata Abadi Tbk.) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Jumlah | | | | | | | 32 |

Lampiran 4 Kertas Kerja *Corporate Social Responsibility*

| Kode | Tahun | Jumlah item yang diungkapkan | Total Pengungkapan | CSR |
|-------------|--------------|-------------------------------------|---------------------------|------------|
| AISA | 2019 | 18 | 91 | 0.20 |
| | 2020 | 23 | 91 | 0.25 |
| | 2021 | 27 | 91 | 0.30 |
| CAMP | 2019 | 23 | 91 | 0.25 |
| | 2020 | 29 | 91 | 0.32 |
| | 2021 | 33 | 91 | 0.36 |
| CEKA | 2019 | 17 | 91 | 0.19 |
| | 2020 | 17 | 91 | 0.19 |
| | 2021 | 30 | 91 | 0.33 |
| CLEO | 2019 | 15 | 91 | 0.16 |
| | 2020 | 18 | 91 | 0.20 |
| | 2021 | 25 | 91 | 0.27 |
| COCO | 2019 | 13 | 91 | 0.14 |
| | 2020 | 16 | 91 | 0.18 |
| | 2021 | 28 | 91 | 0.31 |
| DLTA | 2019 | 17 | 91 | 0.19 |
| | 2020 | 17 | 91 | 0.19 |
| | 2021 | 22 | 91 | 0.24 |
| GOOD | 2019 | 15 | 91 | 0.16 |
| | 2020 | 17 | 91 | 0.19 |
| | 2021 | 27 | 91 | 0.30 |
| HOKI | 2019 | 14 | 91 | 0.15 |
| | 2020 | 14 | 91 | 0.15 |
| | 2021 | 16 | 91 | 0.18 |
| ICBP | 2019 | 22 | 91 | 0.24 |
| | 2020 | 21 | 91 | 0.23 |
| | 2021 | 25 | 91 | 0.27 |
| INDF | 2019 | 22 | 91 | 0.24 |
| | 2020 | 22 | 91 | 0.24 |
| | 2021 | 29 | 91 | 0.32 |
| MYOR | 2019 | 17 | 91 | 0.19 |
| | 2020 | 22 | 91 | 0.24 |
| | 2021 | 24 | 91 | 0.26 |
| ROTI | 2019 | 17 | 91 | 0.19 |
| | 2020 | 17 | 91 | 0.19 |
| | 2021 | 27 | 91 | 0.30 |
| SKBM | 2019 | 13 | 91 | 0.14 |
| | 2020 | 13 | 91 | 0.14 |
| | 2021 | 13 | 91 | 0.14 |

| | | | | |
|------|------|----|----|------|
| SKLT | 2019 | 17 | 91 | 0.19 |
| | 2020 | 17 | 91 | 0.19 |
| | 2021 | 24 | 91 | 0.26 |
| STTP | 2019 | 16 | 91 | 0.18 |
| | 2020 | 16 | 91 | 0.18 |
| | 2021 | 16 | 91 | 0.18 |
| ULTJ | 2019 | 12 | 91 | 0.13 |
| | 2020 | 12 | 91 | 0.13 |
| | 2021 | 17 | 91 | 0.19 |
| GGRM | 2019 | 14 | 91 | 0.15 |
| | 2020 | 14 | 91 | 0.15 |
| | 2021 | 17 | 91 | 0.19 |
| HMSP | 2019 | 17 | 91 | 0.19 |
| | 2020 | 18 | 91 | 0.20 |
| | 2021 | 18 | 91 | 0.20 |
| WIIM | 2019 | 23 | 91 | 0.25 |
| | 2020 | 24 | 91 | 0.26 |
| | 2021 | 31 | 91 | 0.34 |
| DVLA | 2019 | 16 | 91 | 0.18 |
| | 2020 | 18 | 91 | 0.20 |
| | 2021 | 22 | 91 | 0.24 |
| KAEF | 2019 | 25 | 91 | 0.27 |
| | 2020 | 27 | 91 | 0.30 |
| | 2021 | 27 | 91 | 0.30 |
| KLBF | 2019 | 28 | 91 | 0.31 |
| | 2020 | 29 | 91 | 0.32 |
| | 2021 | 29 | 91 | 0.32 |
| MERK | 2019 | 19 | 91 | 0.21 |
| | 2020 | 21 | 91 | 0.23 |
| | 2021 | 22 | 91 | 0.24 |
| PEHA | 2019 | 27 | 91 | 0.30 |
| | 2020 | 27 | 91 | 0.30 |
| | 2021 | 27 | 91 | 0.30 |
| PYFA | 2019 | 13 | 91 | 0.14 |
| | 2020 | 13 | 91 | 0.14 |
| | 2021 | 21 | 91 | 0.23 |
| SIDO | 2019 | 27 | 91 | 0.30 |
| | 2020 | 28 | 91 | 0.31 |
| | 2021 | 29 | 91 | 0.32 |
| TSPC | 2019 | 10 | 91 | 0.11 |
| | 2020 | 12 | 91 | 0.13 |
| | 2021 | 13 | 91 | 0.14 |
| ADES | 2019 | 17 | 91 | 0.19 |

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|------|------|----|----|------|
| | 2020 | 16 | 91 | 0.18 |
| | 2021 | 23 | 91 | 0.25 |
| KINO | 2019 | 16 | 91 | 0.18 |
| | 2020 | 18 | 91 | 0.20 |
| | 2021 | 24 | 91 | 0.26 |
| UNVR | 2019 | 23 | 91 | 0.25 |
| | 2020 | 25 | 91 | 0.27 |
| | 2021 | 26 | 91 | 0.29 |
| WOOD | 2019 | 14 | 91 | 0.15 |
| | 2020 | 14 | 91 | 0.15 |
| | 2021 | 14 | 91 | 0.15 |
| HRTA | 2019 | 15 | 91 | 0.16 |
| | 2020 | 16 | 91 | 0.18 |
| | 2021 | 19 | 91 | 0.21 |



Lampiran 5 Kertas Kerja *Return on Asset*

| Kode | Tahun | Laba Setelah Pajak | Total Aset | ROA |
|-------------|--------------|---------------------------|---------------------|------------|
| AISA | 2019 | 1.134.776.000.000 | 1.868.966.000.000 | 0.6072 |
| | 2020 | 1.204.972.000.000 | 2.011.557.000.000 | 0.5990 |
| | 2021 | 8.771.000.000 | 1.761.634.000.000 | 0.0050 |
| CAMP | 2019 | 76.758.829.457 | 1.057.529.235.985 | 0.0726 |
| | 2020 | 44.045.828.313 | 1.086.873.666.641 | 0.0405 |
| | 2021 | 100.066.615.090 | 1.147.260.611.704 | 0.0872 |
| CEKA | 2019 | 215.459.200.242 | 1.393.079.542.074 | 0.1547 |
| | 2020 | 181.812.592.992 | 1.566.673.828.068 | 0.1161 |
| | 2021 | 187.066.990.085 | 1.697.387.196.209 | 0.1102 |
| CLEO | 2019 | 130.756.461.708 | 1.245.144.303.719 | 0.1050 |
| | 2020 | 132.772.234.495 | 1.310.940.121.622 | 0.1013 |
| | 2021 | 180.711.667.020 | 1.348.181.576.913 | 0.1340 |
| COCO | 2019 | 7.957.208.221 | 250.442.587.742 | 0.0318 |
| | 2020 | 2.738.128.648 | 263.754.414.443 | 0.0104 |
| | 2021 | 8.532.631.708 | 370.684.311.428 | 0.0230 |
| DLTA | 2019 | 317.815.177.000 | 1.425.983.722.000 | 0.2229 |
| | 2020 | 123.465.762.000 | 1.225.580.913.000 | 0.1007 |
| | 2021 | 187.992.998.000 | 1.308.722.065.000 | 0.1436 |
| GOOD | 2019 | 435.766.359.480 | 5.063.067.672.414 | 0.0861 |
| | 2020 | 245.103.761.907 | 6.570.969.641.033 | 0.0373 |
| | 2021 | 492.637.672.186 | 6.766.602.280.143 | 0.0728 |
| HOKI | 2019 | 103.723.133.972 | 848.676.035.300 | 0.1222 |
| | 2020 | 38.038.419.405 | 906.924.214.166 | 0.0419 |
| | 2021 | 12.533.087.704 | 989.119.315.334 | 0.0127 |
| ICBP | 2019 | 5.360.029.000.000 | 38.709.314.000.000 | 0.1385 |
| | 2020 | 7.418.574.000.000 | 103.588.325.000.000 | 0.0716 |
| | 2021 | 7.900.282.000.000 | 118.066.628.000.000 | 0.0669 |
| INDF | 2019 | 5.902.729.000.000 | 96.198.559.000.000 | 0.0614 |
| | 2020 | 8.752.066.000.000 | 163.136.516.000.000 | 0.0536 |
| | 2021 | 11.203.585.000.000 | 179.356.193.000.000 | 0.0625 |
| MYOR | 2019 | 2.051.404.206.764 | 19.037.918.806.473 | 0.1078 |
| | 2020 | 2.098.168.514.645 | 19.777.500.514.550 | 0.1061 |
| | 2021 | 1.211.052.647.953 | 19.917.653.265.528 | 0.0608 |
| ROTI | 2019 | 236.518.557.420 | 4.682.083.844.951 | 0.0505 |
| | 2020 | 168.610.282.478 | 4.452.166.671.985 | 0.0379 |
| | 2021 | 281.340.682.456 | 4.191.284.422.677 | 0.0671 |
| SKBM | 2019 | 957.169.058 | 1.820.383.352.811 | 0.0005 |
| | 2020 | 5.415.741.808 | 1.768.660.546.754 | 0.0031 |
| | 2021 | 29.707.421.605 | 1.970.428.120.056 | 0.0151 |
| SKLT | 2019 | 44.943.627.900 | 790.845.543.826 | 0.0568 |

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|------|------|--------------------|--------------------|--------|
| | 2020 | 45.520.246.722 | 773.863.042.440 | 0.0588 |
| | 2021 | 84.524.160.228 | 889.125.250.792 | 0.0951 |
| STTP | 2019 | 482.590.522.840 | 2.881.563.083.954 | 0.1675 |
| | 2020 | 628.628.879.549 | 3.448.995.059.882 | 0.1823 |
| | 2021 | 617.573.766.863 | 3.919.243.683.748 | 0.1576 |
| ULTJ | 2019 | 1.035.865.000.000 | 6.608.422.000.000 | 0.1567 |
| | 2020 | 1.109.666.000.000 | 8.754.116.000.000 | 0.1268 |
| | 2021 | 1.276.793.000.000 | 7.406.856.000.000 | 0.1724 |
| GGRM | 2019 | 10.880.704.000.000 | 78.647.274.000.000 | 0.1383 |
| | 2020 | 7.647.729.000.000 | 78.191.409.000.000 | 0.0978 |
| | 2021 | 5.605.321.000.000 | 89.964.369.000.000 | 0.0623 |
| HMSP | 2019 | 13.721.513.000.000 | 50.902.806.000.000 | 0.2696 |
| | 2020 | 8.581.378.000.000 | 49.674.030.000.000 | 0.1728 |
| | 2021 | 7.137.097.000.000 | 53.090.428.000.000 | 0.1344 |
| WIIM | 2019 | 27.328.091.481 | 1.299.521.608.556 | 0.0210 |
| | 2020 | 172.506.562.986 | 1.614.442.007.528 | 0.1069 |
| | 2021 | 176.877.010.231 | 1.891.169.731.202 | 0.0935 |
| DVLA | 2019 | 221.783.249.000 | 1.829.960.714.000 | 0.1212 |
| | 2020 | 162.072.984.000 | 1.986.711.872.000 | 0.0816 |
| | 2021 | 146.725.628.000 | 2.085.904.980.000 | 0.0703 |
| KAEF | 2019 | 15.890.439.000 | 18.352.877.132.000 | 0.0009 |
| | 2020 | 20.425.756.000 | 17.562.816.674.000 | 0.0012 |
| | 2021 | 289.888.789.000 | 17.760.195.040.000 | 0.0163 |
| KLBF | 2019 | 2.537.601.823.645 | 20.264.726.862.584 | 0.1252 |
| | 2020 | 2.799.622.515.814 | 22.564.300.317.374 | 0.1241 |
| | 2021 | 3.232.007.683.281 | 25.666.635.156.271 | 0.1259 |
| MERK | 2019 | 78.256.797.000 | 901.060.986.000 | 0.0868 |
| | 2020 | 71.902.263.000 | 929.901.046.000 | 0.0773 |
| | 2021 | 131.660.834.000 | 1.026.266.866.000 | 0.1283 |
| PEHA | 2019 | 102.310.124.000 | 2.096.719.180.000 | 0.0488 |
| | 2020 | 48.665.150.000 | 1.915.989.375.000 | 0.0254 |
| | 2021 | 11.296.951.000 | 1.838.539.299.000 | 0.0061 |
| PYFA | 2019 | 9.342.718.039 | 190.786.208.250 | 0.0490 |
| | 2020 | 22.104.364.267 | 228.575.380.866 | 0.0967 |
| | 2021 | 5.478.952.440 | 806.221.575.272 | 0.0068 |
| SIDO | 2019 | 807.689.000.000 | 3.529.557.000.000 | 0.2288 |
| | 2020 | 934.016.000.000 | 3.849.516.000.000 | 0.2426 |
| | 2021 | 1.260.898.000.000 | 4.068.970.000.000 | 0.3099 |
| TSPC | 2019 | 595.154.912.874 | 8.372.769.580.743 | 0.0711 |
| | 2020 | 834.369.751.682 | 9.104.657.533.366 | 0.0916 |
| | 2021 | 877.817.637.643 | 9.644.326.662.784 | 0.0910 |
| ADES | 2019 | 83.885.000.000 | 822.375.000.000 | 0.1020 |
| | 2020 | 135.789.000.000 | 958.791.000.000 | 0.1416 |

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|------|------|-------------------|--------------------|--------|
| | 2021 | 265.758.000.000 | 1.304.108.000.000 | 0.2038 |
| KINO | 2019 | 515.603.339.649 | 4.695.764.958.883 | 0.1098 |
| | 2020 | 113.665.219.638 | 5.255.359.155.031 | 0.0216 |
| | 2021 | 100.649.538.230 | 5.346.800.159.052 | 0.0188 |
| UNVR | 2019 | 7.392.837.000.000 | 20.649.371.000.000 | 0.3580 |
| | 2020 | 7.163.536.000.000 | 20.534.632.000.000 | 0.3489 |
| | 2021 | 5.758.148.000.000 | 19.068.532.000.000 | 0.3020 |
| WOOD | 2019 | 218.064.313.042 | 5.518.890.225.060 | 0.0395 |
| | 2020 | 314.373.402.229 | 5.949.006.786.510 | 0.0528 |
| | 2021 | 535.295.612.635 | 6.801.034.778.630 | 0.0787 |
| HRTA | 2019 | 149.990.636.633 | 2.311.190.054.987 | 0.0649 |
| | 2020 | 170.679.197.734 | 2.830.686.417.461 | 0.0603 |
| | 2021 | 194.432.397.219 | 3.478.074.220.547 | 0.0559 |



Lampiran 6 Kertas Kerja *Debt to Equity Ratio*

| Kode | Tahun | Total Hutang | Ekuitas | DER |
|-------------|--------------|---------------------|---------------------|------------|
| AISA | 2019 | 3.526.819.000.000 | - 1.657.853.000.000 | -2.13 |
| | 2020 | 1.183.300.000.000 | 828.257.000.000 | 1.43 |
| | 2021 | 942.744.000.000 | 818.890.000.000 | 1.15 |
| CAMP | 2019 | 122.136.752.135 | 935.392.483.850 | 0.13 |
| | 2020 | 125.161.736.939 | 961.711.929.702 | 0.13 |
| | 2021 | 124.445.640.572 | 1.022.814.971.132 | 0.12 |
| CEKA | 2019 | 261.784.845.240 | 1.131.294.696.834 | 0.23 |
| | 2020 | 305.958.833.204 | 1.260.714.994.864 | 0.24 |
| | 2021 | 310.020.233.374 | 1.387.366.962.835 | 0.22 |
| CLEO | 2019 | 478.844.867.693 | 766.299.436.026 | 0.62 |
| | 2020 | 416.194.010.942 | 894.746.110.680 | 0.47 |
| | 2021 | 346.601.683.606 | 1.001.579.893.307 | 0.35 |
| COCO | 2019 | 141.081.394.549 | 109.361.193.193 | 1.29 |
| | 2020 | 151.685.431.882 | 112.068.982.561 | 1.35 |
| | 2021 | 151.852.174.493 | 218.832.136.935 | 0.69 |
| DLTA | 2019 | 212.420.390.000 | 1.213.563.332.000 | 0.18 |
| | 2020 | 205.681.950.000 | 1.019.898.963.000 | 0.20 |
| | 2021 | 298.548.048.000 | 1.010.174.017.000 | 0.30 |
| GOOD | 2019 | 2.297.546.907.499 | 2.765.520.764.915 | 0.83 |
| | 2020 | 3.676.532.851.880 | 2.894.436.789.153 | 1.27 |
| | 2021 | 3.735.944.249.731 | 3.030.658.030.412 | 1.23 |
| HOKI | 2019 | 207.108.590.481 | 641.567.444.819 | 0.32 |
| | 2020 | 244.363.297.557 | 662.560.916.609 | 0.37 |
| | 2021 | 320.458.715.888 | 668.660.599.446 | 0.48 |
| ICBP | 2019 | 12.038.210.000.000 | 26.671.104.000.000 | 0.45 |
| | 2020 | 53.270.272.000.000 | 50.318.053.000.000 | 1.06 |
| | 2021 | 63.342.765.000.000 | 54.723.863.000.000 | 1.16 |
| INDF | 2019 | 41.996.071.000.000 | 54.202.488.000.000 | 0.77 |
| | 2020 | 83.998.472.000.000 | 79.138.044.000.000 | 1.06 |
| | 2021 | 92.724.082.000.000 | 86.632.111.000.000 | 1.07 |
| MYOR | 2019 | 9.125.978.611.155 | 9.911.940.195.318 | 0.92 |
| | 2020 | 8.506.032.464.592 | 11.271.468.049.958 | 0.75 |
| | 2021 | 8.557.621.869.393 | 11.360.031.396.135 | 0.75 |
| ROTI | 2019 | 1.589.486.465.854 | 3.092.597.379.097 | 0.51 |
| | 2020 | 1.224.495.624.254 | 3.227.671.047.731 | 0.38 |
| | 2021 | 1.341.864.891.951 | 2.849.419.530.726 | 0.47 |
| SKBM | 2019 | 784.562.971.811 | 1.035.820.381.000 | 0.76 |
| | 2020 | 806.678.887.419 | 961.981.659.335 | 0.84 |
| | 2021 | 977.942.627.046 | 992.485.493.010 | 0.99 |

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|------|------|--------------------|--------------------|------|
| SKLT | 2019 | 410.463.595.860 | 380.381.947.966 | 1.08 |
| | 2020 | 366.908.471.713 | 406.954.570.727 | 0.90 |
| | 2021 | 347.288.021.564 | 541.837.229.228 | 0.64 |
| STTP | 2019 | 733.556.075.974 | 2.148.007.007.980 | 0.34 |
| | 2020 | 775.696.860.738 | 2.673.298.199.144 | 0.29 |
| | 2021 | 618.395.061.219 | 3.300.848.622.529 | 0.19 |
| ULTJ | 2019 | 953.283.000.000 | 5.655.139.000.000 | 0.17 |
| | 2020 | 3.972.379.000.000 | 4.781.737.000.000 | 0.83 |
| | 2021 | 2.268.730.000.000 | 5.138.126.000.000 | 0.44 |
| GGRM | 2019 | 27.716.516.000.000 | 50.930.758.000.000 | 0.54 |
| | 2020 | 19.668.941.000.000 | 58.522.468.000.000 | 0.34 |
| | 2021 | 30.676.095.000.000 | 59.288.274.000.000 | 0.52 |
| HMSP | 2019 | 15.223.076.000.000 | 35.679.730.000.000 | 0.43 |
| | 2020 | 19.432.604.000.000 | 30.241.426.000.000 | 0.64 |
| | 2021 | 23.899.022.000.000 | 29.191.406.000.000 | 0.82 |
| WIIM | 2019 | 266.351.031.079 | 1.033.170.577.477 | 0.26 |
| | 2020 | 428.590.166.019 | 1.185.851.841.509 | 0.36 |
| | 2021 | 572.784.572.607 | 1.318.385.158.595 | 0.43 |
| DVLA | 2019 | 523.881.726.000 | 1.306.078.988.000 | 0.40 |
| | 2020 | 660.424.729.000 | 1.326.287.143.000 | 0.50 |
| | 2021 | 705.106.719.000 | 1.380.798.261.000 | 0.51 |
| KAEF | 2019 | 10.939.950.304.000 | 7.412.926.828.000 | 1.48 |
| | 2020 | 10.457.144.628.000 | 7.105.672.046.000 | 1.47 |
| | 2021 | 10.528.322.405.000 | 7.231.872.635.000 | 1.46 |
| KLBF | 2019 | 3.559.144.386.553 | 16.705.582.476.031 | 0.21 |
| | 2020 | 4.288.218.173.294 | 18.276.082.144.080 | 0.23 |
| | 2021 | 4.400.757.363.148 | 21.265.877.793.123 | 0.21 |
| MERK | 2019 | 307.049.328.000 | 594.011.658.000 | 0.52 |
| | 2020 | 317.218.021.000 | 612.683.025.000 | 0.52 |
| | 2021 | 342.223.078.000 | 684.043.788.000 | 0.50 |
| PEHA | 2019 | 1.275.109.831.000 | 821.609.349.000 | 1.55 |
| | 2020 | 1.175.080.321.000 | 740.909.054.000 | 1.59 |
| | 2021 | 1.097.562.036.000 | 740.977.263.000 | 1.48 |
| PYFA | 2019 | 66.060.214.687 | 124.725.993.563 | 0.53 |
| | 2020 | 70.943.630.711 | 157.631.750.155 | 0.45 |
| | 2021 | 639.121.007.816 | 167.100.567.456 | 3.82 |
| SIDO | 2019 | 464.850.000.000 | 3.064.707.000.000 | 0.15 |
| | 2020 | 627.776.000.000 | 3.221.740.000.000 | 0.19 |
| | 2021 | 597.785.000.000 | 3.471.185.000.000 | 0.17 |
| TSPC | 2019 | 2.581.733.610.850 | 5.791.035.969.893 | 0.45 |
| | 2020 | 2.727.421.825.611 | 6.377.235.707.755 | 0.43 |
| | 2021 | 2.769.022.665.619 | 6.875.303.997.165 | 0.40 |
| ADES | 2019 | 254.438.000.000 | 567.937.000.000 | 0.45 |

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|------|------|--------------------|-------------------|------|
| | 2020 | 258.283.000.000 | 700.508.000.000 | 0.37 |
| | 2021 | 334.291.000.000 | 969.817.000.000 | 0.34 |
| KINO | 2019 | 1.992.902.779.331 | 2.702.862.179.552 | 0.74 |
| | 2020 | 2.678.123.608.810 | 2.577.235.546.221 | 1.04 |
| | 2021 | 2.683.168.655.955 | 2.663.631.503.097 | 1.01 |
| UNVR | 2019 | 15.367.509.000.000 | 5.281.862.000.000 | 2.91 |
| | 2020 | 15.597.264.000.000 | 4.937.368.000.000 | 3.16 |
| | 2021 | 14.747.263.000.000 | 4.321.269.000.000 | 3.41 |
| WOOD | 2019 | 2.817.941.634.186 | 2.700.948.590.874 | 1.04 |
| | 2020 | 2.919.169.404.821 | 3.029.837.381.689 | 0.96 |
| | 2021 | 3.158.497.024.662 | 3.642.537.753.968 | 0.87 |
| HRTA | 2019 | 1.099.943.156.591 | 1.211.246.898.396 | 0.91 |
| | 2020 | 1.473.739.202.695 | 1.356.947.214.766 | 1.09 |
| | 2021 | 1.962.521.802.121 | 1.515.552.418.426 | 1.29 |



Lampiran 7 Kertas Kerja *Current Ratio*

| Kode | Tahun | Aset Lancar | Hutang Lancar (Hutang Jangka Pendek) | CR |
|-------------|--------------|--------------------|---|-----------|
| AISA | 2019 | 474.261.000.000 | 1.152.923.000.000 | 0.41 |
| | 2020 | 695.360.000.000 | 855.449.000.000 | 0.81 |
| | 2021 | 432.800.000.000 | 720.020.000.000 | 0.60 |
| CAMP | 2019 | 723.916.345.285 | 57.300.411.135 | 12.63 |
| | 2020 | 751.789.918.087 | 56.665.064.939 | 13.27 |
| | 2021 | 856.198.582.426 | 64.332.022.572 | 13.31 |
| CEKA | 2019 | 1.067.652.078.121 | 222.440.530.626 | 4.80 |
| | 2020 | 1.266.586.465.994 | 271.641.005.590 | 4.66 |
| | 2021 | 1.358.085.356.038 | 283.104.828.760 | 4.80 |
| CLEO | 2019 | 240.755.729.131 | 204.953.165.337 | 1.17 |
| | 2020 | 254.187.665.140 | 147.545.013.406 | 1.72 |
| | 2021 | 279.804.122.714 | 182.882.815.706 | 1.53 |
| COCO | 2019 | 145.913.697.234 | 124.836.918.044 | 1.17 |
| | 2020 | 161.986.171.773 | 135.290.031.399 | 1.20 |
| | 2021 | 273.848.147.193 | 140.133.633.808 | 1.95 |
| DLTA | 2019 | 1.292.805.083.000 | 160.587.363.000 | 8.05 |
| | 2020 | 1.103.831.856.000 | 147.207.676.000 | 7.50 |
| | 2021 | 1.174.393.432.000 | 244.206.806.000 | 4.81 |
| GOOD | 2019 | 1.999.886.108.743 | 1.303.881.731.637 | 1.53 |
| | 2020 | 2.314.323.530.275 | 1.321.529.767.664 | 1.75 |
| | 2021 | 2.613.436.417.820 | 1.771.339.531.925 | 1.48 |
| HOKI | 2019 | 483.422.211.591 | 161.901.915.986 | 2.99 |
| | 2020 | 423.486.192.138 | 188.719.266.211 | 2.24 |
| | 2021 | 450.325.961.390 | 280.958.063.589 | 1.60 |
| ICBP | 2019 | 16.624.925.000.000 | 6.556.359.000.000 | 2.54 |
| | 2020 | 20.716.223.000.000 | 9.176.164.000.000 | 2.26 |
| | 2021 | 33.997.637.000.000 | 18.896.133.000.000 | 1.80 |
| INDF | 2019 | 31.403.445.000.000 | 24.686.862.000.000 | 1.27 |
| | 2020 | 38.418.238.000.000 | 27.975.875.000.000 | 1.37 |
| | 2021 | 54.183.399.000.000 | 40.403.404.000.000 | 1.34 |
| MYOR | 2019 | 12.776.102.781.513 | 3.714.359.539.201 | 3.44 |
| | 2020 | 12.838.729.162.094 | 3.475.323.711.943 | 3.69 |
| | 2021 | 12.969.783.874.643 | 5.570.773.468.770 | 2.33 |
| ROTI | 2019 | 1.874.411.044.438 | 1.106.938.318.565 | 1.69 |
| | 2020 | 1.549.617.329.468 | 404.567.270.700 | 3.83 |
| | 2021 | 1.282.057.210.341 | 483.213.195.704 | 2.65 |
| SKBM | 2019 | 889.743.651.128 | 668.931.501.885 | 1.33 |
| | 2020 | 953.792.483.691 | 701.020.837.232 | 1.36 |
| | 2021 | 1.158.132.110.148 | 883.202.660.221 | 1.31 |

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|------|------|--------------------|--------------------|------|
| SKLT | 2019 | 378.352.247.338 | 293.281.364.781 | 1.29 |
| | 2020 | 379.723.220.668 | 247.102.759.159 | 1.54 |
| | 2021 | 433.383.441.542 | 241.664.687.612 | 1.79 |
| STTP | 2019 | 1.165.406.301.686 | 408.490.550.651 | 2.85 |
| | 2020 | 1.505.872.822.478 | 626.131.203.549 | 2.41 |
| | 2021 | 1.979.855.004.312 | 475.372.154.415 | 4.16 |
| ULTJ | 2019 | 3.716.641.000.000 | 836.314.000.000 | 4.44 |
| | 2020 | 5.593.421.000.000 | 2.327.339.000.000 | 2.40 |
| | 2021 | 4.844.821.000.000 | 1.556.539.000.000 | 3.11 |
| GGRM | 2019 | 52.081.133.000.000 | 25.258.727.000.000 | 2.06 |
| | 2020 | 49.537.929.000.000 | 17.009.992.000.000 | 2.91 |
| | 2021 | 59.312.578.000.000 | 28.369.283.000.000 | 2.09 |
| HMSP | 2019 | 41.697.015.000.000 | 12.727.676.000.000 | 3.28 |
| | 2020 | 41.091.638.000.000 | 16.743.834.000.000 | 2.45 |
| | 2021 | 41.323.105.000.000 | 21.964.259.000.000 | 1.88 |
| WIIM | 2019 | 948.430.163.983 | 157.443.942.631 | 6.02 |
| | 2020 | 1.288.718.539.539 | 351.790.782.502 | 3.66 |
| | 2021 | 1.590.984.206.544 | 542.580.383.844 | 2.93 |
| DVLA | 2019 | 1.280.212.333.000 | 439.444.037.000 | 2.91 |
| | 2020 | 1.400.241.872.000 | 555.843.521.000 | 2.52 |
| | 2021 | 1.526.661.913.000 | 595.101.699.000 | 2.57 |
| KAEF | 2019 | 7.344.787.123.000 | 7.392.140.277.000 | 0.99 |
| | 2020 | 6.093.103.998.000 | 6.786.941.897.000 | 0.90 |
| | 2021 | 6.303.473.591.000 | 5.980.180.556.000 | 1.05 |
| KLBF | 2019 | 11.222.490.978.401 | 2.577.108.805.851 | 4.35 |
| | 2020 | 13.075.331.880.715 | 3.176.726.211.674 | 4.12 |
| | 2021 | 15.712.209.507.638 | 3.534.656.089.431 | 4.45 |
| MERK | 2019 | 675.010.699.000 | 269.085.165.000 | 2.51 |
| | 2020 | 678.404.760.000 | 266.348.137.000 | 2.55 |
| | 2021 | 768.122.706.000 | 282.931.352.000 | 2.71 |
| PEHA | 2019 | 1.198.693.664.000 | 1.183.749.900.000 | 1.01 |
| | 2020 | 984.115.415.000 | 1.044.059.083.000 | 0.94 |
| | 2021 | 949.124.717.000 | 732.024.589.000 | 1.30 |
| PYFA | 2019 | 95.946.418.919 | 27.198.123.189 | 3.53 |
| | 2020 | 129.342.420.572 | 44.748.565.283 | 2.89 |
| | 2021 | 326.430.905.577 | 251.838.113.066 | 1.30 |
| SIDO | 2019 | 1.716.235.000.000 | 408.870.000.000 | 4.20 |
| | 2020 | 2.052.081.000.000 | 560.043.000.000 | 3.66 |
| | 2021 | 2.244.707.000.000 | 543.370.000.000 | 4.13 |
| TSPC | 2019 | 5.432.638.388.008 | 1.953.608.306.055 | 2.78 |
| | 2020 | 5.941.096.184.235 | 2.008.023.494.282 | 2.96 |
| | 2021 | 6.238.985.603.903 | 1.895.260.237.723 | 3.29 |
| ADES | 2019 | 351.120.000.000 | 175.191.000.000 | 2.00 |

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|------|------|-------------------|--------------------|-------|
| | 2020 | 545.239.000.000 | 183.559.000.000 | 2.97 |
| | 2021 | 673.394.000.000 | 268.367.000.000 | 2.51 |
| KINO | 2019 | 2.335.039.563.811 | 1.733.135.623.684 | 1.35 |
| | 2020 | 2.562.184.889.015 | 2.146.338.161.363 | 1.19 |
| | 2021 | 2.397.707.580.261 | 1.591.081.638.290 | 1.51 |
| UNVR | 2019 | 8.530.334.000.000 | 13.065.308.000.000 | 0.65 |
| | 2020 | 8.828.360.000.000 | 13.357.536.000.000 | 0.66 |
| | 2021 | 7.642.208.000.000 | 12.445.152.000.000 | 0.61 |
| WOOD | 2019 | 3.051.820.959.309 | 2.354.556.711.994 | 1.30 |
| | 2020 | 3.392.961.858.575 | 2.550.520.191.952 | 1.33 |
| | 2021 | 4.310.623.272.972 | 2.084.148.153.947 | 2.07 |
| HRTA | 2019 | 2.195.435.613.977 | 217.969.291.457 | 10.07 |
| | 2020 | 2.669.836.303.087 | 209.281.141.857 | 12.76 |
| | 2021 | 3.300.516.538.001 | 708.362.034.511 | 4.66 |



Lampiran 8 Kertas Kerja *Price Earning Ratio*

| Kode | Tahun | Harga Saham | Laba Setelah Pajak | Jumlah Saham yang Beredar | Pendapatan per Lembar Saham (EPS) | PER |
|-------------|--------------|--------------------|---------------------------|----------------------------------|--|------------|
| AISA | 2019 | 168 | 1.134.776.000.000 | 3.218.600.000 | 352.5681974 | 0.48 |
| | 2020 | 390 | 1.204.972.000.000 | 9.311.800.000 | 129.4026934 | 3.01 |
| | 2021 | 192 | 8.771.000.000 | 9.311.800.000 | 0.941923151 | 203.84 |
| CAMP | 2019 | 374 | 76.758.829.457 | 5.885.000.000 | 13.0431316 | 28.67 |
| | 2020 | 302 | 44.045.828.313 | 5.885.000.000 | 7.484422823 | 40.35 |
| | 2021 | 290 | 100.066.615.090 | 5.885.000.000 | 17.00367291 | 17.06 |
| CEKA | 2019 | 1.670 | 215.459.200.242 | 595.000.000 | 362.1163029 | 4.61 |
| | 2020 | 1.785 | 181.812.592.992 | 595.000.000 | 305.5673832 | 5.84 |
| | 2021 | 1.880 | 187.066.990.085 | 595.000.000 | 314.3983027 | 5.98 |
| CLEO | 2019 | 545 | 130.756.461.708 | 12.000.000.000 | 10.89637181 | 50.02 |
| | 2020 | 500 | 132.772.234.495 | 12.000.000.000 | 11.06435287 | 45.19 |
| | 2021 | 470 | 180.711.667.020 | 12.000.000.000 | 15.05930559 | 31.21 |
| COCO | 2019 | 910 | 7.957.208.221 | 560.242.105 | 14.20315994 | 64.07 |
| | 2020 | 700 | 2.738.128.648 | 560.247.438 | 4.887355947 | 143.23 |
| | 2021 | 288 | 8.532.631.708 | 889.863.981 | 9.588692081 | 30.04 |
| DLTA | 2019 | 6.800 | 317.815.177.000 | 800.659.050 | 396.9419655 | 17.13 |
| | 2020 | 4.400 | 123.465.762.000 | 800.659.050 | 154.2051664 | 28.53 |
| | 2021 | 3.740 | 187.992.998.000 | 800.659.050 | 234.7978181 | 15.93 |
| GOOD | 2019 | 1.510 | 435.766.359.480 | 7.379.580.291 | 59.05029044 | 25.57 |
| | 2020 | 1.270 | 245.103.761.907 | 7.379.580.291 | 33.21378076 | 38.24 |
| | 2021 | 525 | 492.637.672.186 | 36.897.901.455 | 13.35137373 | 39.32 |
| HOKI | 2019 | 940 | 103.723.133.972 | 2.378.405.500 | 43.61036584 | 21.55 |
| | 2020 | 756 | 38.038.419.405 | 2.419.438.170 | 15.72200516 | 48.09 |
| | 2021 | 232 | 12.533.087.704 | 9.677.752.680 | 1.295041124 | 179.14 |
| ICBP | 2019 | 11.150 | 5.360.029.000.000 | 11.661.908.000 | 459.618529 | 24.26 |
| | 2020 | 9.575 | 7.418.574.000.000 | 11.661.908.000 | 636.1372427 | 15.05 |
| | 2021 | 8.700 | 7.900.282.000.000 | 11.661.908.000 | 677.443348 | 12.84 |
| INDF | 2019 | 7.925 | 5.902.729.000.000 | 8.780.426.500 | 672.2599409 | 11.79 |
| | 2020 | 6.850 | 8.752.066.000.000 | 8.780.426.500 | 996.7700316 | 6.87 |
| | 2021 | 6.325 | 11.203.585.000.000 | 8.780.426.500 | 1275.972756 | 4.96 |
| MYOR | 2019 | 2.050 | 2.051.404.206.764 | 22.358.699.725 | 91.7497096 | 22.34 |
| | 2020 | 2.710 | 2.098.168.514.645 | 22.358.699.725 | 93.84125823 | 28.88 |
| | 2021 | 2.040 | 1.211.052.647.953 | 22.358.699.725 | 54.16471722 | 37.66 |
| ROTI | 2019 | 1.300 | 236.518.557.420 | 6.186.488.888 | 38.23146888 | 34.00 |
| | 2020 | 1.360 | 168.610.282.478 | 6.186.488.888 | 27.25460039 | 49.90 |
| | 2021 | 1.360 | 281.340.682.456 | 6.186.488.888 | 45.47663263 | 29.91 |
| SKBM | 2019 | 410 | 957.169.058 | 1.726.003.217 | 0.554558096 | 739.33 |
| | 2020 | 324 | 5.415.741.808 | 1.726.003.217 | 3.13773564 | 103.26 |
| | 2021 | 360 | 29.707.421.605 | 1.730.103.217 | 17.17089554 | 20.97 |

| | | | | | | |
|------|------|--------|--------------------|-----------------|-------------|----------|
| SKLT | 2019 | 1.610 | 44.943.627.900 | 690.740.500 | 65.06586468 | 24.74 |
| | 2020 | 1.565 | 45.520.246.722 | 690.740.500 | 65.90064825 | 23.75 |
| | 2021 | 2.420 | 84.524.160.228 | 690.740.500 | 122.3674596 | 19.78 |
| STTP | 2019 | 4.500 | 482.590.522.840 | 1.310.000.000 | 368.3897121 | 12.22 |
| | 2020 | 9.500 | 628.628.879.549 | 1.310.000.000 | 479.8693737 | 19.80 |
| | 2021 | 7.550 | 617.573.766.863 | 1.310.000.000 | 471.4303564 | 16.02 |
| ULTJ | 2019 | 1.680 | 1.035.865.000.000 | 11.553.528.000 | 89.65789497 | 18.74 |
| | 2020 | 1.600 | 1.109.666.000.000 | 11.553.528.000 | 96.04564078 | 16.66 |
| | 2021 | 1.570 | 1.276.793.000.000 | 11.553.528.000 | 110.5110924 | 14.21 |
| GGRM | 2019 | 53.000 | 10.880.704.000.000 | 1.924.088.000 | 5654.992911 | 9.37 |
| | 2020 | 41.000 | 7.647.729.000.000 | 1.924.088.000 | 3974.729326 | 10.32 |
| | 2021 | 30.600 | 5.605.321.000.000 | 1.924.088.000 | 2913.235257 | 10.50 |
| HMSP | 2019 | 2.100 | 13.721.513.000.000 | 116.318.076.900 | 117.965439 | 17.80 |
| | 2020 | 1.505 | 8.581.378.000.000 | 116.318.076.900 | 73.77510211 | 20.40 |
| | 2021 | 965 | 7.137.097.000.000 | 116.318.076.900 | 61.35845081 | 15.73 |
| WIIM | 2019 | 168 | 27.328.091.481 | 2.099.873.760 | 13.01415923 | 12.91 |
| | 2020 | 540 | 172.506.562.986 | 2.099.873.760 | 82.15092082 | 6.57 |
| | 2021 | 428 | 176.877.010.231 | 2.099.873.760 | 84.23221129 | 5.08 |
| DVLA | 2019 | 2.250 | 221.783.249.000 | 1.120.000.000 | 198.020758 | 11.36 |
| | 2020 | 2.420 | 162.072.984.000 | 1.120.000.000 | 144.7080214 | 16.72 |
| | 2021 | 2.750 | 146.725.628.000 | 1.120.000.000 | 131.005025 | 20.99 |
| KAEF | 2019 | 1.250 | 15.890.439.000 | 5.554.000.000 | 2.861080122 | 436.90 |
| | 2020 | 4.250 | 20.425.756.000 | 5.554.000.000 | 3.677665826 | 1.155.62 |
| | 2021 | 2.430 | 289.888.789.000 | 5.554.000.000 | 52.19459651 | 46.56 |
| KLBF | 2019 | 1.620 | 2.537.601.823.645 | 46.875.122.110 | 54.13536455 | 29.92 |
| | 2020 | 1.480 | 2.799.622.515.814 | 46.875.122.110 | 59.72512475 | 24.78 |
| | 2021 | 1.615 | 3.232.007.683.281 | 46.875.122.110 | 68.94931763 | 23.42 |
| MERK | 2019 | 2.850 | 78.256.797.000 | 448.000.000 | 174.6803504 | 16.32 |
| | 2020 | 3.280 | 71.902.263.000 | 448.000.000 | 160.4961228 | 20.44 |
| | 2021 | 3.690 | 131.660.834.000 | 448.000.000 | 293.8857902 | 12.56 |
| PEHA | 2019 | 1.075 | 102.310.124.000 | 840.000.000 | 121.7977667 | 8.83 |
| | 2020 | 1.695 | 48.665.150.000 | 840.000.000 | 57.93470238 | 29.26 |
| | 2021 | 1.105 | 11.296.951.000 | 840.000.000 | 13.44875119 | 82.16 |
| PYFA | 2019 | 198 | 9.342.718.039 | 535.080.000 | 17.46041347 | 11.34 |
| | 2020 | 975 | 22.104.364.267 | 535.080.000 | 41.31039147 | 23.60 |
| | 2021 | 1.015 | 5.478.952.440 | 535.080.000 | 10.23950146 | 99.13 |
| SIDO | 2019 | 1.275 | 807.689.000.000 | 15.000.000.000 | 53.84593333 | 23.68 |
| | 2020 | 805 | 934.016.000.000 | 30.000.000.000 | 31.13386667 | 25.86 |
| | 2021 | 865 | 1.260.898.000.000 | 30.000.000.000 | 42.02993333 | 20.58 |
| TSPC | 2019 | 1.395 | 595.154.912.874 | 4.500.000.000 | 132.2566473 | 10.55 |
| | 2020 | 1.400 | 834.369.751.682 | 4.500.000.000 | 185.4155004 | 7.55 |
| | 2021 | 1.500 | 877.817.637.643 | 4.509.864.300 | 194.6439137 | 7.71 |
| ADES | 2019 | 1.045 | 83.885.000.000 | 589.896.800 | 142.2028395 | 7.35 |

| | | | | | | |
|------|------|--------|-------------------|----------------|-------------|-------|
| | 2020 | 1.460 | 135.789.000.000 | 589.896.800 | 230.1911114 | 6.34 |
| | 2021 | 3.290 | 265.758.000.000 | 589.896.800 | 450.5160903 | 7.30 |
| KINO | 2019 | 3.430 | 515.603.339.649 | 1.428.571.500 | 360.9223197 | 9.50 |
| | 2020 | 2.720 | 113.665.219.638 | 1.428.571.500 | 79.56564977 | 34.19 |
| | 2021 | 2.030 | 100.649.538.230 | 1.428.571.500 | 70.45467324 | 28.81 |
| UNVR | 2019 | 42.000 | 7.392.837.000.000 | 7.630.000.000 | 968.917038 | 43.35 |
| | 2020 | 7.350 | 7.163.536.000.000 | 38.150.000.000 | 187.7728965 | 39.14 |
| | 2021 | 4.110 | 5.758.148.000.000 | 38.150.000.000 | 150.9344168 | 27.23 |
| WOOD | 2019 | 685 | 218.064.313.042 | 6.306.250.000 | 34.57907838 | 19.81 |
| | 2020 | 560 | 314.373.402.229 | 6.306.250.000 | 49.8510846 | 11.23 |
| | 2021 | 840 | 535.295.612.635 | 6.362.500.000 | 84.13290572 | 9.98 |
| HRTA | 2019 | 200 | 149.990.636.633 | 4.605.262.400 | 32.56940074 | 6.14 |
| | 2020 | 244 | 170.679.197.734 | 4.605.262.400 | 37.06177475 | 6.58 |
| | 2021 | 212 | 194.432.397.219 | 4.605.262.400 | 42.2196132 | 5.02 |



Lampiran 9 Kertas Kerja *Return Saham*

| Kode | Tahun | Harga Saham | Harga Saham | Return Saham |
|------|-------|-------------|-------------|--------------|
| | | | 2018 | |
| AISA | 2019 | 168 | 168 | 0.00 |
| | 2020 | 390 | | 1.32 |
| | 2021 | 192 | | -0.51 |
| CAMP | 2019 | 374 | 346 | 0.08 |
| | 2020 | 302 | | -0.19 |
| | 2021 | 290 | | -0.04 |
| CEKA | 2019 | 1.670 | 1.375 | 0.21 |
| | 2020 | 1.785 | | 0.07 |
| | 2021 | 1.880 | | 0.05 |
| CLEO | 2019 | 545 | 282 | 0.93 |
| | 2020 | 500 | | -0.08 |
| | 2021 | 470 | | -0.06 |
| COCO | 2019 | 910 | 860 | 0.06 |
| | 2020 | 700 | | -0.23 |
| | 2021 | 288 | | -0.59 |
| DLTA | 2019 | 6.800 | 5.500 | 0.24 |
| | 2020 | 4.400 | | -0.35 |
| | 2021 | 3.740 | | -0.15 |
| GOOD | 2019 | 1.510 | 1.875 | -0.19 |
| | 2020 | 1.270 | | -0.16 |
| | 2021 | 525 | | -0.59 |
| HOKI | 2019 | 940 | 730 | 0.29 |
| | 2020 | 756 | | -0.20 |
| | 2021 | 232 | | -0.69 |
| ICBP | 2019 | 11.150 | 10.450 | 0.07 |
| | 2020 | 9.575 | | -0.14 |
| | 2021 | 8.700 | | -0.09 |
| INDF | 2019 | 7.925 | 7.450 | 0.06 |
| | 2020 | 6.850 | | -0.14 |
| | 2021 | 6.325 | | -0.08 |
| MYOR | 2019 | 2.050 | 2.620 | -0.22 |
| | 2020 | 2.710 | | 0.32 |
| | 2021 | 2.040 | | -0.25 |
| ROTI | 2019 | 1.300 | 1.200 | 0.08 |
| | 2020 | 1.360 | | 0.05 |
| | 2021 | 1.360 | | 0.00 |
| SKBM | 2019 | 410 | 695 | -0.41 |
| | 2020 | 324 | | -0.21 |
| | 2021 | 360 | | 0.11 |
| SKLT | 2019 | 1.610 | 1.500 | 0.07 |

| | | | | |
|------|------|--------|--------|-------|
| | 2020 | 1.565 | | -0.03 |
| | 2021 | 2.420 | | 0.55 |
| STTP | 2019 | 4.500 | 3.750 | 0.20 |
| | 2020 | 9.500 | | 1.11 |
| | 2021 | 7.550 | | -0.21 |
| ULTJ | 2019 | 1.680 | 1.350 | 0.24 |
| | 2020 | 1.600 | | -0.05 |
| | 2021 | 1.570 | | -0.02 |
| GGRM | 2019 | 53.000 | 83.625 | -0.37 |
| | 2020 | 41.000 | | -0.23 |
| | 2021 | 30.600 | | -0.25 |
| HMSP | 2019 | 2.100 | 3.710 | -0.43 |
| | 2020 | 1.505 | | -0.28 |
| | 2021 | 965 | | -0.36 |
| WIIM | 2019 | 168 | 141 | 0.19 |
| | 2020 | 540 | | 2.21 |
| | 2021 | 428 | | -0.21 |
| DVLA | 2019 | 2.250 | 1.940 | 0.16 |
| | 2020 | 2.420 | | 0.08 |
| | 2021 | 2.750 | | 0.14 |
| KAEF | 2019 | 1.250 | 2.600 | -0.52 |
| | 2020 | 4.250 | | 2.40 |
| | 2021 | 2.430 | | -0.43 |
| KLBF | 2019 | 1.620 | 1.520 | 0.07 |
| | 2020 | 1.480 | | -0.09 |
| | 2021 | 1.615 | | 0.09 |
| MERK | 2019 | 2.850 | 4.300 | -0.34 |
| | 2020 | 3.280 | | 0.15 |
| | 2021 | 3.690 | | 0.13 |
| PEHA | 2019 | 1.075 | 2.810 | -0.62 |
| | 2020 | 1.695 | | 0.58 |
| | 2021 | 1.105 | | -0.35 |
| PYFA | 2019 | 198 | 188 | 0.05 |
| | 2020 | 975 | | 3.92 |
| | 2021 | 1.015 | | 0.04 |
| SIDO | 2019 | 1.275 | 1.280 | 0.00 |
| | 2020 | 805 | | -0.37 |
| | 2021 | 865 | | 0.07 |
| TSPC | 2019 | 1.395 | 1.390 | 0.00 |
| | 2020 | 1.400 | | 0.00 |
| | 2021 | 1.500 | | 0.07 |
| ADES | 2019 | 1.045 | 920 | 0.14 |
| | 2020 | 1.460 | | 0.40 |

| | | | | |
|------|------|--------|--------|-------|
| | 2021 | 3.290 | | 1.25 |
| KINO | 2019 | 3.430 | 2.800 | 0.23 |
| | 2020 | 2.720 | | -0.21 |
| | 2021 | 2.030 | | -0.25 |
| UNVR | 2019 | 42.000 | 45.400 | -0.07 |
| | 2020 | 7.350 | | -0.83 |
| | 2021 | 4.110 | | -0.44 |
| WOOD | 2019 | 685 | 650 | 0.05 |
| | 2020 | 560 | | -0.18 |
| | 2021 | 840 | | 0.50 |
| HRTA | 2019 | 200 | 306 | -0.35 |
| | 2020 | 244 | | 0.22 |
| | 2021 | 212 | | -0.13 |

Lampiran 10 Hasil Perhitungan Statistik Deskriptif

Descriptive Statistics

| | N | Minimum | Maximum | Mean | Std. Deviation |
|--------------------|----|---------|---------|---------|----------------|
| CSR | 86 | .11 | .36 | .2190 | .06238 |
| ROA | 86 | .00 | .61 | .1003 | .09065 |
| DER | 86 | -2.13 | 3.82 | .7103 | .70797 |
| CR | 86 | .41 | 13.31 | 3.1509 | 2.74302 |
| PER | 86 | .48 | 739.33 | 41.5980 | 94.25088 |
| Return Saham | 86 | -.69 | .50 | -.0858 | .24459 |
| Valid N (listwise) | 86 | | | | |

Lampiran 11 Hasil Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

| | | Unstandardized Residual |
|----------------------------------|----------------|-------------------------|
| N | | 86 |
| Normal Parameters ^{a,b} | Mean | .0000000 |
| | Std. Deviation | .21352846 |
| Most Extreme Differences | Absolute | .082 |
| | Positive | .057 |
| | Negative | -.082 |
| Test Statistic | | .082 |
| Asymp. Sig. (2-tailed) | | .200 ^{c,d} |

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

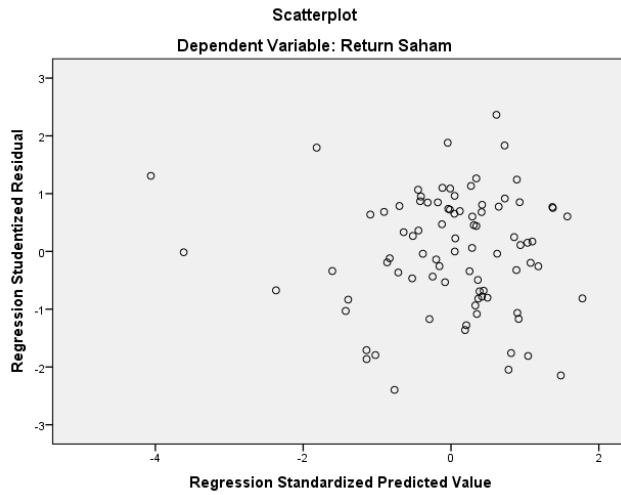
Lampiran 12 Hasil Uji Multikolinearitas

Coefficients^a

| Model | | Collinearity Statistics | |
|-------|------------|-------------------------|-------|
| | | Tolerance | VIF |
| 1 | (Constant) | | |
| | CSR | .944 | 1.059 |
| | ROA | .825 | 1.212 |
| | DER | .787 | 1.270 |
| | CR | .843 | 1.186 |
| | PER | .898 | 1.113 |

a. Dependent Variable: Return Saham

Lampiran 13 Hasil Uji Heteroskedastisitas



Lampiran 14 Hasil Uji Autokorelasi

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1 | .488 ^a | .238 | .190 | .22010 | 2.184 |

a. Predictors: (Constant), PER, CSR, DER, CR, ROA

b. Dependent Variable: Return Saham

Lampiran 15 Hasil Uji Regresi Linier Berganda

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | .147 | .099 | | 1.484 | .142 |
| | CSR | -1.090 | .394 | -.278 | -2.767 | .007 |
| | ROA | .182 | .290 | .068 | .628 | .532 |
| | DER | -.038 | .038 | -.110 | -.999 | .321 |
| | CR | .015 | .009 | .164 | 1.545 | .126 |
| | PER | -.001 | .000 | -.289 | -2.808 | .006 |

a. Dependent Variable: Return Saham

Lampiran 16 Hasil Uji t

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t |
|-------|------------|-----------------------------|------------|---------------------------|--------|
| | | B | Std. Error | Beta | |
| 1 | (Constant) | .147 | .099 | | 1.484 |
| | CSR | -1.090 | .394 | -.278 | -2.767 |
| | ROA | .182 | .290 | .068 | .628 |
| | DER | -.038 | .038 | -.110 | -.999 |
| | CR | .015 | .009 | .164 | 1.545 |
| | PER | -.001 | .000 | -.289 | -2.808 |

a. Dependent Variable: Return Saham

Lampiran 17 Hasil Uji f

ANOVA^a

| Model | | Sum of Squares | df | Mean Square | F | Sig. |
|-------|------------|----------------|----|-------------|-------|-------------------|
| 1 | Regression | 1.210 | 5 | .242 | 4.994 | .000 ^b |
| | Residual | 3.876 | 80 | .048 | | |
| | Total | 5.085 | 85 | | | |

a. Dependent Variable: Return Saham

b. Predictors: (Constant), PER, CSR, DER, CR, ROA

Lampiran 18 Hasil Uji Koefisien Determinasi (R²)

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate |
|-------|-------------------|----------|-------------------|----------------------------|
| 1 | .488 ^a | .238 | .190 | .22010 |

a. Predictors: (Constant), PER, CSR, DER, CR, ROA

b. Dependent Variable: Return Saham